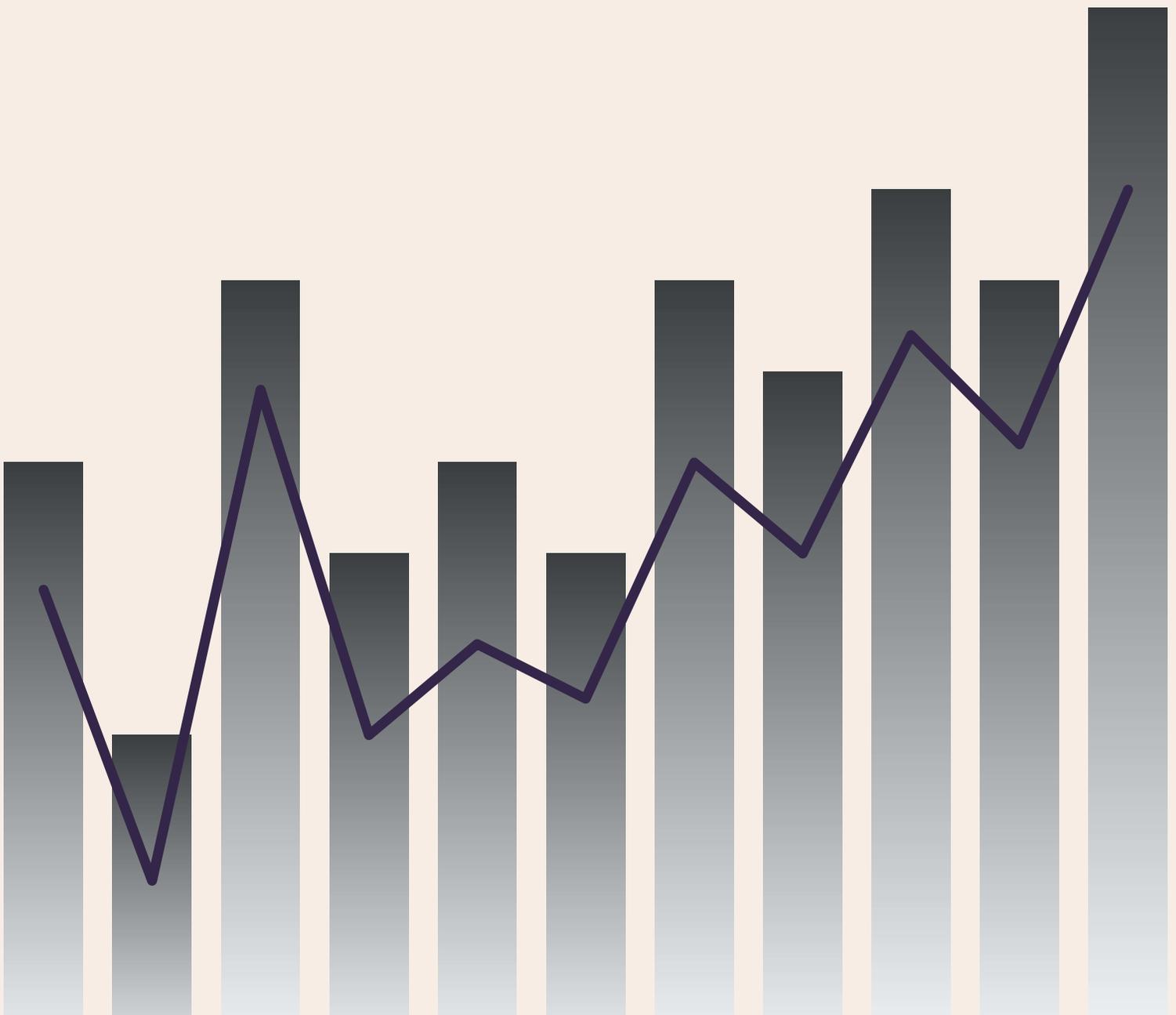




Michigan Credit Union Profile



Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Dec 25	Dec 25
Number of CUs	4,374	171
Assets per CU (\$ mil)	561.6	674.6
Median assets (\$ mil)	65.4	182.2
Total assets (\$ mil)	2,456,465	115,355
Total loans (\$ mil)	1,736,494	80,773
Total surplus funds (\$ mil)	607,008	28,295
Total savings (\$ mil)	2,087,907	97,981
Total memberships (thousands)	145,982	6,106
Growth Rates (%)		
Total assets	5.6	7.0
Total loans	4.7	7.3
Total surplus funds	6.9	5.8
Total savings	5.6	6.8
Total memberships	1.8	0.9
<i>% CUs with increasing assets</i>	72.0	83.0
Earnings - Basis Pts.		
Yield on total assets	523	508
Dividend/interest cost of assets	183	168
Net interest margin	340	340
Fee & other income	111	128
Operating expense	314	333
Loss Provisions	61	44
Net Income (ROA)	76	90
<i>% CUs with positive ROA</i>	88.2	95.9
Capital Adequacy (%)		
Net worth/assets	11.3	11.9
<i>% CUs with NW > 7% of assets</i>	98.6	100.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	1.02	0.85
Net chargeoffs/average loans (%)	0.78	0.50
Asset/Liability Management		
Loans/savings	83.2	82.4
Loans/assets	70.7	70.0
Net Long-term assets/assets	40.5	44.8
Liquid assets/assets	12.4	12.3
Core deposits/shares & borrowings	47.3	45.1
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	62	63
Members/FTE	404	314
Average shares/member (\$)	14,303	16,045
Average loan balance (\$)	19,286	21,038
Employees per million in assets	0.15	0.17
Structure (%)		
Fed CUs w/ single-sponsor	9.8	2.9
Fed CUs w/ community charter	18.7	17.5
Other Fed CUs	32.8	14.0
CUs state chartered	38.6	65.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

**Prior to year-end 2023, loans held for sale were included in loans.*

Source: NCUA and America's Credit Unions E&S.

Overview: State Trends

	U.S.		Michigan Credit Unions					
	Dec 25	Dec 25	2024	2023	2022	2021	2020	2019
Demographic Information								
Number of CUs	4,374	171	181	192	198	206	212	217
Assets per CU (\$ mil)	561.6	674.6	595.4	536.2	495.2	460.1	392.5	316.9
Median assets (\$ mil)	65.4	182.2	157.2	138.8	131.1	124.6	107.2	92.2
Total assets (\$ mil)	2,456,465	115,355	107,763	102,950	98,057	94,780	83,217	68,772
Total loans (\$ mil)	1,736,494	80,773	75,297	72,607	66,576	55,932	50,734	47,282
Total surplus funds (\$ mil)	607,008	28,295	26,744	25,210	26,736	34,499	28,639	18,121
Total savings (\$ mil)	2,087,907	97,981	91,718	87,506	84,781	82,563	71,393	57,838
Total memberships (thousands)	145,982	6,106	6,053	5,997	5,946	5,810	5,643	5,539
Growth Rates (%)								
Total assets	5.6	7.0	4.7	5.0	3.5	13.9	21.0	8.5
Total loans	4.7	7.3	3.7	9.1	19.0	10.2	7.3	7.6
Total surplus funds	6.9	5.8	6.1	-5.7	-22.5	20.5	58.0	10.2
Total savings	5.6	6.8	4.8	3.2	2.7	15.6	23.4	8.8
Total memberships	1.8	0.9	0.9	0.8	2.4	3.0	1.9	2.7
% CUs with increasing assets	72.0	83.0	63.5	49.0	58.1	96.6	99.1	88.9
Earnings - Basis Pts.								
Yield on total assets	523	508	481	415	322	296	348	396
Dividend/interest cost of assets	183	168	176	126	45	41	64	75
Net interest margin	340	340	305	289	277	256	284	321
Fee & other income	111	128	142	133	130	158	168	168
Operating expense	314	333	323	313	297	297	325	350
Loss Provisions	61	44	41	28	14	5	31	33
Net Income (ROA)	76	90	83	81	96	112	97	106
% CUs with positive ROA	88.2	95.9	95.0	90.1	93.9	89.3	91.0	94.5
Capital Adequacy (%)								
Net worth/assets	11.3	11.9	11.8	11.5	11.4	10.6	10.9	12.1
% CUs with NW > 7% of assets	98.6	100.0	100.0	99.0	96.5	94.2	96.2	99.1
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	1.02	0.85	0.77	0.66	0.53	0.39	0.45	0.65
Net chargeoffs/average loans (%)	0.78	0.50	0.47	0.35	0.21	0.14	0.32	0.47
Asset/Liability Management								
Loans/savings	83.2	82.4	82.1	83.0	78.5	67.7	71.1	81.7
Loans/assets	70.7	70.0	69.9	70.5	67.9	59.0	61.0	68.8
Net Long-term assets/assets	40.5	44.8	44.5	45.2	46.7	43.0	38.1	38.4
Liquid assets/assets	12.4	12.3	12.1	9.3	8.0	14.3	16.3	11.1
Core deposits/shares & borrowings	47.3	45.1	46.1	48.9	55.1	57.4	47.6	43.0
Productivity								
Members/potential members (%)	3	1	1	1	1	1	1	1
Borrowers/members (%)	62	63	63	64	62	59	60	62
Members/FTE	404	314	318	323	332	344	348	336
Average shares/member (\$)	14,303	16,045	15,153	14,593	14,257	14,211	12,652	10,443
Average loan balance (\$)	19,286	21,038	19,609	19,046	18,001	16,185	14,989	13,818
Employees per million in assets	0.15	0.17	0.18	0.18	0.18	0.18	0.19	0.24
Structure (%)								
Fed CUs w/ single-sponsor	9.8	2.9	3.3	3.1	3.0	2.9	3.3	3.2
Fed CUs w/ community charter	18.7	17.5	17.7	16.7	16.7	17.0	17.5	18.0
Other Fed CUs	32.8	14.0	14.4	15.1	15.2	16.0	15.6	16.6
CUs state chartered	38.6	65.5	64.6	65.1	65.2	64.1	63.7	62.2

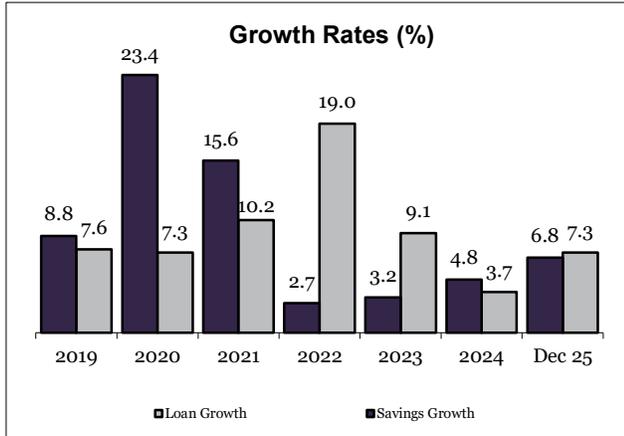
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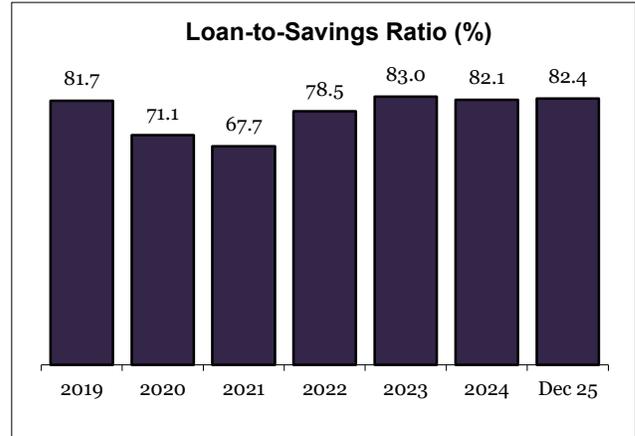
Source: NCUA and America's Credit Unions E&S.



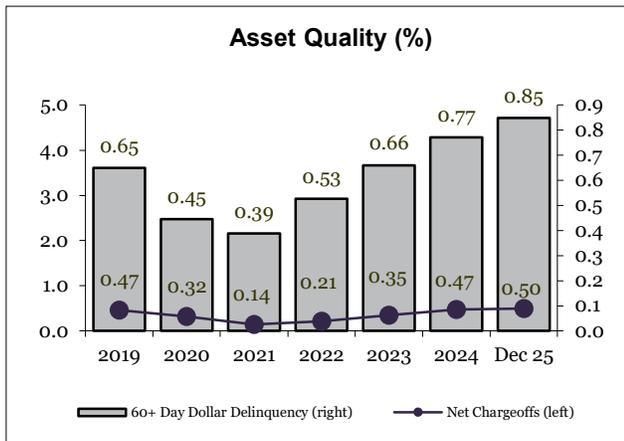
Loan and Savings Growth Trends



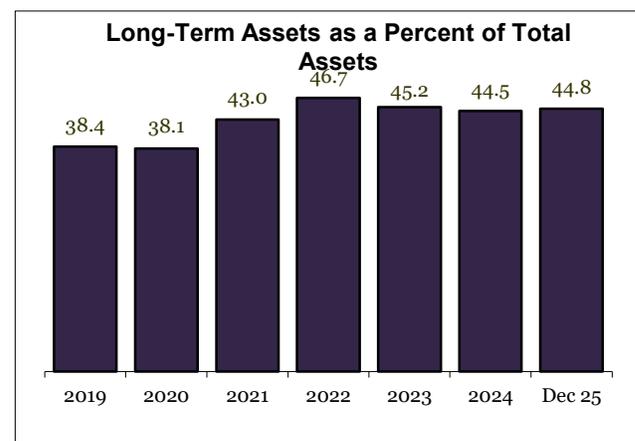
Liquidity Trends



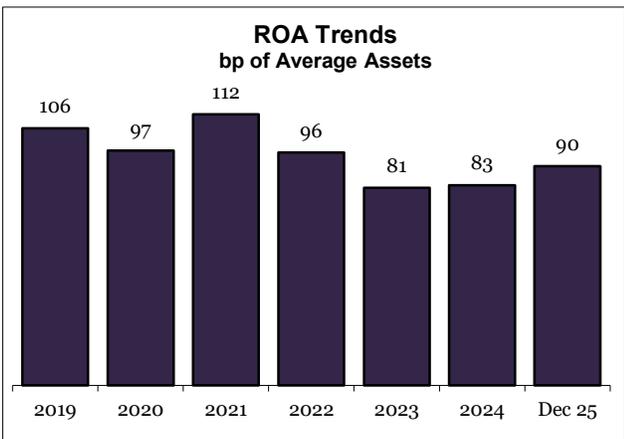
Credit Risk Trends



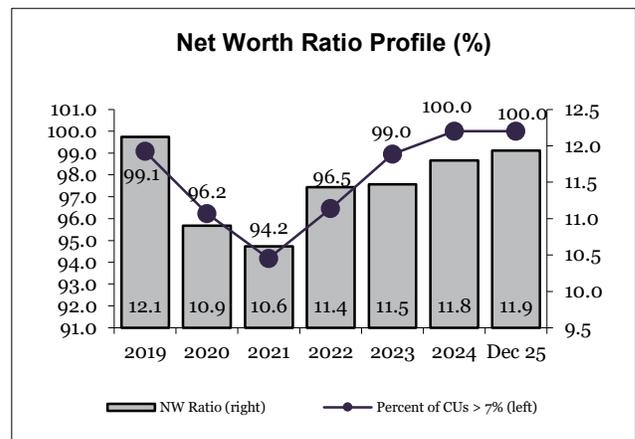
Interest Rate Risk Trends



Earnings Trends

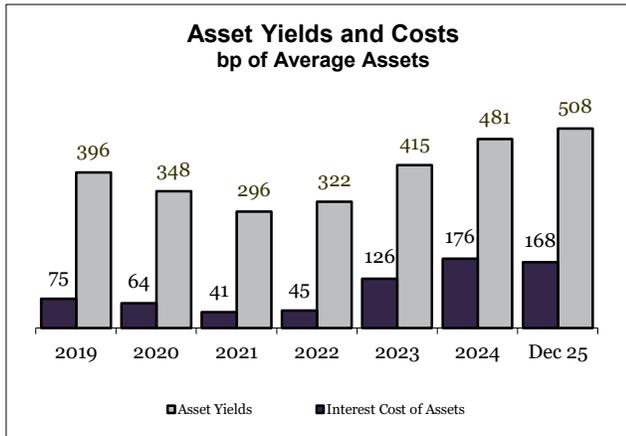


Solvency Trends

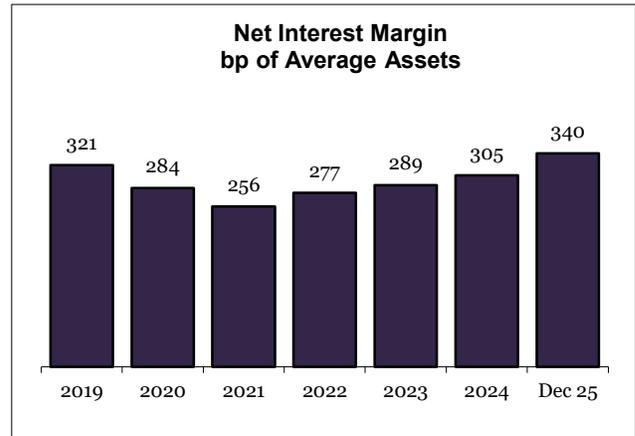




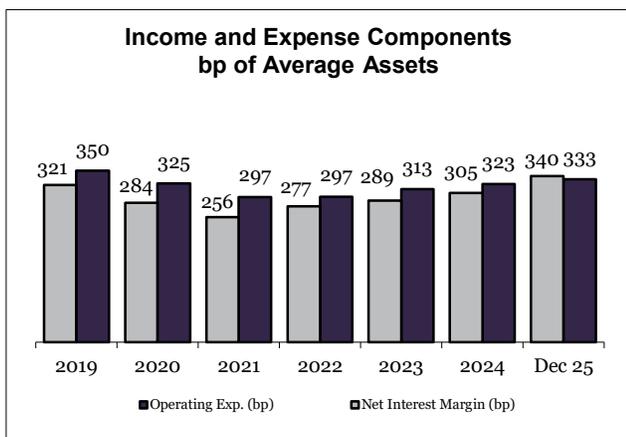
Asset Yields and Funding Costs



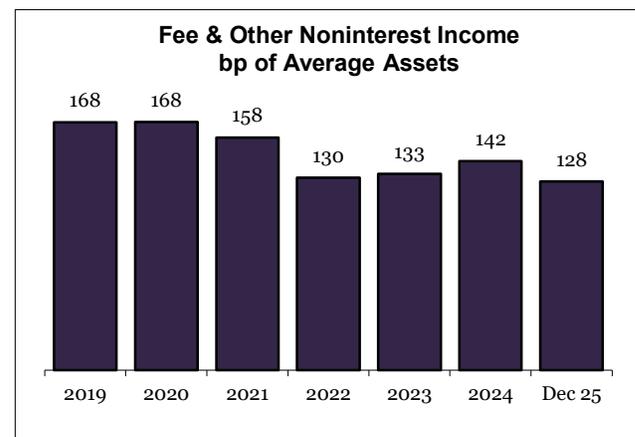
Interest Margins



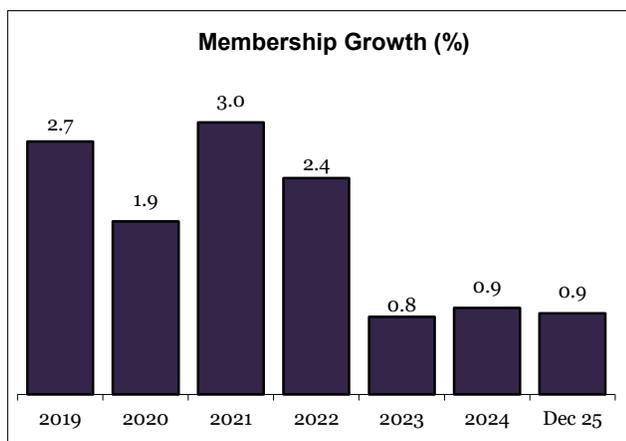
Interest Margins & Overhead



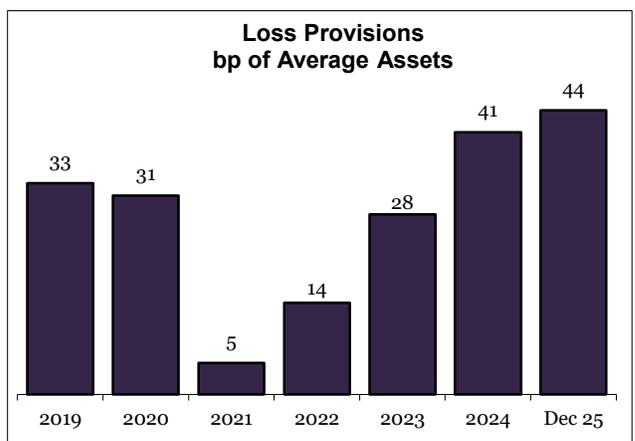
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
	Dec 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	171	9	25	25	41	27	18	26
Assets per CU (\$ mil)	674.6	10.9	32.1	70.2	161.8	354.3	762.0	3,184.1
Median assets (\$ mil)	182.2	10.7	34.1	67.7	155.2	342.9	738.0	1,811.0
Total assets (\$ mil)	115,355	98	803	1,756	6,632	9,565	13,716	82,787
Total loans (\$ mil)	80,773	46	353	894	3,837	6,290	8,909	60,444
Total surplus funds (\$ mil)	28,295	50	429	778	2,470	2,674	4,025	17,869
Total savings (\$ mil)	97,981	85	685	1,517	5,793	8,277	11,616	70,008
Total memberships (thousands)	6,106	10	60	140	481	609	889	3,918
Growth Rates (%)								
Total assets	7.0	2.2	3.3	1.3	4.3	7.4	7.5	8.4
Total loans	7.3	-2.7	-0.5	0.8	2.4	6.9	6.2	8.8
Total surplus funds	5.8	7.0	7.0	1.6	7.1	7.7	10.0	6.3
Total savings	6.8	1.2	2.3	0.2	3.4	6.7	6.5	8.5
Total memberships	0.9	0.9	-2.3	-1.5	-1.3	2.7	2.0	2.4
% CUs with increasing assets	83.0	55.6	64.0	68.0	90.2	100.0	88.9	92.3
Earnings - Basis Pts.								
Yield on total assets	508	500	456	470	479	519	519	508
Dividend/interest cost of assets	168	86	68	88	104	116	128	189
Net interest margin	340	414	387	382	374	403	390	320
Fee & other income	128	50	80	155	129	148	158	120
Operating expense	333	322	344	448	388	413	399	306
Loss Provisions	44	16	19	24	21	38	56	45
Net Income (ROA)	90	126	103	65	94	101	93	89
% CUs with positive ROA	95.9	100.0	88.0	88.0	97.6	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	11.9	12.8	14.1	13.2	12.3	11.8	13.0	11.7
% CUs with NW > 7% of assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.85	1.64	0.87	0.86	0.84	0.89	1.04	0.81
Net chargeoffs/average loans (%)	0.50	0.57	0.34	0.57	0.34	0.56	0.70	0.47
Asset/Liability Management (%)								
Loans/savings	82.4	54.6	51.5	58.9	66.2	76.0	76.7	86.3
Loans/assets	70.0	47.3	43.9	50.9	57.9	65.8	65.0	73.0
Net Long-term assets/assets	44.8	17.9	23.5	30.5	34.5	39.8	42.4	47.2
Liquid assets/assets	12.3	37.4	30.7	21.9	19.1	12.5	14.5	10.9
Core deposits/shares & borrowings	45.1	77.4	69.6	62.0	60.6	54.6	53.4	40.7
Productivity								
Members/potential members (%)	1	25	2	1	1	0	1	2
Borrowers/members (%)	63	44	53	64	58	71	65	62
Members/FTE	314	307	362	276	315	278	306	323
Average shares/member (\$)	16,045	8,904	11,344	10,856	12,044	13,582	13,069	17,870
Average loan balance (\$)	21,038	10,999	10,996	9,965	13,697	14,444	15,400	24,984
Employees per million in assets	0.17	0.32	0.21	0.29	0.23	0.23	0.21	0.15
Structure (%)								
Fed CUs w/ single-sponsor	2.9	22.2	8.0	4.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	17.5	22.2	40.0	32.0	22.0	3.7	0.0	0.0
Other Fed CUs	14.0	22.2	16.0	4.0	26.8	11.1	5.6	7.7
CUs state chartered	65.5	33.3	36.0	60.0	51.2	85.2	94.4	92.3

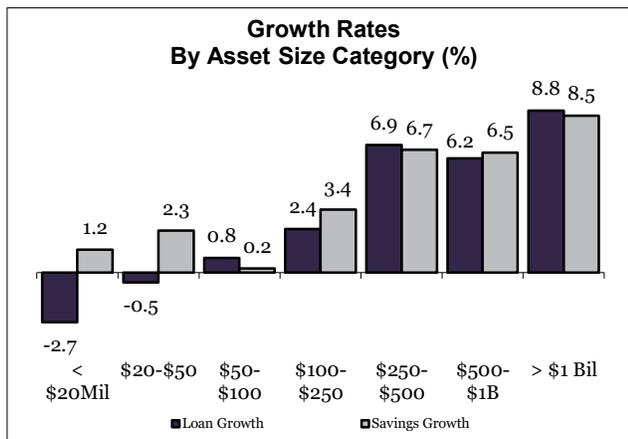
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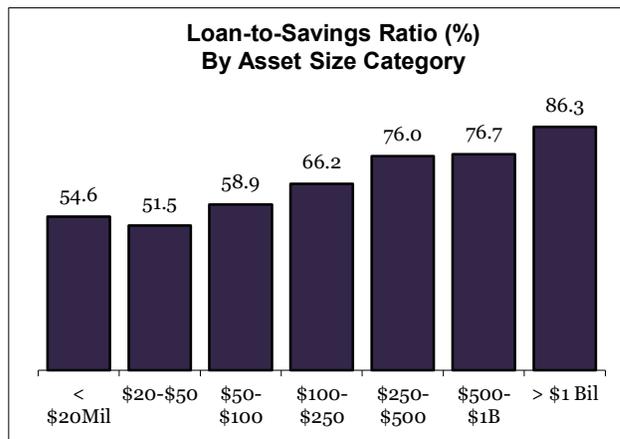
Source: NCUA and America's Credit Unions E&S.

Results By Asset Size:

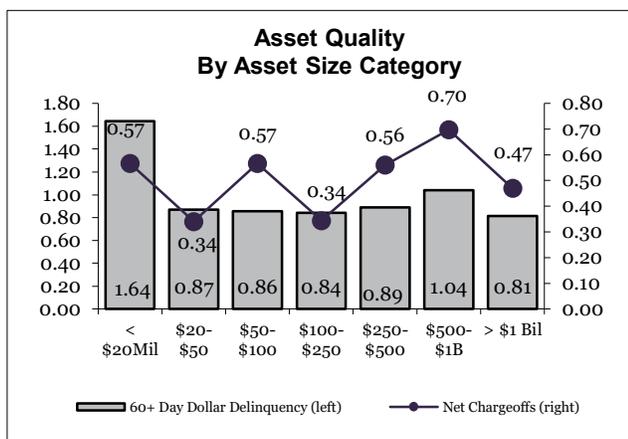
Loan and Savings growth



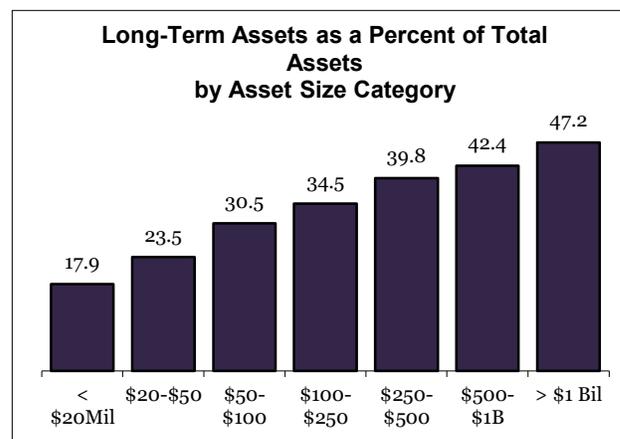
Liquidity Risk Exposure



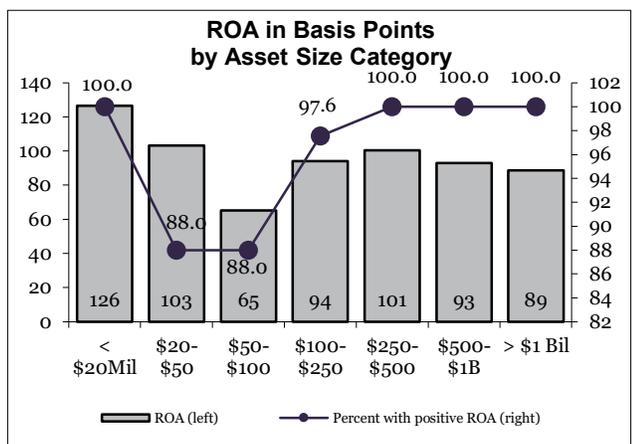
Credit Risk Exposure



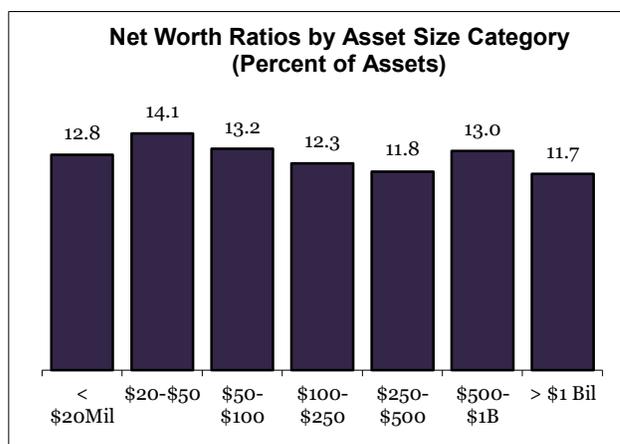
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2025						
	Dec 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	4,374	1,216	756	584	678	391	282	467
Assets per CU (\$ mil)	561.6	7.6	33.3	73.0	159.6	357.2	722.2	4,128.3
Median assets (\$ mil)	65.4	6.5	33.0	72.4	152.9	350.0	711.5	2,279.8
Total assets (\$ mil)	2,456,465	9,213	25,200	42,638	108,211	139,649	203,659	1,927,894
Total loans (\$ mil)	1,736,494	4,668	12,659	22,960	66,104	91,408	141,800	1,396,895
Total surplus funds (\$ mil)	607,008	4,353	11,693	17,668	36,180	40,113	50,314	446,688
Total savings (\$ mil)	2,087,907	7,581	21,479	36,597	93,740	120,924	175,150	1,632,436
Total memberships (thousands)	145,982	1,227	2,165	3,292	7,537	8,965	12,459	110,336
Growth Rates (%)								
Total assets	5.4	0.5	2.8	3.4	4.6	5.0	5.5	6.7
Total loans	4.6	-3.3	-0.8	0.6	3.2	4.3	4.7	5.9
Total surplus funds	6.7	5.0	7.0	6.9	6.6	6.2	7.0	8.2
Total savings	5.5	0.0	2.2	2.8	4.2	4.6	5.4	6.9
Total memberships	1.6	-1.5	-1.1	-1.2	0.0	0.3	1.3	3.3
% CUs with increasing assets	72.1	49.8	72.6	74.7	83.9	87.0	85.8	87.8
Earnings - Basis Pts.								
Yield on total assets	523	503	477	476	495	497	503	530
Dividend/interest cost of assets	183	93	93	104	125	141	156	195
Net interest margin	340	410	384	372	370	356	347	335
Fee & other income	111	77	95	105	121	126	126	108
Operating expense	314	408	366	371	376	371	360	298
Loss Provisions	61	31	24	28	35	38	44	67
Net Income (ROA)	76	48	87	78	79	73	69	77
% CUs with positive ROA	88.2	76.0	91.0	91.1	92.9	94.4	94.3	96.1
Capital Adequacy (%)								
Net worth/assets	11.3	17.1	14.1	13.6	12.5	11.6	11.2	11.1
% CUs with NW > 7% of assets	98.6	97.5	98.9	99.1	98.8	99.7	98.2	99.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	1.02	1.53	1.05	1.00	0.94	0.84	0.88	1.05
Net chargeoffs/average loans (%)	0.78	0.58	0.45	0.47	0.49	0.51	0.58	0.84
Asset/Liability Management								
Loans/savings	83.2	61.6	58.9	62.7	70.5	75.6	81.0	85.6
Loans/assets	70.7	50.7	50.2	53.8	61.1	65.5	69.6	72.5
Net Long-term assets/assets	40.5	11.6	22.0	27.9	33.4	37.9	41.8	41.6
Liquid assets/assets	12.4	32.7	27.1	22.8	18.1	14.9	12.7	11.4
Core deposits/shares & borrowings	47.3	77.8	71.0	65.9	59.8	55.3	52.3	44.6
Productivity								
Members/potential members (%)	3	5	2	2	2	2	2	3
Borrowers/members (%)	62	55	143	101	96	73	60	56
Members/FTE	404	389	394	365	331	320	336	431
Average shares/member (\$)	14,303	6,177	9,919	11,116	12,438	13,488	14,058	14,795
Average loan balance (\$)	19,286	6,865	4,095	6,874	9,095	14,054	18,998	22,644
Employees per million in assets	0.15	0.34	0.22	0.21	0.21	0.20	0.18	0.13
Structure (%)								
Fed CUs w/ single-sponsor	9.8	24.7	8.6	3.9	3.1	1.8	1.4	1.9
Fed CUs w/ community charter	18.7	8.8	22.8	25.5	30.5	23.3	20.6	7.7
Other Fed CUs	32.8	37.6	35.2	31.3	26.7	29.4	25.5	34.7
CUs state chartered	38.6	28.9	33.5	39.2	39.7	45.5	52.5	55.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

Portfolio: State Trends

	U.S.		Michigan Credit Unions					
	Dec 25	Dec 25	2024	2023	2022	2021	2020	2019
Growth Rates								
Credit cards	3.1%	4.7%	6.4%	10.6%	13.4%	3.0%	-9.2%	6.0%
Other unsecured loans	1.5%	4.9%	3.3%	16.8%	19.3%	-11.2%	14.2%	3.8%
New automobile	-2.2%	-3.1%	-12.1%	-0.4%	33.9%	2.7%	-2.3%	2.1%
Used automobile	0.9%	-1.1%	-5.7%	3.2%	20.7%	11.0%	4.2%	4.9%
First mortgage**	5.4%	9.8%	5.2%	7.6%	-8.0%	13.6%	14.3%	10.4%
HEL & 2nd Mtg**	15.4%	18.9%	18.1%	20.7%	32.8%	0.3%	-7.2%	8.5%
Commercial loans*	11.2%	13.8%	18.0%	27.0%	22.4%	23.8%	11.3%	18.0%
Share drafts	7.6%	7.8%	0.4%	-4.2%	2.1%	47.4%	39.4%	9.8%
Certificates	6.5%	9.8%	13.8%	71.3%	32.1%	-11.7%	-6.0%	23.2%
IRAs	1.3%	1.4%	3.3%	4.8%	0.6%	-1.6%	3.7%	4.3%
Money market shares	8.7%	9.2%	8.3%	-5.7%	-4.4%	-4.8%	28.6%	6.4%
Regular shares	2.7%	1.9%	-2.1%	-15.2%	-1.4%	33.8%	33.5%	3.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.1%	3.7%	3.8%	3.7%	3.7%	3.9%	4.1%	4.9%
Other unsecured loans/total loans	4.2%	3.7%	3.8%	3.8%	3.6%	3.6%	4.4%	4.2%
New automobile/total loans	9.3%	5.2%	5.8%	6.8%	7.4%	6.6%	7.1%	7.8%
Used automobile/total loans	18.6%	18.1%	19.6%	21.6%	22.8%	22.5%	22.3%	23.0%
First mortgage/total loans	36.3%	38.4%	37.5%	36.9%	37.5%	48.4%	47.0%	44.1%
HEL & 2nd Mtg/total loans	10.5%	8.6%	7.7%	6.8%	6.1%	5.5%	6.1%	7.0%
Commercial loans/total loans	11.3%	15.2%	14.4%	12.6%	10.8%	10.5%	9.4%	9.0%
Share drafts/total savings	19.7%	20.1%	19.9%	20.8%	22.4%	22.5%	17.7%	15.6%
Certificates/total savings	28.9%	26.3%	25.6%	23.6%	14.2%	11.0%	14.4%	19.0%
IRAs/total savings	4.2%	3.2%	3.4%	3.4%	3.4%	3.4%	4.1%	4.8%
Money market shares/total savings	17.8%	23.6%	23.1%	22.3%	24.4%	26.2%	31.8%	30.6%
Regular shares/total savings	27.6%	25.0%	26.2%	28.1%	34.2%	35.6%	30.8%	28.5%
Percent of CUs Offering								
Credit cards	65.8%	90.6%	89.0%	87.5%	88.9%	86.9%	85.8%	85.7%
Other unsecured loans	99.2%	99.4%	100.0%	100.0%	100.0%	99.0%	99.5%	99.5%
New automobile	96.3%	100.0%	97.8%	99.0%	99.5%	98.5%	98.6%	98.6%
Used automobile	97.0%	99.4%	98.9%	99.0%	99.0%	99.0%	99.5%	99.1%
First mortgage	74.6%	94.7%	93.9%	93.2%	92.9%	91.3%	89.2%	89.4%
HEL & 2nd Mtg	71.4%	91.8%	90.1%	88.5%	87.9%	88.3%	88.7%	88.5%
Commercial loans	40.0%	68.4%	66.3%	64.1%	63.1%	60.7%	59.9%	60.4%
Share drafts	84.5%	98.2%	97.2%	95.8%	96.0%	95.1%	94.8%	94.9%
Certificates	86.6%	96.5%	95.6%	92.2%	91.9%	91.7%	92.0%	92.2%
IRAs	72.2%	90.6%	89.5%	87.5%	88.4%	88.3%	88.2%	88.5%
Money market shares	58.6%	86.0%	84.0%	82.3%	81.3%	80.6%	80.2%	80.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	20.3%	20.2%	20.1%	19.3%	18.9%	18.9%	18.9%
Other unsecured loans	10.7%	13.1%	13.1%	12.8%	12.6%	12.4%	12.2%	13.4%
New automobile	6.6%	3.1%	3.2%	3.5%	3.5%	3.0%	3.2%	3.3%
Used automobile	18.4%	16.1%	16.6%	17.1%	16.8%	15.9%	16.4%	16.9%
First mortgage	2.4%	3.6%	3.5%	3.4%	3.4%	3.4%	3.2%	3.1%
HEL & 2nd Mtg	2.4%	2.8%	2.5%	2.3%	2.1%	2.0%	2.1%	2.2%
Commercial loans	0.3%	0.5%	0.6%	0.5%	0.5%	0.4%	0.4%	0.4%
Share drafts	63.7%	67.8%	67.4%	64.5%	65.0%	65.0%	63.1%	61.3%
Certificates	10.7%	11.7%	11.7%	10.9%	7.1%	6.4%	7.3%	8.4%
IRAs	3.0%	2.8%	2.9%	2.9%	2.8%	3.0%	3.2%	3.4%
Money market shares	8.2%	11.7%	11.1%	10.1%	9.7%	9.6%	9.6%	9.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
	Dec 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	4.7%	-5.9%	2.8%	0.4%	0.5%	7.7%	3.0%	6.1%
Other unsecured loans	4.9%	-6.4%	-5.3%	4.7%	2.7%	3.2%	5.2%	6.1%
New automobile	-3.1%	18.1%	-5.8%	-2.1%	2.6%	0.5%	3.2%	-4.4%
Used automobile	-1.1%	-8.2%	-4.7%	-4.2%	0.4%	2.9%	2.9%	-1.6%
First mortgage**	9.8%	-6.7%	4.9%	4.5%	2.8%	5.1%	7.9%	11.5%
HEL & 2nd Mtg**	18.9%	3.5%	12.2%	15.1%	14.6%	28.6%	18.7%	19.4%
Commercial loans*	13.8%	0.0%	6.9%	8.5%	2.1%	23.9%	7.5%	15.4%
Share drafts	7.8%	-1.0%	-7.9%	3.5%	6.1%	7.3%	9.5%	9.2%
Certificates	9.8%	28.7%	5.3%	-3.3%	3.3%	10.3%	6.6%	11.3%
IRAs	1.4%	-9.3%	-7.2%	-6.4%	-4.2%	2.4%	2.5%	3.0%
Money market shares	9.2%	-21.4%	2.7%	1.2%	8.2%	7.5%	9.4%	10.2%
Regular shares	1.9%	2.4%	7.8%	0.0%	1.6%	4.2%	3.4%	3.2%
Portfolio \$ Distribution								
Credit cards/total loans	3.7%	1.3%	3.1%	4.6%	3.3%	4.4%	5.4%	3.4%
Other unsecured loans/total loans	3.7%	6.9%	6.9%	5.8%	3.8%	4.3%	4.8%	3.4%
New automobile/total loans	5.2%	17.7%	11.2%	8.5%	7.2%	7.6%	6.2%	4.6%
Used automobile/total loans	18.1%	31.3%	29.8%	30.3%	26.3%	26.6%	23.5%	15.6%
First mortgage/total loans	38.4%	20.2%	30.6%	30.7%	35.8%	29.4%	30.0%	40.9%
HEL & 2nd Mtg/total loans	8.6%	11.3%	5.9%	8.5%	9.1%	10.2%	8.4%	8.4%
Commercial loans/total loans	15.2%	0.0%	2.5%	4.0%	6.0%	11.2%	15.9%	16.4%
Share drafts/total savings	20.1%	13.8%	21.9%	20.6%	20.9%	19.8%	19.8%	20.1%
Certificates/total savings	26.3%	9.3%	12.6%	15.0%	18.3%	21.6%	21.8%	28.6%
IRAs/total savings	3.2%	0.9%	2.5%	3.0%	3.6%	3.5%	3.7%	3.1%
Money market shares/total savings	23.6%	6.5%	13.8%	16.9%	15.9%	18.2%	19.7%	25.8%
Regular shares/total savings	25.0%	63.6%	47.7%	41.4%	39.6%	34.9%	33.6%	20.6%
Percent of CUs Offering								
Credit cards	90.6%	22.2%	84.0%	96.0%	97.6%	96.3%	94.4%	96.2%
Other unsecured loans	99.4%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.4%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	94.7%	66.7%	76.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	91.8%	44.4%	72.0%	96.0%	97.6%	100.0%	100.0%	100.0%
Commercial loans	68.4%	0.0%	32.0%	44.0%	70.7%	96.3%	100.0%	96.2%
Share drafts	98.2%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	96.5%	55.6%	96.0%	96.0%	100.0%	100.0%	100.0%	100.0%
IRAs	90.6%	33.3%	80.0%	92.0%	95.1%	100.0%	100.0%	96.2%
Money market shares	86.0%	11.1%	68.0%	92.0%	87.8%	100.0%	100.0%	96.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	20.3%	18.5%	15.8%	18.7%	15.9%	21.8%	23.0%	20.2%
Other unsecured loans	13.1%	18.2%	13.5%	14.6%	13.6%	16.5%	14.5%	12.1%
New automobile	3.1%	3.2%	2.7%	3.1%	2.6%	3.5%	3.4%	3.0%
Used automobile	16.1%	12.0%	16.2%	16.3%	16.4%	20.2%	15.5%	15.6%
First mortgage	3.6%	1.8%	2.7%	2.4%	3.2%	3.2%	2.7%	4.0%
HEL & 2nd Mtg	2.8%	2.2%	1.1%	1.7%	2.0%	2.6%	2.5%	3.0%
Commercial loans	0.5%	0.0%	0.6%	0.4%	0.4%	0.5%	0.6%	0.5%
Share drafts	67.8%	47.2%	56.7%	62.3%	66.2%	64.5%	67.2%	69.1%
Certificates	11.7%	4.9%	6.0%	6.6%	7.7%	10.4%	10.8%	12.9%
IRAs	2.8%	1.1%	1.9%	2.1%	2.4%	3.1%	2.6%	2.8%
Money market shares	11.7%	14.8%	6.6%	5.7%	5.5%	7.9%	8.9%	13.9%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2025						
Growth Rates	Dec 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	3.1%	-3.5%	-1.7%	-2.0%	0.2%	-0.8%	1.1%	3.9%
Other unsecured loans	1.4%	-3.0%	-1.0%	-2.5%	-1.9%	1.0%	0.5%	2.8%
New automobile	-2.4%	-4.3%	-5.6%	-5.3%	-1.5%	-1.0%	-1.8%	-1.5%
Used automobile	0.7%	-3.8%	-1.9%	-1.6%	-0.1%	0.5%	-1.3%	2.5%
First mortgage**	5.3%	0.1%	0.6%	2.8%	4.4%	4.8%	7.2%	6.2%
HEL & 2nd Mtg**	15.3%	3.8%	11.3%	13.5%	15.0%	15.3%	15.3%	17.0%
Commercial loans*	11.0%	-2.8%	9.0%	2.3%	10.1%	13.6%	10.5%	12.3%
Share drafts	7.3%	3.8%	4.3%	5.2%	5.6%	6.6%	5.7%	9.1%
Certificates	6.4%	5.8%	8.0%	9.3%	8.7%	7.6%	7.6%	7.0%
IRAs	1.2%	-6.1%	-3.9%	-2.5%	-0.1%	-0.1%	2.3%	2.4%
Money market shares	8.5%	1.9%	3.0%	3.5%	6.3%	6.2%	7.8%	10.0%
Regular shares	2.6%	-1.7%	0.3%	0.2%	1.4%	1.4%	2.1%	4.5%
Portfolio \$ Distribution								
Credit cards/total loans	5.1%	1.7%	2.7%	2.9%	2.8%	2.9%	2.9%	5.6%
Other unsecured loans/total loans	4.2%	13.0%	7.7%	6.0%	4.7%	4.1%	4.0%	4.1%
New automobile/total loans	9.3%	24.2%	17.1%	13.3%	11.1%	10.1%	9.2%	9.0%
Used automobile/total loans	18.6%	38.1%	32.1%	29.6%	26.3%	23.3%	21.3%	17.2%
First mortgage/total loans	36.3%	8.8%	22.7%	27.5%	30.5%	31.9%	33.6%	37.5%
HEL & 2nd Mtg/total loans	10.5%	4.8%	9.6%	11.4%	11.9%	12.3%	11.5%	10.2%
Commercial loans/total loans	11.3%	0.7%	1.3%	3.3%	6.8%	9.8%	13.1%	11.7%
Share drafts/total savings	19.7%	10.4%	17.9%	19.4%	20.2%	20.8%	21.6%	19.5%
Certificates/total savings	28.9%	15.8%	17.5%	19.4%	22.8%	25.6%	27.4%	30.0%
IRAs/total savings	4.2%	1.7%	3.3%	3.9%	4.1%	4.1%	4.0%	4.3%
Money market shares/total savings	17.8%	2.5%	6.1%	8.7%	11.3%	13.0%	13.7%	19.4%
Regular shares/total savings	27.6%	67.4%	53.1%	46.6%	39.6%	34.5%	30.8%	25.1%
Percent of CUs Offering								
Credit cards	65.8%	19.7%	68.9%	82.9%	87.6%	88.5%	90.1%	93.8%
Other unsecured loans	99.2%	97.5%	99.7%	99.8%	99.9%	100.0%	100.0%	100.0%
New automobile	96.3%	87.2%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	89.6%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%
First mortgage	74.6%	25.2%	79.2%	94.7%	98.7%	99.7%	100.0%	99.6%
HEL & 2nd Mtg	71.4%	21.3%	73.1%	89.6%	96.2%	99.2%	99.6%	100.0%
Commercial loans	40.0%	4.6%	16.7%	31.0%	58.1%	81.1%	87.9%	91.2%
Share drafts	84.5%	47.8%	96.0%	99.3%	99.3%	100.0%	100.0%	99.6%
Certificates	86.6%	58.2%	94.2%	97.1%	98.5%	99.5%	99.6%	99.6%
IRAs	72.2%	25.2%	74.9%	88.4%	94.7%	98.7%	98.6%	99.6%
Money market shares	58.6%	10.9%	49.7%	68.8%	85.7%	91.6%	94.0%	96.6%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	14.9%	14.4%	14.6%	15.2%	16.0%	15.8%	19.9%
Other unsecured loans	10.7%	16.0%	13.3%	12.1%	12.0%	11.1%	10.3%	10.5%
New automobile	6.6%	9.9%	33.3%	19.2%	16.2%	9.4%	6.5%	4.8%
Used automobile	18.4%	23.2%	79.8%	50.0%	45.0%	28.0%	20.0%	13.5%
First mortgage	2.4%	1.3%	1.7%	2.1%	2.8%	2.7%	2.7%	2.3%
HEL & 2nd Mtg	2.4%	1.6%	1.9%	2.0%	2.4%	2.7%	2.6%	2.4%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.5%	0.5%	0.2%
Share drafts	63.7%	33.9%	46.7%	51.6%	56.9%	59.3%	61.7%	65.7%
Certificates	10.7%	5.7%	6.3%	6.7%	8.4%	9.4%	10.1%	11.3%
IRAs	3.0%	1.7%	2.1%	2.4%	2.7%	2.9%	2.9%	3.1%
Money market shares	8.2%	3.7%	3.4%	3.5%	4.1%	4.8%	5.4%	9.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Dec 25	Dec 25	Sep 25	Jun 25	Mar 25	Dec 24
Number CUs	4,373	171	172	177	178	180
Growth Rates (Quarterly % Change)						
Total loans	1.5	1.7	2.4	2.7	0.8	1.4
Credit cards	2.4	2.4	2.0	2.9	-2.0	3.5
Other unsecured loans	1.1	2.2	2.1	1.8	-0.7	1.2
New automobile used automobile	-0.3	-1.8	0.0	0.9	-1.7	-2.7
First mortgage**	0.0	-1.8	0.3	1.2	-0.1	-1.5
HEL & 2nd Mtg**	1.7	2.3	3.0	3.5	1.1	1.7
Commercial loans*	3.9	4.6	5.4	5.6	2.8	3.7
	3.3	5.2	3.4	2.4	2.9	5.6
Total savings	2.1	3.5	0.3	0.6	3.1	1.5
Share drafts	4.5	5.7	-1.4	-0.8	5.0	2.2
Certificates	1.7	3.8	4.0	2.3	-0.2	0.8
IRAs	0.0	-0.3	0.6	1.3	0.6	0.2
Money market shares	2.9	4.7	0.0	0.2	4.6	2.9
Regular shares	1.0	0.9	-1.5	0.1	3.7	0.6
Total memberships	0.3	0.1	0.8	0.3	0.5	0.3
Total assets	1.9	3.1	0.6	1.1	2.8	0.9
Earnings (Basis Points)						
Yield on total assets	529	521	518	503	489	497
Dividend/interest cost of assets	181	174	167	164	167	187
Fee & other income	112	123	136	134	119	119
Operating expense	323	342	337	330	326	330
Loss Provisions	66	48	45	45	38	48
Net Income (ROA)	74	90	111	104	81	60
% CUs with positive ROA	88	96	96	93	90	95
Capital Adequacy (%)						
Net worth/assets	11.3	11.9	12.1	11.9	11.7	11.8
% CUs with NW > 7% of assets	98.6	100.0	99.4	99.4	98.9	100.0
Asset Quality (%)						
Loan delinquency rate - Total loans	1.02	0.85	0.75	0.74	0.65	0.77
Total Consumer	1.15	1.10	0.96	0.97	0.91	0.99
Credit Cards	2.15	1.55	1.35	1.34	1.34	1.40
All Other Consumer	1.04	1.06	0.93	0.94	0.88	0.96
Total Mortgages	0.88	0.57	0.51	0.48	0.33	0.50
First Mortgages	0.89	0.56	0.50	0.47	0.29	0.49
All Other Mortgages	0.86	0.60	0.55	0.55	0.53	0.58
Total Commercial Loans	0.96	0.79	0.63	0.76	0.56	0.48
Commercial Ag Loans	1.39	5.52	6.06	3.10	3.80	2.76
All Other Commercial Loans	0.95	0.76	0.59	0.74	0.54	0.46
Net chargeoffs/average loans	0.83	0.53	0.48	0.47	0.51	0.53
Total Consumer	1.53	1.00	0.89	0.86	0.92	0.95
Credit Cards	5.13	2.28	2.72	2.63	2.53	2.74
All Other Consumer	1.15	0.90	0.75	0.73	0.80	0.82
Total Mortgages	0.02	0.00	0.01	0.01	0.01	0.01
First Mortgages	0.01	0.00	0.00	0.01	0.00	0.01
All Other Mortgages	0.07	0.00	0.05	0.06	0.06	0.05
Total Commercial Loans	0.40	0.25	0.08	0.02	0.09	0.07
Commercial Ag Loans	0.99	0.00	1.24	0.00	0.00	0.00
All Other Commercial Loans	0.38	0.26	0.07	0.02	0.09	0.07
Asset/Liability Management						
Loans/savings	83.2	82.4	83.9	82.1	80.3	82.1

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

**Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.*

***Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.*

***Prior to year-end 2023, loans held for sale were included in loans.*

Source: NCUA and America's Credit Unions E&S.



Bank Comparisons

Demographic Information	Credit Unions				Banks			
	Dec 25	2024	2023	3 Yr Avg	Dec 25	2024	2023	3 Yr Avg
Number of Institutions	171	181	192	181	74	77	77	76
Assets per Institution (\$ mil)	675	595	536	602	962	894	843	899
Total assets (\$ mil)	115,355	107,763	102,950	108,689	71,168	68,801	64,884	68,284
Total loans (\$ mil)	80,773	75,297	72,607	76,226	54,059	49,952	46,345	50,119
Total surplus funds (\$ mil)	28,295	26,744	25,210	26,750	13,404	15,484	15,518	14,802
Total savings (\$ mil)	97,981	91,718	87,506	92,402	57,020	55,528	51,891	54,813
12 Month Growth Rates (%)								
Total assets	7.0	4.7	5.0	5.6	11.1	6.1	6.6	7.9
Total loans	7.3	3.7	9.1	6.7	14.8	7.8	9.9	10.8
Real estate loans**	11.4	7.2	9.4	9.4	10.2	6.4	9.7	8.8
Commercial loans*	13.8	18.0	27.0	19.6	15.8	8.9	8.1	10.9
Total consumer	0.3	-4.0	4.4	0.3	12.2	-5.8	1.6	2.7
Consumer credit card	4.7	6.4	10.6	7.2	-2.7	8.4	8.0	4.6
Other consumer	-0.1	-4.9	3.9	-0.4	12.3	-5.8	1.6	2.7
Total surplus funds	5.8	6.1	-5.7	2.1	-2.4	0.0	-1.9	-1.4
Total savings	6.8	4.8	3.2	5.0	10.4	7.1	3.2	6.9
YTD Earnings Annualized (BP)								
Yield on Total Assets	508	481	415	468	555	537	495	529
Dividend/Interest cost of assets	168	176	126	157	197	209	159	188
Net Interest Margin	340	305	289	311	358	328	336	341
Fee and other income (2)	128	142	133	134	103	100	101	102
Operating expense	333	323	313	323	310	298	306	305
Loss provisions	44	41	28	38	12	9	7	9
Net income	97	88	82	89	139	120	124	127
Capital Adequacy (%)								
Net worth/assets	11.9	11.9	11.6	11.8	10.5	10.1	9.5	10.0
Asset Quality (%)								
Delinquencies/loans (3)	0.85	0.77	0.66	0.76	0.85	0.67	0.51	0.68
Real estate loans	0.57	0.50	0.41	0.49	1.04	0.73	0.58	0.78
Consumer loans	0.79	0.48	0.42	0.56	0.48	0.60	0.38	0.49
Total consumer	1.22	1.18	0.98	1.13	0.24	0.19	0.16	0.20
Consumer credit card	1.55	1.40	1.29	1.41	0.00	0.08	0.03	0.04
Other consumer	1.18	1.15	0.95	1.10	0.24	0.19	0.16	0.20
Net chargeoffs/avg loans	0.50	0.47	0.35	0.44	0.06	0.06	0.06	0.06
Real estate loans	0.01	0.01	0.00	0.00	0.04	0.01	0.02	0.02
Commercial loans	0.11	0.06	0.03	0.07	0.19	0.21	0.24	0.21
Total consumer	1.22	1.10	0.78	1.03	0.14	0.71	0.40	0.42
Consumer credit card	2.50	2.49	2.04	2.34	3.86	1.79	3.58	3.08
Other consumer	1.08	0.96	0.67	0.90	0.13	0.71	0.39	0.41
Asset Liability Management (%)								
Loans/savings	82.4	82.1	83.0	82.5	94.8	90.0	89.3	91.4
Loans/assets	70.0	69.9	70.5	70.1	75.2	71.8	70.6	72.5
Core deposits/total deposits	45.1	46.1	48.9	46.7	54.1	52.5	55.6	54.1

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

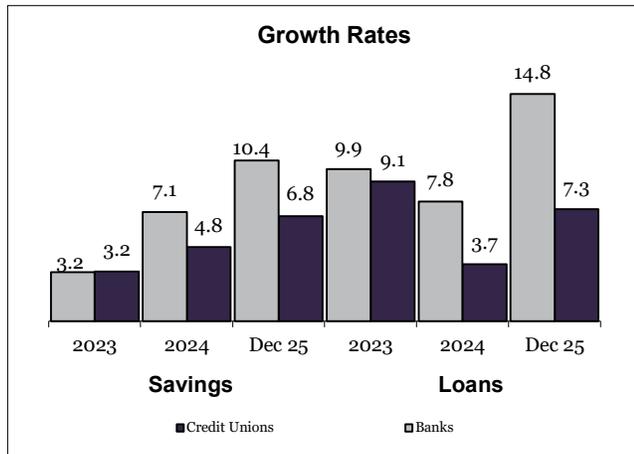
**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

**Prior to year-end 2023, credit union loans held for sale were included in loans.

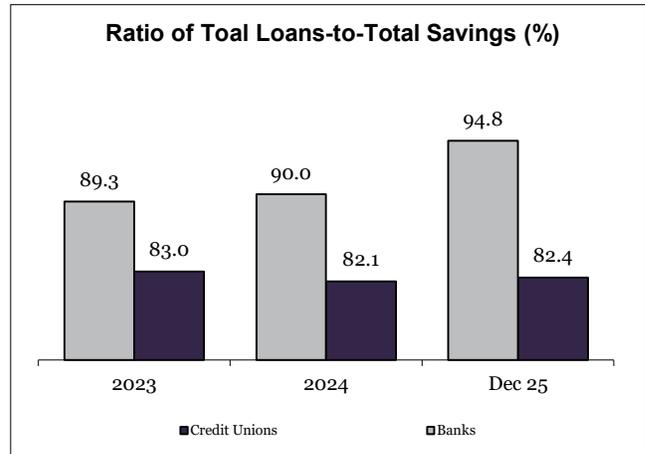
Source: FDIC, NCUA and America's Credit Unions E&S

Credit Union and Bank Comparisons:

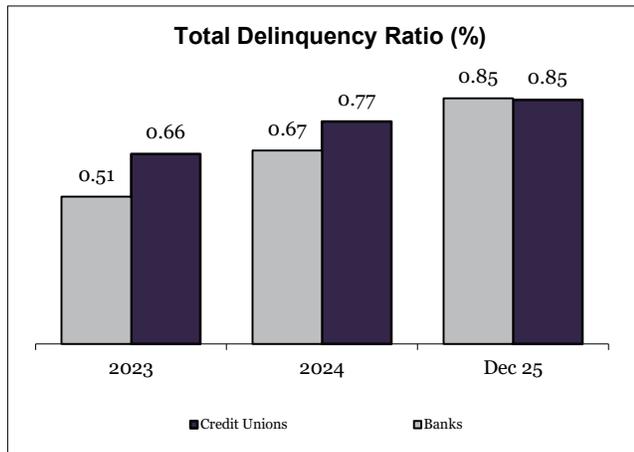
Loan and Savings Growth Trends



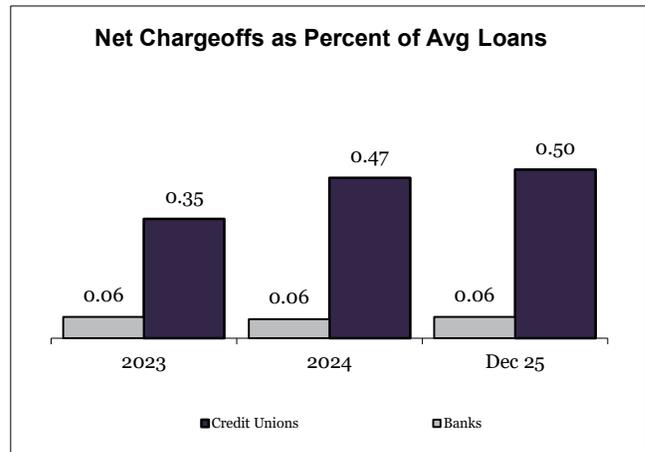
Liquidity Risk Trends



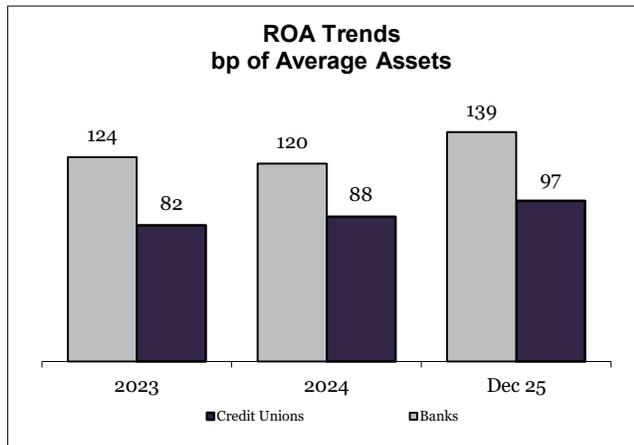
Credit Risk Trends



Credit Risk Trends



Earnings Trends



Solvency Trends

