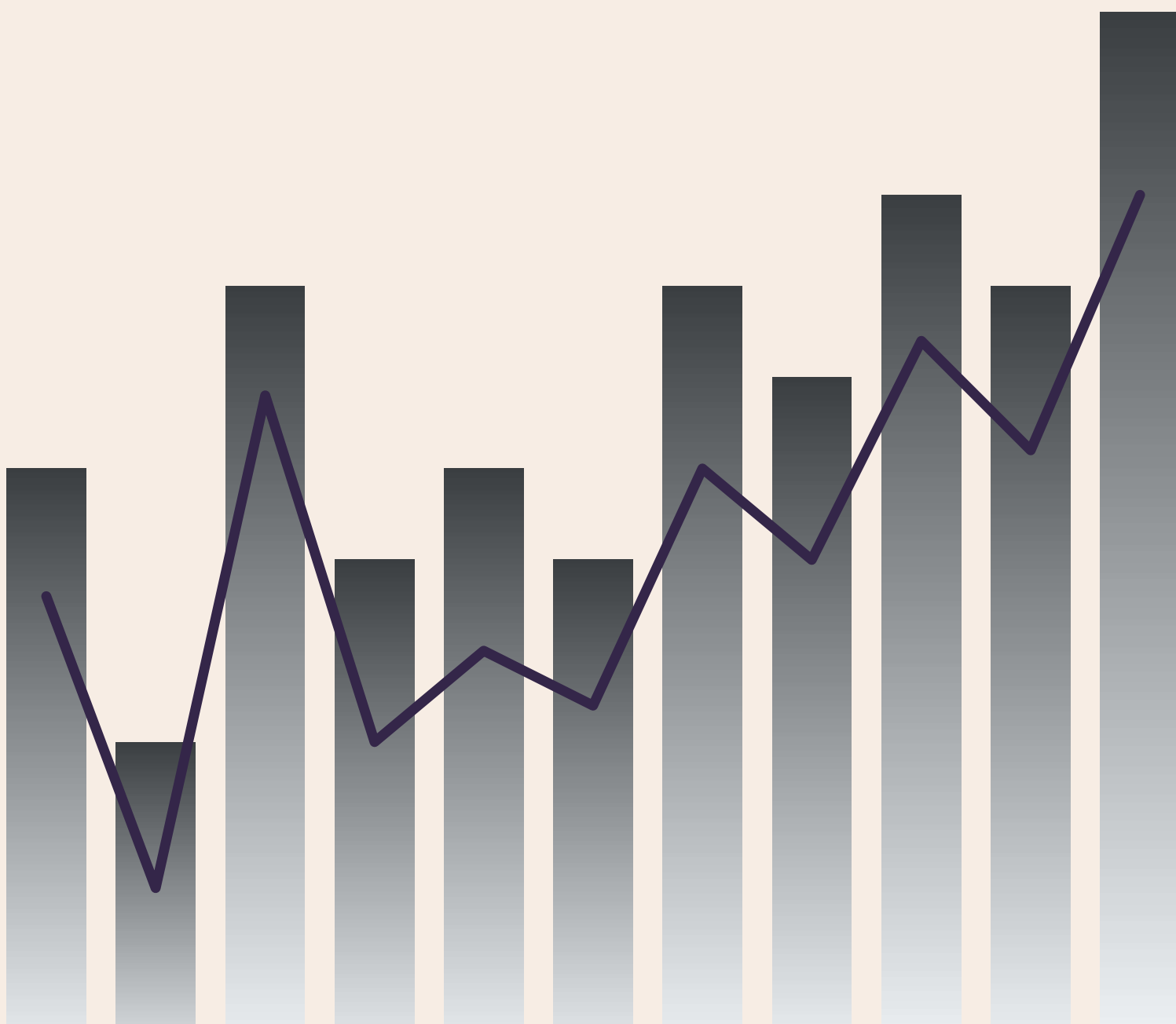




Michigan Credit Union Profile





Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information	Mar 25	Mar 25
Number of CUs	4,505	179
Assets per CU (\$ mil)	530.6	617.7
Median assets (\$ mil)	62.4	160.9
Total assets (\$ mil)	2,390,233	110,576
Total loans (\$ mil)	1,668,490	75,752
Total surplus funds (\$ mil)	614,409	29,094
Total savings (\$ mil)	2,040,550	94,343
Total memberships (thousands)	144,531	6,066
Growth Rates (%)		
Total assets	2.6	5.0
Total loans	3.2	4.7
Total surplus funds	0.2	4.7
Total savings	4.4	4.7
Total memberships	2.0	0.8
% CUs with increasing assets	63.2	71.5
Earnings - Basis Pts.		
Yield on total assets	506	489
Dividend/interest cost of assets	183	167
Net interest margin	323	322
Fee & other income	104	118
Operating expense	306	326
Loss Provisions	56	38
Net Income (ROA)	65	76
% CUs with positive ROA	83.7	89.9
Capital Adequacy (%)		
Net worth/assets	11.0	11.7
% CUs with NW > 7% of assets	98.3	98.9
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.79	0.65
Net chargeoffs/average loans (%)	0.82	0.51
Asset/Liability Management		
Loans/savings	81.8	80.3
Loans/assets	69.8	68.5
Net Long-term assets/assets	39.8	44.2
Liquid assets/assets	13.4	13.6
Core deposits/shares & borrowings	48.2	46.7
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	62	63
Members/FTE	406	317
Average shares/member (\$)	14,118	15,553
Average loan balance (\$)	18,551	19,898
Employees per million in assets	0.15	0.17
Structure (%)		
Fed CUs w/ single-sponsor	10.0	3.4
Fed CUs w/ community charter	18.6	17.9
Other Fed CUs	32.8	14.0
CUs state chartered	38.6	64.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Mar 25	Mar 25	2024	2023	2022	2021	2020	2019
Demographic Information								
Number of CUs	4,505	179	181	192	198	206	212	217
Assets per CU (\$ mil)	530.6	617.7	595.4	536.2	495.2	460.1	392.5	316.9
Median assets (\$ mil)	62.4	160.9	157.2	138.8	131.1	124.6	107.2	92.2
Total assets (\$ mil)	2,390,233	110,576	107,763	102,950	98,057	94,780	83,217	68,772
Total loans (\$ mil)	1,668,490	75,752	75,297	72,607	66,576	55,932	50,734	47,282
Total surplus funds (\$ mil)	614,409	29,094	26,744	25,210	26,736	34,499	28,639	18,121
Total savings (\$ mil)	2,040,550	94,343	91,718	87,506	84,781	82,563	71,393	57,838
Total memberships (thousands)	144,531	6,066	6,053	5,997	5,946	5,810	5,643	5,539
Growth Rates (%)								
Total assets	2.6	5.0	4.7	5.0	3.5	13.9	21.0	8.5
Total loans	3.2	4.7	3.7	9.1	19.0	10.2	7.3	7.6
Total surplus funds	0.2	4.7	6.1	-5.7	-22.5	20.5	58.0	10.2
Total savings	4.4	4.7	4.8	3.2	2.7	15.6	23.4	8.8
Total memberships	2.0	0.8	0.9	0.8	2.4	3.0	1.9	2.7
% CUs with increasing assets	63.2	71.5	63.5	49.0	58.1	96.6	99.1	88.9
Earnings - Basis Pts.								
Yield on total assets	506	489	481	415	322	296	348	396
Dividend/interest cost of assets	183	167	176	126	45	41	64	75
Net interest margin	323	322	305	289	277	256	284	321
Fee & other income	104	118	142	133	130	158	168	168
Operating expense	306	326	323	313	298	297	325	350
Loss Provisions	56	38	41	28	14	5	31	33
Net Income (ROA)	65	76	83	81	96	112	97	106
% CUs with positive ROA	83.7	89.9	95.0	90.1	93.4	89.3	91.0	94.5
Capital Adequacy (%)								
Net worth/assets	11.0	11.7	11.8	11.5	11.4	10.6	10.9	12.1
% CUs with NW > 7% of assets	98.3	98.9	100.0	99.0	96.5	94.2	96.2	99.1
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.79	0.65	0.77	0.66	0.53	0.39	0.45	0.65
Net chargeoffs/average loans (%)	0.82	0.51	0.47	0.35	0.21	0.14	0.32	0.47
Asset/Liability Management								
Loans/savings	81.8	80.3	82.1	83.0	78.5	67.7	71.1	81.7
Loans/assets	69.8	68.5	69.9	70.5	67.9	59.0	61.0	68.8
Net Long-term assets/assets	39.8	44.2	44.5	45.2	46.5	43.0	38.1	38.4
Liquid assets/assets	13.4	13.6	12.1	9.3	8.0	14.3	16.3	11.1
Core deposits/shares & borrowings	48.2	46.7	46.1	48.9	55.1	57.4	47.6	43.0
Productivity								
Members/potential members (%)	3	1	1	1	1	1	1	1
Borrowers/members (%)	62	63	63	64	62	59	60	62
Members/FTE	406	317	318	323	332	344	348	336
Average shares/member (\$)	14,118	15,553	15,153	14,593	14,257	14,211	12,652	10,443
Average loan balance (\$)	18,551	19,898	19,609	19,046	18,001	16,185	14,989	13,818
Employees per million in assets	0.15	0.17	0.18	0.18	0.18	0.18	0.19	0.24
Structure (%)								
Fed CUs w/ single-sponsor	10.0	3.4	3.3	3.1	3.0	2.9	3.3	3.2
Fed CUs w/ community charter	18.6	17.9	17.7	16.7	16.7	17.0	17.5	18.0
Other Fed CUs	32.8	14.0	14.4	15.1	15.2	16.0	15.6	16.6
CUs state chartered	38.6	64.8	64.6	65.1	65.2	64.1	63.7	62.2

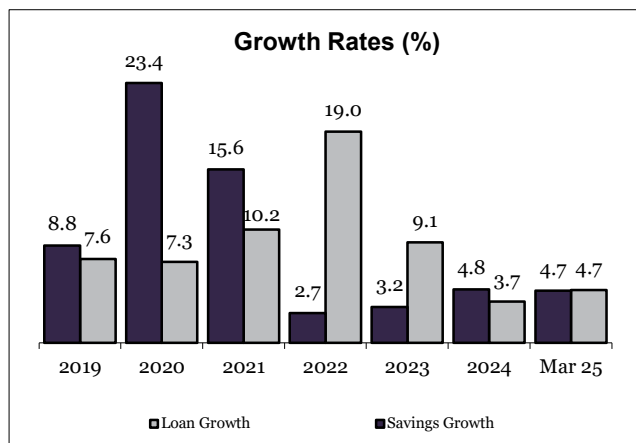
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

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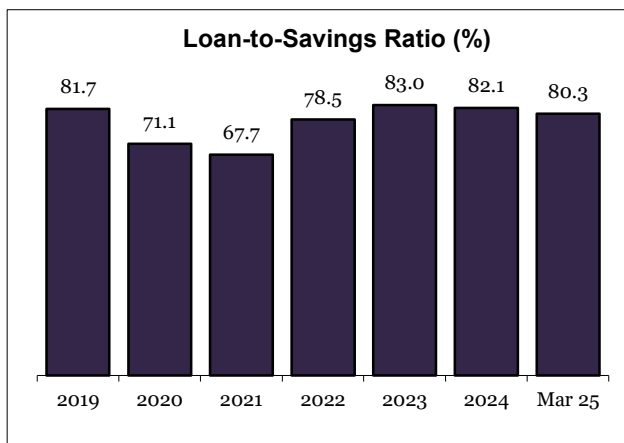
Source: NCUA and America's Credit Unions E&S.



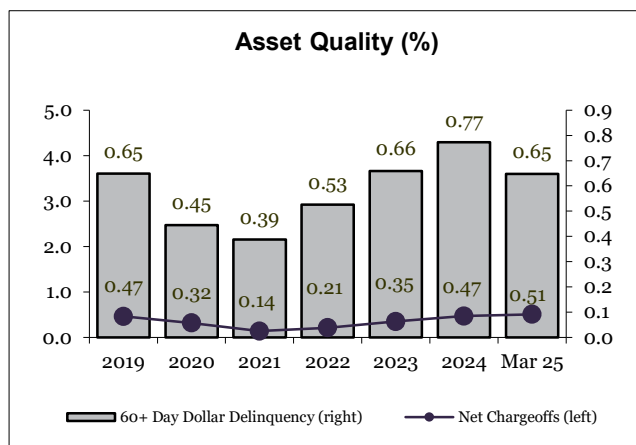
Loan and Savings Growth Trends



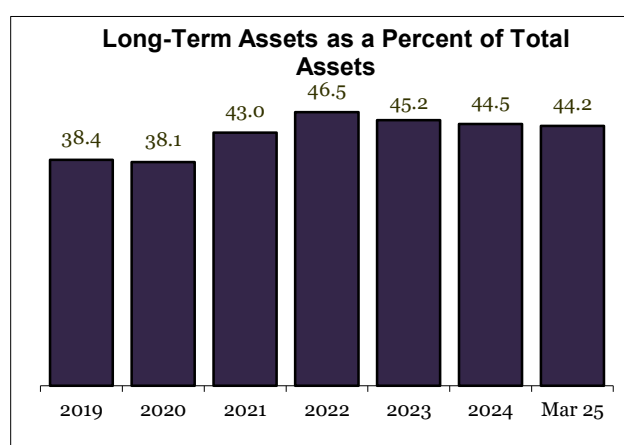
Liquidity Trends



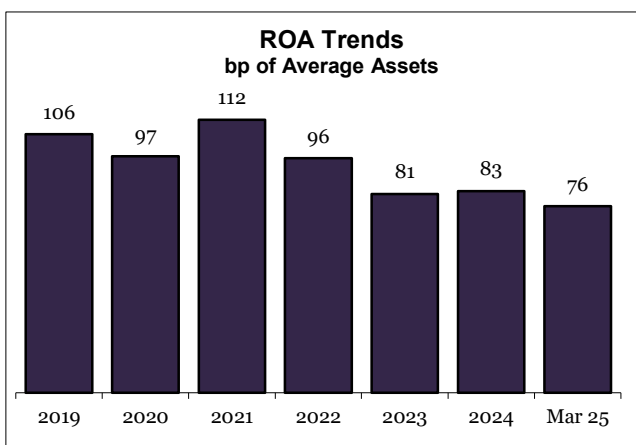
Credit Risk Trends



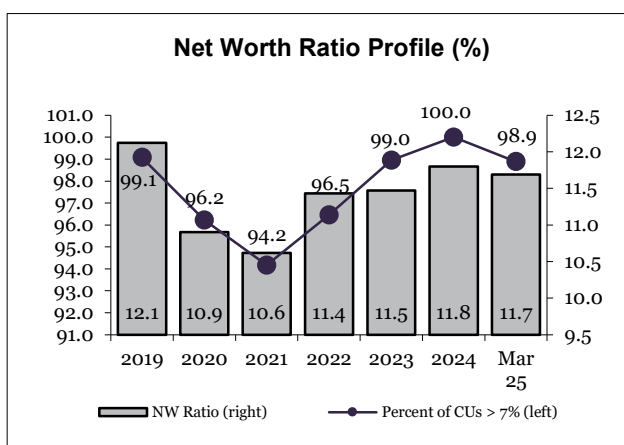
Interest Rate Risk Trends



Earnings Trends

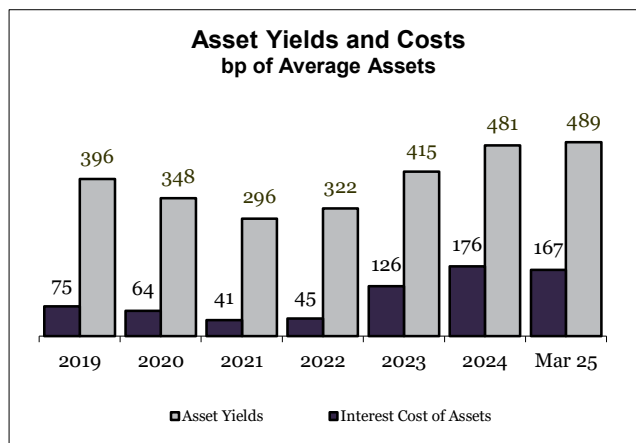


Solvency Trends

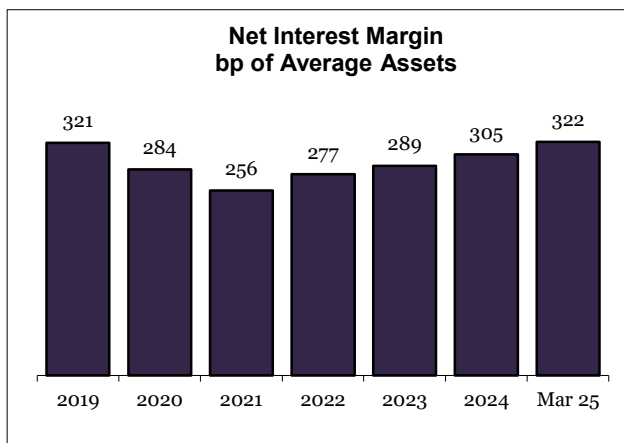




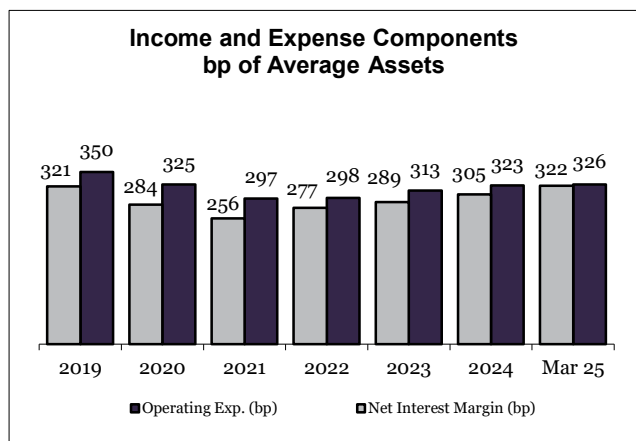
Asset Yields and Funding Costs



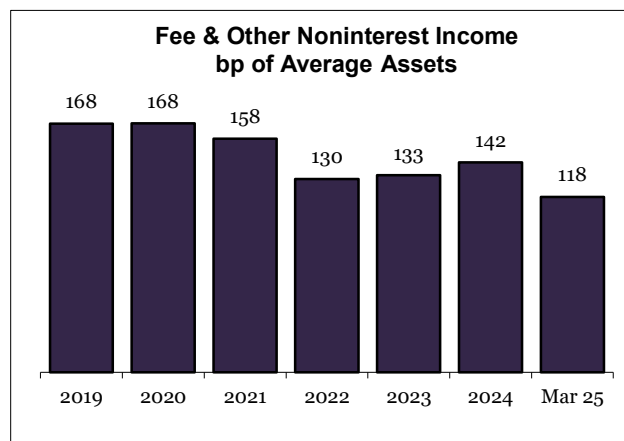
Interest Margins



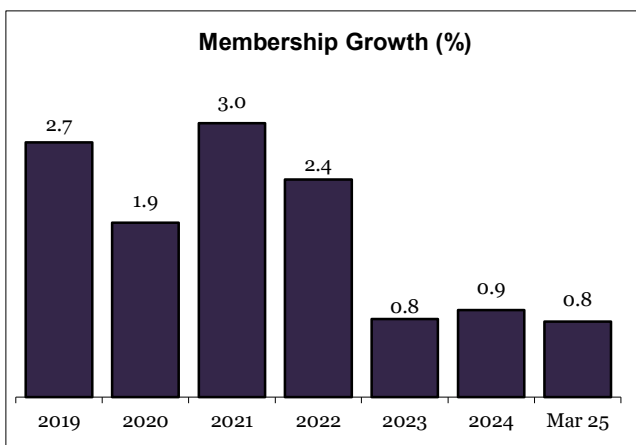
Interest Margins & Overhead



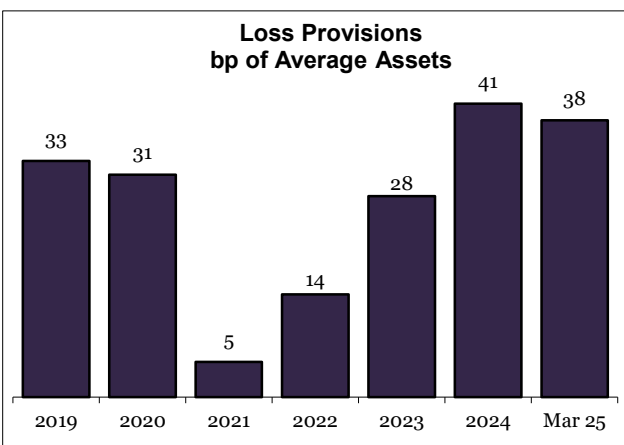
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
Demographic Information	Mar 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	179	13	25	26	48	23	19	25
Assets per CU (\$ mil)	617.7	8.4	31.5	71.5	165.6	356.0	748.2	3,098.7
Median assets (\$ mil)	160.9	8.4	31.7	70.1	157.0	340.8	769.4	1,777.9
Total assets (\$ mil)	110,576	110	787	1,858	7,951	8,187	14,216	77,467
Total loans (\$ mil)	75,752	51	349	911	4,599	5,252	9,201	55,389
Total surplus funds (\$ mil)	29,094	57	417	862	2,984	2,424	4,218	18,133
Total savings (\$ mil)	94,343	96	679	1,620	7,019	7,124	12,232	65,573
Total memberships (thousands)	6,066	11	61	144	576	535	945	3,794
Growth Rates (%)								
Total assets	5.0	-2.2	1.2	2.2	3.0	5.5	4.8	6.1
Total loans	4.7	-5.1	-3.0	-2.7	0.7	4.6	5.9	5.7
Total surplus funds	4.7	1.5	4.8	6.8	6.3	7.7	0.5	5.9
Total savings	4.7	-3.2	0.2	1.5	2.4	4.5	4.5	5.9
Total memberships	0.8	-6.6	-1.9	-3.8	-0.9	0.8	2.3	1.9
% CUs with increasing assets	71.5	38.5	60.0	69.2	68.8	82.6	84.2	88.0
Earnings - Basis Pts.								
Yield on total assets	489	485	440	448	461	491	491	493
Dividend/interest cost of assets	167	69	68	154	105	115	131	187
Net interest margin	322	416	372	294	356	376	360	306
Fee & other income	118	50	77	141	121	135	150	110
Operating expense	326	372	330	428	373	401	392	298
Loss Provisions	38	28	26	32	28	26	49	39
Net Income (ROA)	76	65	93	-26	76	83	69	79
% CUs with positive ROA	89.9	69.2	92.0	80.8	91.7	100.0	89.5	96.0
Capital Adequacy (%)								
Net worth/assets	11.7	12.1	13.6	12.6	11.6	11.2	12.6	11.5
% CUs with NW > 7% of assets	98.9	100.0	100.0	96.2	100.0	95.7	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.65	1.71	0.62	0.78	0.69	0.66	0.84	0.61
Net chargeoffs/average loans (%)	0.51	0.72	0.39	0.72	0.40	0.56	0.67	0.48
Asset/Liability Management (%)								
Loans/savings	80.3	53.3	51.4	56.3	65.5	73.7	75.2	84.5
Loans/assets	68.5	46.5	44.3	49.0	57.8	64.2	64.7	71.5
Net Long-term assets/assets	44.2	16.6	22.7	29.8	32.2	37.8	42.1	47.1
Liquid assets/assets	13.6	36.2	29.5	24.1	20.6	15.3	15.1	12.0
Core deposits/shares & borrowings	46.7	80.8	69.5	62.6	60.8	55.9	53.9	42.1
Productivity								
Members/potential members (%)	1	18	2	1	1	0	1	2
Borrowers/members (%)	63	43	51	63	58	71	63	62
Members/FTE	317	288	363	279	319	275	310	327
Average shares/member (\$)	15,553	8,406	11,071	11,234	12,191	13,327	12,948	17,283
Average loan balance (\$)	19,898	10,516	11,064	9,974	13,660	13,761	15,365	23,449
Employees per million in assets	0.17	0.36	0.21	0.28	0.23	0.24	0.21	0.15
Structure (%)								
Fed CUs w/ single-sponsor	3.4	23.1	8.0	3.8	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	17.9	30.8	40.0	30.8	18.8	4.3	0.0	0.0
Other Fed CUs	14.0	23.1	16.0	7.7	25.0	4.3	5.3	8.0
CUs state chartered	64.8	23.1	36.0	57.7	56.3	91.3	94.7	92.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

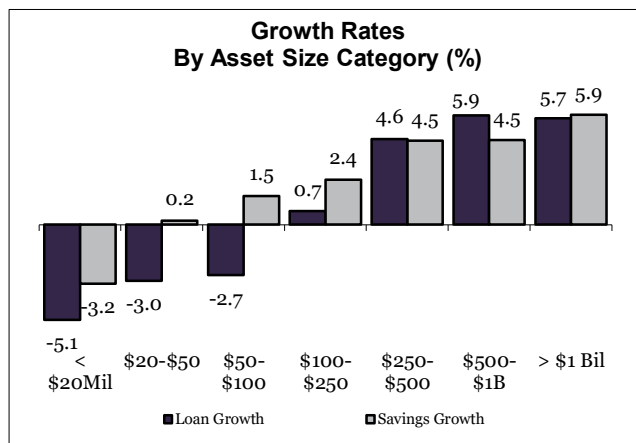
*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

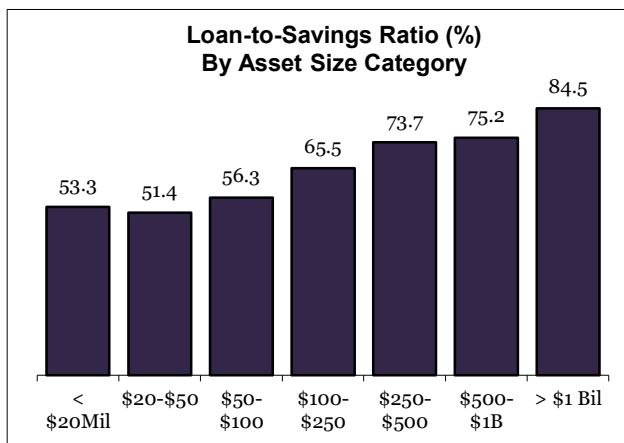


Results By Asset Size:

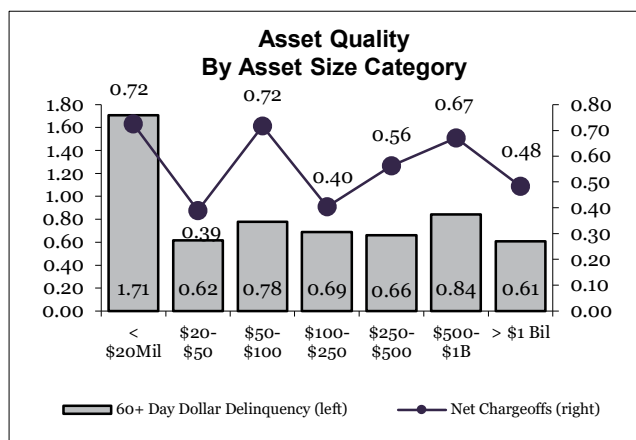
Loan and Savings growth



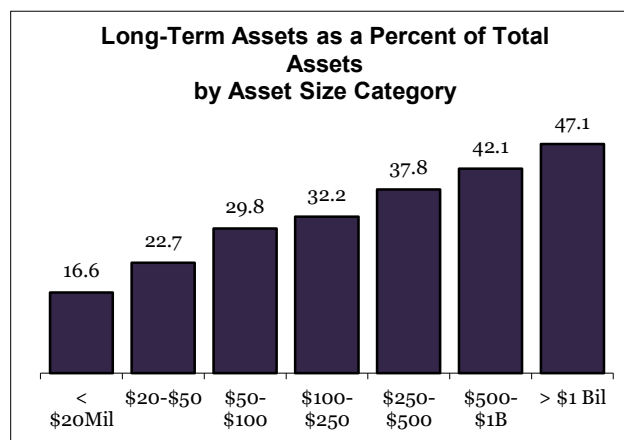
Liquidity Risk Exposure



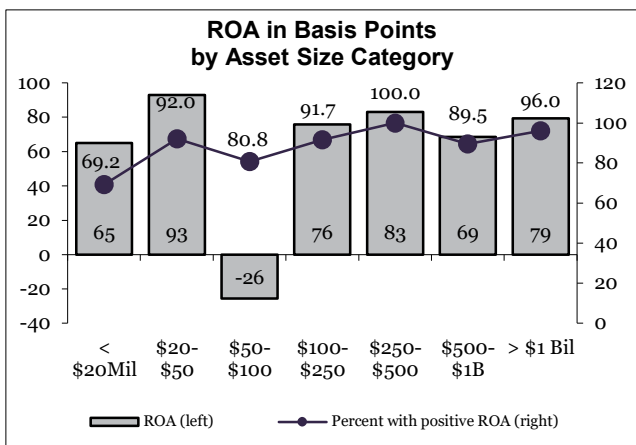
Credit Risk Exposure



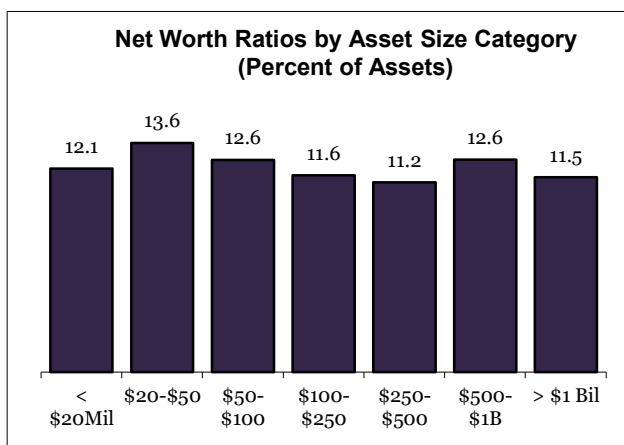
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2025						
Demographic Information	Mar 25	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,505	1,290	777	608	697	383	290	460
Assets per CU (\$ mil)	530.6	7.6	33.2	72.5	160.0	357.0	713.9	4,033.2
Median assets (\$ mil)	62.4	6.4	32.7	71.7	153.9	347.6	702.1	2,228.8
Total assets (\$ mil)	2,390,233	9,810	25,817	44,087	111,493	136,727	207,017	1,855,281
Total loans (\$ mil)	1,668,490	5,001	12,922	23,777	67,529	87,914	141,652	1,329,696
Total surplus funds (\$ mil)	614,409	4,606	12,049	18,303	38,029	41,228	53,947	446,247
Total savings (\$ mil)	2,040,550	8,131	22,201	38,140	97,216	119,151	179,154	1,576,558
Total memberships (thousands)	144,531	1,301	2,254	3,493	7,821	8,951	12,870	107,841
Growth Rates (%)								
Total assets	2.6	-0.5	1.7	2.6	3.4	3.5	2.7	3.2
Total loans	3.2	-3.3	-1.4	-0.3	1.3	1.6	2.4	4.4
Total surplus funds	0.2	2.7	5.1	6.1	6.7	7.2	3.0	-0.9
Total savings	4.4	-1.1	0.9	2.2	3.4	4.0	3.9	5.5
Total memberships	2.0	-1.3	-1.0	-1.1	-0.3	0.3	0.8	3.6
% CUs with increasing assets	63.2	45.1	60.4	68.8	77.3	74.9	72.4	73.9
Earnings - Basis Pts.								
Yield on total assets	506	490	458	461	477	478	484	515
Dividend/interest cost of assets	183	88	92	103	126	142	156	196
Net interest margin	323	402	366	358	351	336	328	319
Fee & other income	104	83	89	101	118	117	119	101
Operating expense	306	401	360	364	366	360	355	291
Loss Provisions	56	30	24	29	30	34	42	62
Net Income (ROA)	65	55	72	66	73	59	50	67
% CUs with positive ROA	83.7	73.6	84.7	86.5	89.5	88.8	84.8	92.4
Capital Adequacy (%)								
Net worth/assets	11.0	16.6	13.4	13.0	12.0	11.2	10.8	10.8
% CUs with NW > 7% of assets	98.3	97.5	97.7	98.5	99.4	99.0	97.9	99.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.79	1.36	0.97	0.79	0.75	0.68	0.71	0.81
Net chargeoffs/average loans (%)	0.82	0.60	0.44	0.47	0.47	0.49	0.62	0.89
Asset/Liability Management								
Loans/savings	81.8	61.5	58.2	62.3	69.5	73.8	79.1	84.3
Loans/assets	69.8	51.0	50.1	53.9	60.6	64.3	68.4	71.7
Net Long-term assets/assets	39.8	11.3	21.1	26.7	32.0	36.6	41.3	41.1
Liquid assets/assets	13.4	32.1	27.5	23.7	19.3	16.4	14.0	12.3
Core deposits/shares & borrowings	48.2	78.6	71.7	67.4	60.4	56.6	53.5	45.3
Productivity								
Members/potential members (%)	3	3	2	2	2	2	2	3
Borrowers/members (%)	62	57	155	101	93	73	60	56
Members/FTE	406	376	401	372	330	326	339	434
Average shares/member (\$)	14,118	6,251	9,848	10,920	12,430	13,311	13,920	14,619
Average loan balance (\$)	18,551	6,734	3,709	6,742	9,306	13,521	18,237	21,919
Employees per million in assets	0.15	0.35	0.22	0.21	0.21	0.20	0.18	0.13
Structure (%)								
Fed CUs w/ single-sponsor	10.0	24.7	8.6	3.5	3.3	1.8	1.4	2.0
Fed CUs w/ community charter	18.6	9.1	22.0	26.0	29.4	23.5	20.0	8.3
Other Fed CUs	32.8	37.7	35.4	31.9	26.7	27.7	27.2	33.0
CUs state chartered	38.6	28.4	34.0	38.7	40.6	47.0	51.4	56.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.



Portfolio: State Trends

	U.S.	Michigan Credit Unions						
Growth Rates	Mar 25	Mar 25	2024	2023	2022	2021	2020	2019
Credit cards	3.7%	6.2%	6.4%	10.6%	13.4%	3.0%	-9.2%	6.0%
Other unsecured loans	1.4%	3.2%	3.3%	16.8%	19.3%	-11.2%	14.2%	3.8%
New automobile	-4.9%	-10.0%	-12.1%	-0.4%	33.9%	2.7%	-2.3%	2.1%
Used automobile	-0.7%	-4.2%	-5.7%	3.2%	20.7%	11.0%	4.2%	4.9%
First mortgage**	3.4%	5.6%	5.2%	7.6%	-8.0%	13.6%	14.3%	10.4%
HEL & 2nd Mtg**	17.6%	19.9%	18.1%	20.7%	32.8%	0.3%	-7.2%	8.5%
Commercial loans*	11.3%	19.1%	18.0%	27.0%	22.4%	23.8%	11.3%	18.0%
Share drafts	4.3%	2.5%	0.4%	-4.2%	2.1%	47.4%	39.4%	9.8%
Certificates	10.3%	6.7%	13.8%	71.3%	32.1%	-11.7%	-6.0%	23.2%
IRAs	1.9%	2.3%	3.3%	4.8%	0.6%	-1.6%	3.7%	4.3%
Money market shares	5.5%	10.4%	8.3%	-5.7%	-4.4%	-4.8%	28.6%	6.4%
Regular shares	0.2%	0.3%	-2.1%	-15.2%	-1.4%	33.8%	33.5%	3.8%
Portfolio \$ Distribution								
Credit cards/total loans	5.1%	3.7%	3.8%	3.7%	3.7%	3.9%	4.1%	4.9%
Other unsecured loans/total loans	4.2%	3.7%	3.8%	3.8%	3.6%	3.6%	4.4%	4.2%
New automobile/total loans	9.9%	5.6%	5.8%	6.8%	7.4%	6.6%	7.1%	7.8%
Used automobile/total loans	19.3%	19.4%	19.6%	21.6%	22.8%	22.5%	22.3%	23.0%
First mortgage/total loans	36.1%	37.7%	37.5%	36.9%	37.5%	48.4%	47.0%	44.1%
HEL & 2nd Mtg/total loans	9.7%	7.9%	7.7%	6.8%	6.1%	5.5%	6.1%	7.0%
Commercial loans/total loans	10.9%	14.6%	14.4%	12.6%	10.8%	10.5%	9.4%	9.0%
Share drafts/total savings	19.7%	20.3%	19.9%	20.8%	22.4%	22.5%	17.7%	15.6%
Certificates/total savings	28.2%	24.8%	25.6%	23.6%	14.2%	11.0%	14.4%	19.0%
IRAs/total savings	4.3%	3.3%	3.4%	3.4%	3.4%	3.4%	4.1%	4.8%
Money market shares/total savings	17.4%	23.4%	23.1%	22.3%	24.4%	26.2%	31.8%	30.6%
Regular shares/total savings	28.5%	26.4%	26.2%	28.1%	34.2%	35.6%	30.8%	28.5%
Percent of CUs Offering								
Credit cards	65.5%	88.8%	89.0%	87.5%	88.9%	86.9%	85.8%	85.7%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	100.0%	99.0%	99.5%	99.5%
New automobile	96.1%	98.3%	97.8%	99.0%	99.5%	98.5%	98.6%	98.6%
Used automobile	97.0%	98.9%	98.9%	99.0%	99.0%	99.0%	99.5%	99.1%
First mortgage	74.2%	93.9%	93.9%	93.2%	92.9%	91.3%	89.2%	89.4%
HEL & 2nd Mtg	71.1%	89.9%	90.1%	88.5%	87.9%	88.3%	88.7%	88.5%
Commercial loans	39.5%	66.5%	66.3%	64.1%	63.1%	60.7%	59.9%	60.4%
Share drafts	84.1%	97.2%	97.2%	95.8%	96.0%	95.1%	94.8%	94.9%
Certificates	86.1%	95.5%	95.6%	92.2%	91.9%	91.7%	92.0%	92.2%
IRAs	71.9%	89.4%	89.5%	87.5%	88.4%	88.3%	88.2%	88.5%
Money market shares	57.9%	83.8%	84.0%	82.3%	81.3%	80.6%	80.2%	80.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	20.3%	20.2%	20.1%	19.3%	18.9%	18.9%	18.9%
Other unsecured loans	10.7%	12.6%	13.1%	12.8%	12.6%	12.4%	12.2%	13.4%
New automobile	6.8%	3.2%	3.2%	3.5%	3.5%	3.0%	3.2%	3.3%
Used automobile	18.8%	16.4%	16.6%	17.1%	16.8%	15.9%	16.4%	16.9%
First mortgage	2.4%	3.5%	3.5%	3.4%	3.4%	3.4%	3.2%	3.1%
HEL & 2nd Mtg	2.3%	2.6%	2.5%	2.3%	2.1%	2.0%	2.1%	2.2%
Commercial loans	0.3%	0.5%	0.6%	0.5%	0.5%	0.4%	0.4%	0.4%
Share drafts	63.0%	67.7%	67.4%	64.5%	65.0%	65.0%	63.1%	61.3%
Certificates	10.8%	11.4%	11.7%	10.9%	7.1%	6.4%	7.3%	8.4%
IRAs	3.1%	2.9%	2.9%	2.9%	2.8%	3.0%	3.2%	3.4%
Money market shares	7.9%	11.3%	11.1%	10.1%	9.7%	9.6%	9.6%	9.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2025						
Growth Rates	Mar 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.2%	-3.7%	4.9%	-0.6%	1.7%	6.9%	5.2%	7.3%
Other unsecured loans	3.2%	-6.6%	-0.4%	-2.2%	-1.2%	5.1%	7.2%	3.6%
New automobile	-10.0%	-3.5%	-9.5%	-13.3%	-10.0%	-9.7%	-7.0%	-9.7%
Used automobile	-4.2%	-8.0%	-4.5%	-7.3%	-1.8%	-2.7%	2.8%	-5.5%
First mortgage**	5.6%	-3.5%	0.2%	0.2%	0.8%	5.4%	4.7%	6.7%
HEL & 2nd Mtg**	19.9%	0.4%	9.8%	18.6%	25.8%	30.9%	17.9%	19.4%
Commercial loans*	19.1%	0.0%	-11.8%	11.0%	6.7%	27.8%	17.5%	20.2%
Share drafts	2.5%	3.7%	-3.2%	-0.3%	2.0%	1.3%	4.3%	3.4%
Certificates	6.7%	15.2%	24.2%	12.6%	10.1%	11.0%	9.6%	6.0%
IRAs	2.3%	-15.4%	-11.7%	-7.5%	-2.3%	3.7%	1.4%	3.8%
Money market shares	10.4%	-9.7%	0.0%	5.6%	5.8%	6.9%	3.5%	12.7%
Regular shares	0.3%	-4.2%	-2.5%	-0.4%	-0.3%	3.7%	2.5%	0.3%
Portfolio \$ Distribution								
Credit cards/total loans	3.7%	1.2%	2.9%	4.1%	3.6%	4.2%	5.3%	3.4%
Other unsecured loans/total loans	3.7%	6.8%	7.2%	5.5%	3.6%	4.4%	4.6%	3.5%
New automobile/total loans	5.6%	15.6%	11.5%	8.3%	6.8%	8.3%	6.1%	5.1%
Used automobile/total loans	19.4%	35.7%	31.1%	30.5%	27.3%	26.8%	24.0%	17.0%
First mortgage/total loans	37.7%	18.8%	29.8%	33.1%	34.8%	29.4%	29.8%	40.1%
HEL & 2nd Mtg/total loans	7.9%	9.9%	5.4%	6.9%	8.7%	9.0%	7.5%	7.8%
Commercial loans/total loans	14.6%	0.0%	2.2%	3.6%	6.3%	11.0%	16.4%	15.7%
Share drafts/total savings	20.3%	15.8%	24.4%	19.5%	20.5%	20.3%	19.4%	20.4%
Certificates/total savings	24.8%	7.2%	12.4%	15.1%	19.4%	19.5%	21.8%	26.8%
IRAs/total savings	3.3%	0.9%	2.6%	3.2%	4.0%	3.3%	3.8%	3.1%
Money market shares/total savings	23.4%	5.5%	13.7%	16.4%	14.4%	19.1%	19.1%	25.9%
Regular shares/total savings	26.4%	64.9%	45.1%	43.1%	40.3%	35.6%	34.5%	21.7%
Percent of CUs Offering								
Credit cards	88.8%	15.4%	84.0%	96.2%	97.9%	91.3%	94.7%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.3%	76.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	98.9%	84.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	93.9%	53.8%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	89.9%	30.8%	72.0%	96.2%	97.9%	100.0%	100.0%	100.0%
Commercial loans	66.5%	0.0%	32.0%	42.3%	75.0%	95.7%	100.0%	92.0%
Share drafts	97.2%	61.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	95.5%	53.8%	96.0%	96.2%	100.0%	100.0%	100.0%	100.0%
IRAs	89.4%	30.8%	80.0%	92.3%	95.8%	100.0%	100.0%	96.0%
Money market shares	83.8%	7.7%	68.0%	88.5%	89.6%	100.0%	100.0%	96.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	20.3%	17.8%	14.9%	17.6%	17.5%	21.8%	22.1%	20.3%
Other unsecured loans	12.6%	16.6%	13.3%	14.9%	12.1%	18.1%	13.9%	11.5%
New automobile	3.2%	3.1%	2.7%	3.2%	2.4%	3.8%	3.3%	3.2%
Used automobile	16.4%	13.2%	15.7%	16.2%	16.5%	19.3%	15.5%	16.2%
First mortgage	3.5%	1.5%	2.4%	2.7%	3.2%	3.0%	2.7%	3.8%
HEL & 2nd Mtg	2.6%	2.2%	1.0%	1.5%	2.0%	2.4%	2.3%	2.9%
Commercial loans	0.5%	0.0%	0.5%	0.4%	0.4%	0.6%	0.6%	0.5%
Share drafts	67.7%	49.1%	58.8%	61.6%	64.6%	63.9%	66.4%	69.4%
Certificates	11.4%	3.7%	6.2%	6.5%	8.6%	10.2%	10.4%	12.5%
IRAs	2.9%	1.2%	2.0%	2.3%	2.6%	2.9%	2.7%	3.0%
Money market shares	11.3%	14.5%	6.6%	5.9%	5.3%	7.9%	8.4%	13.6%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2025						
	Mar 25	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	3.7%	-0.7%	-0.6%	-1.5%	1.0%	0.3%	1.4%	4.4%
Other unsecured loans	1.4%	-2.8%	-0.2%	0.4%	-1.4%	0.7%	0.0%	2.6%
New automobile	-4.9%	-4.2%	-6.0%	-5.9%	-4.9%	-6.5%	-7.8%	-3.6%
Used automobile	-0.7%	-3.3%	-2.2%	-2.8%	-2.2%	-2.0%	-2.5%	0.7%
First mortgage**	3.4%	-3.2%	-0.9%	0.5%	2.2%	1.4%	3.5%	4.2%
HEL & 2nd Mtg**	17.6%	4.9%	11.4%	15.0%	17.1%	16.9%	16.3%	19.0%
Commercial loans*	11.3%	-5.9%	2.8%	3.6%	8.9%	11.1%	11.2%	11.9%
Share drafts	4.3%	1.5%	1.8%	2.5%	2.9%	3.7%	3.1%	5.5%
Certificates	10.3%	10.6%	13.5%	15.9%	14.6%	14.0%	10.5%	10.5%
IRAs	1.9%	-3.7%	-2.4%	-1.1%	0.2%	1.5%	1.6%	2.9%
Money market shares	5.5%	-2.8%	-0.4%	1.0%	2.9%	3.5%	3.4%	6.4%
Regular shares	0.2%	-3.5%	-1.8%	-1.5%	-1.0%	-0.8%	-0.2%	1.6%
Portfolio \$ Distribution								
Credit cards/total loans	5.1%	1.6%	2.7%	2.8%	2.8%	2.9%	2.9%	5.6%
Other unsecured loans/total loans	4.2%	12.6%	7.5%	5.9%	4.7%	4.1%	4.1%	4.1%
New automobile/total loans	9.9%	24.3%	17.5%	14.0%	11.3%	10.5%	9.7%	9.5%
Used automobile/total loans	19.3%	38.6%	32.7%	29.9%	27.0%	24.2%	21.9%	17.9%
First mortgage/total loans	36.1%	8.9%	22.6%	27.2%	30.4%	32.0%	32.7%	37.4%
HEL & 2nd Mtg/total loans	9.7%	4.2%	8.7%	10.5%	10.9%	11.2%	10.5%	9.5%
Commercial loans/total loans	10.9%	0.8%	1.4%	3.4%	6.7%	9.0%	13.5%	11.2%
Share drafts/total savings	19.7%	10.4%	18.0%	19.5%	20.1%	21.0%	21.8%	19.4%
Certificates/total savings	28.2%	15.0%	16.7%	18.1%	22.2%	24.5%	26.4%	29.6%
IRAs/total savings	4.3%	1.8%	3.4%	3.9%	4.2%	4.2%	4.0%	4.4%
Money market shares/total savings	17.4%	2.4%	6.0%	8.5%	11.1%	12.7%	13.8%	18.9%
Regular shares/total savings	28.5%	68.2%	53.8%	47.9%	40.3%	35.6%	31.7%	25.9%
Percent of CUs Offering								
Credit cards	65.5%	19.8%	70.1%	82.6%	87.9%	88.0%	91.0%	94.6%
Other unsecured loans	99.3%	97.8%	99.9%	99.8%	99.9%	100.0%	100.0%	100.0%
New automobile	96.1%	86.9%	99.5%	99.7%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	89.8%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%
First mortgage	74.2%	25.3%	79.8%	94.6%	99.0%	99.7%	100.0%	99.6%
HEL & 2nd Mtg	71.1%	21.7%	74.3%	90.0%	96.4%	98.7%	99.7%	100.0%
Commercial loans	39.5%	4.7%	17.1%	32.1%	59.0%	80.2%	87.2%	91.1%
Share drafts	84.1%	47.6%	96.3%	99.5%	99.1%	100.0%	100.0%	99.6%
Certificates	86.1%	57.5%	94.2%	96.9%	98.7%	99.5%	99.7%	99.6%
IRAs	71.9%	25.6%	75.3%	88.8%	95.0%	98.7%	98.6%	99.6%
Money market shares	57.9%	10.5%	50.1%	68.6%	85.8%	91.1%	94.5%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	14.5%	13.6%	14.0%	15.1%	15.9%	15.6%	19.9%
Other unsecured loans	10.7%	15.9%	13.2%	12.3%	12.0%	11.1%	10.5%	10.5%
New automobile	6.8%	10.4%	36.4%	19.4%	15.0%	9.6%	6.7%	4.9%
Used automobile	18.8%	24.4%	89.2%	49.6%	42.8%	28.2%	20.3%	13.6%
First mortgage	2.4%	1.3%	1.7%	2.1%	2.8%	2.8%	2.5%	2.3%
HEL & 2nd Mtg	2.3%	1.6%	1.7%	1.9%	2.3%	2.5%	2.4%	2.3%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%
Share drafts	63.0%	33.5%	46.4%	51.0%	56.8%	58.6%	61.5%	65.0%
Certificates	10.8%	5.4%	6.2%	6.5%	8.4%	9.2%	10.0%	11.5%
IRAs	3.1%	1.8%	2.1%	2.4%	2.8%	3.0%	2.9%	3.2%
Money market shares	7.9%	3.6%	3.3%	3.4%	4.1%	4.7%	5.3%	8.8%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.



Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Mar 25	Mar 25	Dec 24	Sep 24	Jun 24	Mar 24
Number CUs	4,499	178	180	185	187	187
Growth Rates (Quarterly % Change)						
Total loans	0.6	0.8	1.4	1.5	1.5	-0.2
Credit cards	-1.5	-2.0	3.5	2.2	2.7	-1.4
Other unsecured loans	-1.6	-0.7	1.2	1.6	1.6	-0.5
New automobile	-0.8	-1.7	-2.7	-2.5	-2.8	-3.8
used automobile	0.6	-0.1	-1.5	-1.1	-1.1	-1.7
First mortgage**	0.8	1.1	1.7	1.6	1.4	0.9
HEL & 2nd Mtg**	3.1	2.8	3.7	6.5	6.0	1.4
Commercial loans*	2.4	2.9	5.6	3.8	6.1	1.7
Total savings	3.3	3.1	1.5	0.0	0.6	3.2
Share drafts	5.2	5.0	2.2	-2.8	-1.0	2.9
Certificates	1.9	-0.2	0.8	2.9	3.4	6.3
IRAs	0.7	0.6	0.2	1.0	0.7	1.5
Money market shares	3.8	4.6	2.9	1.6	1.3	2.7
Regular shares	3.8	3.7	0.6	-2.3	-1.0	1.4
Total memberships	0.8	0.5	0.3	0.6	0.0	0.7
Earnings (Basis Points)						
Yield on total assets	507	489	497	488	473	455
Dividend/interest cost of assets	183	167	187	178	171	164
Fee & other income	103	119	119	142	167	133
Operating expense	306	326	330	322	320	315
Loss Provisions	56	38	48	44	38	32
Net Income (ROA)	67	81	60	88	117	82
% CUs with positive ROA	84	90	95	92	90	88
Capital Adequacy (%)						
Net worth/assets	11.0	11.7	11.8	11.7	11.6	11.4
% CUs with NW > 7% of assets	98.3	98.9	100.0	99.5	98.4	98.4
Asset Quality (%)						
Loan delinquency rate - Total loans	0.80	0.65	0.77	0.74	0.64	0.57
Total Consumer	1.02	0.91	0.99	0.97	0.85	0.80
Credit Cards	2.01	1.34	1.40	1.33	1.23	1.23
All Other Consumer	0.91	0.88	0.96	0.94	0.82	0.77
Total Mortgages	0.53	0.33	0.50	0.46	0.39	0.28
First Mortgages	0.50	0.29	0.49	0.45	0.37	0.26
All Other Mortgages	0.66	0.53	0.58	0.55	0.47	0.41
Total Commercial Loans	0.92	0.56	0.48	0.68	0.52	0.44
Commercial Ag Loans	0.96	3.80	2.76	3.55	2.07	0.64
All Other Commercial Loans	0.92	0.54	0.46	0.66	0.51	0.44
Net chargeoffs/average loans	0.82	0.51	0.53	0.52	0.42	0.43
Total Consumer	1.51	0.92	0.95	0.93	0.76	0.78
Credit Cards	5.33	2.53	2.74	2.51	2.30	2.57
All Other Consumer	1.11	0.80	0.82	0.81	0.65	0.65
Total Mortgages	0.01	0.01	0.01	0.01	0.00	0.00
First Mortgages	0.00	0.00	0.01	0.00	0.00	0.00
All Other Mortgages	0.03	0.06	0.05	0.02	0.01	0.01
Total Commercial Loans	0.14	0.09	0.07	0.10	0.07	0.01
Commercial Ag Loans	0.02	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.14	0.09	0.07	0.10	0.07	0.01
Asset/Liability Management						
Loans/savings	81.8	80.3	82.1	82.2	80.9	80.3

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

**Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.



Bank Comparisons

	Credit Unions				Banks			
Demographic Information	Mar 25	2024	2023	3 Yr Avg	Mar 25	2024	2023	3 Yr Avg
Number of Institutions	179	181	192	184	76	77	77	77
Assets per Institution (\$ mil)	618	595	536	583	918	894	843	885
Total assets (\$ mil)	110,576	107,763	102,950	107,096	69,797	68,801	64,884	67,828
Total loans (\$ mil)	75,752	75,297	72,607	74,552	50,394	49,952	46,345	48,897
Total surplus funds (\$ mil)	29,094	26,744	25,210	27,016	15,906	15,484	15,518	15,636
Total savings (\$ mil)	94,343	91,718	87,506	91,189	56,483	55,528	51,891	54,634
12 Month Growth Rates (%)								
Total assets	5.0	4.7	5.0	4.9	8.9	6.1	6.6	7.2
Total loans	4.7	3.7	9.1	5.8	10.2	7.8	9.9	9.3
Real estate loans**	7.9	7.2	9.4	8.2	8.2	6.4	9.7	8.1
Commercial loans*	19.1	18.0	27.0	21.4	12.7	8.9	8.1	9.9
Total consumer	-2.8	-4.0	4.4	-0.8	-6.2	-5.8	1.6	-3.5
Consumer credit card	6.2	6.4	10.6	7.7	1.6	8.4	8.0	6.0
Other consumer	-3.6	-4.9	3.9	-1.6	-6.3	-5.8	1.6	-3.5
Total surplus funds	4.7	6.1	-5.7	1.7	3.6	0.0	-1.9	0.6
Total savings	4.7	4.8	3.2	4.2	10.3	7.1	3.2	6.8
YTD Earnings Annualized (BP)								
Yield on Total Assets	489	481	415	462	539	537	495	524
Dividend/Interest cost of assets	167	176	126	157	199	209	159	189
Net Interest Margin	322	305	289	306	340	328	336	335
Fee and other income (2)	118	142	133	131	75	100	101	92
Operating expense	326	323	313	321	306	298	306	303
Loss provisions	38	41	28	36	14	9	7	10
Net income	81	88	82	84	94	120	124	112
Capital Adequacy (%)								
Net worth/assets	11.8	11.9	11.6	11.8	10.4	10.1	9.5	10.0
Asset Quality (%)								
Delinquencies/loans (3)	0.65	0.77	0.66	0.69	0.72	0.67	0.51	0.63
Real estate loans	0.33	0.50	0.41	0.42	0.79	0.73	0.58	0.70
Consumer loans	0.56	0.48	0.42	0.49	0.63	0.60	0.38	0.53
Total consumer	1.04	1.18	0.98	1.06	0.19	0.19	0.16	0.18
Consumer credit card	1.34	1.40	1.29	1.34	0.03	0.08	0.03	0.05
Other consumer	1.01	1.15	0.95	1.04	0.19	0.19	0.16	0.18
Net chargeoffs/avg loans	0.51	0.47	0.35	0.44	0.03	0.06	0.06	0.05
Real estate loans	0.01	0.01	0.00	0.01	0.01	0.01	0.02	0.01
Commercial loans	0.09	0.06	0.03	0.06	0.15	0.21	0.24	0.20
Total consumer	1.22	1.10	0.78	1.04	0.25	0.71	0.40	0.45
Consumer credit card	2.53	2.49	2.04	2.35	3.00	1.79	3.58	2.79
Other consumer	1.09	0.96	0.67	0.91	0.24	0.71	0.39	0.45
Asset Liability Management (%)								
Loans/savings	80.3	82.1	83.0	81.8	89.2	90.0	89.3	89.5
Loans/assets	68.5	69.9	70.5	69.6	71.4	71.8	70.6	71.2
Core deposits/total deposits	46.7	46.1	48.9	47.2	52.1	52.5	55.6	53.4

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

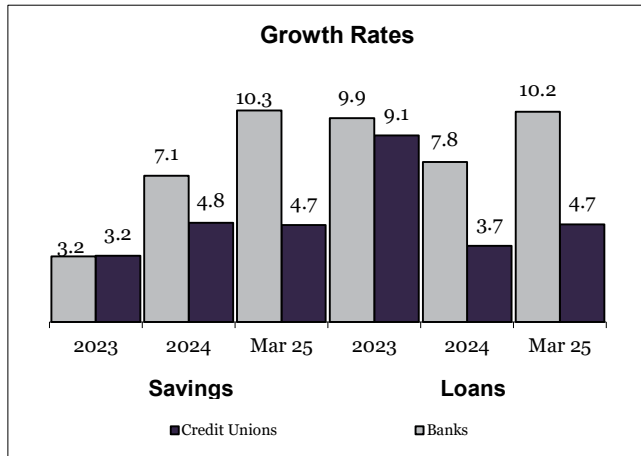
**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

**Prior to year-end 2023, credit union loans held for sale were included in loans.

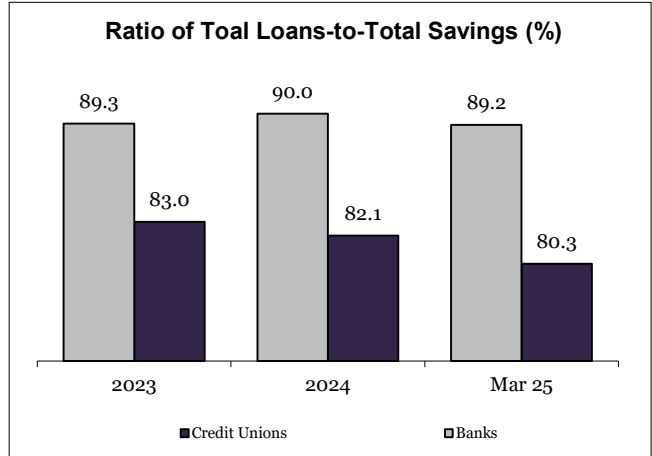
Source: FDIC, NCUA and America's Credit Unions E&S

Credit Union and Bank Comparisons:

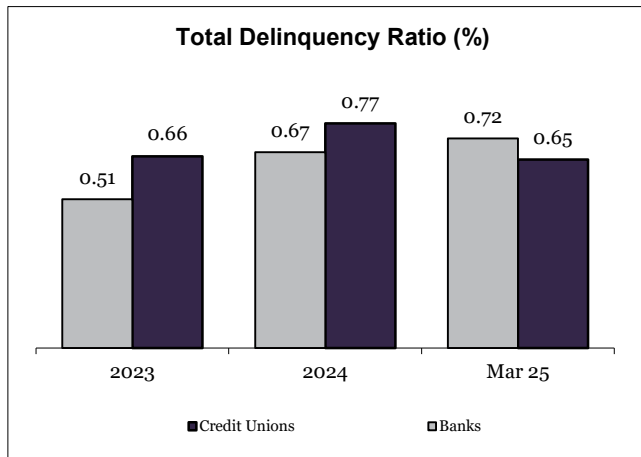
Loan and Savings Growth Trends



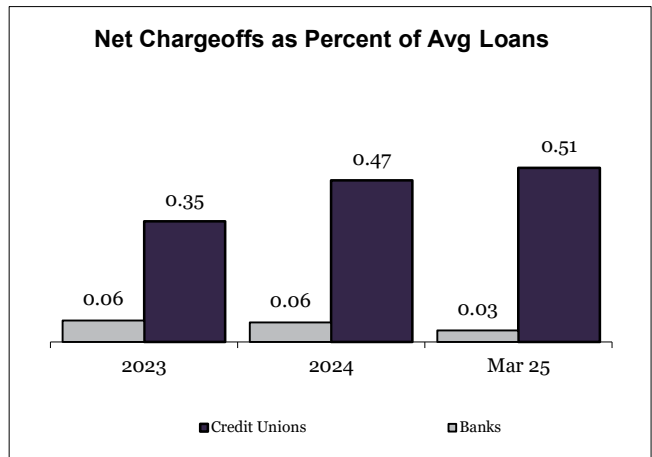
Liquidity Risk Trends



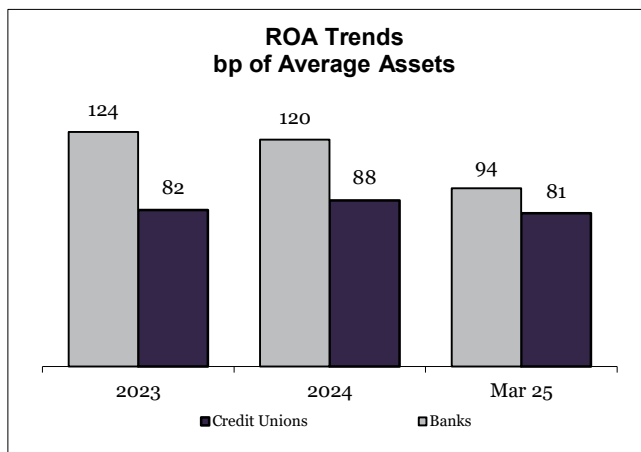
Credit Risk Trends



Credit Risk Trends



Earnings Trends



Solvency Trends

