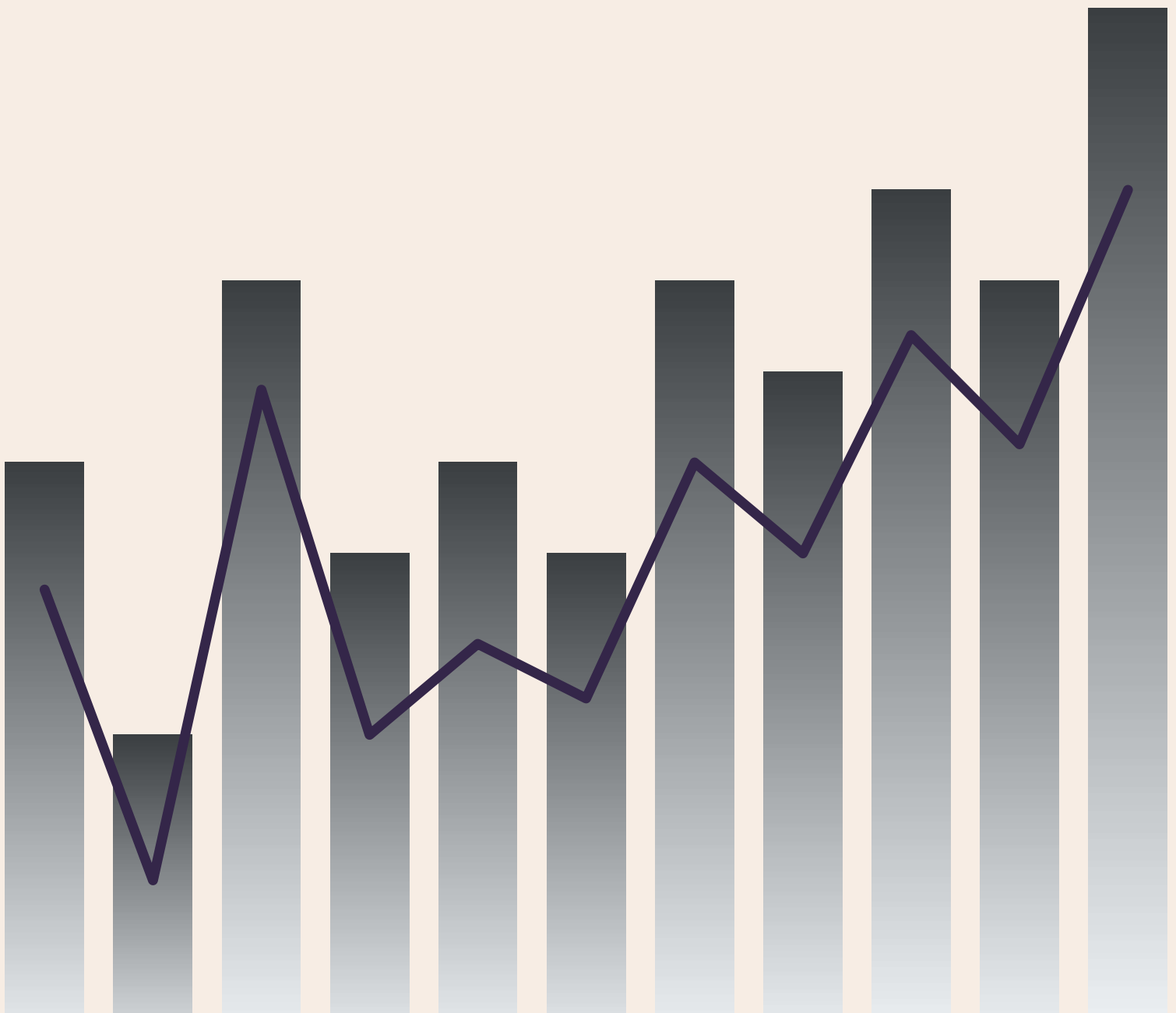




# Michigan Credit Union Profile



## Overview by Year

	U.S. CUs	Michigan CUs
<b>Demographic Information</b>	<b>Sep 25</b>	<b>Sep 25</b>
Number of CUs	4,419	172
Assets per CU (\$ mil)	547.7	650.8
Median assets (\$ mil)	64.3	175.1
Total assets (\$ mil)	2,420,231	111,935
Total loans (\$ mil)	1,717,624	79,401
Total surplus funds (\$ mil)	590,979	26,618
Total savings (\$ mil)	2,053,182	94,656
Total memberships (thousands)	146,225	6,099
<b>Growth Rates (%)</b>		
Total assets	3.7	4.7
Total loans	4.4	6.8
Total surplus funds	1.1	-1.6
Total savings	5.0	4.6
Total memberships	2.0	1.0
% CUs with increasing assets	68.0	79.1
<b>Earnings - Basis Pts.</b>		
Yield on total assets	522	507
Dividend/interest cost of assets	184	167
Net interest margin	338	340
Fee & other income	111	130
Operating expense	312	333
Loss Provisions	59	43
Net Income (ROA)	78	94
% CUs with positive ROA	88.0	95.9
<b>Capital Adequacy (%)</b>		
Net worth/assets	11.2	12.1
% CUs with NW > 7% of assets	98.7	99.4
<b>Asset Quality</b>		
Delinquencies (60+ day \$)/loans (%)	0.94	0.75
Net chargeoffs/average loans (%)	0.76	0.48
<b>Asset/Liability Management</b>		
Loans/savings	83.7	83.9
Loans/assets	71.0	70.9
Net Long-term assets/assets	40.6	45.3
Liquid assets/assets	11.9	11.0
Core deposits/shares & borrowings	47.2	45.3
<b>Productivity</b>		
Members/potential members (%)	3	1
Borrowers/members (%)	62	63
Members/FTE	407	316
Average shares/member (\$)	14,041	15,521
Average loan balance (\$)	19,022	20,620
Employees per million in assets	0.15	0.17
<b>Structure (%)</b>		
Fed CUs w/ single-sponsor	9.9	2.9
Fed CUs w/ community charter	18.7	18.0
Other Fed CUs	32.8	14.0
CUs state chartered	38.6	65.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

## Overview: State Trends

	U.S.	Michigan Credit Unions						
	Sep 25	Sep 25	2024	2023	2022	2021	2020	2019
<b>Demographic Information</b>								
Number of CUs	4,419	172	181	192	198	206	212	217
Assets per CU (\$ mil)	547.7	650.8	595.4	536.2	495.2	460.1	392.5	316.9
Median assets (\$ mil)	64.3	175.1	157.2	138.8	131.1	124.6	107.2	92.2
Total assets (\$ mil)	2,420,231	111,935	107,763	102,950	98,057	94,780	83,217	68,772
Total loans (\$ mil)	1,717,624	79,401	75,297	72,607	66,576	55,932	50,734	47,282
Total surplus funds (\$ mil)	590,979	26,618	26,744	25,210	26,736	34,499	28,639	18,121
Total savings (\$ mil)	2,053,182	94,656	91,718	87,506	84,781	82,563	71,393	57,838
Total memberships (thousands)	146,225	6,099	6,053	5,997	5,946	5,810	5,643	5,539
<b>Growth Rates (%)</b>								
Total assets	3.7	4.7	4.7	5.0	3.5	13.9	21.0	8.5
Total loans	4.4	6.8	3.7	9.1	19.0	10.2	7.3	7.6
Total surplus funds	1.1	-1.6	6.1	-5.7	-22.5	20.5	58.0	10.2
Total savings	5.0	4.6	4.8	3.2	2.7	15.6	23.4	8.8
Total memberships	2.0	1.0	0.9	0.8	2.4	3.0	1.9	2.7
% CUs with increasing assets	68.0	79.1	63.5	49.0	58.1	96.6	99.1	88.9
<b>Earnings - Basis Pts.</b>								
Yield on total assets	522	507	481	415	322	296	348	396
Dividend/interest cost of assets	184	167	176	126	45	41	64	75
Net interest margin	338	340	305	289	277	256	284	321
Fee & other income	111	130	142	133	130	158	168	168
Operating expense	312	333	323	313	297	297	325	350
Loss Provisions	59	43	41	28	14	5	31	33
Net Income (ROA)	78	94	83	81	96	112	97	106
% CUs with positive ROA	88.0	95.9	95.0	90.1	93.9	89.3	91.0	94.5
<b>Capital Adequacy (%)</b>								
Net worth/assets	11.2	12.1	11.8	11.5	11.4	10.6	10.9	12.1
% CUs with NW > 7% of assets	98.7	99.4	100.0	99.0	96.5	94.2	96.2	99.1
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.94	0.75	0.77	0.66	0.53	0.39	0.45	0.65
Net chargeoffs/average loans (%)	0.76	0.48	0.47	0.35	0.21	0.14	0.32	0.47
<b>Asset/Liability Management</b>								
Loans/savings	83.7	83.9	82.1	83.0	78.5	67.7	71.1	81.7
Loans/assets	71.0	70.9	69.9	70.5	67.9	59.0	61.0	68.8
Net Long-term assets/assets	40.6	45.3	44.5	45.2	46.7	43.0	38.1	38.4
Liquid assets/assets	11.9	11.0	12.1	9.3	8.0	14.3	16.3	11.1
Core deposits/shares & borrowings	47.2	45.3	46.1	48.9	55.1	57.4	47.6	43.0
<b>Productivity</b>								
Members/potential members (%)	3	1	1	1	1	1	1	1
Borrowers/members (%)	62	63	63	64	62	59	60	62
Members/FTE	407	316	318	323	332	344	348	336
Average shares/member (\$)	14,041	15,521	15,153	14,593	14,257	14,211	12,652	10,443
Average loan balance (\$)	19,022	20,620	19,609	19,046	18,001	16,185	14,989	13,818
Employees per million in assets	0.15	0.17	0.18	0.18	0.18	0.18	0.19	0.24
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	9.9	2.9	3.3	3.1	3.0	2.9	3.3	3.2
Fed CUs w/ community charter	18.7	18.0	17.7	16.7	16.7	17.0	17.5	18.0
Other Fed CUs	32.8	14.0	14.4	15.1	15.2	16.0	15.6	16.6
CUs state chartered	38.6	65.1	64.6	65.1	65.2	64.1	63.7	62.2

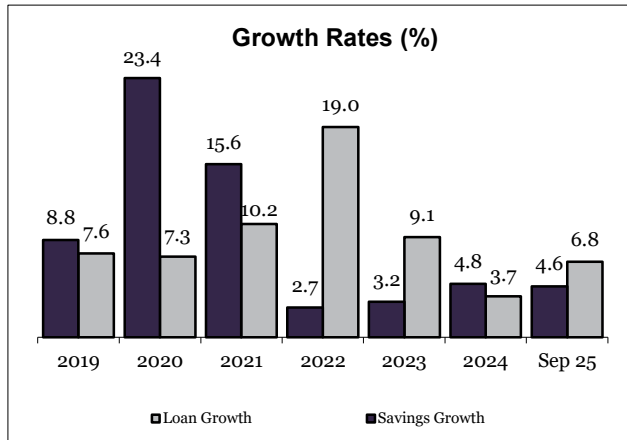
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

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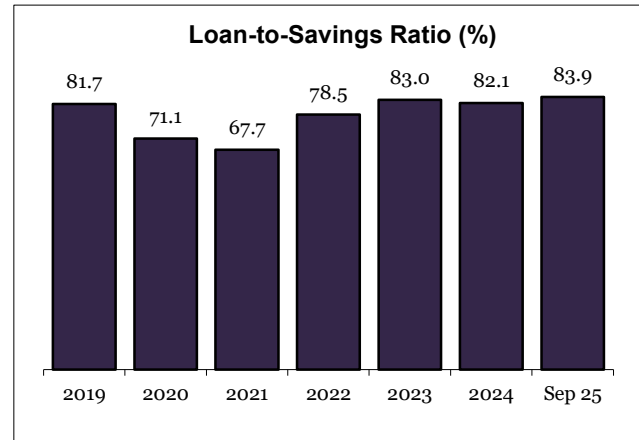
Source: NCUA and America's Credit Unions E&S.



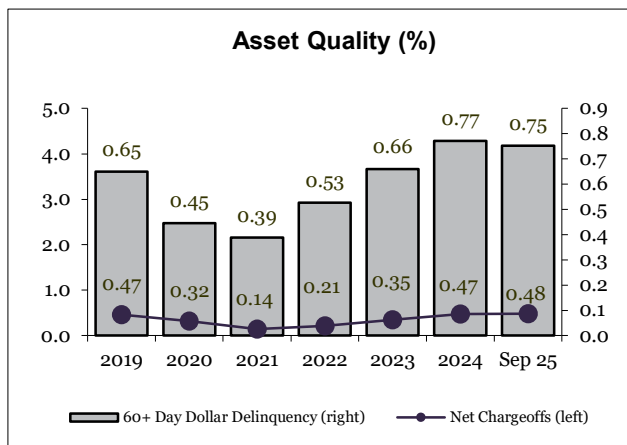
## Loan and Savings Growth Trends



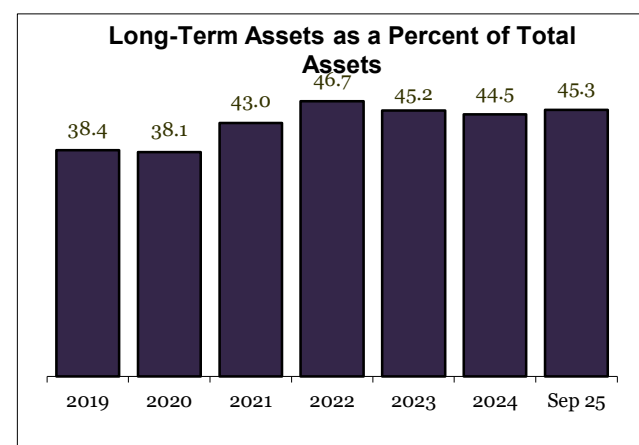
## Liquidity Trends



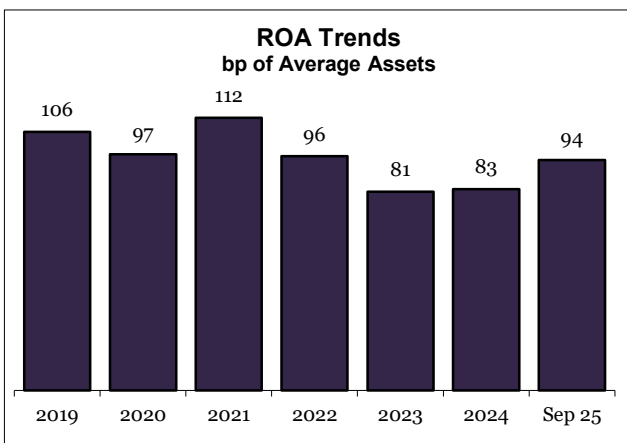
## Credit Risk Trends



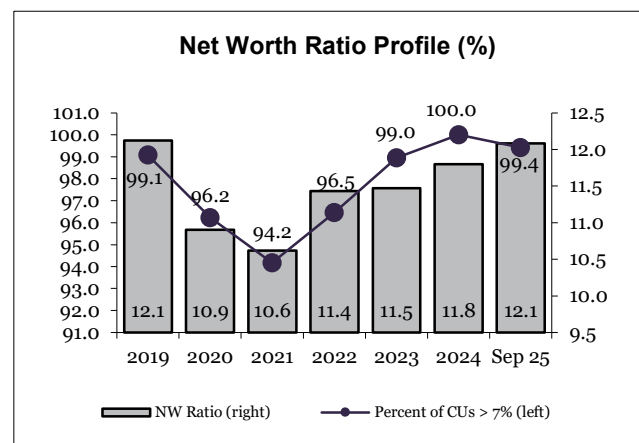
## Interest Rate Risk Trends



## Earnings Trends

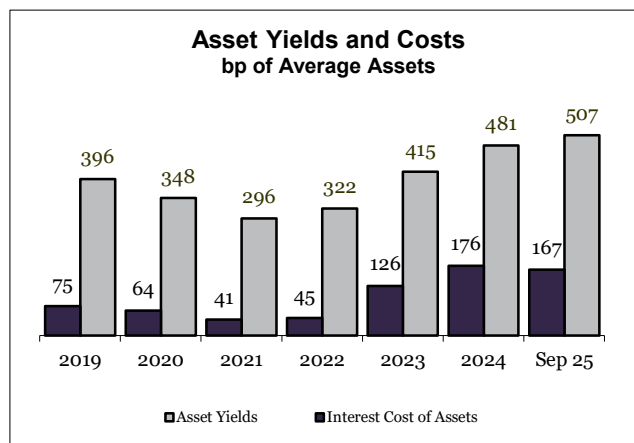


## Solvency Trends

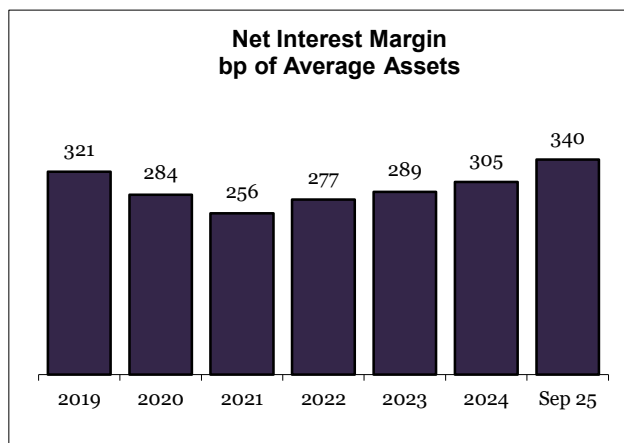




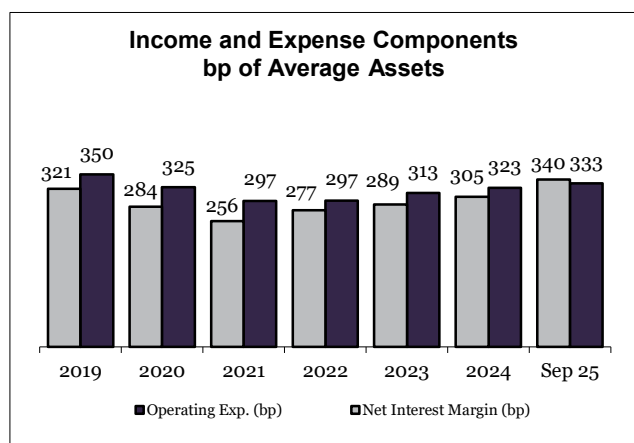
## Asset Yields and Funding Costs



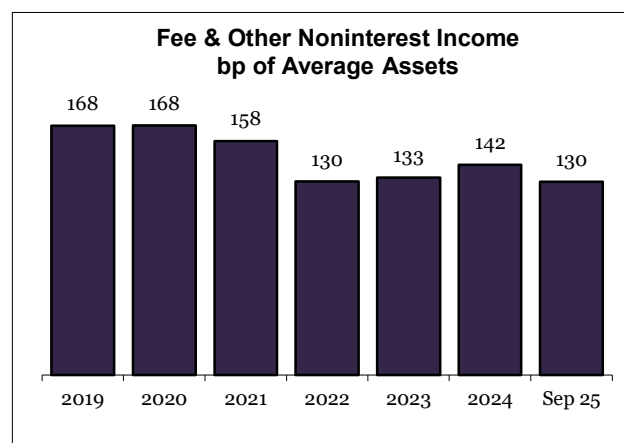
## Interest Margins



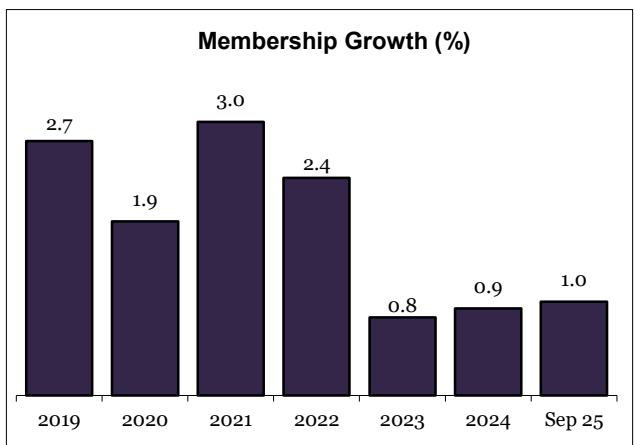
## Interest Margins & Overhead



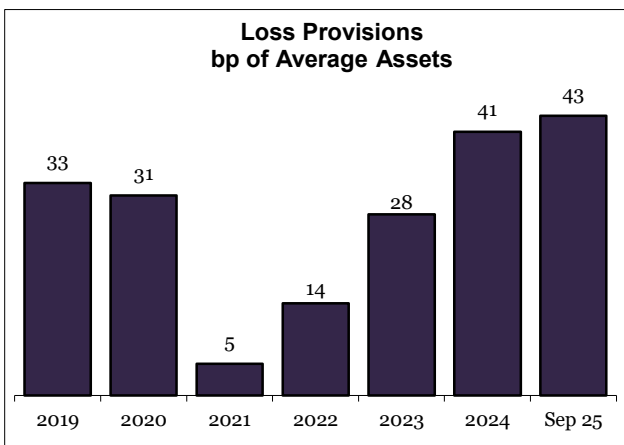
## Noninterest Income



## Membership Growth Trends



## Loss Provisions



## Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
Demographic Information	Sep 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	172	10	26	25	42	25	18	26
Assets per CU (\$ mil)	650.8	9.8	32.1	71.6	165.7	356.2	746.9	3,073.3
Median assets (\$ mil)	175.1	9.5	33.9	72.1	158.9	349.0	726.4	1,774.5
Total assets (\$ mil)	111,935	98	835	1,789	6,958	8,906	13,444	79,905
Total loans (\$ mil)	79,401	47	374	907	4,076	5,972	8,839	59,185
Total surplus funds (\$ mil)	26,618	49	434	799	2,542	2,368	3,855	16,571
Total savings (\$ mil)	94,656	84	711	1,552	6,086	7,695	11,397	67,130
Total memberships (thousands)	6,099	10	63	144	508	582	894	3,897
<b>Growth Rates (%)</b>								
Total assets	4.7	0.1	1.5	1.5	4.0	6.6	5.8	5.6
Total loans	6.8	-4.2	-1.9	-0.6	1.8	7.0	6.8	8.3
Total surplus funds	-1.6	4.5	3.9	3.6	7.2	4.9	3.0	-3.3
Total savings	4.6	-1.2	0.4	0.6	3.5	6.2	5.9	5.7
Total memberships	1.0	-2.1	-2.4	-1.9	-0.4	1.7	2.6	2.4
% CUs with increasing assets	79.1	50.0	65.4	68.0	90.5	88.0	83.3	84.6
<b>Earnings - Basis Pts.</b>								
Yield on total assets	507	501	453	464	466	521	517	509
Dividend/interest cost of assets	167	85	69	88	106	116	128	188
Net interest margin	340	416	384	376	360	404	389	322
Fee & other income	130	55	89	152	127	147	154	124
Operating expense	333	335	350	441	375	414	400	306
Loss Provisions	43	-35	20	23	21	37	56	45
Net Income (ROA)	94	172	102	63	92	101	88	96
% CUs with positive ROA	95.9	90.0	88.5	92.0	97.6	100.0	100.0	100.0
<b>Capital Adequacy (%)</b>								
Net worth/assets	12.1	12.8	14.3	12.8	12.2	11.8	13.0	11.9
% CUs with NW > 7% of assets	99.4	90.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.75	2.02	0.76	0.81	0.73	0.88	1.01	0.70
Net chargeoffs/average loans (%)	0.48	0.49	0.37	0.53	0.33	0.54	0.64	0.46
<b>Asset/Liability Management (%)</b>								
Loans/savings	83.9	55.8	52.7	58.5	67.0	77.6	77.6	88.2
Loans/assets	70.9	48.2	44.8	50.7	58.6	67.1	65.7	74.1
Net Long-term assets/assets	45.3	18.0	24.0	30.6	34.7	38.1	43.0	48.0
Liquid assets/assets	11.0	35.2	28.5	20.5	18.3	11.9	13.6	9.5
Core deposits/shares & borrowings	45.3	76.9	68.5	62.6	59.4	54.9	53.4	40.9
<b>Productivity</b>								
Members/potential members (%)	1	20	1	1	1	0	1	2
Borrowers/members (%)	63	45	56	64	58	72	65	62
Members/FTE	316	290	353	278	316	279	312	324
Average shares/member (\$)	15,521	8,806	11,198	10,747	11,970	13,231	12,747	17,226
Average loan balance (\$)	20,620	10,840	10,499	9,827	13,885	14,304	15,278	24,368
Employees per million in assets	0.17	0.34	0.22	0.29	0.23	0.23	0.21	0.15
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	2.9	20.0	7.7	4.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	18.0	30.0	38.5	32.0	21.4	4.0	0.0	0.0
Other Fed CUs	14.0	20.0	15.4	8.0	26.2	8.0	5.6	7.7
CUs state chartered	65.1	30.0	38.5	56.0	52.4	88.0	94.4	92.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

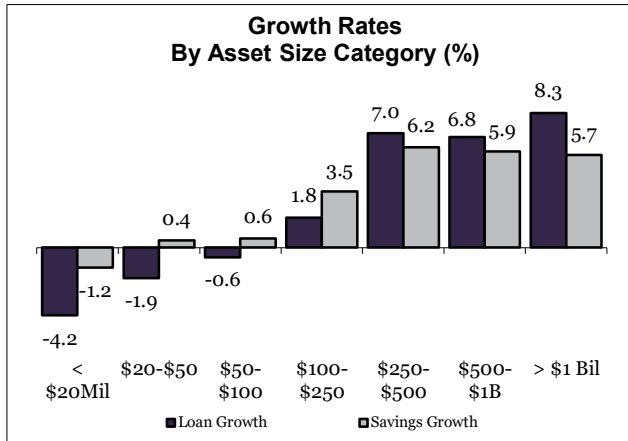
\*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

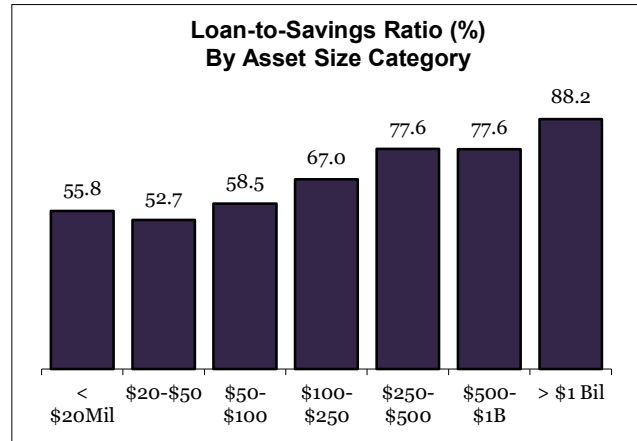


## Results By Asset Size:

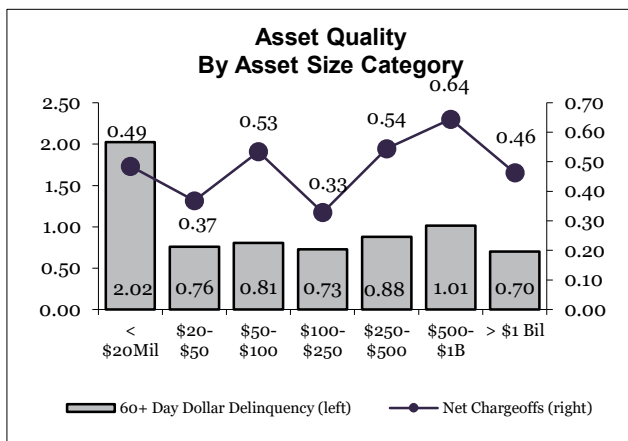
### Loan and Savings growth



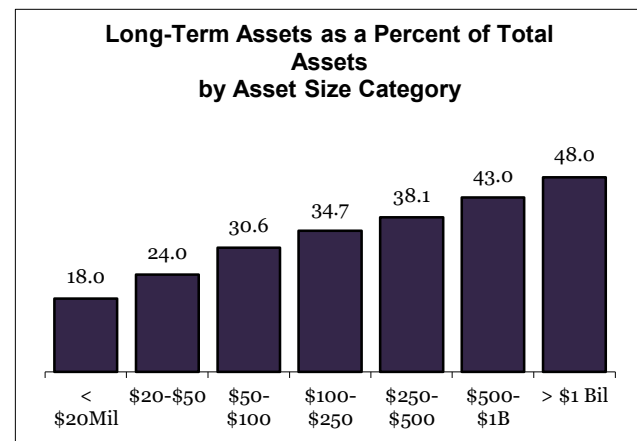
### Liquidity Risk Exposure



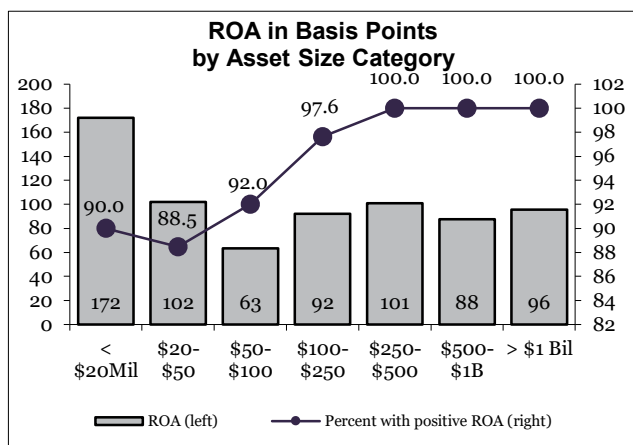
### Credit Risk Exposure



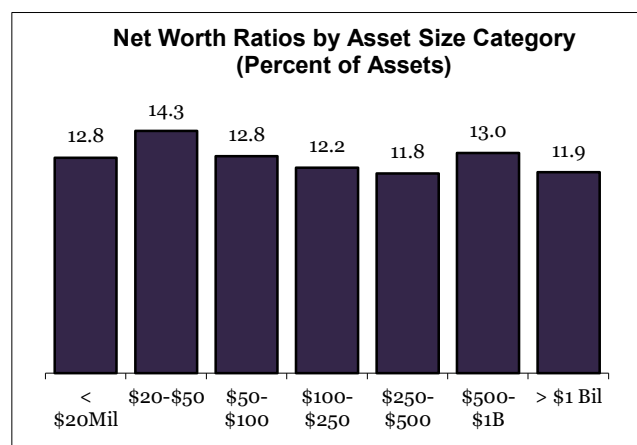
### Interest Rate Risk Exposure



### Earnings



### Solvency



## Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2025						
Demographic Information	Sep 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,419	1,253	755	588	690	387	281	465
Assets per CU (\$ mil)	547.7	7.6	33.3	72.7	160.2	358.0	716.7	4,069.3
Median assets (\$ mil)	64.3	6.5	32.9	72.0	153.6	350.3	709.6	2,228.0
Total assets (\$ mil)	2,420,231	9,566	25,173	42,766	110,561	138,549	201,392	1,892,224
Total loans (\$ mil)	1,717,624	4,911	12,792	23,231	68,148	91,030	141,252	1,376,261
Total surplus funds (\$ mil)	590,979	4,458	11,522	17,559	36,426	39,596	48,876	432,542
Total savings (\$ mil)	2,053,182	7,880	21,492	36,708	95,828	119,881	173,153	1,598,240
Total memberships (thousands)	146,225	1,272	2,198	3,346	7,796	9,035	12,555	110,022
<b>Growth Rates (%)</b>								
Total assets	3.7	0.3	2.3	3.1	4.3	4.0	3.9	4.5
Total loans	4.4	-3.3	-1.1	0.2	2.9	3.5	4.0	5.5
Total surplus funds	1.1	4.6	6.2	6.9	6.6	4.6	2.8	0.7
Total savings	5.0	-0.2	1.6	2.6	4.2	4.2	4.7	6.2
Total memberships	2.0	-1.2	-1.1	-1.3	0.2	0.5	0.9	3.5
% CUs with increasing assets	68.0	48.0	66.2	72.3	82.2	81.1	79.0	81.1
<b>Earnings - Basis Pts.</b>								
Yield on total assets	522	503	475	475	492	495	501	529
Dividend/interest cost of assets	184	91	92	102	126	142	157	196
Net interest margin	338	412	383	373	366	353	345	333
Fee & other income	111	81	96	106	122	125	126	108
Operating expense	312	400	364	366	373	368	360	296
Loss Provisions	59	30	24	28	34	36	43	65
Net Income (ROA)	78	63	91	84	82	74	68	80
% CUs with positive ROA	88.0	76.9	89.1	91.8	92.3	94.3	93.2	96.6
<b>Capital Adequacy (%)</b>								
Net worth/assets	11.2	17.1	14.0	13.6	12.4	11.5	11.1	11.1
% CUs with NW > 7% of assets	98.7	97.4	98.8	99.3	99.0	99.7	98.6	99.8
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.94	1.42	1.05	0.94	0.90	0.80	0.83	0.97
Net chargeoffs/average loans (%)	0.76	0.57	0.42	0.46	0.47	0.49	0.56	0.83
<b>Asset/Liability Management</b>								
Loans/savings	83.7	62.3	59.5	63.3	71.1	75.9	81.6	86.1
Loans/assets	71.0	51.3	50.8	54.3	61.6	65.7	70.1	72.7
Net Long-term assets/assets	40.6	11.9	22.1	27.8	33.3	38.0	41.8	41.7
Liquid assets/assets	11.9	31.7	26.0	22.2	17.6	14.5	12.3	10.9
Core deposits/shares & borrowings	47.2	77.4	71.1	66.2	59.6	55.3	52.2	44.4
<b>Productivity</b>								
Members/potential members (%)	3	5	2	2	2	2	2	3
Borrowers/members (%)	62	55	156	100	92	73	60	56
Members/FTE	407	392	396	366	330	323	340	435
Average shares/member (\$)	14,041	6,195	9,777	10,969	12,292	13,268	13,792	14,527
Average loan balance (\$)	19,022	7,034	3,736	6,909	9,463	13,754	18,886	22,373
Employees per million in assets	0.15	0.34	0.22	0.21	0.21	0.20	0.18	0.13
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	9.9	24.7	8.5	3.9	3.0	1.8	1.4	1.9
Fed CUs w/ community charter	18.7	8.9	22.6	25.9	30.4	23.0	19.6	8.4
Other Fed CUs	32.8	37.6	35.2	31.8	27.0	28.7	26.3	33.3
CUs state chartered	38.6	28.8	33.6	38.4	39.6	46.5	52.7	56.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.





## Portfolio: State Trends

	U.S.	Michigan Credit Unions						
Growth Rates	Sep 25	Sep 25	2024	2023	2022	2021	2020	2019
Credit cards	3.5%	5.8%	6.4%	10.6%	13.4%	3.0%	-9.2%	6.0%
Other unsecured loans	1.2%	3.8%	3.3%	16.8%	19.3%	-11.2%	14.2%	3.8%
New automobile	-3.0%	-4.2%	-12.1%	-0.4%	33.9%	2.7%	-2.3%	2.1%
Used automobile	0.3%	-0.9%	-5.7%	3.2%	20.7%	11.0%	4.2%	4.9%
First mortgage**	4.9%	9.1%	5.2%	7.6%	-8.0%	13.6%	14.3%	10.4%
HEL & 2nd Mtg**	16.1%	17.9%	18.1%	20.7%	32.8%	0.3%	-7.2%	8.5%
Commercial loans*	11.6%	14.2%	18.0%	27.0%	22.4%	23.8%	11.3%	18.0%
Share drafts	4.8%	3.9%	0.4%	-4.2%	2.1%	47.4%	39.4%	9.8%
Certificates	6.9%	6.5%	13.8%	71.3%	32.1%	-11.7%	-6.0%	23.2%
IRAs	1.5%	2.0%	3.3%	4.8%	0.6%	-1.6%	3.7%	4.3%
Money market shares	8.4%	7.3%	8.3%	-5.7%	-4.4%	-4.8%	28.6%	6.4%
Regular shares	2.4%	1.5%	-2.1%	-15.2%	-1.4%	33.8%	33.5%	3.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	3.7%	3.8%	3.7%	3.7%	3.9%	4.1%	4.9%
Other unsecured loans/total loans	4.2%	3.7%	3.8%	3.8%	3.6%	3.6%	4.4%	4.2%
New automobile/total loans	9.5%	5.4%	5.8%	6.8%	7.4%	6.6%	7.1%	7.8%
Used automobile/total loans	18.8%	18.7%	19.6%	21.6%	22.8%	22.5%	22.3%	23.0%
First mortgage/total loans	36.2%	38.2%	37.5%	36.9%	37.5%	48.4%	47.0%	44.1%
HEL & 2nd Mtg/total loans	10.3%	8.3%	7.7%	6.8%	6.1%	5.5%	6.1%	7.0%
Commercial loans/total loans	11.1%	14.7%	14.4%	12.6%	10.8%	10.5%	9.4%	9.0%
Share drafts/total savings	19.3%	19.7%	19.9%	20.8%	22.4%	22.5%	17.7%	15.6%
Certificates/total savings	28.9%	26.2%	25.6%	23.6%	14.2%	11.0%	14.4%	19.0%
IRAs/total savings	4.3%	3.3%	3.4%	3.4%	3.4%	3.4%	4.1%	4.8%
Money market shares/total savings	17.7%	23.3%	23.1%	22.3%	24.4%	26.2%	31.8%	30.6%
Regular shares/total savings	27.9%	25.7%	26.2%	28.1%	34.2%	35.6%	30.8%	28.5%
Percent of CUs Offering								
Credit cards	65.6%	90.7%	89.0%	87.5%	88.9%	86.9%	85.8%	85.7%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	100.0%	99.0%	99.5%	99.5%
New automobile	96.2%	98.8%	97.8%	99.0%	99.5%	98.5%	98.6%	98.6%
Used automobile	97.0%	99.4%	98.9%	99.0%	99.0%	99.0%	99.5%	99.1%
First mortgage	74.4%	94.8%	93.9%	93.2%	92.9%	91.3%	89.2%	89.4%
HEL & 2nd Mtg	71.3%	91.3%	90.1%	88.5%	87.9%	88.3%	88.7%	88.5%
Commercial loans	40.0%	68.0%	66.3%	64.1%	63.1%	60.7%	59.9%	60.4%
Share drafts	84.3%	98.3%	97.2%	95.8%	96.0%	95.1%	94.8%	94.9%
Certificates	86.4%	96.5%	95.6%	92.2%	91.9%	91.7%	92.0%	92.2%
IRAs	72.1%	90.1%	89.5%	87.5%	88.4%	88.3%	88.2%	88.5%
Money market shares	58.3%	85.5%	84.0%	82.3%	81.3%	80.6%	80.2%	80.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.8%	20.2%	20.2%	20.1%	19.3%	18.9%	18.9%	18.9%
Other unsecured loans	10.8%	12.9%	13.1%	12.8%	12.6%	12.4%	12.2%	13.4%
New automobile	6.6%	3.1%	3.2%	3.5%	3.5%	3.0%	3.2%	3.3%
Used automobile	18.5%	16.3%	16.6%	17.1%	16.8%	15.9%	16.4%	16.9%
First mortgage	2.4%	3.5%	3.5%	3.4%	3.4%	3.4%	3.2%	3.1%
HEL & 2nd Mtg	2.4%	2.7%	2.5%	2.3%	2.1%	2.0%	2.1%	2.2%
Commercial loans	0.3%	0.5%	0.6%	0.5%	0.5%	0.4%	0.4%	0.4%
Share drafts	63.3%	68.2%	67.4%	64.5%	65.0%	65.0%	63.1%	61.3%
Certificates	10.7%	11.6%	11.7%	10.9%	7.1%	6.4%	7.3%	8.4%
IRAs	3.0%	2.9%	2.9%	2.9%	2.8%	3.0%	3.2%	3.4%
Money market shares	8.0%	11.7%	11.1%	10.1%	9.7%	9.6%	9.6%	9.3%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

## Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
Growth Rates	Sep 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	5.8%	3.5%	2.0%	0.7%	0.9%	8.9%	3.6%	7.5%
Other unsecured loans	3.8%	-0.3%	-4.7%	-0.2%	0.7%	2.1%	7.2%	4.7%
New automobile	-4.2%	6.0%	-8.9%	-7.0%	-1.3%	-3.0%	1.8%	-4.4%
Used automobile	-0.9%	-9.8%	-4.7%	-6.0%	0.5%	3.2%	5.0%	-1.5%
First mortgage**	9.1%	-11.9%	2.3%	5.2%	1.7%	6.4%	7.1%	10.9%
HEL & 2nd Mtg**	17.9%	15.3%	14.2%	13.7%	16.5%	26.5%	20.2%	18.0%
Commercial loans*	14.2%	0.0%	-1.9%	12.9%	5.5%	26.7%	9.3%	15.5%
Share drafts	3.9%	0.0%	-13.8%	0.9%	3.9%	4.9%	6.3%	5.2%
Certificates	6.5%	28.3%	7.9%	-0.2%	5.8%	10.2%	8.2%	6.8%
IRAs	2.0%	-25.0%	11.1%	-5.9%	-2.0%	4.0%	3.4%	3.2%
Money market shares	7.3%	-10.4%	3.1%	4.8%	8.7%	7.9%	9.0%	7.7%
Regular shares	1.5%	-2.1%	5.0%	0.6%	1.7%	4.0%	2.7%	3.0%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	3.7%	1.3%	3.2%	4.4%	3.3%	4.2%	5.4%	3.4%
Other unsecured loans/total loans	3.7%	7.2%	6.8%	5.6%	3.6%	4.3%	4.8%	3.5%
New automobile/total loans	5.4%	16.2%	10.8%	8.6%	7.2%	7.7%	6.2%	4.8%
Used automobile/total loans	18.7%	32.4%	30.6%	30.9%	26.8%	27.1%	24.0%	16.3%
First mortgage/total loans	38.2%	19.0%	30.3%	30.5%	35.6%	29.1%	29.8%	40.7%
HEL & 2nd Mtg/total loans	8.3%	12.3%	6.0%	8.0%	8.9%	9.7%	8.2%	8.2%
Commercial loans/total loans	14.7%	0.0%	2.2%	4.0%	5.8%	11.3%	15.8%	15.8%
Share drafts/total savings	19.7%	14.0%	20.7%	20.0%	20.4%	19.5%	19.2%	19.7%
Certificates/total savings	26.2%	9.0%	13.1%	14.9%	18.8%	21.3%	21.6%	28.6%
IRAs/total savings	3.3%	0.9%	3.0%	3.2%	3.9%	3.5%	3.8%	3.2%
Money market shares/total savings	23.3%	7.1%	14.0%	16.3%	16.3%	18.2%	19.7%	25.4%
Regular shares/total savings	25.7%	62.9%	47.8%	42.6%	39.0%	35.5%	34.1%	21.2%
<b>Percent of CUs Offering</b>								
Credit cards	90.7%	20.0%	84.6%	96.0%	97.6%	96.0%	94.4%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.8%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.4%	90.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	94.8%	60.0%	80.8%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	91.3%	40.0%	73.1%	96.0%	97.6%	100.0%	100.0%	100.0%
Commercial loans	68.0%	0.0%	30.8%	48.0%	71.4%	96.0%	100.0%	96.2%
Share drafts	98.3%	70.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	96.5%	60.0%	96.2%	96.0%	100.0%	100.0%	100.0%	100.0%
IRAs	90.1%	30.0%	80.8%	92.0%	95.2%	100.0%	100.0%	96.2%
Money market shares	85.5%	10.0%	69.2%	88.0%	90.5%	100.0%	100.0%	96.2%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	20.2%	18.4%	16.6%	17.6%	16.0%	21.7%	22.8%	20.1%
Other unsecured loans	12.9%	18.6%	13.4%	15.0%	12.8%	17.0%	14.2%	12.0%
New automobile	3.1%	3.2%	2.6%	3.2%	2.6%	3.5%	3.4%	3.1%
Used automobile	16.3%	12.5%	18.8%	16.7%	16.5%	20.0%	15.6%	15.9%
First mortgage	3.5%	1.8%	2.6%	2.5%	3.2%	3.1%	2.7%	3.8%
HEL & 2nd Mtg	2.7%	2.4%	1.1%	1.5%	2.0%	2.6%	2.4%	3.0%
Commercial loans	0.5%	0.0%	0.5%	0.4%	0.4%	0.5%	0.6%	0.5%
Share drafts	68.2%	47.1%	57.2%	62.6%	65.6%	64.1%	66.7%	69.9%
Certificates	11.6%	4.8%	6.3%	6.2%	8.2%	10.1%	10.4%	12.8%
IRAs	2.9%	1.2%	2.2%	2.1%	2.5%	3.1%	2.6%	3.0%
Money market shares	11.7%	14.7%	6.6%	5.8%	5.9%	7.5%	8.7%	14.1%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

## Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2025						
Growth Rates	Sep 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	3.5%	-1.1%	-1.1%	-2.1%	0.6%	-0.2%	0.8%	4.3%
Other unsecured loans	1.2%	-2.9%	-0.7%	-3.4%	-0.8%	1.6%	-1.4%	2.3%
New automobile	-3.0%	-3.6%	-6.1%	-5.1%	-2.0%	-2.3%	-3.7%	-2.1%
Used automobile	0.3%	-3.9%	-2.1%	-2.2%	-0.7%	-0.2%	-1.9%	1.9%
First mortgage**	4.9%	-2.1%	0.2%	2.2%	4.1%	3.6%	6.4%	5.6%
HEL & 2nd Mtg**	16.1%	5.5%	11.8%	13.6%	16.0%	16.0%	15.7%	17.2%
Commercial loans*	11.6%	-9.2%	5.4%	3.0%	10.1%	12.4%	10.8%	12.5%
Share drafts	4.8%	2.6%	1.6%	3.3%	3.8%	4.5%	4.4%	5.9%
Certificates	6.9%	6.9%	7.7%	10.1%	11.1%	8.5%	7.5%	7.2%
IRAs	1.5%	-7.4%	-2.2%	-1.5%	0.2%	1.1%	1.1%	2.5%
Money market shares	8.4%	3.2%	3.4%	4.1%	6.7%	6.6%	7.2%	9.3%
Regular shares	2.4%	-2.1%	0.2%	0.1%	1.2%	1.0%	1.2%	4.2%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.0%	1.7%	2.7%	2.8%	2.7%	2.9%	2.9%	5.6%
Other unsecured loans/total loans	4.2%	12.7%	7.5%	6.0%	4.6%	4.1%	4.0%	4.1%
New automobile/total loans	9.5%	24.2%	17.3%	13.8%	11.0%	10.3%	9.4%	9.2%
Used automobile/total loans	18.8%	38.4%	32.3%	29.7%	26.4%	23.9%	21.5%	17.5%
First mortgage/total loans	36.2%	8.9%	22.4%	27.2%	30.5%	31.6%	33.2%	37.5%
HEL & 2nd Mtg/total loans	10.3%	4.5%	9.4%	11.1%	11.7%	11.9%	11.2%	10.0%
Commercial loans/total loans	11.1%	0.7%	1.4%	3.3%	6.8%	9.5%	13.3%	11.5%
Share drafts/total savings	19.3%	10.2%	17.4%	19.0%	19.7%	20.5%	21.2%	19.0%
Certificates/total savings	28.9%	16.0%	17.2%	19.1%	22.9%	25.4%	27.6%	30.2%
IRAs/total savings	4.3%	1.8%	3.4%	3.9%	4.2%	4.2%	4.0%	4.4%
Money market shares/total savings	17.7%	2.4%	6.2%	8.7%	11.2%	13.2%	13.7%	19.2%
Regular shares/total savings	27.9%	67.3%	53.7%	47.2%	40.0%	34.7%	31.0%	25.4%
<b>Percent of CUs Offering</b>								
Credit cards	65.6%	20.0%	69.5%	82.7%	87.5%	88.4%	90.7%	93.5%
Other unsecured loans	99.3%	97.9%	99.9%	99.8%	99.9%	100.0%	100.0%	100.0%
New automobile	96.2%	87.1%	99.5%	99.7%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	89.7%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%
First mortgage	74.4%	25.4%	79.6%	94.4%	98.8%	99.7%	100.0%	99.6%
HEL & 2nd Mtg	71.3%	22.0%	73.8%	89.3%	96.5%	99.0%	99.6%	100.0%
Commercial loans	40.0%	4.9%	16.8%	31.0%	59.6%	80.9%	88.3%	91.2%
Share drafts	84.3%	47.6%	96.3%	99.3%	99.3%	100.0%	100.0%	99.6%
Certificates	86.4%	57.9%	94.2%	97.1%	98.6%	99.5%	99.6%	99.6%
IRAs	72.1%	25.4%	75.4%	88.4%	94.9%	98.7%	98.6%	99.6%
Money market shares	58.3%	10.5%	50.2%	68.9%	85.9%	91.5%	94.3%	96.6%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	18.8%	14.8%	14.3%	14.4%	15.1%	15.9%	15.7%	19.8%
Other unsecured loans	10.8%	15.7%	13.2%	12.2%	11.9%	11.1%	10.3%	10.7%
New automobile	6.6%	9.7%	37.1%	18.9%	15.1%	9.6%	6.5%	4.7%
Used automobile	18.5%	23.0%	89.0%	49.6%	42.3%	28.6%	19.9%	13.4%
First mortgage	2.4%	1.4%	1.7%	2.1%	2.8%	2.8%	2.6%	2.3%
HEL & 2nd Mtg	2.4%	1.5%	1.9%	2.0%	2.4%	2.6%	2.5%	2.3%
Commercial loans	0.3%	0.7%	0.6%	0.6%	0.5%	0.4%	0.4%	0.2%
Share drafts	63.3%	33.8%	46.8%	51.5%	56.5%	59.0%	61.4%	65.2%
Certificates	10.7%	5.7%	6.2%	6.6%	8.4%	9.2%	10.0%	11.3%
IRAs	3.0%	1.7%	2.1%	2.4%	2.7%	2.9%	2.9%	3.1%
Money market shares	8.0%	3.6%	3.3%	3.4%	4.1%	4.8%	5.3%	9.0%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.



**Michigan CU Profile - Quarterly Trends**

	<b>U.S.</b>	<b>Michigan Credit Unions</b>				
<b>Demographic Information</b>	<b>Sep 25</b>	<b>Sep 25</b>	<b>Jun 25</b>	<b>Mar 25</b>	<b>Dec 24</b>	<b>Sep 24</b>
Number CUs	4,419	172	177	178	180	185
<b>Growth Rates (Quarterly % Change)</b>						
Total loans	1.4	2.4	2.7	0.8	1.4	1.5
Credit cards	1.2	2.0	2.9	-2.0	3.5	2.2
Other unsecured loans	1.1	2.1	1.8	-0.7	1.2	1.6
New automobile	-0.5	0.0	0.9	-1.7	-2.7	-2.5
used automobile	0.2	0.3	1.2	-0.1	-1.5	-1.1
First mortgage**	1.7	3.0	3.5	1.1	1.7	1.6
HEL & 2nd Mtg**	4.3	5.4	5.6	2.8	3.7	6.5
Commercial loans*	2.8	3.4	2.4	2.9	5.6	3.8
Total savings	0.7	0.3	0.6	3.1	1.5	0.0
Share drafts	0.2	-1.4	-0.8	5.0	2.2	-2.8
Certificates	2.3	4.0	2.3	-0.2	0.8	2.9
IRAs	0.4	0.6	1.3	0.6	0.2	1.0
Money market shares	1.4	0.0	0.2	4.6	2.9	1.6
Regular shares	-0.8	-1.5	0.1	3.7	0.6	-2.3
Total memberships	1.0	0.8	0.3	0.5	0.3	0.6
Total assets	1.0	0.6	1.1	2.8	0.9	0.8
<b>Earnings (Basis Points)</b>						
Yield on total assets	531	518	503	489	497	488
Dividend/interest cost of assets	182	167	164	167	187	178
Fee & other income	115	136	134	119	119	142
Operating expense	314	337	330	326	330	322
Loss Provisions	61	45	45	38	48	44
Net Income (ROA)	92	111	104	81	60	88
% CUs with positive ROA	88	96	93	90	95	92
<b>Capital Adequacy (%)</b>						
Net worth/assets	11.2	12.1	11.9	11.7	11.8	11.7
% CUs with NW > 7% of assets	98.7	99.4	99.4	98.9	100.0	99.5
<b>Asset Quality (%)</b>						
Loan delinquency rate - Total loans	0.94	0.75	0.74	0.65	0.77	0.74
Total Consumer	1.09	0.96	0.97	0.91	0.99	0.97
Credit Cards	2.03	1.35	1.34	1.34	1.40	1.33
All Other Consumer	1.00	0.93	0.94	0.88	0.96	0.94
Total Mortgages	0.77	0.51	0.48	0.33	0.50	0.46
First Mortgages	0.77	0.50	0.47	0.29	0.49	0.45
All Other Mortgages	0.78	0.55	0.55	0.53	0.58	0.55
Total Commercial Loans	1.08	0.63	0.76	0.56	0.48	0.68
Commercial Ag Loans	1.01	6.06	3.10	3.80	2.76	3.55
All Other Commercial Loans	1.08	0.59	0.74	0.54	0.46	0.66
Net chargeoffs/average loans	0.73	0.48	0.47	0.51	0.53	0.52
Total Consumer	1.34	0.89	0.86	0.92	0.95	0.93
Credit Cards	4.74	2.72	2.63	2.53	2.74	2.51
All Other Consumer	0.99	0.75	0.73	0.80	0.82	0.81
Total Mortgages	0.02	0.01	0.01	0.01	0.01	0.01
First Mortgages	0.01	0.00	0.01	0.00	0.01	0.00
All Other Mortgages	0.07	0.05	0.06	0.06	0.05	0.02
Total Commercial Loans	0.15	0.08	0.02	0.09	0.07	0.10
Commercial Ag Loans	0.02	1.24	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.16	0.07	0.02	0.09	0.07	0.10
<b>Asset/Liability Management</b>						
Loans/savings	83.7	83.9	82.1	80.3	82.1	82.2

*Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.*

*\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.*

*\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.*

*\*\*Prior to year-end 2023, loans held for sale were included in loans.*

*Source: NCUA and America's Credit Unions E&S.*



## Bank Comparisons

	Credit Unions				Banks			
Demographic Information	Sep 25	2024	2023	3 Yr Avg	Sep 25	2024	2023	3 Yr Avg
Number of Institutions	172	181	192	182	74	77	77	76
Assets per Institution (\$ mil)	651	595	536	594	949	894	843	895
Total assets (\$ mil)	111,935	107,763	102,950	107,549	70,229	68,801	64,884	67,971
Total loans (\$ mil)	79,401	75,297	72,607	75,768	52,808	49,952	46,345	49,702
Total surplus funds (\$ mil)	26,618	26,744	25,210	26,191	13,861	15,484	15,518	14,954
Total savings (\$ mil)	94,656	91,718	87,506	91,293	56,744	55,528	51,891	54,721
<b>12 Month Growth Rates (%)</b>								
Total assets	4.7	4.7	5.0	4.8	9.8	6.1	6.6	7.5
Total loans	6.8	3.7	9.1	6.5	13.0	7.8	9.9	10.2
Real estate loans**	10.6	7.2	9.4	9.1	9.2	6.4	9.7	8.4
Commercial loans*	14.2	18.0	27.0	19.8	15.6	8.9	8.1	10.9
Total consumer	0.2	-4.0	4.4	0.2	12.6	-5.8	1.6	2.8
Consumer credit card	5.8	6.4	10.6	7.6	3.8	8.4	8.0	6.7
Other consumer	-0.3	-4.9	3.9	-0.5	12.7	-5.8	1.6	2.8
Total surplus funds	-1.6	6.1	-5.7	-0.4	-1.8	0.0	-1.9	-1.3
Total savings	4.6	4.8	3.2	4.2	10.0	7.1	3.2	6.8
<b>YTD Earnings Annualized (BP)</b>								
Yield on Total Assets	507	481	415	468	554	537	495	529
Dividend/Interest cost of assets	167	176	126	156	197	209	159	188
Net Interest Margin	340	305	289	311	357	328	336	340
Fee and other income (2)	130	142	133	135	104	100	101	102
Operating expense	333	323	313	323	311	298	306	305
Loss provisions	43	41	28	37	12	9	7	10
Net income	100	88	82	90	138	120	124	127
<b>Capital Adequacy (%)</b>								
Net worth/assets	12.2	11.9	11.6	11.9	10.4	10.1	9.5	10.0
<b>Asset Quality (%)</b>								
Delinquencies/loans (3)	0.75	0.77	0.66	0.73	0.83	0.67	0.51	0.67
Real estate loans	0.51	0.50	0.41	0.47	0.97	0.73	0.58	0.76
Consumer loans	0.63	0.48	0.42	0.51	0.60	0.60	0.38	0.53
Total consumer	1.09	1.18	0.98	1.08	0.19	0.19	0.16	0.18
Consumer credit card	1.35	1.40	1.29	1.35	0.06	0.08	0.03	0.06
Other consumer	1.06	1.15	0.95	1.06	0.19	0.19	0.16	0.18
Net chargeoffs/avg loans	0.48	0.47	0.35	0.44	0.04	0.06	0.06	0.05
Real estate loans	0.01	0.01	0.00	0.01	0.02	0.01	0.02	0.02
Commercial loans	0.06	0.06	0.03	0.05	0.15	0.21	0.24	0.20
Total consumer	1.19	1.10	0.78	1.02	0.06	0.71	0.40	0.39
Consumer credit card	2.59	2.49	2.04	2.37	4.58	1.79	3.58	3.32
Other consumer	1.04	0.96	0.67	0.89	0.05	0.71	0.39	0.38
<b>Asset Liability Management (%)</b>								
Loans/savings	83.9	82.1	83.0	83.0	93.1	90.0	89.3	90.8
Loans/assets	70.9	69.9	70.5	70.4	74.4	71.8	70.6	72.2
Core deposits/total deposits	45.3	46.1	48.9	46.8	54.2	52.5	55.6	54.1

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

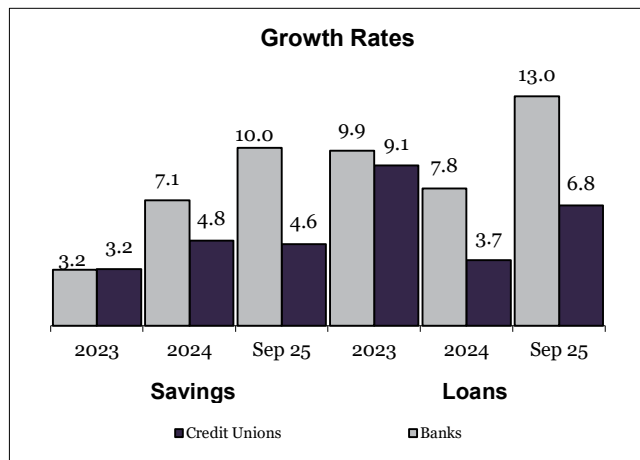
\*\*\*Prior to year-end 2023, credit union loans held for sale were included in loans.

Source: FDIC, NCUA and America's Credit Unions E&S

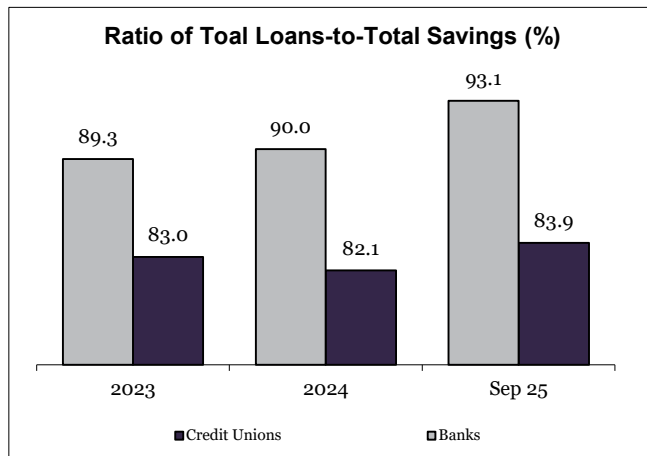


## Credit Union and Bank Comparisons:

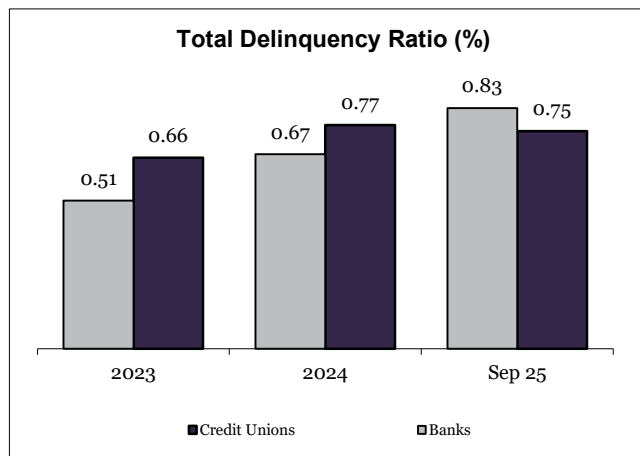
### Loan and Savings Growth Trends



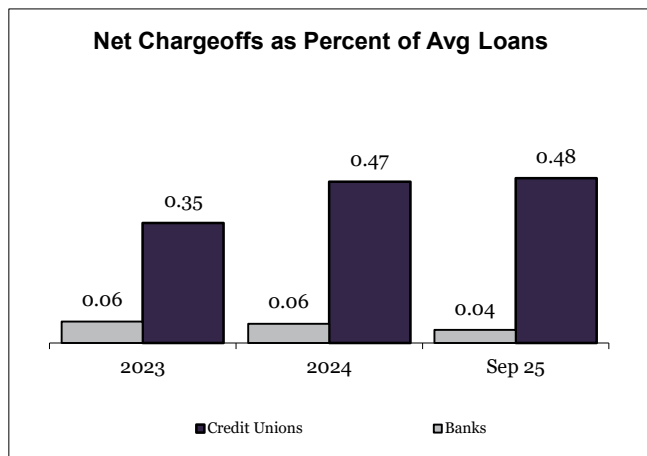
### Liquidity Risk Trends



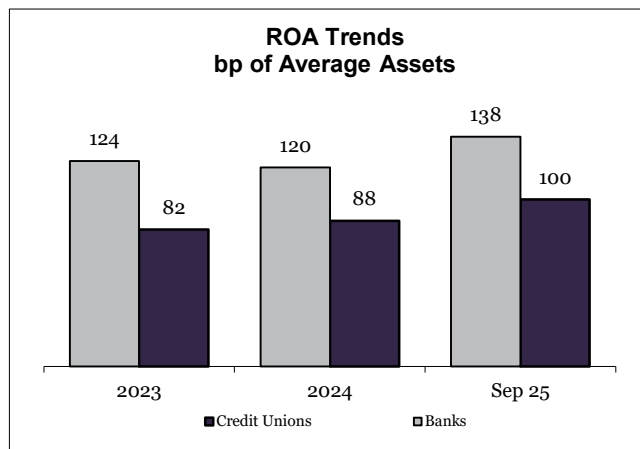
### Credit Risk Trends



### Credit Risk Trends



### Earnings Trends



### Solvency Trends

