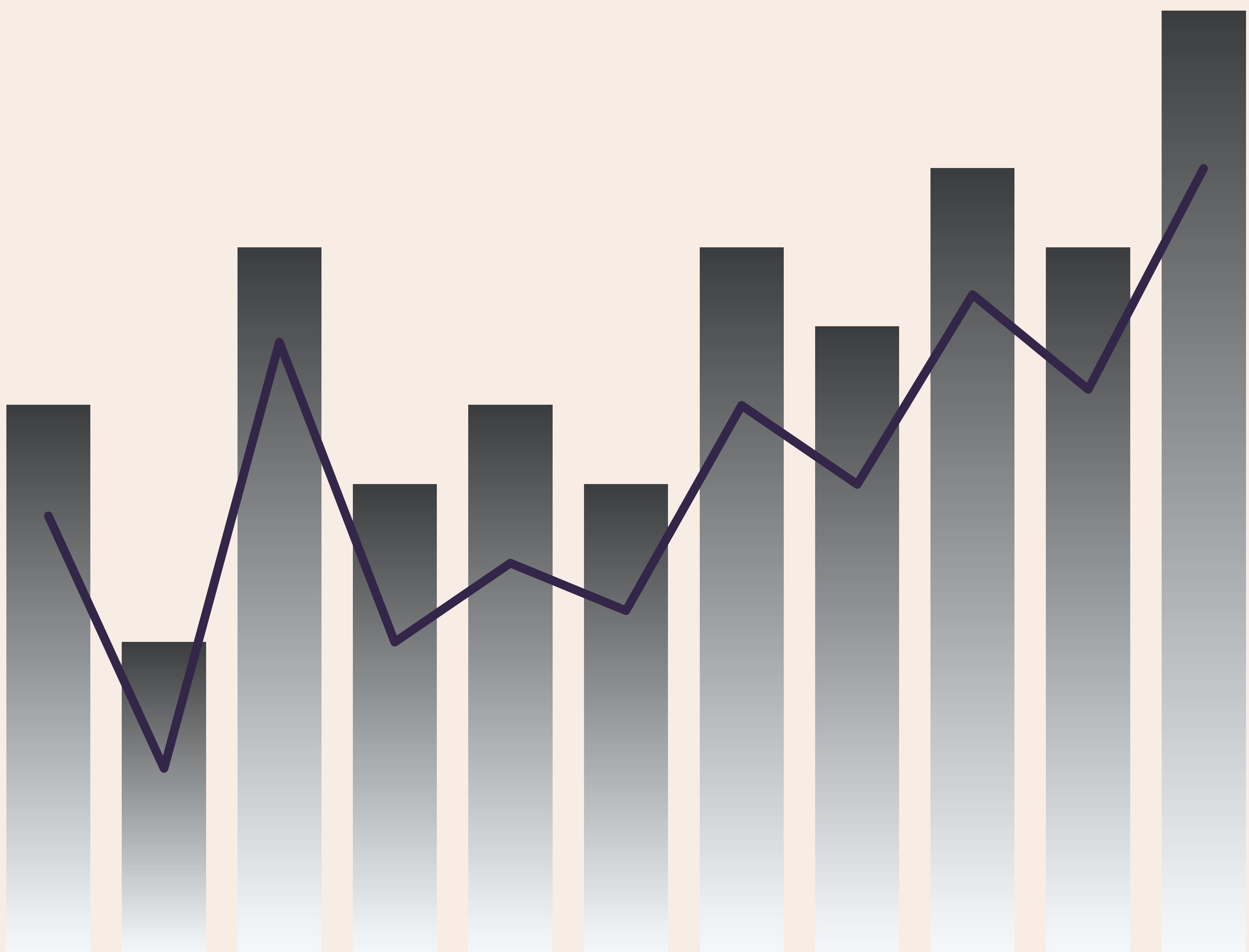
First Quarter 2026

Michigan Credit Union Profile by City



America's Credit Unions

Michigan Credit Union Profile by City

First Quarter 2026

Overview: State Trends by City

	MI	Michigan Credit Unions by City							
Demographic Information	**State Total**	**Alpena**	**Detroit**	**Flint**	**Grand Rapids**	**Lansing**	**Marquette**	**Muskegon**	**Traverse City**
Number of CUs	170	5	5	2	7	5	2	9	4
Assets per CU ($ mil)	705.1	408.3	140.9	1115.8	2668.7	351.8	364.6	74.5	380.5
Median assets ($ mil)	184.9	171.0	21.1	1,115.8	317.9	148.0	364.6	45.9	238.2
Total assets ($ mil)	119,869	2,042	704	2,232	18,681	1,759	729	671	1522
Total loans ($ mil)	81,695	1,271	316	1,308	14,436	1,164	438	400	1054
Total surplus funds ($ mil)	31,694	686	337	809	3,548	502	253	244	342
Total savings ($ mil)	102,253	1,799	548	1,838	15,934	1,427	637	570	1347
Total memberships (thousands)	6,124	115	47	99	662	112	41	58	134
Growth Rates									
Total assets	8.4	7.1	10.4	9.7	14.2	-0.2	7.7	2.3	0.2
Total loans	7.8	9.8	1.5	9.9	9.3	1.0	8.6	-0.9	1.0
Total surplus funds	8.9	1.7	15.4	8.5	39.2	-5.0	4.8	8.8	-5.2
Total savings	8.4	6.9	11.1	9.3	14.7	-0.6	6.7	1.9	2.0
Total memberships	1.0	1.8	0.5	-0.6	6.0	-1.8	2.0	-3.1	-0.1
% CUs with increasing assets	82.9	100.0	40.0	100.0	85.7	80.0	100.0	66.7	50.0
Earnings - Basis Pts.									
Yield on total assets	505	483	545	517	490	537	470	501	540
Dividend/interest cost of assets	163	149	163	150	217	101	106	131	97
Net interest margin	342	334	382	367	273	436	364	371	443
Fee & other income *	119	76	152	104	97	107	106	200	141
Operating expense	328	287	494	324	246	438	340	434	486
Loss Provisions	43	28	44	51	23	59	11	51	36
Net Income (ROA=, with Stab Exp	89	96	-4	97	101	46	120	86	61
% CUs with positive ROA	92.9	80.0	80.0	100.0	100.0	100.0	100.0	88.9	100.0
Capital Adequacy									
Net worth/assets	11.7	11.4	15.1	12.8	11.6	17.7	12.4	14.3	11.3
% CUs with NW > 7% of assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality									
Delinquencies (60+ day $)/loans (%)	0.69	0.63	1.60	0.56	0.44	0.90	0.21	0.70	1.55
Net chargeoffs/average loans (%)	0.54	0.44	0.89	0.68	0.19	0.75	0.06	0.50	0.50
Asset/Liability Management									
Loans/savings	79.9	70.7	57.7	71.2	90.6	81.6	68.8	70.3	78.2
Loans/assets	68.2	62.3	44.9	58.6	77.3	66.2	60.1	59.7	69.2
Net Long-term assets/assets	44.4	38.3	48.3	42.2	52.1	39.9	40.0	27.0	42.9
Liquid assets/assets	14.1	17.8	23.6	15.6	14.1	13.5	15.5	20.8	11.3
Core deposits/shares & borrowings	45.0	44.1	46.8	40.9	35.9	48.5	53.8	47.0	61.9
Productivity									
Members/potential members (%)	1	1	4	1	1	1	7	1	1
Borrowers/members (%)	62	57	48	75	57	69	61	58	46
Members/FTE	313	307	302	281	298	356	286	335	352
Average shares/member ($)	16,698	15,574	11,574	18,634	24,084	12,729	15,380	9,746	10,034
Average loan balance ($)	21,388	19,471	13,840	17,798	38,454	14,955	17,428	11,835	17,100
Employees per million in assets	0.16	0.18	0.22	0.16	0.12	0.18	0.20	0.26	0.25
Structure									
Fed CUs w/ single-sponsor	2.9	0.0	0.0	0.0	0.0	0.0	0.0	11.1	0.0
Fed CUs w/ community charter	17.6	0.0	0.0	0.0	0.0	0.0	50.0	44.4	50.0
Other Fed CUs	14.1	20.0	20.0	0.0	0.0	0.0	0.0	22.2	0.0
CUs state chartered	65.3	80.0	80.0	100.0	100.0	100.0	50.0	22.2	50.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

Portfolio: State Trends by City

Growth Rates	MI State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Marquette	Muskegon	Traverse City
Credit cards	4.7%	3.7%	12.1%	3.7%	14.6%	5.3%	-1.3%	4.1%	-69.9%
Other unsecured loans	4.1%	5.5%	22.9%	7.8%	6.7%	9.8%	-2.2%	6.5%	13.0%
New automobile	-3.9%	23.0%	-23.4%	11.3%	-6.8%	-12.8%	15.4%	-11.6%	-5.4%
Used automobile	-2.1%	8.9%	-18.9%	4.5%	14.9%	-10.6%	4.6%	-3.1%	-9.0%
First mortgage	11.0%	10.3%	12.4%	-1.3%	4.2%	13.7%	2.8%	1.3%	11.9%
HEL & 2nd Mtg	17.8%	28.3%	21.7%	18.0%	23.2%	14.2%	20.8%	19.9%	26.5%
Commercial loans	16.1%	8.0%	-3.0%	19.1%	17.1%	17.3%	15.1%	-4.4%	2.4%
Share drafts	6.1%	4.3%	0.6%	1.3%	5.3%	-5.3%	10.2%	3.0%	5.6%
Certificates	15.4%	15.5%	21.7%	26.0%	46.6%	-9.4%	2.7%	5.7%	-4.8%
IRAs	1.6%	0.1%	-2.4%	5.3%	9.4%	-5.1%	6.8%	0.5%	-5.9%
Money market shares	9.6%	15.1%	22.5%	7.3%	7.2%	1.5%	6.6%	5.8%	2.7%
Regular shares	3.4%	-1.4%	-2.7%	-0.2%	2.1%	10.0%	7.8%	-2.6%	2.3%
Portfolio $ Distribution									
Credit cards/total loans	3.6%	3.7%	3.4%	3.0%	1.9%	5.1%	3.4%	5.0%	0.5%
Other unsecured loans/total loans	3.6%	4.2%	11.8%	3.7%	1.4%	5.3%	3.1%	2.9%	5.3%
New automobile/total loans	5.0%	8.8%	6.1%	5.1%	1.4%	6.8%	5.5%	5.4%	3.9%
Used automobile/total loans	17.6%	18.2%	14.8%	19.6%	8.2%	34.2%	27.5%	38.9%	26.4%
First mortgage/total loans	38.8%	35.8%	18.8%	16.9%	59.1%	25.5%	12.7%	27.0%	28.8%
HEL & 2nd Mtg/total loans	8.6%	4.4%	16.7%	6.8%	7.5%	3.5%	8.1%	8.9%	7.0%
Commercial loans/total loans	15.8%	17.5%	24.7%	26.9%	15.6%	15.7%	32.8%	1.7%	19.6%
Share drafts/total savings	19.9%	16.2%	9.8%	18.6%	23.3%	17.8%	18.4%	15.1%	30.5%
Certificates/total savings	26.3%	24.7%	30.6%	26.6%	28.1%	24.8%	23.9%	24.1%	17.4%
IRAs/total savings	3.1%	5.6%	6.7%	1.9%	3.3%	3.2%	3.5%	4.6%	3.3%
Money market shares/total savings	23.7%	24.7%	7.0%	28.9%	31.8%	21.7%	18.6%	21.3%	16.1%
Regular shares/total savings	25.2%	27.9%	37.0%	22.3%	12.5%	30.7%	35.5%	32.0%	31.4%
Percent of CUs Offering									
Credit cards	91.2%	80.0%	80.0%	100.0%	100.0%	100.0%	100.0%	88.9%	75.0%
Other unsecured loans	99.4%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.4%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	94.7%	100.0%	60.0%	100.0%	100.0%	60.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	91.8%	100.0%	60.0%	100.0%	100.0%	80.0%	100.0%	88.9%	100.0%
Commercial loans	68.2%	100.0%	20.0%	100.0%	71.4%	60.0%	50.0%	33.3%	75.0%
Share drafts	98.2%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	88.9%	100.0%
Certificates	96.5%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	88.9%	100.0%
IRAs	91.2%	100.0%	60.0%	100.0%	100.0%	80.0%	100.0%	77.8%	100.0%
Money market shares	85.9%	100.0%	60.0%	100.0%	100.0%	80.0%	100.0%	77.8%	100.0%
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	20.4%	22.6%	12.0%	18.4%	21.8%	18.3%	22.2%	18.0%	13.7%
Other unsecured loans	12.8%	14.7%	21.6%	21.4%	9.5%	16.5%	7.6%	11.3%	16.4%
New automobile	2.9%	3.3%	1.8%	2.6%	1.3%	3.0%	1.9%	1.7%	1.3%
Used automobile	16.0%	13.0%	6.3%	16.0%	12.9%	23.6%	19.0%	19.5%	16.1%
First mortgage	3.5%	4.7%	0.9%	2.8%	5.4%	3.0%	1.3%	2.1%	2.0%
HEL & 2nd Mtg	2.8%	1.2%	2.3%	2.1%	3.7%	1.3%	5.0%	1.7%	1.1%
Commercial loans	0.6%	1.1%	1.2%	0.7%	0.3%	0.6%	1.4%	0.3%	0.7%
Share drafts	68.2%	71.5%	59.0%	74.3%	79.0%	53.3%	64.5%	56.1%	62.0%
Certificates	12.0%	17.7%	10.4%	13.9%	15.6%	10.7%	9.2%	10.2%	6.7%
IRAs	2.8%	4.3%	2.8%	2.5%	4.2%	4.0%	2.1%	2.6%	1.9%
Money market shares	11.8%	12.3%	2.0%	18.4%	14.4%	8.2%	23.2%	6.4%	6.3%

** Current period flow statistics are trailing four quarters.*

Source: NCUA and America's Credit Unions E&S.