

2025 Michigan Credit Union League Advocacy Achievements



STATE ADVOCACY WINS 2025

- Secured \$6.2 million in total additional state funding for the state Community Development Financial Institution (CDFI) Fund, adding to the \$99 million already appropriated over the last three years.
- Maintained strong support in the legislature for opposition of harmful payday lending expansion, causing the legislation to stall.
- Advocated for key modernizations to the Uniform Commercial Code on electronic signatures and wire transfers.
- Initiated the process for amending and refreshing the Michigan Credit Union Act.



- Defended against ongoing legislative efforts on harmful amendments to the state Consumer Protection Act and various cybersecurity measures.
- Hosted chapter events that included key leaders within the Michigan state legislature, as well as numerous state lawmakers.

FEDERAL ADVOCACY WINS 2025

- Successfully defended the Credit Union Tax Exemption during budget reconciliation.
- Advocated for common sense expansions and modernizations of the Federal Credit Union Act.



- Continued to defend against the Credit Card Competition Act (CCCA).
- Successfully defended against inclusion of the CCCA's Interchange Reform language in "must pass" bills and budget measures.
- Continued support for increased funding to the CDFI Fund in FY25, as well as heightened transparency from the CDFI Fund and its Director.
- More than 110 Michigan credit union advocates returned to Washington, D.C. for America's Credit Unions' GAC and advocated for credit union policy priorities.
- Nearly 50 credit union leaders participated in MCUL's Hike the Hill and met with Michigan's congressional delegation to advocate for credit union priorities.
- Continued to educate policy makers on the positive community impacts of credit unions acquiring the assets of failing or closing banks.