

Michigan Credit Union Profile

Third Quarter 2014

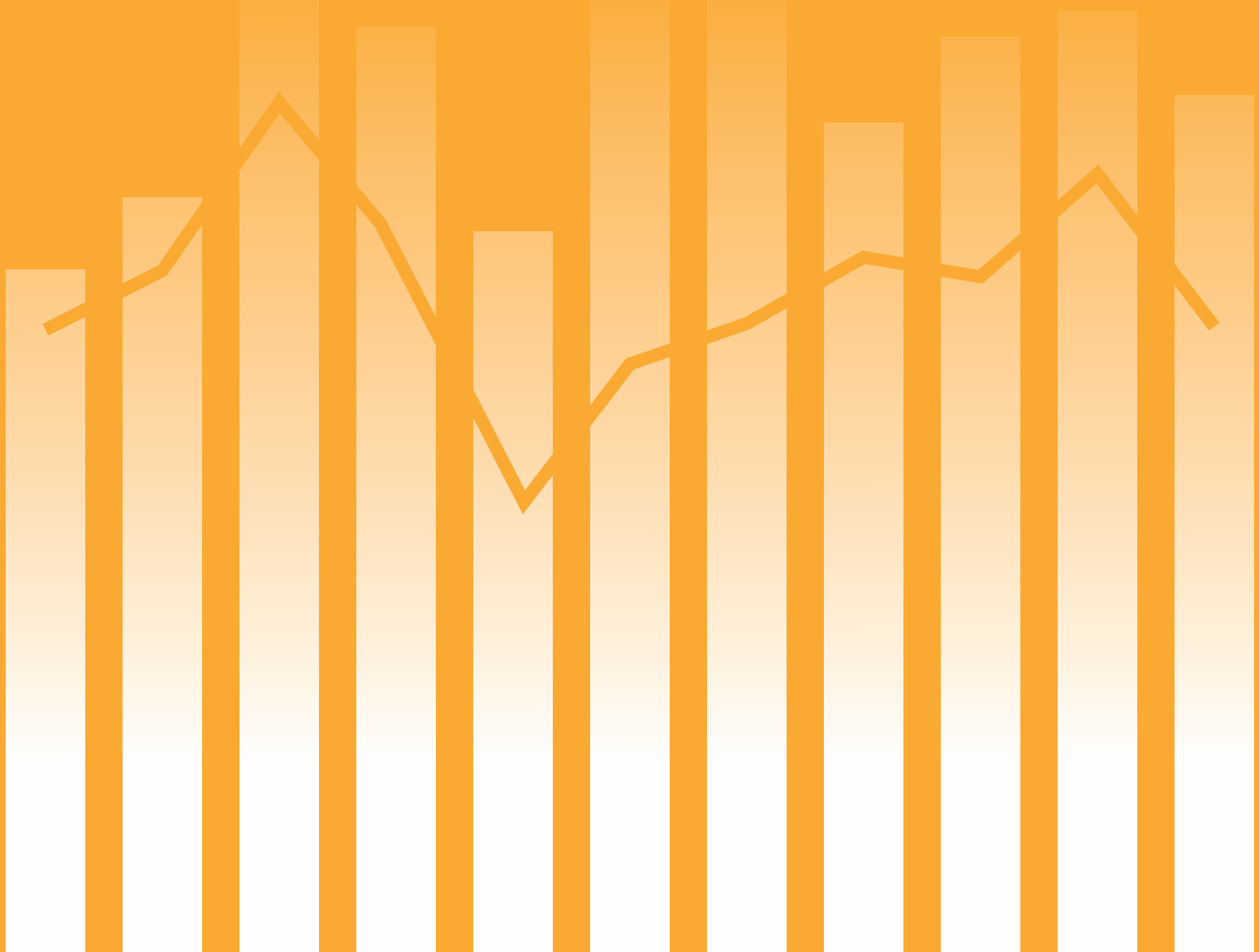


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MICHIGAN CREDIT UNION KEY DEVELOPMENTS

Third quarter 2014 financial and operating data reflect further improvement in Michigan credit union results. Credit unions in the state report stronger membership growth, higher loan growth, marginally higher earnings, lower loan losses and increased capital ratios in the third quarter.

- Overall, Michigan credit union memberships increased by 1.6% in the third quarter up from a 0.7% advance in the second quarter. Total memberships at Michigan credit unions finished the quarter at 4.73 million.
 - The state's 2.5% twelve-month growth in memberships is the fastest annual increase recorded since 1998 and is especially impressive given the state's population is essentially unchanged over the past several years.
- Lower unemployment combined with an abundance of pent-up demand to keep Michigan credit union loan portfolio growth elevated in the third quarter. The 3.7% quarterly increase (14.8% annualized) outpaced the 3.6% increase in the second quarter and was likewise higher than the 3.4% year-ago reading.
 - New vehicle lending led the way reflected in a 5.6% quarterly increase – well above the 3.5% second-quarter growth rate.
 - Loan growth was broad-based with each of seven key portfolios reflecting healthy quarterly increases.
- Loan quality continued to improve: The net chargeoff rate declined from 0.50% in the second quarter to 0.47% in the third quarter. Both delinquencies and net chargeoffs are well below their 20-year average rates of 1.12% and 0.59%, respectively.
- Earnings were healthy in the period with annualized ROA (net income as a percentage of average assets) totaling 0.92%. That's marginally higher than the second quarter's 0.91% reading and also above the 0.83% level reported in the third quarter 2013.
- Strong earnings and modest asset growth pushed the Michigan credit union aggregate capital ratio to 11.6% at the end of the third quarter – up from 11.4% at the end of the previous quarter. The state's aggregate ratio now stands at its highest level since 2008.

Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Sep 14	Sep 14
Number of CUs	6,477	280
Assets per CU (\$ mil)	173.2	171.6
Median assets (\$ mil)	24.1	54.8
Total assets (\$ mil)	1,121,508	48,060
Total loans (\$ mil)	706,298	28,212
Total surplus funds (\$ mil)	368,952	17,797
Total savings (\$ mil)	951,264	40,732
Total members (thousands)	99,964	4,726
Growth Rates		
Total assets	4.8	5.1
Total loans	10.0	9.6
Total surplus funds	-4.2	-1.4
Total savings	3.6	3.6
Total members	2.9	2.5
% CUs with increasing assets	61.7	71.4
Earnings - Basis Pts.		
Yield on total assets	335	338
Dividend/interest cost of assets	52	40
Net interest margin	283	299
Fee & other income *	132	149
Operating expense	307	335
Loss Provisions	26	24
Net Income (ROA) with Stab Exp	82	88
Net Income (ROA) without Stab Exp	82	88
% CUs with positive ROA	76.4	80.4
Capital adequacy		
Net worth/assets	10.9	11.6
% CUs with NW > 7% of assets	97.4	98.9
Asset quality		
Delinquencies (60+ day \$)/loans (%)	0.85	0.87
Net chargeoffs/average loans	0.48	0.50
Total borrower-bankruptcies	178,714	9,184
Bankruptcies per CU	27.6	32.8
Bankruptcies per 1000 members	1.8	1.9
Asset/Liability Management		
Loans/savings	74.2	69.3
Loans/assets	63.0	58.7
Net Long-term assets/assets	35.1	40.4
Liquid assets/assets	13.1	10.3
Core deposits/shares & borrowings	46.4	41.1
Productivity		
Members/potential members (%)	5	3
Borrowers/members (%)	54	55
Members/FTE	386	362
Average shares/member (\$)	9,516	8,619
Average loan balance (\$)	13,195	10,757
Employees per million in assets	0.23	0.27
Structure		
Fed CUs w/ single-sponsor	12.6	2.5
Fed CUs w/ community charter	17.2	19.6
Other Fed CUs	31.6	14.3
CUs state chartered	38.5	63.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Executive Summary

Third quarter 2014 financial and operating data reflect further improvement in Michigan credit union results. Credit unions in the state report stronger membership growth, higher loan growth, marginally higher earnings, lower loan losses and increased capital ratios in the third quarter.

A stronger economy continued to help fuel these results.

The Bureau of Economic Analysis recently reported second-estimate annualized economic growth of 3.9% for the third quarter. That's a bit lower than the second quarter's 4.6% advance but well above long-run historical average rates. Key contributors to the solid third quarter growth included strong personal consumption expenditures, residential and non-residential fixed investment and federal government spending.

As expected, significant labor market improvements have resumed recently, with robust hiring, and higher wages. Softer energy prices have helped to boost consumer confidence and spending. Retail sales including

automobile sales have been strong.

With this backdrop our economic outlook remains as rosy as any we've come up with over the past eight years. GDP growth should eclipse 3.0% in the fourth quarter and could advance by over 3.5% in 2015. Inflation should remain in check, though trading in the Federal Funds futures market reflects an expectation of a Federal Reserve rate hike by August 2015.

Nationally, credit union operating results now indicate year-over-year loan portfolio growth of 10%. Our baseline forecast calls for full-year loan growth of nearly 11% in 2014 and of roughly 12% in 2015.

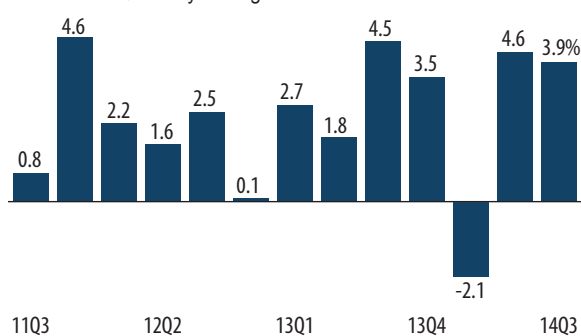
We continue to expect that only modest increases in market interest rates next year will combine with fast loan growth to keep credit union earnings high – and increasing. The combination of high earnings and slow savings and asset growth should push the aggregate credit union net worth ratio to a record high by the end of 2015.

RECENT ECONOMIC DEVELOPMENTS

- The economy continued to grow at an above-average rate in the third quarter. The Bureau of Economic Analysis (BEA) second estimate of Gross Domestic Product (GDP) growth came in at a robust 3.9% annualized pace in the period. That's a decline from the 4.6% advance in the second quarter but it is a strong result from a broader historical perspective: quarterly economic growth averaged an annualized 3.25% in the post-WWII era but a more modest 2.75% since 1980. Moreover, both first and second quarter results reflected big increases relative to the first quarter's contraction which was related to unusually harsh winter weather. In any case, the third quarter results reflected continued strength in personal consumption expenditures, nonresidential fixed investment, federal government spending, exports, residential fixed investment and state and local government spending. Imports, which are a subtraction in the calculation of growth declined, which also helped to buoy results. Private inventory investment was a drag on growth in the quarter.
- Recent strength in retail sales and especially auto sales reflect a fully-engaged consumer and raise expectations for decent growth in the fourth quarter. Oil prices have plummeted, with West Texas Intermediate crude averaging \$58 per barrel, nearly one-half the \$103, 52-week high. Regular unleaded gasoline is

U.S. ECONOMIC GROWTH

Annualized Quarterly Changes in GDP

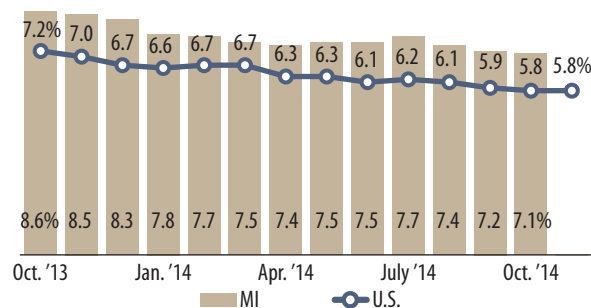


Source: BEA

averaging about \$2.60 per gallon, a decline of approximately \$0.65 over the past year. The declines have spurred broad increases in consumer spending across a range of retail categories and helped to boost consumer confidence. Car sales increased from an annualized rate of 16.4 million units in October to 17.2 million units in November.

- Solid employment gains, longer workweeks and earnings increases that are now outstripping inflation have been adding to the economy's forward momentum. Nationally, the economy added 717,000 jobs in the third quarter and is on pace to add an eye-popping 846,000 new positions in the fourth quarter. Non-farm payroll employment increased by 321,000 in November according to the Bureau of Labor Statistics - the largest monthly addition since January 2012. In the year ending November, the economy added 2.73 million new jobs – an 11% increase compared to the 12-month additions seen in November 2013. The unemployment rate dipped by 0.2% in the third quarter, finishing September at 5.9%, and it ended November at 5.8% (unchanged from the October reading). Overall, the unemployment rate has declined by 1.2 percentage points over the past year.
- Employment gains continue to be broad-based both from a geographic and an industry sector perspective. Of the twelve broad industry sectors BLS tracks all reflected increases in November. Recent, separate BLS releases reveal that forty-two states and the District of Columbia had unemployment rate decreases over the past year. Five states had increases, and three states had no change. Additionally, unemployment rates were lower than year-earlier readings in 354 of the 372 metropolitan areas BLS tracks, unchanged in four areas and higher in only 14 areas. Only eight areas had jobless rates of at least 10.0% while 144 metro areas had rates of less than 5.0%.
- Michigan's jobless rate declined by 1.5 percentage points over the past year, but the current 7.1% reading remains substantially higher than the 5.8% national rate at the end of October 2014. In fact, Michigan's current unemployment rate now is fifth highest in the nation.
- Each of the state's fourteen Metropolitan Statisti-

UNEMPLOYMENT RATES



Source: BLS

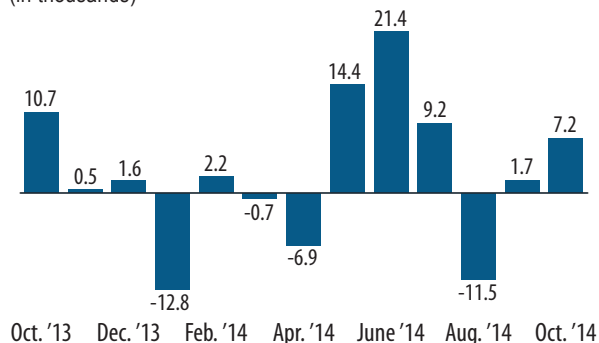
MICHIGAN UNEMPLOYMENT TRENDS — BY MSA

MSA	Sept. 2014	Sept. 2013	One-Year Change
Ann Arbor	4.7	5.8	-1.1
Battle Creek	5.6	7.2	-1.6
Bay City	6.1	8.3	-2.2
Detroit-Warren-Livonia	8.1	9.1	-1.0
Flint	7.0	9.4	-2.4
Grand Rapids-Wyoming	4.7	6.3	-1.6
Holland-Grand Haven	4.5	6.2	-1.7
Jackson	6.4	8.3	-1.9
Kalamazoo-Portage	5.4	7.0	-1.6
Lansing-East Lansing	5.2	6.8	-1.6
Monroe	5.9	7.3	-1.4
Muskegon-Norton Shores	6.1	8.5	-2.4
Niles-Benton Harbor	6.0	8.4	-2.4
Saginaw-Saginaw Township North	6.4	8.5	-2.1

Source: BLS. Not Seasonally adjusted.

MONTHLY CHANGES IN MI EMPLOYMENT

(in thousands)

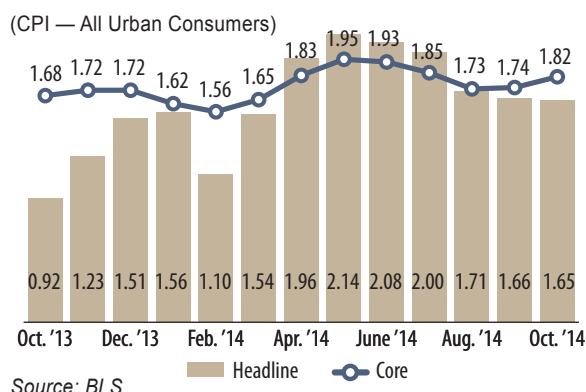


Source: BLS

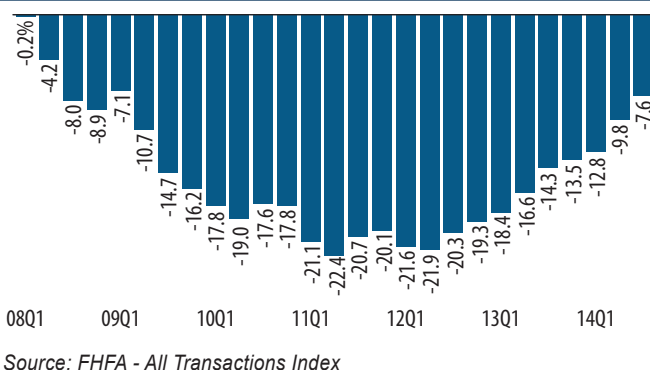
cal Areas (MSAs) reflects year-over-year declines in unemployment rates. The biggest improvements were experienced in Flint, Muskegon-Norton Shores and Niles-Benton Harbor which reflect declines of -2.4% over the past year.

- At the end of the third quarter, two of the state's 14 MSAs reported unemployment rates of 7% or higher. Detroit-Warren-Livonia - by far - is the MSA with the most difficult jobs environment, reflected in a current 8.1% unemployment rate at the end of the third quarter. At the other end of the spectrum, six of the state's metro areas (Ann Arbor, Battle Creek, Grand Rapids-Wyoming, Holland-Grand Haven, Kalamazoo-Portage and Lansing-East Lansing) reported an unemployment rate below the 5.9% national average rate at the end of the third quarter.
- In the aggregate, employment in Michigan increased by 7,200 in October, by 25,800 since the start of the year and by 26,300 over the past twelve months. A total of 320,400 jobs have been added in the state since the labor market began to recover in March 2010, however, current non-farm employment in

INFLATION RATES — YOY % CHANGE



MI HOME PRICE CHANGES SINCE START OF RECESSION



MICHIGAN HOME PRICE CHANGES

MSA	Change in Year Ending 3Q14	Since YE 2007
Ann Arbor	8.9%	2.6%
Battle Creek	5.8%	-12.3%
Bay City	6.9%	-13.3%
Detroit-Dearborn-Livonia	7.7%	-14.0%
Flint	9.6%	-16.7%
Grand Rapids-Wyoming	8.1%	-1.5%
Jackson	7.7%	-13.2%
Kalamazoo-Portage	4.7%	-4.4%
Lansing-East Lansing	5.8%	-15.5%
Midland	0.0%	-6.4%
Monroe	6.2%	-12.0%
Muskegon	8.1%	-9.9%
Niles-Benton Harbor	4.8%	-8.5%
Saginaw	2.0%	-14.7%
South Bend-Mishawaka, IN-MI	5.4%	-3.9%
Warren-Troy-Farmington Hills	9.7%	-5.7%

Source: FHFA - All Transactions Index

Michigan remains 95,700 below pre-recession levels.

- Inflation as measured by the Consumer Price Index (CPI) was unchanged in October and falling energy prices kept a lid on year-over year increases. According to the BLS, the CPI for all urban consumers rose by only 1.7% over the past year and the year-over-year changes have been declining over the past five months. Core inflation, which reflects price changes net of volatile food and energy price changes, increased by a modest 1.8% over the year. All else equal, these tame inflation metrics give the Federal Reserve the ability to keep market interest rate targets low for a longer period of time.
- The Congressional Budget Office estimates that the output gap is now 4% of GDP, which suggests the Fed will care more about closing that significant gap than about placing strong emphasis on controlling price increases.
- Housing also has continued to reflect sold improvement. Federal Housing Finance Agency data reflects a 5.6% annualized increase in U.S. home prices

in the third quarter of 2014 and a 5.7% year-over-year increase. Michigan home prices increased at an annualized 9.8% pace in the third quarter and by 7.6% over the year ending September 2014. More broadly, U.S. home prices now are 7.1% lower than the level seen at the start of the recession at year-end 2007 while Michigan prices are 7.6% lower compared to pre-recession levels.

- Although Michigan home prices remain lower than pre-recession highs, significant gains continue to be seen. Over the past year, three of the sixteen Michigan MSAs tracked by the FHFA reflect near-double-digit home price increases. Ann Arbor, Flint and Warren-Troy-Farmington Hills, each reflect 12-month price increases of at least 8.9%, while only one MSA (Midland) failed to record an increase relative to year-ago price levels.
- Only one of the state's sixteen MSAs – Ann Arbor - now reflects home prices that are above pre-recession levels, however Grand Rapids is very close to showing appreciation compared to year-end 2007 readings. In contrast, at the other end of the spectrum, two Michigan MSAs continue to reflect prices that are at least 15% lower than pre-recession levels. The most severe dislocation still is apparent in Flint where prices remain down over 16.7% compared to the start of the economic downturn.

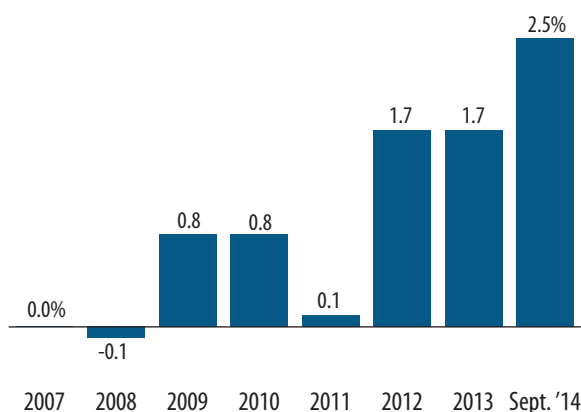
CREDIT UNION RESULTS

- Michigan credit unions experienced another quarter of strong growth in memberships and solid loan growth. Consumer pent up demand was expressed in obvious ways during the third quarter. Nationally, retail sales increased at a 3.8% annualized rate, propelled by an 8.8% jump in automobile sales – both represent the second-fastest quarterly advances in the past year. Fast loan growth was again accompanied by slower savings growth pushing the Michigan credit union aggregate loan-to-savings ratio back toward pre-recession highs. Lower unemployment and higher wages combined with fast loan growth to buoy loan quality. Interest rate risk exposure (while still relatively high) declined in the quarter. The combination of slower asset growth and high and increasing earnings pushed the aggregate net worth ratio higher.

Growth

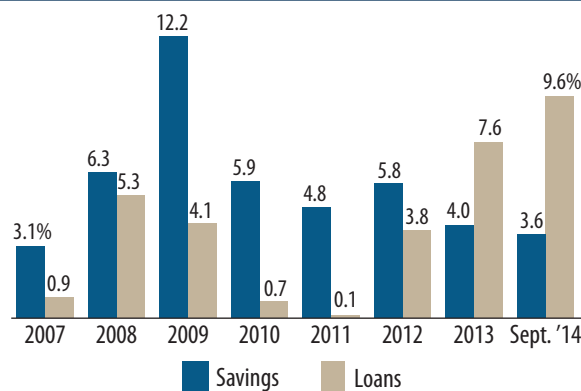
- Michigan's cooperative depositories reported a 1.6% increase in memberships in the third quarter – up strongly from the second quarter's 0.7% increase and faster than the 1.4% year-ago advance. Total memberships grew by 55,500 in the quarter and finished September at 4.73 million. The 2.5% twelve-month growth in memberships was the fastest annual increase recorded since 1998 and is especially impressive given the state's population is essentially unchanged over the period. Membership increases were broad-based with five of the

MI CU 12-MONTH MEMBERSHIPS GROWTH



Source: NCUA & CUNA

MI CU 12-MONTH GROWTH

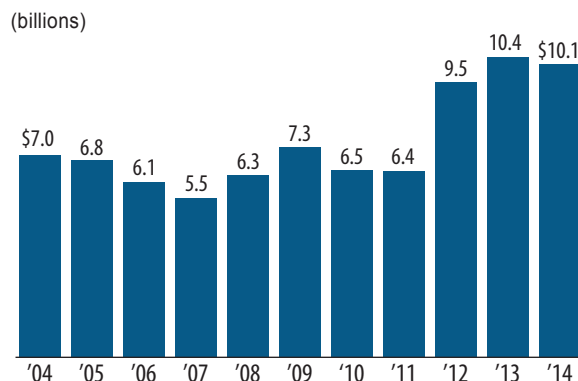


Source: NCUA & CUNA

seven broad asset-groups we track reflecting advances over the past twelve months.

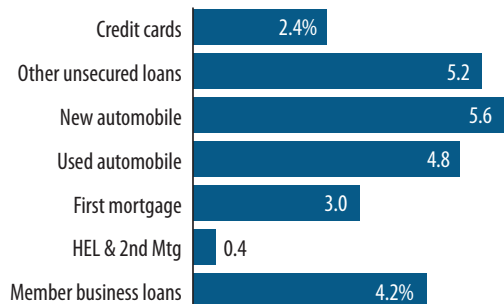
- Typical seasonal patterns in loan and savings growth were obvious in the third quarter as loan balances grew and savings balances contracted. The loan increases were not simply the result of normal seasonal variation, however. The 3.7% quarterly increase in loans (14.8% annualized) inched higher than the 3.6% second-quarter advance but also was 0.3% stronger than the third-quarter 2013 result.
- The 9.6% year-over-year growth in Michigan credit union loan portfolios was about 25% higher than the pace recorded in full-year 2013. When compared to historical calendar-year results, the current 12-month

MI CU LOAN ORIGINATIONS - YTD SEPT. RESULTS



Source: NCUA & CUNA

MI CU THIRD QUARTER 2014 LOAN GROWTH



Source: NCUA & CUNA

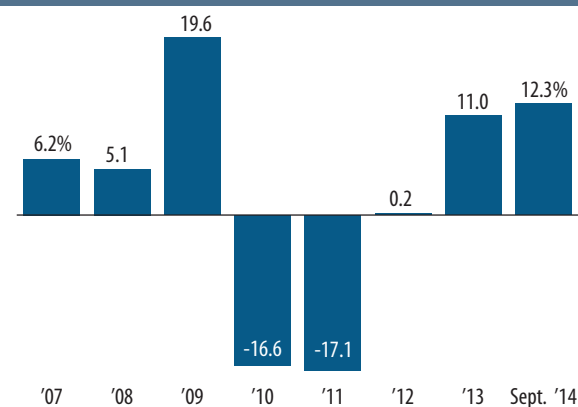
growth rate is the fastest loan growth experienced by the state's credit unions since 2003. Importantly, each of the seven key loan portfolios we track reflected increases in balances in the third quarter, and six of the seven reflect increases compared to year-ago levels.

- During the first three quarters of 2014 Michigan credit union loan originations totaled \$10.1 billion. Year-to-date loan originations in the state are \$240 million lower (-2.3%) compared to the same period in 2013, due to a \$741 million decline in first mortgage originations. The slide in mortgage originations occurred because mortgage interest rates increased. The 30-year fixed mortgage rate averaged 3.86% in the first nine months of 2014 – a 37 basis point jump over the

3.49% average in the first nine months of 2013.

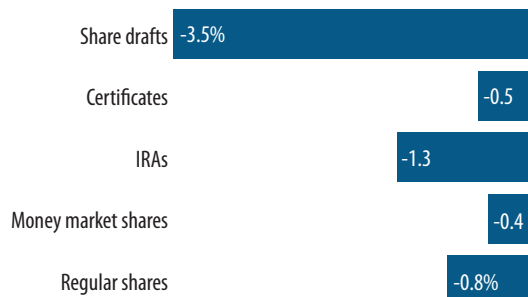
- New vehicle lending remained the highest-growth segment of Michigan credit union loan portfolios, with a 5.6% jump in the quarter (a 22.4% annualized increase). That represents a big jump from the 3.5% increase in the second quarter but is only marginally higher than the 5.6% increase in new auto portfolio balances in the third quarter of 2013.
- Personal unsecured and used auto portfolios nearly matched the growth in new autos with third-quarter increases of 5.2% and 4.8% respectively. Member business loans increased at a healthy 4.2% clip, followed by first mortgages, which grew by 3.0% and by credit cards, which were 2.4% higher in the period. HEL/2nd mortgages posted their second consecutive quarterly increase – buoyed by nine consecutive quarterly increases in Michigan home prices.
- Michigan credit union member business loan portfolio

MI CU NEW VEHICLE LOAN 12-MONTH GROWTH TRENDS



Source: NCUA & CUNA

MI CU THIRD QUARTER 2014 SAVINGS GROWTH



Source: NCUA & CUNA

balances grew by 17.3% in the year ending September, outpacing the growth in all other key portfolios we track. However, U.S. car and light truck sales totaled 16.1 million units in the year ending September 2014 – a 5.1% increase over the 15.3 million unit pace in the comparable year-ago period. That sales increase spurred a 12.3%, 12-month increase in new auto loans outstanding at Michigan credit unions. And used autos (up 14.8%) reflected even stronger results over the 12-month period. Beyond this, unsecured personal loans (up 11.1%), first mortgages (up 7.5%) and credit card balances (up 5.6%) each also grew at healthy rates over the year. HEL/2nd mortgages reflected a 1.5% slide in balances over the past year. With U.S. vehicle sales coming in at an annual-

ized 16.7 million pace in October and November, the fourth quarter results will likely reflect continued strong auto loan growth.

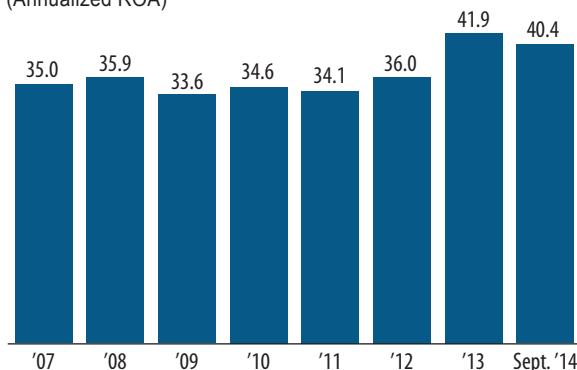
- On the savings side of the balance sheet, each of the five portfolios we track declined in the third quarter. The most significant slide was reflected in share draft balances, which declined by 3.5% in the period. IRAs were down by 1.3% and regular shares declined by 0.8%. Both certificates (-0.5%) and money market shares (-0.4%) also were down marginally in the period. If history is a good guide, the fourth quarter should reflect a continuation of these trends – typically only share draft and certificate balances increase in the fourth quarter, but those advances normally are dwarfed by declines in other segments of the savings portfolio. The need for liquidity is likely to be a more obvious issue for some Michigan credit unions in the months ahead.
- With market interest rates bumping along near zero and savings account yields following, year-over-year savings balance growth has been in short-term, liquid accounts. Regular shares were up 10.4% over year-ago levels, while money market shares increased 4.6% and share draft account balances were up 1.0%. At the other end of the spectrum, Michigan credit union IRA balances declined by 5.0% and certificate balances were down 3.3% over the past year.

Risk Exposure

- Interest rate risk exposure at Michigan credit unions continues to decline. The net long-term asset ratio fell to 40.4% at the end of the third quarter, a decline from 41.5% at mid-year and 41.9% at the start of the year. The current reading now is nearly five percentage points over national credit union norms, though this largely reflects the fact that Michigan credit unions are more likely than their counterparts in other states to offer first mortgage loans to members: overall 85% of Michigan credit unions offer first mortgages, while nationally only 65% do so.
- A change in wording in the statement released by the Federal Open Market Committee (FOMC) at the conclusion of its two-day policy meeting in December

MI CU LONG TERM ASSETS AS A % OF TOTAL ASSETS

(Annualized ROA)

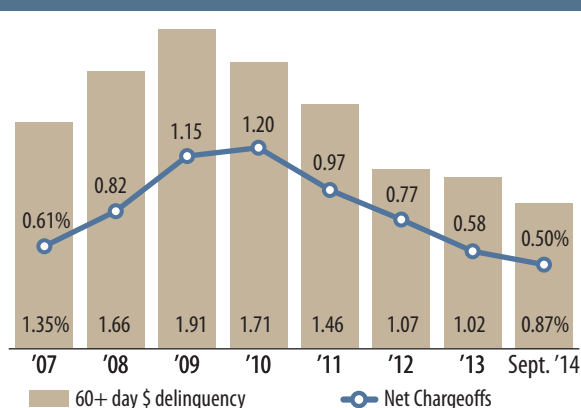


Source: NCUA & CUNA

could mark a shift in forward guidance in terms of rate setting. While the FOMC stopped short of taking out the words “considerable time” from its statement when referring to when it will begin to raise interest rates from their near-zero levels, the Fed inserted the word “patient,” which could signal that a rate hike isn’t all that far off. In the wake of the Fed’s statement trading in the Federal Funds Futures markets reflect participant expectations of a rate increase after the July 2015 FOMC meeting. Falling oil prices and the challenges they pose to key economies, international banking, and the potential for deflation will be monitored closely by policy makers in the coming months and will have a definite influence on timing.

- In the current environment, especially with market interest rate increases on the horizon, modeling the potential effects of rate increases stressing balance sheets with above-normal rate shocks seems reasonable. Using higher-than-average assumptions on core deposit run-off and lower-than-normal prepayment speeds on longer-term loans also seems prudent. Using third-parties to validate/verify your model mechanics and assumptions makes sense. Importantly, those credit unions that feel the need to do so still have an opportunity to make balance sheet adjustments without too much pain. But that window of opportunity won’t be open indefinitely.
- Michigan credit unions reflect high asset quality in the most recent quarter. Delinquencies increased marginally but net chargeoffs declined. The state’s aggregate loan delinquency rate edged up from 0.86% at mid-year to 0.88% at the end of September, though net chargeoff rates declined from an average annualized rate of 0.50% in the second quarter to 0.47% during the third quarter.
- Despite strong and increasing loan growth Michigan credit unions continue to reflect an abundance of liquidity. The state’s aggregate loan-to-savings ratio stood at 68.9% at the end of the third quarter, up from the 65.7% reading at the end of the second quarter. The current ratio remains nearly ten percentage points lower than pre-recession levels (it was 77.8% at year-end 2007) and it is approximately five percentage points below the 74.0% national credit union average.
- Further labor market improvement, higher consumer confidence, and a large reservoir of pent-up consumer demand will combine with normal strong seasonal increases in loan demand to sustain strong overall loan growth in the coming months. This will cause liquidity to further tighten. Expect the state’s aggregate loan-to-share ratio to finish the year at approximately 71% and end 2015 at about 76%. This will obviously help to boost bottom-line results but could cause challenges for some in a rising-rate environment.

MI CU ASSET QUALITY



Source: NCUA & CUNA

MI CU EARNINGS PERFORMANCE

(With Stabilization Expense - % of Average Assets)

	2013	YTD Sept. 2014	Basis Point Change
Asset Yield	3.37%	3.38%	+1
- Int./Div. Cost	0.48%	0.40%	-8
= Net Int. Margin	2.89%	2.99%	+9
+ Fee/Other Inc.	1.57%	1.49%	-8
- Operating Exp	3.37%	3.35%	-2
- Loss Provisions	0.27%	0.24%	-3
= Net Inc. (ROA)	0.82%	0.88%	+6

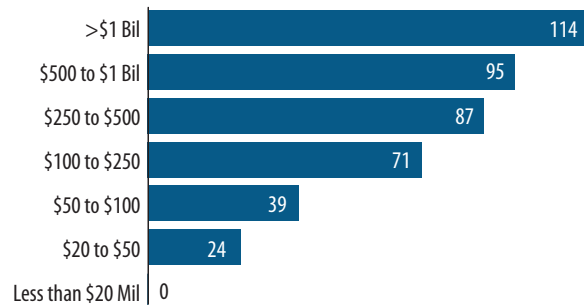
Source: NCUA and CUNA

Earnings

- Michigan credit unions reported annualized earnings of 0.92% in the third quarter – a one basis point increase compared to the second quarter result and a nine basis point increase over the year-ago result. Year-to-date earnings are six basis points higher than full-year 2013 results because an eight basis point decline in non-interest income was more than offset by a nine basis point increase in net interest margin combined with a two basis point decline in operating expenses and a three basis point decline loss provisions.
- The state's 0.92% third quarter ROA is 0.07% higher than the U.S. credit union norm and the 0.88% year-to-date annualized earnings rate is 0.06% higher than the U.S. aggregate. Earnings results vary substantially by asset size. As a group, Michigan credit unions with less than \$20 million in assets essentially broke even in the first nine months of 2014, while at the other end of the spectrum those with \$1 billion or more in total assets reflect earnings of 1.14% on average assets for the year-to-date September period. As shown in the accompanying graphic, there is a strong correlation between credit union earnings results and asset size, with larger institutions earning more than their smaller counterparts.

MI CU YTD SEPT. 2014 EARNINGS BY ASSET SIZE GROUP

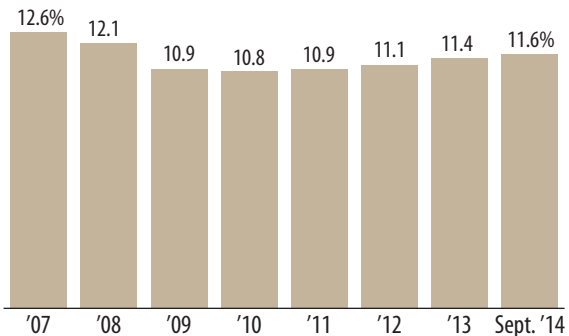
(Annualized ROA in Basis Points of Assets)



Source: NCUA & CUNA

MI CU NET WORTH RATIO TRENDS

(% of Total Assets)



Source: NCUA & CUNA

Capital Adequacy

- Normal seasonal variations in savings growth caused continued slow asset growth in the third quarter. At the same time, quarterly earnings remained at lofty levels. These results combined to push the aggregate Michigan credit union capital ratio higher. The 11.6% reading at the end of the third quarter is now only about one percentage point lower than its pre-recession level and the net worth ratio in Michigan now is nearly a full percentage point higher than the 10.9% U.S. credit union average. The percentage of Michigan credit unions considered “well capitalized” (with PCA net worth above 7%) increased to 98.9% in the third quarter – up from 97.2% in the second quarter and 96.6% in the year-ago period. The state's current aggregate net worth ratio is nearly six percentage points higher than the level deemed “adequate” and nearly five percentage points higher than the level deemed “well capitalized” by the credit union regulator.
- Net worth levels remain high across each of the broad asset-size categories we track and each of the seven asset categories reflect higher ratios at the end of the third quarter compared to the at the start of the quarter. Michigan credit unions under \$20 million now report an average aggregate net worth ratio of 11.9% and, at the other end of the spectrum, those with \$1 billion or more in total assets report an aggregate of 11.5%.

SPECIAL FOCUS

Growing Credit Card Balances

Credit union credit card balances have been growing quickly lately, with potentially serious implications for member financial health.

Third quarter call report clearly reflects recent strong credit card growth. Nationally, balances have increased by 8.3% in the year ending September 2014. If history is a good guide, full-year 2014 increases are likely to come in close to 9.0%.

If so, that would represent the fourth consecutive annual increase in credit card balances and the fastest annual advance in seven years. In 2007, credit union credit card balances increased 13.5%. That growth rate was cut in half in 2008 as the Great Recession began to take a toll, then bottomed-out at a meager 3.1% increase in 2010. Each year since then credit union card balances have increased at increasing rates.

Michigan reflects similar trends. Credit union credit card balance growth has been gaining momentum and the state's 5.6% 12-month increase in credit card balances represents the biggest increase since before the start of the recession.

In any case, credit card growth reflects strong seasonal influences; and the holidays are a driving force for the largest seasonal increases in balances. Historically, on average, credit union card balances outstanding grow at an annualized rate of nearly 9% in November and at an astounding 45% annualized clip in December, fueled by holiday purchases.

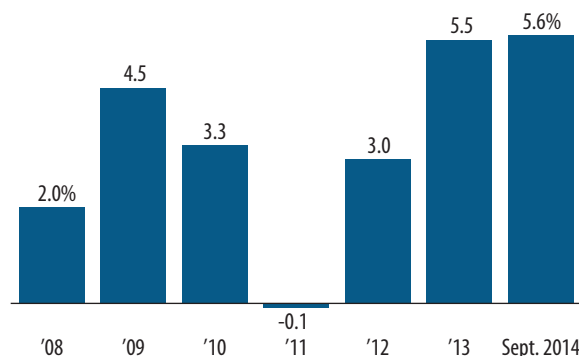
It's likely that holiday spending will increase at a healthy rate in 2014. And, by extension, significantly boost credit card balances.

Indeed, compared to 2013 results, economic conditions broadly improved in 2014. Economic output likely increased by 2.5% in the year and the economy will have added over 2.6 million new jobs – the strongest showing in fourteen years. The unemployment rate will have declined by roughly 1.5 percentage points in the year. Still, ancillary measures of labor market health reflected lingering challenges and in particular, income growth was weak.

These realities were reflected in the 15th annual CUNA/CFA Holiday Spending Plans Survey – conducted in November 2014. The survey results showed 87%

MI CU CREDIT CARD GROWTH

(12-Month % Change in Dollar Outstandings)



Source: NCUA & CUNA

of consumers said they intended to spend “about the same or less than last year” - up from 80% who answered similarly in 2013.

Of course, what consumers say they'll do doesn't always correspond with what they actually do: Over time respondents consistently say they'll reduce spending rather than increase spending, often by a wide margin: for most it's almost instinctive to plan NOT to overindulge. However, actual holiday spending almost never decreases. In fact, in every year but one that we have conducted the survey, spending has increased. The exception was 2008, during the depths of the recession.

Thus, the absolute level of the responses reported in the survey is much less important than how the responses compare to previous years. Based on the survey results, we believe that 2014's holiday spending likely increased between 3.0% and 3.5%. That compares to the actual 3.4% increase experienced in 2013.

While holiday spending usually causes a significant jump in credit union credit card balances, history shows members are not reckless in their approach to the holidays. Although members tend to “over-spend” on the holidays the data clearly shows that the big seasonal increases in card balances seen during November and December are typically completely paid down within three months: December's 45% increase is followed by substantial seasonal declines in balances in January, February and March.

Still, occasionally reminding members to spend prudently and avoid taking on too much debt is a good

continued ►

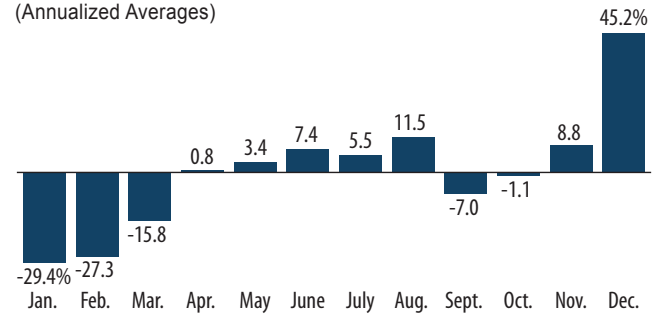
SPECIAL FOCUS (CONTINUED)

idea. Holiday spending tips are good to share throughout the year. Planning – making a budget and sticking to it; comparison shopping and not waiting till the last minute to make purchases; paying down expensive credit card debts quickly; and saving all are good ideas and can help members avoid trouble.

The holidays and holiday expenses aren't unexpected. Every December members celebrate. And they spend. Now is the perfect time to urge members make a New Year's resolution: establish a holiday savings account with regular contributions – doing so will help many avoid holiday hangovers.

HOLIDAY HANGOVER? SEASONAL GROWTH IN CU CREDIT CARD BALANCES

(Annualized Averages)



Source: CUNA

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Sep 14	Sep 14	2013	2012	2011	2010	2009	2008
Demographic Information								
Number of CUs	6,477	280	293	306	313	323	333	344
Assets per CU (\$ mil)	173.2	171.6	157.9	145.0	133.8	123.8	114.8	100.2
Median assets (\$ mil)	24.1	54.8	52.2	48.5	44.7	39.1	38.5	32.2
Total assets (\$ mil)	1,121,508	48,060	46,275	44,359	41,873	39,987	38,244	34,467
Total loans (\$ mil)	706,298	28,212	26,176	24,337	23,446	23,429	23,274	22,363
Total surplus funds (\$ mil)	368,952	17,797	18,095	18,093	16,598	14,842	13,294	10,452
Total savings (\$ mil)	951,264	40,732	39,713	38,192	36,110	34,455	32,545	29,016
Total members (thousands)	99,964	4,726	4,629	4,550	4,474	4,471	4,434	4,397
Growth Rates								
Total assets	4.8	5.1	4.3	5.9	4.7	4.6	11.0	6.0
Total loans	10.0	9.6	7.6	3.8	0.1	0.7	4.1	5.3
Total surplus funds	-4.2	-1.4	0.0	9.0	11.8	11.6	27.2	8.0
Total savings	3.6	3.6	4.0	5.8	4.8	5.9	12.2	6.3
Total members	2.9	2.5	1.7	1.7	0.1	0.8	0.8	-0.1
% CUs with increasing assets	61.7	71.4	70.3	81.7	80.5	68.4	86.8	78.2
Earnings - Basis Pts.								
Yield on total assets	335	338	337	359	403	439	491	555
Dividend/interest cost of assets	52	40	48	58	76	107	159	218
Net interest margin	283	299	289	302	326	333	332	337
Fee & other income *	132	149	157	162	139	140	135	141
Operating expense	307	335	337	339	351	358	354	381
Loss Provisions	26	24	27	34	53	79	96	71
Net Income (ROA) with Stab Exp	82	88	82	90	62	36	17	26
Net Income (ROA) without Stab Exp	82	88	87	97	80	47	13	26
% CUs with positive ROA	76.4	80.4	76.1	79.1	79.2	62.8	63.4	72.4
Capital adequacy								
Net worth/assets	10.9	11.6	11.4	11.1	10.9	10.8	10.9	12.1
% CUs with NW > 7% of assets	97.4	98.9	97.6	97.4	96.8	95.7	95.5	98.3
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	0.87	1.02	1.07	1.46	1.71	1.91	1.66
Net chargeoffs/average loans	0.48	0.50	0.58	0.77	0.97	1.20	1.15	0.82
Total borrower-bankruptcies	178,714	9,184	9,785	11,295	13,613	18,023	18,850	15,675
Bankruptcies per CU	27.6	32.8	33.4	36.9	43.5	55.8	56.6	45.6
Bankruptcies per 1000 members	1.8	1.9	2.1	2.5	3.0	4.0	4.3	3.6
Asset/Liability Management								
Loans/savings	74.2	69.3	65.9	63.7	64.9	68.0	71.5	77.1
Loans/assets	63.0	58.7	56.6	54.9	56.0	58.6	60.9	64.9
Net Long-term assets/assets	35.1	40.4	41.9	36.0	34.1	34.6	33.6	35.9
Liquid assets/assets	13.1	10.3	11.6	14.9	15.4	14.9	16.3	13.7
Core deposits/shares & borrowings	46.4	41.1	40.1	39.2	37.4	35.5	34.5	34.7
Productivity								
Members/potential members (%)	5	3	4	4	4	5	5	6
Borrowers/members (%)	54	55	54	52	50	50	51	50
Members/FTE	386	362	365	375	378	386	383	379
Average shares/member (\$)	9,516	8,619	8,580	8,394	8,071	7,705	7,340	6,599
Average loan balance (\$)	13,195	10,757	10,464	10,312	10,450	10,559	10,386	10,176
Employees per million in assets	0.23	0.27	0.27	0.27	0.28	0.29	0.30	0.34
Structure								
Fed CUs w/ single-sponsor	12.6	2.5	2.4	2.6	2.6	2.8	3.3	3.5
Fed CUs w/ community charter	17.2	19.6	19.5	19.3	19.8	18.9	17.7	16.9
Other Fed CUs	31.6	14.3	14.7	15.4	15.7	16.1	15.9	16.6
CUs state chartered	38.5	63.6	63.5	62.7	62.0	62.2	63.1	63.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2014						
Demographic Information	Sep 14	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	280	80	55	54	47	23	12	9
Assets per CU (\$ mil)	171.6	9.5	32.8	75.6	151.7	353.8	616.8	2,083.2
Median assets (\$ mil)	54.8	9.3	30.5	75.0	144.8	366.4	581.1	1,614.3
Total assets (\$ mil)	48,060	760	1,803	4,081	7,129	8,137	7,402	18,749
Total loans (\$ mil)	28,212	357	849	2,039	4,100	4,709	4,875	11,282
Total surplus funds (\$ mil)	17,797	381	886	1,872	2,686	3,063	2,162	6,747
Total savings (\$ mil)	40,732	664	1,582	3,563	6,249	6,982	6,202	15,490
Total members (thousands)	4,726	132	249	507	860	849	776	1,354
Growth Rates								
Total assets	5.1	0.1	1.5	2.5	3.9	5.2	8.3	12.6
Total loans	9.6	2.3	1.4	4.4	7.0	7.0	10.7	20.5
Total surplus funds	-1.4	-1.2	1.7	0.4	-0.8	2.2	2.2	1.7
Total savings	3.6	0.5	1.2	2.2	3.2	4.5	6.8	10.0
Total members	2.5	-4.1	-0.4	0.6	1.3	3.2	9.3	12.1
% CUs with increasing assets	71.4	56.3	65.5	72.2	87.2	87.0	91.7	88.9
Earnings - Basis Pts.								
Yield on total assets	338	325	316	317	345	349	362	329
Dividend/interest cost of assets	40	22	27	31	34	34	35	50
Net interest margin	299	303	289	286	311	315	327	279
Fee & other income *	149	143	135	124	149	165	185	135
Operating expense	335	425	383	356	368	365	388	276
Loss Provisions	24	21	18	14	21	28	30	24
Net Income (ROA) with Stab Exp	88	0	24	39	71	87	95	114
Net Income (ROA) without Stab Exp	88	1	24	39	71	88	95	114
% CUs with positive ROA	80.4	57.5	80.0	85.2	95.7	100.0	100.0	100.0
Capital adequacy								
Net worth/assets	11.6	11.9	11.3	11.7	10.9	12.1	12.2	11.5
% CUs with NW > 7% of assets	98.9	97.5	98.2	100.0	100.0	100.0	100.0	100.0
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.87	1.35	1.28	0.96	1.00	1.07	1.03	0.62
Net chargeoffs/average loans	0.50	0.41	0.57	0.40	0.49	0.59	0.61	0.44
Total borrower-bankruptcies	9,184	149	389	832	1,552	2,077	1,945	2,241
Bankruptcies per CU	32.8	1.9	7.1	15.4	33.0	90.3	162.1	249.0
Bankruptcies per 1000 members	1.9	1.1	1.6	1.6	1.8	2.4	2.5	1.7
Asset/Liability Management								
Loans/savings	69.3	53.8	53.7	57.2	65.6	67.4	78.6	72.8
Loans/assets	58.7	47.1	47.1	50.0	57.5	57.9	65.9	60.2
Net Long-term assets/assets	40.4	22.4	31.3	34.5	36.9	41.1	40.8	44.2
Liquid assets/assets	10.3	23.2	18.0	15.2	12.2	11.3	8.2	7.8
Core deposits/shares & borrowings	41.1	65.2	52.3	50.3	46.8	45.2	46.2	30.7
Productivity								
Members/potential members (%)	3	4	3	3	4	3	2	3
Borrowers/members (%)	55	42	46	50	54	58	58	59
Members/FTE	362	414	384	381	365	338	364	359
Average shares/member (\$)	8,619	5,019	6,350	7,033	7,269	8,224	7,995	11,443
Average loan balance (\$)	10,757	6,390	7,453	8,121	8,859	9,522	10,909	14,146
Employees per million in assets	0.27	0.42	0.36	0.33	0.33	0.31	0.29	0.20
Structure								
Fed CUs w/ single-sponsor	2.5	6.3	3.6	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	19.6	23.8	27.3	18.5	17.0	8.7	8.3	0.0
Other Fed CUs	14.3	16.3	14.5	16.7	12.8	8.7	0.0	22.2
CUs state chartered	63.6	53.8	54.5	64.8	70.2	82.6	91.7	77.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014						
Demographic Information	Sep 14	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	6,477	2,994	1,207	764	716	340	231	225
Assets per CU (\$ mil)	173.2	7.3	32.4	71.4	157.0	353.8	702.1	2,715.5
Median assets (\$ mil)	24.1	6.2	30.9	69.4	149.4	346.8	674.6	1,664.5
Total assets (\$ mil)	1,121,508	21,955	39,100	54,552	112,430	120,291	162,196	610,983
Total loans (\$ mil)	706,298	10,409	19,721	29,565	67,878	74,372	104,860	399,493
Total surplus funds (\$ mil)	368,952	11,044	18,018	22,624	39,016	39,914	49,788	188,547
Total savings (\$ mil)	951,264	18,840	34,150	47,808	98,605	104,220	139,187	508,452
Total members (thousands)	99,964	3,863	5,095	6,397	12,204	11,670	14,563	46,172
Growth Rates								
Total assets	4.8	0.2	1.3	2.3	3.4	3.8	5.7	6.7
Total loans	10.0	2.3	3.1	4.7	7.0	8.3	10.8	12.6
Total surplus funds	-4.2	-1.7	-0.9	-0.9	-2.5	-4.3	-4.3	-4.2
Total savings	3.6	0.2	1.1	1.9	2.9	3.0	4.8	5.2
Total members	2.9	-1.5	-0.8	0.5	1.5	1.2	4.6	6.1
% CUs with increasing assets	61.7	47.4	62.6	69.4	82.0	84.1	90.9	92.9
Earnings - Basis Pts.								
Yield on total assets	335	339	329	339	342	338	338	332
Dividend/interest cost of assets	52	30	31	35	39	42	43	64
Net interest margin	283	310	298	305	303	296	295	269
Fee & other income *	132	86	107	129	142	143	146	128
Operating expense	307	362	352	364	365	349	337	269
Loss Provisions	26	21	22	21	23	25	21	29
Net Income (ROA) with Stab Exp	82	12	31	49	56	66	82	99
Net Income (ROA) without Stab Exp	82	12	31	49	56	66	82	100
% CUs with positive ROA	76.4	63.1	79.5	86.4	92.5	96.8	98.7	99.6
Capital adequacy								
Net worth/assets	10.9	13.7	12.0	11.4	10.8	11.0	11.0	10.7
% CUs with NW > 7% of assets	97.4	96.8	96.9	97.9	98.0	98.8	100.0	99.6
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	1.61	1.27	1.12	0.94	0.91	0.79	0.78
Net chargeoffs/average loans	0.48	0.52	0.49	0.46	0.44	0.48	0.43	0.50
Total borrower-bankruptcies	178,714	5,572	6,940	10,352	20,227	20,880	27,271	87,473
Bankruptcies per CU	27.6	1.9	5.7	13.5	28.2	61.4	118.1	388.8
Bankruptcies per 1000 members	1.8	1.4	1.4	1.6	1.7	1.8	1.9	1.9
Asset/Liability Management								
Loans/savings	74.2	55.2	57.7	61.8	68.8	71.4	75.3	78.6
Loans/assets	63.0	47.4	50.4	54.2	60.4	61.8	64.7	65.4
Net Long-term assets/assets	35.1	16.5	25.6	31.0	33.6	37.8	37.9	35.8
Liquid assets/assets	13.1	26.6	20.7	17.3	14.6	12.5	11.9	11.9
Core deposits/shares & borrowings	46.4	75.0	63.6	57.1	53.2	50.2	47.7	40.9
Productivity								
Members/potential members (%)	5	7	4	4	4	4	4	8
Borrowers/members (%)	54	38	44	48	49	51	54	59
Members/FTE	386	432	414	376	352	349	352	416
Average shares/member (\$)	9,516	4,877	6,702	7,474	8,080	8,930	9,558	11,012
Average loan balance (\$)	13,195	7,072	8,710	9,583	11,435	12,581	13,381	14,783
Employees per million in assets	0.23	0.41	0.31	0.31	0.31	0.28	0.25	0.18
Structure								
Fed CUs w/ single-sponsor	12.6	21.6	8.2	4.2	2.7	2.4	2.2	2.7
Fed CUs w/ community charter	17.2	9.5	20.5	27.4	30.3	27.1	19.0	10.2
Other Fed CUs	31.6	35.4	33.0	27.2	23.0	25.9	23.4	33.3
CUs state chartered	38.5	33.5	38.3	41.2	44.0	44.7	55.4	53.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Michigan Credit Unions					
Growth Rates	Sep 14	Sep 14	2013	2012	2011	2010	2009	2008
Credit cards	8.3%	5.6%	5.5%	3.0%	-0.1%	3.3%	4.5%	2.0%
Other unsecured loans	10.1%	11.1%	11.3%	8.6%	2.5%	-1.9%	-2.1%	0.1%
New automobile	19.4%	12.3%	11.0%	0.2%	-17.1%	-16.6%	19.6%	5.1%
Used automobile	12.2%	14.8%	14.1%	7.8%	7.4%	11.2%	12.4%	8.3%
First mortgage	9.2%	7.5%	7.3%	4.2%	3.2%	2.7%	2.8%	7.6%
HEL & 2nd Mtg	0.9%	-1.5%	-5.4%	-10.4%	-10.0%	-9.1%	-3.8%	0.1%
Member business loans	12.6%	17.3%	25.9%	15.8%	14.0%	19.5%	18.6%	31.8%
Share drafts	7.3%	1.0%	6.5%	10.0%	8.0%	5.1%	18.1%	2.2%
Certificates	-2.1%	-3.3%	-3.5%	-4.9%	-6.6%	-6.3%	-0.9%	0.2%
IRAs	-2.2%	-5.0%	-1.6%	1.7%	-0.3%	4.9%	16.8%	11.7%
Money market shares	3.5%	4.6%	5.5%	7.9%	8.8%	14.8%	26.6%	19.4%
Regular shares	7.2%	10.4%	7.4%	11.1%	11.1%	9.5%	9.1%	3.4%
Portfolio \$ Distribution								
Credit cards/total loans	6.3%	5.8%	6.2%	6.3%	6.4%	6.4%	6.2%	6.2%
Other unsecured loans/total loans	4.4%	4.8%	4.9%	4.7%	4.5%	4.4%	4.5%	4.8%
New automobile/total loans	11.8%	6.8%	6.6%	6.4%	6.7%	8.1%	9.7%	8.5%
Used automobile/total loans	20.1%	22.6%	21.7%	20.4%	19.7%	18.3%	16.6%	15.4%
First mortgage/total loans	41.2%	44.1%	45.0%	45.1%	44.9%	43.5%	42.7%	43.2%
HEL & 2nd Mtg/total loans	10.2%	7.9%	8.6%	9.8%	11.3%	12.6%	13.9%	15.1%
Member business loans/total loans	7.4%	6.6%	6.4%	5.5%	4.9%	4.3%	3.6%	3.2%
Share drafts/total savings	13.4%	13.5%	14.1%	13.8%	13.2%	12.8%	12.9%	12.3%
Certificates/total savings	20.0%	16.4%	17.4%	18.7%	20.9%	23.4%	26.4%	29.9%
IRAs/total savings	8.2%	7.0%	7.4%	7.8%	8.1%	8.6%	8.6%	8.3%
Money market shares/total savings	23.2%	33.2%	33.0%	32.6%	31.9%	30.7%	28.4%	25.1%
Regular shares/total savings	33.8%	28.3%	26.5%	25.6%	24.4%	23.0%	22.2%	22.9%
Percent of CUs Offering								
Credit cards	57.2%	81.1%	80.5%	80.1%	78.6%	77.1%	76.0%	74.1%
Other unsecured loans	98.0%	99.6%	100.0%	100.0%	100.0%	100.0%	99.4%	99.1%
New automobile	95.0%	98.2%	97.3%	97.7%	97.4%	97.2%	97.6%	96.8%
Used automobile	96.4%	98.9%	98.6%	98.4%	98.4%	97.8%	98.2%	98.3%
First mortgage	64.6%	85.0%	83.6%	82.4%	82.4%	81.4%	79.9%	78.8%
HEL & 2nd Mtg	69.2%	86.4%	85.0%	85.0%	84.7%	84.5%	84.4%	83.1%
Member business loans	35.6%	55.4%	54.9%	53.6%	50.5%	47.1%	44.7%	42.4%
Share drafts	77.8%	91.8%	91.8%	91.5%	91.1%	90.1%	89.8%	89.0%
Certificates	79.0%	87.5%	87.4%	87.3%	86.3%	85.1%	85.9%	85.5%
IRAs	66.8%	85.0%	84.3%	84.0%	83.7%	83.0%	82.6%	82.6%
Money market shares	47.8%	74.3%	74.1%	72.2%	70.9%	69.7%	68.8%	67.2%
Penetration								
Credit cards	18.2%	17.6%	17.3%	16.5%	16.0%	15.8%	15.9%	16.2%
Other unsecured loans	12.0%	13.6%	13.5%	13.1%	12.3%	12.1%	12.7%	13.2%
New automobile	4.5%	2.5%	2.5%	2.5%	2.7%	3.2%	3.7%	3.2%
Used automobile	12.8%	14.0%	13.3%	12.4%	11.7%	11.1%	10.4%	9.7%
First mortgage	2.3%	2.8%	2.7%	2.6%	2.5%	2.5%	2.4%	2.4%
HEL & 2nd Mtg	2.2%	2.1%	2.2%	2.4%	2.6%	2.8%	3.0%	3.2%
Member business loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	54.4%	56.5%	55.3%	53.5%	49.9%	48.5%	47.6%	46.5%
Certificates	8.9%	8.3%	9.0%	9.9%	11.1%	12.2%	13.4%	13.9%
IRAs	5.2%	4.3%	4.6%	5.2%	4.9%	5.1%	5.2%	5.0%
Money market shares	7.7%	10.0%	10.0%	10.3%	17.7%	15.8%	15.0%	14.3%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	Michigan Credit Union Asset Groups - 2014							
	MI Sep 14	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	5.6%	1.4%	0.2%	1.4%	6.7%	7.4%	11.7%	8.4%
Other unsecured loans	11.1%	3.2%	5.9%	10.2%	11.4%	12.8%	17.2%	27.6%
New automobile	12.3%	-2.4%	1.9%	1.7%	11.0%	4.1%	6.6%	41.7%
Used automobile	14.8%	6.3%	-0.4%	8.8%	13.1%	8.1%	18.3%	29.8%
First mortgage	7.5%	-0.8%	1.5%	1.1%	4.3%	5.3%	8.2%	16.6%
HEL & 2nd Mtg	-1.5%	-5.3%	-4.3%	-2.3%	-6.6%	1.2%	1.2%	4.8%
Member business loans	17.3%	24.9%	-5.6%	6.4%	12.1%	16.5%	16.1%	30.8%
Share drafts	1.0%	6.9%	5.0%	5.8%	6.4%	7.4%	10.3%	-2.2%
Certificates	-3.3%	-14.7%	-6.1%	-8.0%	-4.8%	-1.6%	-4.1%	7.2%
IRAs	-5.0%	-8.4%	-5.0%	-3.1%	-6.8%	-1.7%	-2.2%	-1.0%
Money market shares	4.6%	-2.1%	-0.3%	0.7%	2.0%	3.1%	8.0%	9.5%
Regular shares	10.4%	4.2%	5.1%	7.3%	8.8%	8.4%	14.7%	27.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	6.0%	6.7%	5.8%	5.0%	7.8%	5.2%	5.5%
Other unsecured loans/total loans	4.8%	11.6%	7.1%	5.7%	6.2%	5.6%	5.0%	3.4%
New automobile/total loans	6.8%	11.2%	8.9%	7.2%	7.5%	7.1%	8.3%	5.4%
Used automobile/total loans	22.6%	31.0%	22.9%	27.7%	25.3%	22.4%	25.8%	19.0%
First mortgage/total loans	44.1%	24.4%	38.8%	36.9%	39.9%	43.5%	37.9%	50.8%
HEL & 2nd Mtg/total loans	7.9%	7.9%	6.6%	8.4%	7.8%	7.1%	10.7%	7.1%
Member business loans/total loans	6.6%	1.5%	2.6%	2.8%	5.4%	6.9%	6.9%	7.8%
Share drafts/total savings	13.5%	12.8%	14.8%	13.4%	14.0%	15.2%	17.5%	10.9%
Certificates/total savings	16.4%	9.4%	15.7%	16.7%	18.2%	15.1%	17.1%	16.3%
IRAs/total savings	7.0%	5.2%	6.4%	7.8%	7.3%	7.9%	5.9%	6.8%
Money market shares/total savings	33.2%	17.1%	23.1%	23.0%	24.1%	28.5%	28.8%	44.8%
Regular shares/total savings	28.3%	52.4%	37.5%	37.0%	33.1%	30.5%	29.8%	20.8%
Percent of CUs Offering								
Credit cards	81.1%	50.0%	92.7%	96.3%	85.1%	100.0%	100.0%	100.0%
Other unsecured loans	99.6%	98.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.2%	93.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	98.9%	96.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	85.0%	50.0%	96.4%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	86.4%	56.3%	96.4%	98.1%	100.0%	100.0%	100.0%	100.0%
Member business loans	55.4%	15.0%	49.1%	68.5%	83.0%	91.3%	91.7%	88.9%
Share drafts	91.8%	71.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	87.5%	60.0%	96.4%	98.1%	100.0%	100.0%	100.0%	100.0%
IRAs	85.0%	57.5%	90.9%	96.3%	100.0%	100.0%	100.0%	88.9%
Money market shares	74.3%	40.0%	81.8%	83.3%	93.6%	95.7%	91.7%	100.0%
Penetration								
Credit cards	17.6%	14.6%	15.2%	14.7%	16.4%	20.6%	16.4%	18.8%
Other unsecured loans	13.6%	13.8%	13.0%	12.1%	15.6%	13.9%	13.6%	12.8%
New automobile	2.5%	2.0%	1.9%	2.1%	2.4%	2.4%	3.2%	2.6%
Used automobile	14.0%	10.6%	9.6%	13.5%	13.7%	13.3%	15.1%	15.3%
First mortgage	2.8%	1.5%	2.1%	2.3%	2.5%	2.9%	2.3%	3.5%
HEL & 2nd Mtg	2.1%	1.2%	1.0%	1.5%	1.7%	1.9%	2.6%	2.7%
Member business loans	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%	0.2%
Share drafts	56.5%	39.1%	47.8%	48.1%	51.4%	54.5%	60.7%	65.1%
Certificates	8.3%	4.5%	7.0%	6.9%	8.3%	8.3%	7.3%	9.8%
IRAs	4.3%	2.5%	3.2%	3.6%	3.8%	4.2%	3.8%	5.7%
Money market shares	10.0%	6.3%	6.1%	6.8%	7.3%	9.5%	9.3%	14.0%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014						
Growth Rates	Sep 14	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	8.3%	1.3%	1.4%	2.7%	4.9%	5.5%	6.6%	10.4%
Other unsecured loans	10.1%	2.5%	3.5%	6.7%	7.8%	9.3%	13.1%	14.3%
New automobile	19.4%	3.2%	5.8%	8.7%	13.5%	18.5%	21.7%	22.9%
Used automobile	12.2%	2.7%	4.1%	6.4%	9.2%	11.3%	14.9%	15.7%
First mortgage	9.2%	1.8%	2.7%	3.4%	6.2%	7.3%	6.9%	11.7%
HEL & 2nd Mtg	0.9%	-2.1%	-1.8%	-2.3%	-1.7%	-2.8%	4.6%	2.8%
Member business loans	12.6%	7.0%	6.6%	8.4%	12.9%	12.5%	12.2%	13.8%
Share drafts	7.3%	4.2%	4.9%	5.1%	6.8%	6.0%	9.1%	9.4%
Certificates	-2.1%	-8.2%	-8.1%	-6.7%	-4.8%	-3.6%	-1.7%	0.4%
IRAs	-2.2%	-6.3%	-4.1%	-3.3%	-3.1%	-3.0%	-2.0%	-0.9%
Money market shares	3.5%	-1.0%	0.8%	0.9%	1.2%	0.3%	3.7%	5.3%
Regular shares	7.2%	1.8%	4.4%	6.1%	7.7%	8.5%	9.2%	8.7%
Portfolio \$ Distribution								
Credit cards/total loans	6.3%	3.4%	4.9%	4.9%	4.5%	5.2%	5.3%	7.3%
Other unsecured loans/total loans	4.4%	15.3%	8.9%	6.7%	5.3%	4.6%	3.9%	3.7%
New automobile/total loans	11.8%	17.4%	12.6%	10.7%	10.4%	10.5%	11.7%	12.1%
Used automobile/total loans	20.1%	33.1%	28.0%	26.3%	24.6%	22.8%	22.5%	16.9%
First mortgage/total loans	41.2%	13.9%	26.6%	31.7%	35.5%	38.9%	39.2%	45.2%
HEL & 2nd Mtg/total loans	10.2%	7.5%	11.2%	11.3%	11.6%	11.5%	10.3%	9.7%
Member business loans/total loans	7.4%	1.2%	2.5%	4.6%	6.6%	8.1%	9.8%	7.3%
Share drafts/total savings	13.4%	9.0%	12.5%	14.6%	16.0%	17.1%	15.9%	11.6%
Certificates/total savings	20.0%	13.4%	16.6%	18.1%	19.7%	19.5%	20.0%	20.9%
IRAs/total savings	8.2%	4.3%	6.9%	7.9%	7.8%	7.6%	7.7%	8.8%
Money market shares/total savings	23.2%	5.0%	11.1%	15.1%	17.4%	20.7%	22.8%	27.2%
Regular shares/total savings	33.8%	66.1%	51.1%	42.6%	37.5%	33.6%	32.3%	30.3%
Percent of CUs Offering								
Credit cards	57.2%	27.9%	74.7%	85.9%	82.5%	90.0%	89.2%	92.9%
Other unsecured loans	98.0%	95.8%	99.8%	100.0%	100.0%	100.0%	99.6%	100.0%
New automobile	95.0%	89.5%	99.9%	99.7%	99.6%	100.0%	99.6%	100.0%
Used automobile	96.4%	92.4%	99.7%	100.0%	99.6%	100.0%	99.1%	100.0%
First mortgage	64.6%	31.0%	83.8%	95.9%	99.6%	100.0%	100.0%	99.6%
HEL & 2nd Mtg	69.2%	39.1%	88.4%	97.1%	98.6%	99.4%	100.0%	100.0%
Member business loans	35.6%	8.2%	32.1%	56.3%	72.9%	85.9%	92.2%	94.7%
Share drafts	77.8%	53.9%	96.5%	99.2%	99.3%	100.0%	100.0%	98.7%
Certificates	79.0%	58.9%	92.5%	97.5%	98.5%	99.4%	99.1%	98.2%
IRAs	66.8%	35.8%	85.8%	95.5%	97.8%	98.5%	100.0%	99.1%
Money market shares	47.8%	15.2%	57.2%	76.7%	86.9%	92.1%	93.9%	93.8%
Penetration								
Credit cards	18.2%	12.3%	13.8%	14.0%	15.0%	16.2%	17.2%	20.8%
Other unsecured loans	12.0%	15.5%	12.8%	11.9%	11.3%	11.0%	11.5%	12.2%
New automobile	4.5%	2.9%	2.8%	2.9%	3.3%	3.5%	4.6%	5.6%
Used automobile	12.8%	10.2%	11.3%	12.2%	13.3%	13.4%	14.1%	12.6%
First mortgage	2.3%	1.4%	1.7%	2.0%	2.2%	2.3%	2.2%	2.5%
HEL & 2nd Mtg	2.2%	1.2%	1.5%	1.8%	2.1%	2.3%	2.3%	2.4%
Member business loans	0.3%	0.4%	0.4%	0.4%	0.5%	0.3%	0.4%	0.2%
Share drafts	54.4%	31.4%	39.8%	45.5%	49.3%	53.9%	56.8%	59.5%
Certificates	8.9%	5.6%	6.5%	7.2%	7.7%	8.2%	8.5%	10.2%
IRAs	5.2%	2.8%	3.5%	3.9%	4.2%	4.6%	4.8%	6.1%
Money market shares	7.7%	4.1%	4.0%	4.7%	5.0%	6.8%	7.0%	9.4%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
	Sep 14	Sep 14	Jun 14	Mar 14	Dec 13	Sep 13
Demographic Information						
Number CUs	6,477	280	285	288	293	295
Growth Rates (Quarterly % Change)						
Total loans	3.4	3.7	3.6	2.4	2.0	3.4
Credit cards	2.8	2.4	3.2	-2.8	4.7	3.2
Other unsecured loans	4.3	5.2	5.1	0.4	4.4	5.1
New automobile	6.2	5.6	3.5	3.3	1.8	5.4
Used automobile	3.9	4.8	4.9	4.3	2.3	5.1
First mortgage	2.7	3.0	2.3	2.6	1.8	2.4
HEL & 2nd Mtg	1.5	0.4	1.0	-0.2	-0.6	0.1
Member business loans	3.3	4.2	3.1	5.9	6.6	7.0
Total savings	0.1	-1.0	0.1	6.1	1.1	-1.0
Share drafts	-0.5	-3.5	-5.6	11.5	2.9	-3.1
Certificates	-0.1	-0.5	-1.0	1.3	-0.1	-0.5
IRAs	-0.3	-1.3	-0.6	0.4	-1.3	0.4
Money market shares	0.4	-0.4	0.8	4.4	1.6	0.1
Regular shares	0.0	-0.8	3.0	10.2	0.9	-1.9
Total members	1.1	1.6	0.7	2.5	0.5	1.4
Earnings (basis points)						
Yield on total assets	340	342	335	338	336	342
Dividend/interest cost of assets	52	40	39	40	62	43
Fee & other income *	138	159	153	140	159	162
Operating expense	310	339	332	336	343	347
Loss Provisions	28	27	24	20	30	26
Net Income (ROA) *	85	92	91	81	53	83
% CUs with positive ROA *	76	80	78	76	74	76
Capital adequacy (%)						
Net worth/assets	10.9	11.6	11.4	11.2	11.4	11.5
% CUs with NW > 7% of assets	97.4	98.9	97.2	96.2	97.6	96.6
Asset quality (%)						
Loan delinquency rate - Total loans	0.85	0.88	0.86	0.81	1.02	0.98
Total Consumer	0.76	0.91	0.85	0.84	0.97	0.86
Credit Cards	0.89	0.78	0.73	0.79	0.89	0.84
All Other Consumer	0.74	0.93	0.87	0.85	0.99	0.86
Total Mortgages	0.94	0.85	0.86	0.78	1.06	1.09
First Mortgages	0.96	0.88	0.89	0.79	1.09	1.12
All Other Mortgages	0.86	0.69	0.70	0.73	0.91	0.93
Total MBLs	1.15	0.83	1.01	1.24	0.06	0.04
Ag MBLs	0.54	0.00	0.00	0.00	0.00	0.00
All Other MBLs	1.18	0.83	1.02	1.25	0.06	0.04
Net chargeoffs/average loans	0.47	0.47	0.50	0.52	0.60	0.52
Total Consumer	0.82	0.82	0.82	0.81	0.89	0.74
Credit Cards	1.80	1.24	1.60	1.64	1.55	1.48
All Other Consumer	0.67	0.77	0.71	0.69	0.79	0.62
Total Mortgages	0.14	0.15	0.21	0.27	0.35	0.33
First Mortgages	0.11	0.14	0.19	0.23	0.30	0.28
All Other Mortgages	0.26	0.20	0.30	0.51	0.64	0.56
Total MBLs	0.64	1.03	0.79	0.47	0.00	0.01
Ag MBLs	0.00	0.00	0.00	0.00	0.00	0.00
All Other MBLs	0.67	1.04	0.80	0.47	0.00	0.01
Asset/Liability Management						
Loans/savings	74.0	68.9	65.7	63.5	65.7	65.1

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Bank Comparisons

Demographic Information	MI Credit Unions				MI Banks			
	Sep 14	2013	2012	3 Yr Avg	Sep 14	2013	2012	3 Yr Avg
Number of Institutions	280	292	306	293	120	125	130	125
Assets per Institution (\$ mil)	172	159	145	158	488	435	517	480
Total assets (\$ mil)	48,060	46,275	44,359	46,231	58,565	54,369	67,160	60,032
Total loans (\$ mil)	28,212	26,176	24,337	26,242	40,226	37,211	45,326	40,921
Total surplus funds (\$ mil)	17,797	18,095	18,093	17,995	13,946	13,230	16,282	14,486
Total savings (\$ mil)	40,732	39,713	38,192	39,546	48,190	44,262	52,865	48,439
Avg number of branches (1)	4	4	3	4	10	9	11	10
12 Month Growth Rates								
Total assets	5.1	4.3	5.9	5.1	8.5	-4.4	3.3	2.5
Total loans	9.6	7.6	3.8	7.0	14.7	-5.6	1.7	3.6
Real estate loans	6.0	5.1	1.3	4.1	11.9	-5.5	-0.8	1.9
Commercial loans	17.3	25.9	15.8	19.7	23.4	2.4	-7.0	6.3
Total consumer	13.2	8.5	5.9	9.2	24.6	8.9	4.5	12.7
Consumer credit card	5.6	5.5	3.0	4.7	3.2	-10.3	-10.4	-5.8
Other consumer	14.5	9.0	6.5	10.0	24.7	9.0	4.6	12.8
Total surplus funds	-1.4	0.0	9.0	2.5	-4.8	4.3	7.5	2.3
Total savings	3.6	4.0	5.8	4.4	13.8	-1.2	4.6	5.7
YTD Earnings annualized(BP)								
Yield on Total Assets	338	337	359	345	386	385	413	395
Dividend/Interest cost of assets	40	48	58	49	38	62	77	59
Net Interest Margin	298	289	301	296	348	323	336	336
Fee and other income (2)	149	157	162	156	168	225	301	232
Operating expense	335	343	346	342	419	398	433	417
Loss provisions	24	27	34	28	35	19	72	42
Net income	88	82	90	87	62	131	132	108
Capital Adequacy								
Net worth/assets	11.6	11.4	11.1	11.4	11.8	11.7	10.6	11.4
Asset Quality								
Delinquencies/loans (3)	0.87	1.02	1.07	0.99	3.56	4.56	5.29	4.47
Real estate loans	0.85	1.06	1.15	1.02	4.30	5.48	6.73	5.50
Consumer loans	0.79	1.43	1.04	1.09	1.17	1.44	1.26	1.29
Total consumer	0.92	0.89	0.97	0.93	0.27	0.28	0.27	0.27
Consumer credit card	0.78	0.89	1.09	0.92	0.28	0.67	0.37	0.44
Other consumer	0.94	0.89	0.95	0.93	0.27	0.28	0.27	0.27
Net chargeoffs/avg loans	0.50	0.58	0.77	0.62	0.00	0.73	1.35	0.69
Real estate loans	0.21	0.39	0.64	0.42	0.28	0.84	1.54	0.89
Commercial loans	0.37	0.33	0.72	0.47	0.15	0.24	0.58	0.32
Total consumer	0.89	0.88	0.94	0.90	0.22	0.37	0.89	0.49
Consumer credit card	1.47	1.67	2.07	1.74	0.97	1.62	2.09	1.56
Other consumer	0.79	0.73	0.73	0.75	0.21	0.36	0.88	0.49
Asset Liability Management								
Loans/savings	69.3	65.9	63.7	66.3	83.5	84.1	85.7	84.4
Loans/assets	58.7	56.6	54.9	56.7	67.3	66.9	65.9	66.7
Core deposits/total deposits	41.8	40.6	39.4	40.6	52.0	50.8	46.2	49.7
Productivity								
Employees per million assets	0.27	0.27	0.27	0.27	0.27	0.30	0.28	0.29

Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Leaders — All Michigan Credit Unions September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
Owosso WBC FCU	32.54%	\$2,960,583
Community First FCU	22.68%	\$25,344,915
Northwest Consumers FCU	21.15%	\$15,514,024
Frankenmuth CU	17.18%	\$287,352,305
Electrical Workers Local 58 CU	14.22%	\$11,675,021
IM Detroit District CU	12.65%	\$1,050,385
Consumers CU	12.05%	\$442,073,735
Christian Financial CU	11.59%	\$292,633,066
Owosso Columbus CU	11.39%	\$7,417,776
Gabriels Community CU	11.09%	\$11,720,619

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
Grtr New Mt Moriah Bapt Church CU	59.44%	\$299,499
Great Lakes Members CU	30.12%	\$9,995,932
Ann Arbor Postal FCU	29.15%	\$1,037,370
Muskegon Patternmakers FCU	27.68%	\$3,220,882
St Patrick Crowell CU	25.29%	\$1,505,388
Greater Christ Baptist Church CU	25.04%	\$729,168
Fannie B Peck CU	23.01%	\$604,659
Big Dutch Fleet CU	21.46%	\$15,657,893
My Postal CU	21.19%	\$15,403,656
Tandem FCU	19.68%	\$21,769,273

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Community Promise FCU	163.43%	\$56,522
Owosso Columbus CU	57.96%	\$4,794,542
Post Community CU	48.05%	\$51,850,587
Community First FCU	45.54%	\$25,940,733
Flagship Community FCU	39.22%	\$10,252,298
Michigan Schools & Government CU	31.39%	\$1,177,920,018
Thornapple CU	30.72%	\$11,613,399
Lake Michigan CU	25.66%	\$2,316,614,464
Community Alliance CU	23.33%	\$83,414,208
Northwest Consumers FCU	22.18%	\$12,379,392

Return on Assets		
Credit Union Name	ROA	Assets
Great Lakes Members CU	5.51%	\$9,995,932
AAC CU	1.68%	\$91,862,439
ELGA CU	1.41%	\$379,970,248
Marshall Community CU	1.30%	\$156,940,901
Genisys CU	1.30%	\$1,614,335,893
St Francis X FCU	1.23%	\$108,862,852
Community First FCU	1.22%	\$29,511,714
Public Service CU	1.17%	\$144,776,422
Lake Michigan CU	1.17%	\$3,437,339,544
Community Financial CU	1.16%	\$576,374,590

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Community Promise FCU	67.65%	228
Communicating Arts CU	31.81%	10,703
Michigan Schools & Government CU	20.56%	97,135
Community First FCU	18.61%	6,997
New Rising Star FCU	15.60%	126
University of Michigan CU	13.59%	62,510
Gabriels Community CU	11.98%	1,449
Community Alliance CU	11.72%	9,958
Chief Financial FCU	11.60%	23,433
U P State CU	10.56%	6,470

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Grtr New Mt Moriah Bapt Church CU	152.97%	\$299,499
United FCU	120.99%	\$1,787,743,472
Community Financial CU	111.25%	\$576,374,590
Consumers CU	108.98%	\$550,022,691
Chief Financial FCU	106.93%	\$133,615,393
Community Alliance CU	104.94%	\$93,938,663
Cornerstone Community Financial CU	102.88%	\$217,298,478
Community First FCU	102.35%	\$29,511,714
Community West CU	102.25%	\$125,371,119
CU ONE	98.18%	\$863,308,861

Michigan Credit Union Leaders — CUs Under \$20 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth	
Owosso WBC FCU	32.54%	\$2,960,583
Northwest Consumers FCU	21.15%	\$15,514,024
Electrical Workers Local 58 CU	14.22%	\$11,675,021
IM Detroit District CU	12.65%	\$1,050,385
Owosso Columbus CU	11.39%	\$7,417,776
Gabriels Community CU	11.09%	\$11,720,619
Settlers FCU	10.09%	\$16,774,961
New Rising Star FCU	9.35%	\$106,229
Tower Family CU	8.46%	\$7,051,888
Bi-County PTC FCU	8.20%	\$7,516,151

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Grtr New Mt Moriah Bapt Church CU	59.44%	\$299,499
Great Lakes Members CU	30.12%	\$9,995,932
Ann Arbor Postal FCU	29.15%	\$1,037,370
Muskegon Patternmakers FCU	27.68%	\$3,220,882
St Patrick Crowell CU	25.29%	\$1,505,388
Greater Christ Baptist Church CU	25.04%	\$729,168
Fannie B Peck CU	23.01%	\$604,659
Big Dutch Fleet CU	21.46%	\$15,657,893
My Postal CU	21.19%	\$15,403,656
IM Detroit District CU	19.31%	\$1,310,334

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth	
Community Promise FCU	163.43%	\$56,522
Owosso Columbus CU	57.96%	\$4,794,542
Flagship Community FCU	39.22%	\$10,252,298
Thornapple CU	30.72%	\$11,613,399
Northwest Consumers FCU	22.18%	\$12,379,392
Muskegon Patternmakers FCU	21.52%	\$1,381,393
Owosso WBC FCU	17.38%	\$2,041,263
Westacres CU	14.74%	\$2,867,022
Four Flags Area CU	13.57%	\$2,012,041
Settlers FCU	11.52%	\$12,492,257

Return on Assets

Credit Union Name	ROA	Assets
Great Lakes Members CU	5.51%	\$9,995,932
Founders Community FCU	0.92%	\$6,495,717
Kenowa Community FCU	0.90%	\$17,960,705
IM Detroit District CU	0.90%	\$1,310,334
Northwest Consumers FCU	0.86%	\$17,219,932
Montcalm Public ECU	0.80%	\$12,576,542
Muskegon St Joseph FCU	0.76%	\$9,949,186
Settlers FCU	0.63%	\$18,835,327
Michigan Coastal CU	0.58%	\$12,301,791
Village Community CU	0.56%	\$18,837,012

12-Month Member Growth

Credit Union Name	Member	Members
	Growth	
Community Promise FCU	67.65%	228
New Rising Star FCU	15.60%	126
Gabriels Community CU	11.98%	1,449
Foss Avenue Baptist Church FCU	9.26%	295
Northwest Consumers FCU	8.07%	2,369
Michigan Coastal CU	6.29%	3,345
Federal Employees of Chippewa Cnty	3.91%	1,515
ATL FCU	3.42%	1,725
St Charles Parish FCU	3.15%	851
Mason County School ECU	2.84%	725

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Grtr New Mt Moriah Bapt Church CU	152.97%	\$299,499
Federal Employees of Chippewa Cnty	84.96%	\$9,910,747
Latvian Heritage FCU	80.68%	\$5,959,591
Gabriels Community CU	80.63%	\$13,217,663
Northwest Consumers FCU	79.79%	\$17,219,932
Eddy Paper ECU	78.57%	\$628,881
Kenowa Community FCU	76.88%	\$17,960,705
Rockford Community FCU	76.59%	\$13,018,365
Michigan Coastal CU	75.78%	\$12,301,791
Settlers FCU	74.47%	\$18,835,327

Michigan Credit Union Leaders— CUs Between \$20 Million and \$50 Million in Assets September 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth	
Community First FCU	22.68%	\$25,344,915
Limestone FCU	9.45%	\$37,786,896
First United CU	8.78%	\$25,658,465
Metro North FCU	6.54%	\$33,693,912
Newaygo County Service ECU	6.33%	\$20,527,135
Manistique FCU	6.20%	\$21,457,671
Detour Drummond Comm CU	6.19%	\$29,248,570
First Area CU	5.99%	\$25,443,917
Lakeshore FCU	5.94%	\$20,765,801
Auto Owners Associates CU	5.56%	\$25,375,535

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Tandem FCU	19.68%	\$21,769,273
Western Districts Members CU	18.93%	\$35,570,036
Unity CU	16.24%	\$45,302,156
GR Consumers CU	16.04%	\$38,548,525
Community Focus FCU	15.96%	\$49,002,396
Lakeshore FCU	15.76%	\$24,838,241
Grand Trunk Battle Creek EFCU	15.12%	\$30,437,598
Chiropractic FCU	14.90%	\$25,020,424
FM Financial CU	14.87%	\$32,079,861
Aeroquip CU	14.48%	\$42,984,270

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth	
Community First FCU	45.54%	\$25,940,733
Auto Owners Associates CU	16.01%	\$7,553,633
Riverview Community FCU	13.49%	\$13,018,453
Lakeshore FCU	13.35%	\$9,804,325
Metro North FCU	12.43%	\$19,514,215
Newaygo County Service ECU	12.42%	\$8,927,376
Manistique FCU	11.61%	\$11,319,287
Baraga County FCU	11.05%	\$11,094,828
Country Heritage CU	8.11%	\$24,963,456
Valley State ECU	7.93%	\$12,026,728

Return on Assets

Credit Union Name	ROA	Assets
Community First FCU	1.22%	\$29,511,714
CU Plus	0.90%	\$39,350,343
Country Heritage CU	0.86%	\$36,844,289
Lake Huron CU	0.83%	\$43,645,406
Limestone FCU	0.80%	\$42,567,295
Detour Drummond Comm CU	0.72%	\$33,333,128
Western Districts Members CU	0.66%	\$35,570,036
Safe Harbor CU	0.55%	\$42,717,686
Riverview Community FCU	0.53%	\$25,403,862
FM Financial CU	0.48%	\$32,079,861

12-Month Member Growth

Credit Union Name	Member	Members
	Growth	
Communicating Arts CU	31.81%	10,703
Community First FCU	18.61%	6,997
Safe Harbor CU	8.17%	4,949
Chiropractic FCU	2.93%	2,705
Limestone FCU	1.92%	4,189
Baraga County FCU	1.79%	5,288
Wexford Community CU	1.55%	9,119
Port City FCU	1.15%	3,176
Grand Trunk Battle Creek EFCU	0.87%	3,008
Chippewa County CU	0.60%	3,840

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Community First FCU	102.35%	\$29,511,714
Limestone FCU	93.69%	\$42,567,295
First United CU	83.01%	\$28,969,729
Communicating Arts CU	80.76%	\$30,451,488
Country Heritage CU	79.05%	\$36,844,289
East Traverse Catholic FCU	76.37%	\$48,544,066
Lake Huron CU	75.92%	\$43,645,406
Chiropractic FCU	71.73%	\$25,020,424
Chippewa County CU	71.40%	\$27,508,288
First Area CU	70.64%	\$28,660,340

Michigan Credit Union Leaders — CUs Between \$50 Million and \$100 Million in Assets September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
U P State CU	9.52%	\$44,809,267
Forest Area FCU	8.50%	\$82,927,003
Community Alliance CU	7.09%	\$79,487,599
AAC CU	6.29%	\$74,320,725
Michigan One Community CU	5.92%	\$80,401,173
Lenco CU	5.80%	\$62,587,412
Straits Area FCU	5.54%	\$64,331,982
Journey FCU	4.97%	\$83,295,262
Marquette Community FCU	4.90%	\$58,268,189
Besser CU	4.84%	\$60,114,145

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
T & I CU	18.94%	\$70,467,805
AAC CU	17.90%	\$91,862,439
Lincoln Park Community CU	17.61%	\$51,019,188
First General CU	16.99%	\$65,330,621
Service 1 FCU	16.27%	\$98,752,724
Rivertown Community FCU	14.97%	\$62,550,841
Parkside CU	14.88%	\$80,124,855
Iron Mt Kingsford Community FCU	14.79%	\$83,640,212
Education Plus CU	14.38%	\$93,306,355
Consumers Professional CU	14.37%	\$71,950,701

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Post Community CU	48.05%	\$51,850,587
Community Alliance CU	23.33%	\$83,414,208
ABD FCU	17.64%	\$18,817,140
Journey FCU	16.06%	\$46,937,230
Awakon FCU	15.76%	\$43,770,363
AAC CU	12.79%	\$60,316,874
Good Shepherd CU	10.80%	\$23,617,840
Lenco CU	10.27%	\$26,697,439
U P State CU	10.10%	\$38,030,529
Michigan Tech EFCU	8.85%	\$37,461,294

Return on Assets		
Credit Union Name	ROA	Assets
AAC CU	1.68%	\$91,862,439
Forest Area FCU	0.97%	\$97,333,029
Parkside CU	0.81%	\$80,124,855
Calcite CU	0.80%	\$58,894,691
Straits Area FCU	0.70%	\$71,241,545
Community Alliance CU	0.66%	\$93,938,663
Service 1 FCU	0.63%	\$98,752,724
Ukrainian Future CU	0.55%	\$82,324,190
Muskegon Co-op FCU	0.49%	\$50,579,999
Wayne Westland FCU	0.48%	\$79,179,038

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Community Alliance CU	11.72%	9,958
U P State CU	10.56%	6,470
Michigan One Community CU	10.08%	13,159
First General CU	9.68%	10,681
Awakon FCU	7.52%	10,766
Lenco CU	7.21%	6,740
MemberFocus Community CU	5.75%	9,584
Education Plus CU	5.60%	12,889
The Local CU	4.96%	4,935
AAC CU	4.58%	10,908

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Community Alliance CU	104.94%	\$93,938,663
Michigan One Community CU	94.15%	\$90,547,206
Muskegon Co-op FCU	89.99%	\$50,579,999
First General CU	88.53%	\$65,330,621
U P State CU	84.87%	\$50,013,621
Consumers Professional CU	81.74%	\$71,950,701
AAC CU	81.16%	\$91,862,439
FEDCom CU	75.04%	\$53,020,085
FinancialEdge Community CU	75.04%	\$81,536,793
Service 1 FCU	74.73%	\$98,752,724

Michigan Credit Union Leaders — CUs Between \$100 Million and \$250 Million in Assets September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
Chief Financial FCU	8.55%	\$112,919,511
Cornerstone Community Financial CU	7.50%	\$184,885,527
Sunrise Family CU	6.10%	\$90,490,004
LOC FCU	6.02%	\$151,801,864
Delta County CU	5.83%	\$105,394,848
North Central Area CU	5.57%	\$90,777,413
Motor City Co-Op CU	5.55%	\$112,465,844
Filer CU	5.49%	\$101,518,896
CASE CU	5.04%	\$204,502,203
UP Catholic CU	4.64%	\$121,753,605

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
West Michigan CU	16.51%	\$136,980,368
Marshall Community CU	15.96%	\$156,940,901
TBA CU	14.68%	\$162,054,016
Tri-Pointe Community CU	14.59%	\$206,991,034
UP Catholic CU	14.48%	\$144,145,949
St Francis X FCU	14.01%	\$108,862,852
Parda FCU	13.72%	\$171,287,885
Motor City Co-Op CU	13.68%	\$130,831,649
Public Service CU	13.54%	\$144,776,422
HPC CU	12.68%	\$114,816,851

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Marshall Community CU	18.74%	\$113,826,613
North Central Area CU	18.49%	\$48,120,390
Chief Financial FCU	16.60%	\$120,750,322
Cornerstone Community Financial CU	15.72%	\$190,216,032
Advantage One FCU	15.35%	\$53,729,396
West Michigan CU	14.80%	\$62,708,081
Portland FCU	13.80%	\$182,442,740
Michigan Community CU	12.89%	\$100,301,591
Downriver Community FCU	11.32%	\$57,835,113
Central Macomb Community CU	10.99%	\$100,706,164

Return on Assets		
Credit Union Name	ROA	Assets
Marshall Community CU	1.30%	\$156,940,901
St Francis X FCU	1.23%	\$108,862,852
Public Service CU	1.17%	\$144,776,422
Chief Financial FCU	1.16%	\$133,615,393
TBA CU	0.92%	\$162,054,016
Cornerstone Community Financial CU	0.90%	\$217,298,478
Portland FCU	0.71%	\$246,157,346
CASE CU	0.70%	\$243,276,769
West Michigan CU	0.67%	\$136,980,368
Ukrainian Selfreliance Michigan FCU	0.66%	\$111,593,175

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Chief Financial FCU	11.60%	23,433
CASE CU	8.18%	35,214
Portland FCU	6.75%	24,990
Cornerstone Community Financial CU	5.56%	21,756
Marshall Community CU	4.12%	9,681
TBA CU	3.86%	13,602
Community West CU	3.62%	15,286
United Educational CU	3.53%	14,221
COPOCO Community CU	3.21%	14,905
St Francis X FCU	2.76%	7,480

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Chief Financial FCU	106.93%	\$133,615,393
Cornerstone Community Financial CU	102.88%	\$217,298,478
Community West CU	102.25%	\$125,371,119
Michigan Community CU	94.91%	\$130,059,294
CASE CU	94.22%	\$243,276,769
Astera CU	91.34%	\$145,759,850
Marshall Community CU	91.27%	\$156,940,901
Peninsula FCU	91.13%	\$119,503,654
St Francis X FCU	90.72%	\$108,862,852
TBA CU	88.31%	\$162,054,016

Michigan Credit Union Leaders — CUs Between \$250 Million and \$500 Million in Assets September 2014

12-Month Share Growth		
Credit Union Name	Share Growth	Shares
Frankenmuth CU	17.18%	\$287,352,305
Christian Financial CU	11.59%	\$292,633,066
ELGA CU	10.12%	\$335,861,437
TLC Community CU	8.48%	\$313,046,107
Members First CU	5.78%	\$298,520,734
Team One CU	4.28%	\$347,986,113
Northland Area FCU	4.02%	\$253,485,409
Alpena Alcona Area CU	3.01%	\$260,903,979
Wanigas CU	2.43%	\$242,221,428
American 1 CU	2.38%	\$221,361,692

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
Diversified Members CU	17.38%	\$444,649,666
Vibe CU	16.22%	\$413,960,963
Option 1 CU	15.84%	\$273,986,765
American 1 CU	15.61%	\$268,082,686
Flint Area School ECU	14.67%	\$366,412,759
TLC Community CU	14.09%	\$367,532,736
Omni Community CU	14.00%	\$313,785,916
Kellogg Community FCU	13.15%	\$429,313,558
Wanigas CU	12.19%	\$294,317,590
Team One CU	11.11%	\$399,856,987

12-Month Loan Growth		
Credit Union Name	Loan Growth	Loans
Frankenmuth CU	18.98%	\$273,549,868
Team One CU	15.42%	\$266,472,292
Diversified Members CU	14.31%	\$79,853,239
ELGA CU	11.99%	\$326,520,938
Members First CU	11.89%	\$192,004,996
Security CU	9.71%	\$180,999,789
Vibe CU	9.19%	\$258,029,047
Alpena Alcona Area CU	7.75%	\$124,651,839
Northland Area FCU	7.22%	\$198,271,834
Christian Financial CU	6.69%	\$226,693,109

Return on Assets		
Credit Union Name	ROA	Assets
ELGA CU	1.41%	\$379,970,248
Kellogg Community FCU	1.16%	\$429,313,558
American 1 CU	1.15%	\$268,082,686
Frankenmuth CU	1.12%	\$336,008,980
Omni Community CU	0.90%	\$313,785,916
Christian Financial CU	0.87%	\$323,345,597
TLC Community CU	0.86%	\$367,532,736
Wanigas CU	0.83%	\$294,317,590
Northland Area FCU	0.73%	\$287,003,362
Alliance Catholic CU	0.72%	\$406,921,003

12-Month Member Growth		
Credit Union Name	Member Growth	Members
Frankenmuth CU	10.04%	29,587
ELGA CU	9.53%	53,893
Christian Financial CU	8.25%	39,094
Members First CU	7.81%	44,479
TLC Community CU	7.51%	44,340
Northland Area FCU	4.37%	39,445
Team One CU	3.80%	37,084
Diversified Members CU	3.47%	25,021
Vibe CU	1.79%	31,779
Educational Community CU	1.56%	37,049

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
ELGA CU	97.22%	\$379,970,248
Frankenmuth CU	95.20%	\$336,008,980
Educational Community CU	92.59%	\$405,409,107
CP FCU	87.45%	\$382,359,204
Wanigas CU	79.69%	\$294,317,590
Option 1 CU	78.81%	\$273,986,765
Northland Area FCU	78.22%	\$287,003,362
American 1 CU	78.17%	\$268,082,686
Christian Financial CU	77.47%	\$323,345,597
Team One CU	76.58%	\$399,856,987

Michigan Credit Union Leaders — CUs Between \$500 Million and \$1 Billion in Assets September 2014

12-Month Share Growth			Capital/Assets		
Credit Union Name	Share Growth	Shares	Credit Union Name	Capital/Assets	Assets
Consumers CU	12.05%	\$442,073,735	DORT FCU	18.10%	\$599,291,494
University of Michigan CU	9.40%	\$504,066,014	Michigan First CU	14.36%	\$693,303,010
Community Financial CU	7.43%	\$486,811,020	Community Financial CU	13.68%	\$576,374,590
DORT FCU	7.12%	\$483,779,804	Wildfire CU	13.06%	\$677,170,278
Community Choice CU	7.01%	\$449,196,505	Michigan Educational CU	12.65%	\$692,300,398
Michigan Educational CU	4.02%	\$601,818,570	LAFCU	11.77%	\$574,491,175
CU ONE	2.82%	\$726,589,830	Community Choice CU	10.92%	\$526,041,870
LAFCU	2.44%	\$492,794,783	Consumers CU	9.89%	\$550,022,691
Wildfire CU	-0.59%	\$581,304,375	University of Michigan CU	9.34%	\$562,738,809
Michigan First CU	-2.38%	\$516,956,156	CU ONE	9.22%	\$863,308,861

12-Month Loan Growth			Return on Assets		
Credit Union Name	Loan Growth	Loans	Credit Union Name	ROA	Assets
Consumers CU	17.74%	\$481,791,897	Community Financial CU	1.16%	\$576,374,590
Community Choice CU	14.05%	\$418,960,382	Consumers CU	1.08%	\$550,022,691
DORT FCU	12.45%	\$391,243,481	DORT FCU	1.05%	\$599,291,494
University of Michigan CU	10.65%	\$325,877,751	Michigan First CU	0.92%	\$693,303,010
Michigan First CU	7.27%	\$365,718,780	CU ONE	0.77%	\$863,308,861
Community Financial CU	7.17%	\$541,584,345	Community Choice CU	0.57%	\$526,041,870
LAFCU	6.63%	\$342,252,340	LAFCU	0.39%	\$574,491,175
Wildfire CU	6.27%	\$319,170,903	Michigan Educational CU	0.30%	\$692,300,398
CU ONE	5.74%	\$713,342,393	University of Michigan CU	0.28%	\$562,738,809
Michigan Educational CU	-4.15%	\$298,499,001	Wildfire CU	0.28%	\$677,170,278

12-Month Member Growth			Loans/Shares		
Credit Union Name	Member Growth	Members	Credit Union Name	Loans/Shares	Assets
University of Michigan CU	13.59%	62,510	Community Financial CU	111.25%	\$576,374,590
Consumers CU	9.74%	59,412	Consumers CU	108.98%	\$550,022,691
Community Choice CU	8.60%	54,905	CU ONE	98.18%	\$863,308,861
Michigan First CU	7.43%	99,690	Community Choice CU	93.27%	\$526,041,870
DORT FCU	6.16%	68,363	DORT FCU	80.87%	\$599,291,494
CU ONE	6.05%	115,426	Michigan First CU	70.74%	\$693,303,010
Wildfire CU	4.91%	39,868	LAFCU	69.45%	\$574,491,175
Community Financial CU	4.52%	56,843	University of Michigan CU	64.65%	\$562,738,809
LAFCU	2.60%	56,132	Wildfire CU	54.91%	\$677,170,278
Michigan Educational CU	-0.01%	48,125	Michigan Educational CU	49.60%	\$692,300,398

Michigan Credit Union Leaders — CUs Over \$1 Billion in Assets September 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth	
Lake Michigan CU	10.54%	\$2,630,846,057
Michigan Schools & Government CU	9.02%	\$1,266,888,787
Michigan State University FCU	6.66%	\$2,314,035,559
Genisys CU	5.74%	\$1,348,812,024
DFCU Financial CU	5.50%	\$3,191,863,120
United FCU	0.72%	\$1,242,912,805
Lake Trust CU	0.60%	\$1,412,784,510
Dow Chemical ECU	-0.17%	\$1,203,494,147

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Genisys CU	14.40%	\$1,614,335,893
Dow Chemical ECU	12.03%	\$1,422,099,008
DFCU Financial CU	11.77%	\$3,662,502,404
Lake Michigan CU	10.91%	\$3,437,339,544
Michigan State University FCU	10.72%	\$2,700,356,656
Michigan Schools & Government CU	10.61%	\$1,514,798,359
United FCU	10.34%	\$1,787,743,472
Lake Trust CU	10.20%	\$1,591,856,116

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth	
Michigan Schools & Government CU	31.39%	\$1,177,920,018
Lake Michigan CU	25.66%	\$2,316,614,464
United FCU	17.59%	\$1,503,777,734
Michigan State University FCU	16.13%	\$1,778,022,335
Genisys CU	12.84%	\$996,997,494
Dow Chemical ECU	9.95%	\$593,244,405
Lake Trust CU	6.92%	\$1,187,910,288
DFCU Financial CU	-3.60%	\$1,101,259,003

Return on Assets

Credit Union Name	ROA	Assets
Genisys CU	1.30%	\$1,614,335,893
Lake Michigan CU	1.17%	\$3,437,339,544
DFCU Financial CU	1.08%	\$3,662,502,404
Michigan State University FCU	0.82%	\$2,700,356,656
Michigan Schools & Government CU	0.76%	\$1,514,798,359
United FCU	0.67%	\$1,787,743,472
Dow Chemical ECU	0.30%	\$1,422,099,008
Lake Trust CU	0.30%	\$1,591,856,116

12-Month Member Growth

Credit Union Name	Member	Members
	Growth	
Michigan Schools & Government CU	20.56%	97,135
Lake Michigan CU	9.48%	236,706
United FCU	6.84%	130,083
Michigan State University FCU	6.33%	191,980
Genisys CU	3.78%	147,561
Lake Trust CU	3.19%	166,300
Dow Chemical ECU	0.36%	56,999
DFCU Financial CU	0.22%	214,993

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
United FCU	120.99%	\$1,787,743,472
Michigan Schools & Government CU	92.98%	\$1,514,798,359
Lake Michigan CU	88.06%	\$3,437,339,544
Lake Trust CU	84.08%	\$1,591,856,116
Michigan State University FCU	76.84%	\$2,700,356,656
Genisys CU	73.92%	\$1,614,335,893
Dow Chemical ECU	49.29%	\$1,422,099,008
DFCU Financial CU	34.50%	\$3,662,502,404

Michigan Milestones

September 2014

Assets				Members				Loans			
Credit Union Name	Current Assets	Twelve months prior	% Chg	Credit Union Name	Current Members	Twelve months prior	% Chg	Credit Union Name	Current Loans	Twelve months prior	% Chg
	Exceeded \$10 Million				Exceeded 10,000 Members				Exceeded \$1 Million		
Frankfort Community FCU	\$10.01	\$9.80	2.2%	First General CU	10,681	9,738	9.7%	Harbor Beach Community FCU	\$1.09	\$0.99	9.9%
Exceeded \$25 Million				Exceeded 15,000 Members				Exceeded \$2.5 Million			
Chiropractic FCU	\$25.02	\$24.61	1.7%	TruNorth FCU	15,044	14,935	0.7%	My Postal CU	\$2.58	\$2.35	9.5%
Riverview Community FCU	\$25.40	\$24.40	4.1%	West Michigan CU	15,147	14,986	1.1%	Westacres CU	\$2.87	\$2.50	14.7%
Community First FCU	\$29.51	\$22.49	31.2%	Community West CU	15,286	14,752	3.6%	Exceeded \$10 Million			
Exceeded \$50 Million				Exceeded 25,000 Members				Generations Family FCU			
U P State CU	\$50.01	\$45.63	9.6%	Diversified Members CU	25,021	24,181	3.5%	Flagship Community FCU	\$10.07	\$9.60	4.9%
Muskegon Co-op FCU	\$50.58	\$49.86	1.4%	Exceeded 50,000 Members				Baraga County FCU	\$11.09	\$9.99	11.1%
Lincoln Park Community CU	\$51.02	\$49.63	2.8%	ELGA CU	53,893	49,205	9.5%	Thornapple CU	\$11.61	\$8.88	30.7%
Exceeded \$100 Million				Exceeded \$25 Million				Community First FCU			
Sunrise Family CU	\$101.27	\$95.63	5.9%	Exceeded \$50 Million				Lenco CU	\$25.94	\$17.82	45.5%
North Central Area CU	\$101.29	\$95.94	5.6%	Exceeded \$100 Million				Post Community CU	\$51.85	\$35.02	48.1%
Exceeded \$150 Million				Exceeded \$100 Million				Advantage One FCU			
Soo Co-Op CU	\$151.55	\$148.76	1.9%	Exceeded \$250 Million				Michigan Community CU	\$100.30	\$88.85	12.9%
Preferred CU	\$152.57	\$146.96	3.8%	Exceeded \$1 Billion				Central Macomb Community CU	\$100.71	\$90.73	11.0%
Marshall Community CU	\$156.94	\$149.75	4.8%	Exceeded \$1 Billion				Marshall Community CU	\$113.83	\$95.86	18.7%
Exceeded \$500 Million				Exceeded \$250 Million				Vibe CU			
Community Choice CU	\$526.04	\$491.09	7.1%	Exceeded \$250 Million				Team One CU	\$266.47	\$230.87	15.4%
Consumers CU	\$550.02	\$479.79	14.6%	Exceeded \$250 Million				Frankenmuth CU	\$273.55	\$229.91	19.0%
Exceeded \$500 Million				Exceeded \$250 Million				Exceeded \$1 Billion			
Exceeded \$500 Million				Exceeded \$250 Million				Michigan Schools & Government CU			
Exceeded \$500 Million				Exceeded \$250 Million				\$1,177.92			
Exceeded \$500 Million				Exceeded \$250 Million				\$896.50			
Exceeded \$500 Million				Exceeded \$250 Million				31.4%			

Michigan CU Mergers/Liquidations 2004-3Q '14

Percentage No. of MI No. of Year	of MI CUs Mergers/ MI CUs	Mergers/ Liquidations	Liquidations
2004	420	16	3.81%
2005	399	21	5.26%
2006	382	17	4.45%
2007	363	19	5.23%
2008	350	13	3.71%
2009	334	16	4.79%
2010	325	10	3.08%
2011	318	8	2.52%
2012	306	12	3.92%
2013	295	12	4.07%
2014	280	15	5.36%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
SIR FCU	Negaunee	77,226,627	10,545	3	M	Honor CU	Saint Joseph	MI	585,775,374	55,364	16
Rivers Edge Community CU	Allen Park	90,468,455	12,850	4	M	Zeal Credit Union	Livonia	MI	501,171,603	59,018	12
Community Driven CU	Ypsilanti	59,053,816	8,917	2	M	People Driven CU	Southfield	MI	239,656,320	30,465	6
Iron Workers Local 25 CU	Novi	1,524,042	651	1	M	Diversified Members CU	Detroit	MI	444,649,666	25,021	6
Bethel AME Church FCU	Saginaw	1,147,556	687	1	M	Frankenmuth CU	Frankenmuth	MI	336,008,980	29,587	18
Trenary Cooperative FCU	Trenary	2,811,659	759	1	M	Upper Michigan Community CU	Munising	MI	31,772,240	4,503	2
Muskegon Consumers Power ECU	Muskegon	6,543,727	1,217	1	M	Best Financial CU	Muskegon	MI	78,425,765	12,929	2
BestSource CU	Waterford	95,075,882	8,835	2	M	Oakland County CU	Waterford	MI	281,482,558	30,014	6
SLC CU	Sterling Hts	7,462,863	1,004	1	M	Lakes Community CU	Lake Orion	MI	88,609,655	10,086	3
ROME CU	Royal Oak	17,203,702	2,294	1	M	Community Choice Credit Union	Farmington Hls	MI	526,041,870	54,905	10
First Community FCU	Parchment	705,077,122	72,697	17	M	Advia Credit Union	Parchment	MI	1,017,881,433	111,885	23
ARC CU	Roseville	13,824,856	2,179	0	M	Christian Financial Credit Union	Roseville	MI	323,345,597	39,094	8
Eastern Michigan University CU	Ypsilanti	21,420,935	2,566	1	M	University of Michigan CU	Ann Arbor	MI	562,738,809	62,510	7
2nd Baptist Church of Ann Arbor FCU	Ann Arbor	132,567	317	1	M	University of Michigan CU	Ann Arbor	MI	562,738,809	62,510	7

* Based on year last call report was filed.

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq	Net	ROA	Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans			1st Mtgs. Assets
DFCU Financial CU	MI	\$3,662,502,404	214,993	24	5.8%	-3.6%	0.2%	11.9%	0.44%	0.23%	1.44	34.5%	6.8%
Lake Michigan CU	MI	\$3,437,339,544	236,706	38	16.8%	25.7%	9.5%	11.2%	0.12%	0.05%	1.56	88.1%	30.1%
Michigan State University FCU	MI	\$2,700,356,656	191,980	14	8.6%	16.1%	6.3%	11.1%	0.59%	0.47%	1.09	76.8%	25.5%
United FCU	MI	\$1,787,743,472	130,083	22	11.7%	17.6%	6.8%	10.3%	0.49%	0.56%	0.89	121.0%	38.3%
Genisys CU	MI	\$1,614,335,893	147,561	24	6.6%	12.8%	3.8%	14.5%	1.13%	0.69%	1.73	73.9%	13.3%
Lake Trust CU	MI	\$1,591,856,116	166,300	21	0.5%	6.9%	3.2%	9.8%	1.19%	0.67%	0.40	84.1%	21.9%
Michigan Schools & Government CU	MI	\$1,514,798,359	97,135	11	11.9%	31.4%	20.6%	10.6%	0.65%	0.93%	1.01	93.0%	24.3%
Dow Chemical ECU	MI	\$1,422,099,008	56,999	0	-0.3%	9.9%	0.4%	11.9%	0.10%	0.07%	0.40	49.3%	23.3%
Advia Credit Union	MI	\$1,017,881,433	111,885	23	271.1%	363.5%	236.0%	12.5%	1.65%	0.36%	0.65	71.4%	14.4%
Credit Union ONE	MI	\$863,308,861	115,426	18	6.9%	5.7%	6.1%	9.2%	1.14%	0.59%	1.03	98.2%	14.9%
Michigan First CU	MI	\$693,303,010	99,690	9	4.8%	7.3%	7.4%	15.3%	1.52%	1.92%	1.23	70.7%	9.3%
Michigan Educational CU	MI	\$692,300,398	48,125	6	3.8%	-4.1%	0.0%	12.1%	0.30%	0.18%	0.40	49.6%	20.7%
Wildfire CU	MI	\$677,170,278	39,868	6	-0.5%	6.3%	4.9%	13.1%	0.61%	0.31%	0.37	54.9%	18.5%
DORT Federal Credit Union	MI	\$599,291,494	68,363	7	7.2%	12.5%	6.2%	18.0%	1.14%	0.50%	1.41	80.9%	14.1%
Honor CU	MI	\$585,775,374	55,364	16	24.8%	31.3%	36.5%	10.7%	0.50%	0.29%	1.38	81.3%	7.8%
Community Financial CU	MI	\$576,374,590	56,843	10	7.2%	7.2%	4.5%	13.7%	1.26%	0.18%	1.55	111.3%	31.5%
LAFCU	MI	\$574,491,175	56,132	8	3.0%	6.6%	2.6%	11.7%	1.67%	0.69%	0.52	69.5%	7.4%
University of Michigan CU	MI	\$562,738,809	62,510	7	9.0%	10.7%	13.6%	9.1%	1.73%	1.12%	0.38	64.6%	19.8%
Consumers CU	MI	\$550,022,691	59,412	14	14.6%	17.7%	9.7%	9.9%	0.25%	0.50%	1.43	109.0%	29.7%
Community Choice Credit Union	MI	\$526,041,870	54,905	10	7.1%	14.1%	8.6%	10.9%	1.02%	0.62%	0.76	93.3%	15.7%
Zeal Credit Union	MI	\$501,171,603	59,018	12	23.2%	21.3%	21.9%	12.9%	1.35%	0.70%	1.20	64.9%	16.3%
Diversified Members CU	MI	\$444,649,666	25,021	6	-2.6%	14.3%	3.5%	17.4%	1.23%	0.59%	0.21	22.2%	6.8%
Kellogg Community FCU	MI	\$429,313,558	33,330	10	3.3%	2.3%	-0.1%	13.1%	1.43%	0.44%	1.55	59.9%	23.8%
Financial Plus CU	MI	\$428,946,304	48,759	6	10.2%	8.7%	10.7%	14.3%	0.75%	0.85%	0.75	76.8%	5.4%
Vibe CU	MI	\$413,960,963	31,779	10	-0.6%	9.2%	1.8%	15.9%	0.62%	0.35%	0.48	76.0%	37.5%
Alliance Catholic CU	MI	\$406,921,003	42,214	9	-2.0%	-5.1%	-4.5%	9.5%	1.07%	0.62%	0.96	48.1%	10.9%
Educational Community CU	MI	\$405,409,107	37,049	7	2.1%	3.5%	1.6%	9.5%	0.36%	0.29%	0.55	92.6%	39.4%
Team One Credit Union	MI	\$399,856,987	37,084	7	5.6%	15.4%	3.8%	11.1%	1.04%	0.64%	0.63	76.6%	17.0%
Security CU	MI	\$383,452,132	49,358	10	0.0%	9.7%	-8.9%	8.5%	0.77%	0.67%	0.36	52.2%	4.2%
CP FCU	MI	\$382,359,204	48,593	8	2.2%	-4.7%	-2.7%	11.2%	1.76%	1.34%	0.49	87.4%	21.5%
ELGA Credit Union	MI	\$379,970,248	53,893	9	11.2%	12.0%	9.5%	10.8%	1.58%	0.95%	1.88	97.2%	13.8%
TLC Community CU	MI	\$367,532,736	44,340	5	8.7%	6.5%	7.5%	14.1%	0.44%	0.25%	1.14	67.0%	21.2%
Flint Area School ECU	MI	\$366,412,759	20,091	5	0.8%	2.5%	-1.5%	15.1%	1.00%	0.44%	0.45	22.2%	4.5%
Frankenmuth CU	MI	\$336,008,980	29,587	18	17.7%	19.0%	10.0%	10.9%	1.52%	0.66%	1.50	95.2%	5.3%
Members First CU	MI	\$335,475,225	44,479	8	5.6%	11.9%	7.8%	10.5%	0.52%	0.46%	0.47	64.3%	13.0%
Catholic FCU	MI	\$325,770,875	27,108	6	1.6%	0.5%	0.5%	11.0%	0.76%	0.24%	0.32	72.0%	12.9%
Christian Financial Credit Union	MI	\$323,345,597	39,094	8	13.5%	6.7%	8.3%	9.2%	2.54%	0.56%	1.16	77.5%	15.5%
Omni Community CU	MI	\$313,785,916	34,033	8	3.1%	5.1%	-1.4%	14.1%	1.62%	0.60%	1.20	53.2%	8.7%
Wanigas CU	MI	\$294,317,590	25,494	4	3.3%	4.4%	-0.4%	12.1%	0.75%	0.34%	1.11	79.7%	36.1%
Alpena Alcona Area CU	MI	\$288,471,727	27,111	7	3.3%	7.8%	0.4%	8.8%	0.75%	0.24%	0.57	47.8%	13.3%
Northland Area FCU	MI	\$287,003,362	39,445	14	5.3%	7.2%	4.4%	10.3%	0.51%	0.40%	0.97	78.2%	12.9%
Oakland County CU	MI	\$281,482,558	30,014	6	51.5%	47.0%	44.0%	8.2%	0.77%	0.37%	2.13	61.7%	17.2%
Option 1 Credit Union	MI	\$273,986,765	29,074	9	0.8%	1.8%	-2.6%	15.9%	0.81%	0.39%	0.70	78.8%	30.9%
American 1 CU	MI	\$268,082,686	52,047	14	3.4%	-3.7%	1.2%	15.6%	1.77%	1.21%	1.53	78.2%	3.1%
Portland FCU	MI	\$246,157,346	24,990	6	1.9%	13.8%	6.7%	9.9%	1.40%	0.26%	0.95	82.5%	11.0%
CASE Credit Union	MI	\$243,276,769	35,214	6	3.5%	10.8%	8.2%	8.8%	1.04%	0.99%	0.93	94.2%	15.5%
People Driven CU	MI	\$239,656,320	30,465	6	34.2%	25.8%	34.2%	9.6%	0.64%	1.65%	0.44	54.8%	13.5%
Members CU	MI	\$225,864,587	46,672	10	1.7%	6.4%	0.4%	10.3%	0.61%	0.37%	0.88	62.9%	10.7%
Cornerstone Community Financial CU	MI	\$217,298,478	21,756	5	10.4%	15.7%	5.6%	11.6%	1.25%	0.74%	1.20	102.9%	15.5%
OUR Credit Union	MI	\$212,049,609	21,044	4	2.4%	5.5%	-1.0%	9.0%	1.23%	0.22%	0.77	51.5%	14.3%
Tri-Pointe Community CU	MI	\$206,991,034	24,944	5	2.2%	-5.6%	-3.3%	14.6%	0.41%	0.55%	0.50	24.8%	0.1%

continued ▶

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Extra Credit Union	MI	\$190,159,996	19,395	2	0.3%	-2.1%	-4.4%	8.7%	1.11%	0.56%	0.65	63.0%	17.7%
United Bay Community CU	MI	\$182,997,260	18,310	5	-1.6%	-3.8%	-1.0%	7.3%	1.36%	0.28%	0.31	56.4%	22.1%
Bay Winds Federal Credit Union	MI	\$180,995,620	29,217	6	8.3%	15.2%	6.3%	11.4%	0.70%	0.25%	1.11	77.8%	8.1%
United Financial CU	MI	\$179,161,552	19,535	8	3.1%	1.7%	2.1%	9.2%	2.00%	0.76%	0.68	69.3%	12.4%
Central Macomb Community CU	MI	\$172,381,697	16,142	4	4.5%	11.0%	0.2%	9.8%	0.68%	0.30%	0.57	65.3%	12.1%
Parda FCU	MI	\$171,287,885	17,376	11	-3.6%	9.9%	-1.3%	13.5%	1.09%	0.43%	0.87	53.9%	12.1%
SageLink CU	MI	\$167,089,081	19,041	6	-2.2%	8.3%	0.2%	11.7%	0.82%	0.06%	0.31	46.4%	15.4%
LOC FCU	MI	\$164,254,413	25,538	3	5.5%	10.6%	0.7%	8.0%	0.55%	0.20%	0.29	50.5%	10.7%
TBA CU	MI	\$162,054,016	13,602	4	2.9%	6.2%	3.9%	14.3%	0.41%	0.31%	1.22	88.3%	9.1%
Monroe County Community CU	MI	\$160,151,757	31,234	5	4.5%	6.0%	-2.0%	7.9%	0.76%	0.42%	0.47	63.6%	13.9%
Affinity Group CU	MI	\$159,587,324	21,225	6	2.9%	-9.6%	-2.0%	11.0%	0.98%	0.77%	0.57	49.9%	9.8%
Marshall Community CU	MI	\$156,940,901	9,681	2	4.8%	18.7%	4.1%	16.0%	1.32%	0.16%	1.74	91.3%	24.4%
Preferred CU	MI	\$152,565,422	23,904	6	3.8%	2.9%	-1.7%	12.2%	0.39%	0.36%	0.87	60.6%	6.2%
Soo Co-Op CU	MI	\$151,549,432	24,967	8	1.9%	1.4%	2.2%	10.7%	0.78%	0.69%	0.33	78.5%	3.7%
Astera CU	MI	\$145,759,850	24,208	5	-1.1%	-2.1%	2.2%	8.7%	2.17%	1.72%	0.28	91.3%	12.3%
KALSEE CU	MI	\$144,785,240	20,217	5	1.9%	10.5%	-7.9%	11.9%	0.76%	0.63%	0.48	64.3%	23.4%
Public Service CU	MI	\$144,776,422	22,980	6	5.4%	5.9%	-14.7%	14.1%	2.80%	0.98%	1.56	72.0%	23.1%
UP Catholic CU	MI	\$144,145,949	11,596	3	4.7%	5.8%	1.1%	14.3%	0.98%	0.11%	0.84	58.9%	3.2%
Downriver Community FCU	MI	\$140,468,615	16,242	4	-2.5%	11.3%	-7.7%	8.2%	0.71%	0.44%	0.53	45.1%	20.1%
West Michigan CU	MI	\$136,980,368	15,147	5	2.9%	14.8%	1.1%	16.5%	0.31%	0.25%	0.89	55.3%	9.1%
Chief Financial FCU	MI	\$133,615,393	23,433	4	7.9%	16.6%	11.6%	12.3%	0.93%	0.71%	1.54	106.9%	11.2%
Motor City Co-Op CU	MI	\$130,831,649	16,147	4	4.4%	-2.3%	-5.4%	13.8%	0.80%	0.28%	-0.35	33.3%	5.8%
Michigan Community CU	MI	\$130,059,294	15,921	4	8.4%	12.9%	-1.8%	9.8%	0.14%	0.40%	0.60	94.9%	19.4%
Community West CU	MI	\$125,371,119	15,286	3	0.6%	4.1%	3.6%	12.6%	0.45%	0.39%	0.71	102.2%	26.2%
Gerber FCU	MI	\$124,205,382	13,074	4	1.0%	2.6%	0.6%	11.0%	0.83%	0.30%	0.56	60.2%	24.6%
TruNorth FCU	MI	\$123,814,184	15,044	3	1.9%	-3.4%	0.7%	8.1%	0.34%	0.10%	0.67	67.2%	6.7%
Peninsula FCU	MI	\$119,503,654	10,747	3	2.8%	6.3%	2.3%	12.4%	0.38%	0.16%	0.16	91.1%	29.7%
Saginaw Medical FCU	MI	\$118,417,284	11,789	2	1.9%	5.0%	-0.1%	10.8%	0.43%	0.19%	0.39	41.7%	3.1%
Delta County CU	MI	\$117,915,546	11,846	2	6.0%	9.6%	0.5%	10.1%	1.52%	0.14%	0.74	61.9%	6.5%
United Educational CU	MI	\$117,575,969	14,221	4	2.3%	-0.2%	3.5%	9.7%	0.54%	0.39%	0.55	43.7%	10.3%
Advantage One FCU	MI	\$116,788,758	14,270	3	7.0%	15.3%	-0.2%	10.0%	0.62%	0.63%	0.76	52.0%	9.6%
HPC CU	MI	\$114,816,851	8,128	2	2.8%	-3.8%	-2.1%	12.7%	0.01%	0.10%	0.64	47.2%	21.1%
Filer CU	MI	\$114,330,741	8,205	2	6.5%	6.4%	1.4%	12.3%	1.94%	0.19%	0.70	48.8%	21.3%
My Personal CU	MI	\$112,965,358	12,522	5	5.1%	0.0%	2.4%	9.0%	1.12%	0.38%	0.28	57.5%	13.9%
Ukrainian Selfreliance Michigan FCU	MI	\$111,593,175	4,325	3	-1.3%	-12.6%	-3.0%	10.4%	4.49%	-0.07%	0.89	35.7%	15.6%
St Francis X FCU	MI	\$108,862,852	7,480	3	7.9%	4.9%	2.8%	14.0%	1.09%	-0.06%	1.64	90.7%	28.7%
PAC Federal Credit Union	MI	\$103,480,933	6,806	3	2.2%	3.2%	-2.5%	8.1%	0.87%	0.21%	0.88	72.0%	0.0%
COPOCO Community CU	MI	\$103,028,745	14,905	3	1.9%	8.5%	3.2%	9.5%	2.06%	0.88%	-0.01	74.5%	12.4%
North Central Area CU	MI	\$101,292,274	15,167	4	5.6%	18.5%	0.5%	9.5%	0.44%	0.22%	0.25	53.0%	8.0%
Sunrise Family CU	MI	\$101,269,240	15,768	3	5.9%	10.4%	2.4%	9.4%	0.47%	0.37%	0.42	61.6%	18.1%
Service 1 FCU	MI	\$98,752,724	18,224	5	2.6%	4.8%	3.5%	16.3%	0.42%	0.38%	0.84	74.7%	10.0%
Forest Area FCU	MI	\$97,333,029	10,967	4	8.2%	-3.1%	-0.4%	14.1%	1.33%	0.79%	1.29	57.6%	0.2%
Walled Lake School EFCU	MI	\$95,955,607	7,146	1	0.0%	-6.7%	2.3%	11.2%	0.24%	0.04%	0.25	38.3%	14.4%
The Local CU	MI	\$95,734,045	4,935	1	-4.8%	3.7%	5.0%	14.2%	0.04%	0.09%	0.26	36.9%	17.8%
Isabella Community Credit Union	MI	\$94,721,534	15,613	4	4.7%	5.1%	-0.7%	9.4%	0.62%	0.16%	0.49	69.2%	13.1%
Journey FCU	MI	\$94,698,377	15,868	3	5.4%	16.1%	0.5%	10.7%	1.05%	0.35%	0.47	56.4%	12.0%
MemberFocus Community CU	MI	\$94,048,766	9,584	2	2.6%	0.2%	5.7%	11.5%	0.98%	0.48%	0.15	31.8%	8.5%
Community Alliance CU	MI	\$93,938,663	9,958	2	13.0%	23.3%	11.7%	9.0%	0.96%	0.54%	0.89	104.9%	14.9%
HarborLight Credit Union	MI	\$93,740,934	10,384	1	3.5%	3.3%	-5.5%	10.8%	0.32%	0.29%	-0.04	55.4%	25.0%
Menominee County FCU	MI	\$93,602,692	9,979	4	2.1%	4.3%	0.2%	9.0%	0.64%	0.18%	0.29	55.2%	18.4%
Education Plus CU	MI	\$93,306,355	12,889	2	4.5%	0.4%	5.6%	14.4%	0.82%	1.78%	0.39	62.3%	4.9%
Good Shepherd CU	MI	\$92,553,020	8,305	3	1.7%	10.8%	-1.9%	8.7%	0.45%	0.39%	0.04	27.9%	9.0%
Family Financial CU	MI	\$92,386,904	14,872	3	1.9%	3.9%	1.6%	14.0%	0.62%	0.28%	0.52	66.6%	12.4%
AAC CU	MI	\$91,862,439	10,908	6	5.0%	12.8%	4.6%	17.9%	0.69%	0.34%	2.25	81.2%	30.1%
NuPath Community Credit Union	MI	\$90,602,741	12,150	3	-2.0%	-2.0%	-8.9%	9.9%	1.88%	0.28%	-0.13	47.7%	10.8%

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Awakon FCU	MI	\$90,559,604	10,766	6	4.3%	15.8%	7.5%	9.9%	1.35%	0.34%	0.21	54.4%	3.5%
Michigan One Community CU	MI	\$90,547,206	13,159	4	6.5%	8.3%	10.1%	8.5%	0.58%	0.18%	-0.01	94.1%	7.4%
Lakes Community CU	MI	\$88,609,655	10,086	3	14.1%	9.8%	13.4%	11.4%	1.56%	0.27%	0.43	63.0%	6.9%
Post Community CU	MI	\$85,960,664	7,995	4	0.9%	48.1%	-1.1%	10.7%	0.51%	0.21%	0.52	67.9%	18.1%
Iron Mt Kingsford Community FCU	MI	\$83,640,212	12,029	3	2.2%	5.8%	1.1%	14.8%	0.77%	0.12%	0.05	52.4%	7.3%
Ukrainian Future CU	MI	\$82,324,190	5,828	4	-0.4%	-3.9%	-1.3%	11.3%	4.52%	0.56%	0.74	48.8%	10.8%
FinancialEdge Community CU	MI	\$81,536,793	9,047	3	3.5%	4.5%	-0.3%	10.3%	2.10%	0.44%	0.36	75.0%	18.9%
Catholic Vantage Financial FCU	MI	\$81,415,706	7,025	2	3.0%	7.8%	-0.3%	7.9%	0.23%	0.27%	0.31	44.6%	13.5%
Parkside CU	MI	\$80,124,855	13,133	2	2.3%	0.0%	-5.8%	14.8%	0.90%	0.57%	1.09	47.6%	9.7%
Wayne Westland FCU	MI	\$79,179,038	10,881	2	3.3%	-1.6%	1.0%	10.1%	1.64%	0.53%	0.64	46.5%	8.8%
Best Financial CU	MI	\$78,425,765	12,929	2	10.2%	-0.4%	18.3%	20.8%	0.88%	-0.02%	1.46	63.1%	13.4%
Family First CU	MI	\$75,431,556	6,986	3	0.0%	-3.5%	-1.6%	10.9%	1.47%	0.45%	0.30	73.1%	15.5%
River Valley CU	MI	\$74,655,774	10,335	2	4.5%	6.0%	-0.8%	9.4%	0.42%	0.14%	0.37	58.3%	7.0%
Consumers Professional CU	MI	\$71,950,701	6,542	3	-2.2%	0.6%	-5.1%	14.4%	0.19%	0.50%	0.59	81.7%	7.1%
Straits Area FCU	MI	\$71,241,545	12,027	3	4.9%	4.9%	1.8%	9.2%	1.06%	0.40%	0.94	54.6%	9.2%
T & I CU	MI	\$70,467,805	4,240	2	0.8%	1.8%	-7.4%	18.9%	0.09%	0.02%	0.22	41.3%	27.7%
FME Federal Credit Union	MI	\$69,966,198	8,219	14	-1.8%	-4.5%	-5.3%	12.9%	1.04%	0.00%	0.25	54.3%	18.2%
Lenco Credit Union	MI	\$68,390,688	6,740	2	4.6%	10.3%	7.2%	7.7%	0.28%	0.22%	-0.33	42.7%	3.7%
Besser CU	MI	\$66,453,936	8,475	2	4.5%	-8.3%	-0.1%	9.6%	0.02%	0.39%	0.43	45.4%	12.0%
Southwest Michigan FCU	MI	\$65,407,293	4,278	3	-4.7%	-1.6%	-5.8%	15.8%	0.07%	0.07%	-0.22	51.0%	17.0%
First General CU	MI	\$65,330,621	10,681	2	-1.5%	1.5%	9.7%	17.0%	3.12%	1.76%	-1.76	88.5%	3.1%
Marquette Community FCU	MI	\$64,911,710	9,847	2	3.9%	2.3%	0.5%	8.6%	0.80%	0.48%	0.37	46.4%	0.1%
South Central CU	MI	\$64,773,300	7,979	2	-1.2%	-8.1%	-12.2%	13.4%	1.77%	0.16%	0.52	38.0%	3.8%
Metro Shores Credit Union	MI	\$63,035,536	5,774	3	-3.1%	-9.4%	-0.7%	8.0%	0.98%	0.45%	0.38	44.6%	2.8%
Rivertown Community FCU	MI	\$62,550,841	7,989	2	-6.3%	-7.1%	-6.5%	15.0%	2.33%	0.89%	-0.43	58.6%	4.3%
Great Lakes First FCU	MI	\$62,161,465	9,382	3	1.5%	1.3%	-2.5%	10.7%	0.97%	0.16%	0.10	54.1%	3.6%
Clarkston Brandon Community CU	MI	\$61,161,050	9,280	2	5.7%	3.8%	-0.1%	9.1%	0.25%	0.46%	0.49	43.1%	11.2%
Michigan Tech EFCU	MI	\$60,198,059	8,131	2	2.4%	8.9%	1.3%	8.2%	0.31%	0.02%	0.39	70.4%	16.3%
Tahquamenon Area CU	MI	\$59,974,014	6,854	4	-0.6%	-3.5%	-28.3%	10.5%	0.89%	0.09%	0.31	45.5%	5.8%
Calcite CU	MI	\$58,894,691	8,442	3	4.1%	4.0%	2.2%	11.8%	0.97%	0.18%	1.07	58.3%	13.2%
ABD FCU	MI	\$58,862,845	14,190	3	-1.2%	17.6%	0.2%	10.7%	3.53%	2.83%	-0.01	36.1%	4.7%
Birmingham-Bloomfield CU	MI	\$57,641,140	5,387	2	3.9%	-9.2%	-4.7%	7.8%	0.19%	0.25%	0.63	46.7%	14.6%
Meijer CU	MI	\$57,434,558	11,278	2	-0.4%	3.1%	-0.2%	10.6%	0.59%	0.40%	0.06	61.9%	21.5%
Total Community CU	MI	\$56,308,205	7,285	1	4.2%	5.0%	1.2%	8.1%	0.62%	0.07%	0.18	33.6%	2.8%
Greater Niles Community FCU	MI	\$53,320,451	4,611	3	0.2%	3.8%	3.1%	8.0%	0.03%	0.06%	0.01	69.2%	0.0%
FEDCom Credit Union	MI	\$53,020,085	7,102	3	0.5%	3.2%	0.7%	11.8%	0.69%	0.01%	0.60	75.0%	4.4%
Lincoln Park Community CU	MI	\$51,019,188	4,114	1	2.8%	-8.6%	-3.1%	17.3%	0.49%	-0.02%	0.08	9.6%	3.0%
Muskegon Co-op FCU	MI	\$50,579,999	9,320	2	1.4%	4.9%	3.7%	12.3%	0.58%	0.44%	0.65	90.0%	2.3%
U P State CU	MI	\$50,013,621	6,470	3	9.6%	10.1%	10.6%	8.1%	1.57%	0.15%	0.41	84.9%	8.4%
Shore To Shore Community FCU	MI	\$49,983,044	6,165	2	3.5%	-2.7%	-1.2%	8.4%	0.69%	0.29%	0.44	47.9%	5.0%
Community Focus FCU	MI	\$49,002,396	4,743	2	1.1%	-0.1%	-1.6%	16.4%	0.42%	0.26%	-0.07	36.0%	13.7%
East Traverse Catholic FCU	MI	\$48,544,066	7,130	2	1.6%	1.0%	-0.6%	8.6%	0.99%	0.33%	0.22	76.4%	3.3%
Muskegon Governmental EFCU	MI	\$45,813,715	5,465	2	0.5%	-4.1%	-1.5%	11.1%	1.14%	0.49%	0.06	44.2%	16.7%
Wexford Community CU	MI	\$45,671,071	9,119	2	1.4%	1.8%	1.5%	7.6%	0.37%	0.61%	0.12	37.2%	5.0%
Unity Credit Union	MI	\$45,302,156	6,058	2	-6.4%	-5.6%	-8.7%	16.4%	1.17%	0.25%	0.22	30.7%	7.1%
Lake Huron CU	MI	\$43,645,406	6,274	2	-4.7%	-16.5%	-3.1%	8.6%	1.76%	1.31%	1.11	75.9%	0.0%
Michigan Columbus FCU	MI	\$43,183,170	5,145	1	-4.6%	7.2%	-10.3%	9.2%	4.61%	0.06%	0.21	45.1%	22.2%
Aeroquip CU	MI	\$42,984,270	4,396	2	4.1%	7.1%	-2.2%	14.4%	0.86%	0.02%	0.22	60.9%	3.7%
Safe Harbor CU	MI	\$42,717,686	4,949	2	3.5%	7.2%	8.2%	8.8%	0.10%	0.11%	0.73	61.3%	16.4%
Limestone FCU	MI	\$42,567,295	4,189	2	9.2%	4.1%	1.9%	10.8%	0.65%	0.04%	1.07	93.7%	13.6%
Kent County CU	MI	\$39,824,662	6,063	3	-0.2%	-6.7%	-1.7%	10.1%	0.78%	0.27%	0.05	45.2%	2.4%
Credit Union Plus	MI	\$39,350,343	5,479	3	-5.7%	-10.9%	-1.2%	10.5%	2.60%	0.78%	1.20	57.6%	5.0%
Grand Rapids Family CU	MI	\$38,969,768	5,183	3	3.4%	-16.2%	-0.2%	10.1%	3.70%	2.01%	-1.23	57.5%	10.4%
Family Community CU	MI	\$38,952,712	5,607	3	3.3%	-5.7%	-4.1%	9.8%	0.32%	0.34%	-0.79	32.2%	6.4%
GR Consumers CU	MI	\$38,548,525	3,986	2	-3.7%	-0.5%	-1.2%	16.0%	0.16%	0.06%	0.41	38.3%	6.0%

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Metro North FCU	MI	\$37,346,803	6,023	2	5.5%	12.4%	-2.5%	9.3%	0.80%	0.58%	0.22	57.9%	8.6%
Country Heritage CU	MI	\$36,844,289	1,639	1	-2.5%	8.1%	-3.2%	14.3%	0.43%	0.99%	1.15	79.1%	37.4%
Rogue River Community CU	MI	\$36,487,985	6,406	1	5.1%	2.0%	-3.5%	9.3%	2.00%	0.50%	0.39	51.1%	9.9%
Washtenaw FCU	MI	\$36,415,403	6,536	2	3.3%	2.7%	-6.4%	9.0%	1.12%	0.33%	0.23	59.9%	19.2%
Western Districts Members CU	MI	\$35,570,036	3,486	2	-4.9%	0.5%	-4.4%	18.9%	0.67%	0.09%	0.88	46.1%	11.6%
Detour Drummond Comm CU	MI	\$33,333,128	2,175	2	7.3%	-2.0%	-1.6%	10.8%	3.94%	-0.38%	0.97	53.2%	12.7%
Saginaw County ECU	MI	\$32,957,668	3,195	1	-1.2%	-3.3%	-9.9%	8.4%	0.60%	0.55%	0.33	54.2%	14.1%
FM Financial CU	MI	\$32,079,861	4,953	1	-1.8%	-6.6%	-3.1%	14.8%	2.41%	0.48%	0.64	39.5%	3.6%
Southeast Michigan State EFCU	MI	\$31,999,234	4,379	1	2.4%	-0.8%	-4.3%	11.2%	1.97%	0.88%	0.02	30.0%	2.3%
Baraga County FCU	MI	\$31,847,670	5,288	2	4.2%	11.1%	1.8%	9.2%	0.83%	0.05%	0.33	39.0%	0.3%
Upper Michigan Community CU	MI	\$31,772,240	4,503	2	17.8%	18.5%	18.5%	8.1%	1.43%	0.36%	0.37	73.6%	5.6%
Communicating Arts CU	MI	\$30,451,488	10,703	4	-6.6%	-6.1%	31.8%	12.7%	2.15%	5.13%	-3.05	80.8%	14.7%
Grand Trunk Battle Creek EFCU	MI	\$30,437,598	3,008	1	1.0%	1.3%	0.9%	15.1%	0.93%	0.02%	0.48	57.4%	9.1%
Generations Family FCU	MI	\$30,378,355	3,757	3	-2.7%	4.9%	-3.7%	11.9%	0.82%	0.32%	-0.19	37.7%	3.6%
Allegan Community FCU	MI	\$30,306,952	6,559	1	0.9%	6.0%	-2.1%	12.8%	0.65%	0.67%	0.18	51.9%	5.9%
Community First FCU	MI	\$29,511,714	6,997	3	31.2%	45.5%	18.6%	5.9%	0.28%	0.14%	1.62	102.4%	0.0%
Auto Owners Associates CU	MI	\$29,242,914	3,186	1	5.3%	16.0%	-0.8%	12.5%	0.00%	0.35%	0.24	29.8%	0.0%
First United CU	MI	\$28,969,729	5,111	1	9.4%	7.3%	-7.1%	9.0%	2.01%	2.34%	0.23	83.0%	16.2%
Eastside Family FCU	MI	\$28,964,645	3,117	1	-1.0%	-1.8%	-5.5%	14.3%	0.09%	0.28%	-0.49	32.6%	14.4%
First Area CU	MI	\$28,660,340	3,856	2	5.7%	-0.8%	0.5%	11.3%	0.70%	0.24%	0.56	70.6%	8.9%
Tri-Cities CU	MI	\$28,435,730	4,330	1	3.7%	4.8%	-1.7%	9.5%	0.27%	0.94%	0.40	42.2%	8.4%
Port City FCU	MI	\$28,416,952	3,176	1	0.2%	3.3%	1.1%	13.6%	0.03%	0.26%	-0.07	46.9%	25.7%
Gratiot Community CU	MI	\$27,866,848	5,503	2	2.2%	1.1%	-2.9%	8.6%	0.02%	0.18%	0.40	59.1%	0.0%
Chippewa County CU	MI	\$27,508,288	3,840	2	0.6%	-0.8%	0.6%	11.8%	1.35%	0.46%	0.17	71.4%	1.4%
Credit Union Advantage	MI	\$26,856,562	3,049	2	-4.8%	0.1%	-4.6%	11.5%	0.98%	0.36%	0.34	41.9%	10.4%
International UAW FCU	MI	\$26,198,792	3,203	1	-2.6%	-13.1%	-1.9%	9.6%	1.94%	0.23%	0.51	29.2%	14.0%
Riverview Community FCU	MI	\$25,403,862	3,615	1	4.1%	13.5%	-0.1%	9.0%	0.09%	0.08%	0.70	56.4%	11.5%
Chiropractic FCU	MI	\$25,020,424	2,705	2	1.7%	5.4%	2.9%	14.9%	3.41%	0.20%	0.36	71.7%	6.7%
Lakeshore FCU	MI	\$24,838,241	2,833	1	5.3%	13.4%	-2.3%	15.6%	0.13%	0.07%	-0.09	47.2%	21.1%
Jackson Community FCU	MI	\$24,146,019	5,043	1	2.0%	-6.5%	-2.4%	13.4%	3.90%	0.47%	0.33	65.1%	0.4%
Manistique FCU	MI	\$23,709,496	3,337	1	6.0%	11.6%	-2.2%	9.1%	1.71%	0.00%	0.32	52.8%	19.5%
Valley State ECU	MI	\$23,009,686	2,579	2	-1.6%	7.9%	-1.1%	11.7%	2.53%	0.21%	-0.17	59.3%	12.3%
Parkway FCU	MI	\$22,803,354	4,226	2	-3.5%	-13.5%	-7.8%	11.4%	5.12%	0.23%	-1.31	53.1%	30.1%
Newaygo County Service ECU	MI	\$22,262,824	3,199	0	5.6%	12.4%	-0.2%	7.6%	0.66%	0.29%	0.12	43.5%	0.4%
Thunder Bay Area CU	MI	\$22,002,225	3,115	1	-0.4%	4.4%	0.0%	9.5%	0.22%	-0.06%	0.63	53.3%	8.8%
Lansing Postal Community CU	MI	\$21,853,985	2,927	1	1.4%	-2.5%	-2.6%	11.9%	1.36%	0.24%	0.29	58.3%	15.9%
Tandem FCU	MI	\$21,769,273	2,956	1	1.9%	0.4%	-4.8%	19.8%	0.65%	1.14%	-0.20	35.2%	5.4%
Belle River Community CU	MI	\$21,366,662	2,341	1	2.2%	-4.6%	-2.4%	8.1%	0.46%	0.03%	0.43	33.1%	14.2%
Construction FCU	MI	\$21,003,155	2,350	1	-2.9%	1.1%	-0.4%	14.4%	0.00%	0.05%	0.12	51.4%	31.0%
Alpena Community CU	MI	\$19,609,837	3,042	1	-3.6%	-0.7%	0.5%	9.1%	1.04%	0.01%	0.29	60.8%	22.6%
Northwood Credit Union	MI	\$19,373,856	3,543	2	2.9%	-11.6%	-2.9%	15.1%	0.47%	0.37%	-0.03	69.9%	24.1%
Northern United FCU	MI	\$19,130,318	3,104	1	0.6%	-4.2%	-2.1%	15.8%	0.73%	-0.03%	0.00	60.7%	4.9%
Village Community CU	MI	\$18,837,012	3,200	2	4.3%	2.2%	-11.7%	11.6%	0.69%	1.76%	0.74	73.6%	17.1%
Settlers FCU	MI	\$18,835,327	3,304	2	9.1%	11.5%	2.0%	10.6%	0.86%	0.54%	0.84	74.5%	0.6%
Shoreline Federal Credit Union	MI	\$18,421,523	2,969	1	2.6%	-6.7%	-2.1%	12.2%	0.03%	0.27%	0.09	47.7%	18.1%
Battle Creek Area Community FCU	MI	\$18,128,643	2,039	1	0.0%	-4.2%	-4.1%	18.7%	0.29%	1.03%	-0.15	30.5%	3.3%
Kenowa Community FCU	MI	\$17,960,705	2,845	1	-3.1%	0.8%	-1.8%	13.1%	0.02%	0.09%	1.20	76.9%	23.8%
Thornapple CU	MI	\$17,854,822	4,496	2	6.9%	30.7%	2.7%	9.1%	0.32%	0.02%	0.66	73.2%	12.4%
DT & I Employees CU	MI	\$17,680,340	1,259	0	-4.6%	-6.8%	-6.0%	14.5%	0.43%	0.03%	-1.43	28.7%	11.4%
Tradewinds CU	MI	\$17,511,027	2,836	1	-2.2%	0.2%	-4.4%	8.4%	1.05%	0.50%	-0.65	34.3%	0.0%
Northwest Consumers FCU	MI	\$17,219,932	2,369	1	19.7%	22.2%	8.1%	9.7%	0.96%	0.69%	1.15	79.8%	3.9%
Dowagiac Area FCU	MI	\$17,116,641	2,591	1	-3.7%	-0.3%	-1.0%	8.1%	0.77%	0.18%	0.33	52.8%	24.2%
Warren Municipal FCU	MI	\$16,754,628	1,834	1	2.0%	-9.3%	-1.3%	7.2%	2.56%	-0.01%	-0.05	40.1%	5.9%
Farm Bureau Family CU	MI	\$16,501,033	1,773	1	-0.4%	3.9%	-2.2%	9.0%	0.58%	0.55%	0.37	55.5%	0.0%
United Churches CU	MI	\$16,344,817	1,984	1	-5.6%	2.0%	-7.6%	7.2%	0.33%	0.26%	0.71	28.2%	2.4%

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
United VIP CU	MI	\$16,218,583	2,189	1	1.4%	-10.4%	-6.2%	10.5%	1.10%	0.20%	-0.19	13.8%	1.0%
Gogebic County FCU	MI	\$15,828,813	3,820	1	1.0%	7.5%	1.6%	10.1%	0.93%	0.47%	0.45	45.7%	0.0%
GraCo FCU	MI	\$15,722,147	3,118	1	-4.9%	9.4%	-3.4%	7.6%	1.34%	0.12%	0.43	43.3%	0.0%
Big Dutch Fleet CU	MI	\$15,657,893	2,922	0	-1.0%	-7.5%	-2.0%	21.5%	1.07%	0.10%	-0.81	18.6%	0.0%
Flagship Community FCU	MI	\$15,480,893	3,502	1	3.7%	39.2%	-1.5%	7.1%	2.15%	0.04%	0.12	71.4%	27.9%
My Postal CU	MI	\$15,403,656	1,336	1	0.0%	9.5%	-3.8%	21.2%	1.43%	0.09%	-0.47	21.4%	6.6%
Health One CU	MI	\$14,539,682	3,664	3	-33.2%	-15.4%	-46.9%	1.4%	10.47%	1.23%	-5.04	58.7%	19.5%
Sterling Heights Community FCU	MI	\$13,607,119	1,797	0	-7.9%	-16.3%	-4.1%	13.3%	0.66%	2.44%	-0.18	37.5%	14.6%
Teamsters CU	MI	\$13,424,081	2,457	0	5.8%	-5.7%	-5.1%	12.7%	0.35%	0.37%	0.18	41.2%	0.6%
Norway Community CU	MI	\$13,278,627	2,595	2	1.0%	5.4%	-1.0%	8.6%	0.05%	0.04%	-0.16	69.0%	12.8%
Gabriels Community CU	MI	\$13,217,663	1,449	0	10.6%	2.5%	12.0%	11.0%	0.74%	0.78%	0.70	80.6%	24.8%
Electrical Workers Local 58 CU	MI	\$13,168,846	2,326	0	12.5%	3.0%	-2.1%	11.3%	0.00%	-0.08%	0.20	41.0%	0.0%
Rockford Community FCU	MI	\$13,018,365	3,101	1	0.0%	-8.2%	-4.5%	7.6%	0.90%	-0.05%	0.59	76.6%	11.7%
Blue Water FCU	MI	\$12,946,743	1,463	0	3.8%	3.5%	-1.5%	18.8%	0.00%	-0.02%	0.30	72.4%	4.5%
ATL Federal Credit Union	MI	\$12,833,863	1,725	1	-2.3%	7.7%	3.4%	11.0%	2.98%	0.68%	-0.27	49.7%	7.0%
SB Community FCU	MI	\$12,718,418	1,827	1	0.3%	8.4%	-3.0%	8.3%	0.10%	0.09%	0.23	73.9%	22.3%
St Joseph Mercy Hosp Pontiac FCU	MI	\$12,673,916	2,929	1	5.0%	-14.5%	6.4%	2.3%	0.23%	1.98%	-5.37	45.1%	13.1%
Montcalm Public ECU	MI	\$12,576,542	1,869	1	6.2%	-4.6%	0.4%	17.8%	2.37%	0.77%	1.06	44.7%	0.0%
Michigan Coastal Credit Union	MI	\$12,301,791	3,345	1	-0.9%	0.5%	6.3%	11.2%	0.99%	0.91%	0.78	75.8%	5.0%
Unified Communities FCU	MI	\$12,107,010	3,532	1	-5.7%	-4.5%	-3.6%	7.3%	1.05%	-0.01%	0.19	67.7%	18.7%
Frankfort Community FCU	MI	\$10,012,496	1,775	0	2.2%	7.7%	-1.8%	15.7%	1.49%	1.08%	-1.14	44.2%	0.0%
Great Lakes Members CU	MI	\$9,995,932	1,630	1	2.7%	1.0%	-2.6%	30.2%	0.00%	-0.02%	7.35	45.9%	15.2%
Muskegon St Joseph FCU	MI	\$9,949,186	1,441	1	0.2%	4.6%	0.1%	15.0%	7.13%	-0.54%	1.01	62.7%	18.3%
Federal Employees of Chippewa Cnty CU	MI	\$9,910,747	1,515	1	0.9%	5.9%	3.9%	8.2%	0.07%	0.03%	0.46	85.0%	0.0%
Westacres CU	MI	\$8,671,079	760	1	2.3%	14.7%	-0.9%	10.3%	0.24%	0.00%	-0.14	37.1%	6.7%
Eastpointe Community CU	MI	\$8,652,670	1,938	1	7.0%	10.2%	-2.6%	9.5%	1.43%	0.52%	0.29	49.9%	0.0%
Bi-County PTC FCU	MI	\$8,388,304	1,334	1	7.0%	9.4%	-1.4%	10.0%	0.20%	0.19%	0.35	59.3%	4.4%
Owosso Columbus CU	MI	\$8,346,630	1,091	0	9.3%	58.0%	1.3%	10.6%	1.42%	-0.04%	0.17	64.6%	0.0%
Bissell ECU	MI	\$8,116,324	1,495	1	-4.7%	2.5%	-0.4%	20.2%	1.10%	0.32%	-0.04	77.1%	8.3%
Menominee Area CU	MI	\$8,044,605	1,497	1	0.5%	4.8%	-7.0%	18.4%	0.67%	0.16%	0.33	63.5%	0.0%
Tower Family CU	MI	\$7,897,161	1,150	0	7.1%	0.1%	-17.4%	9.9%	2.27%	0.67%	-0.53	28.7%	0.0%
Chatham Eben Co-Op FCU	MI	\$7,121,410	1,642	1	4.3%	11.5%	-0.9%	9.4%	1.35%	-0.39%	0.57	57.7%	0.0%
Torch Lake FCU	MI	\$6,922,813	2,203	2	4.9%	-4.9%	-4.7%	10.4%	0.71%	0.03%	-0.62	71.9%	1.5%
Founders Community FCU	MI	\$6,495,717	1,310	1	2.1%	0.3%	0.0%	9.5%	0.36%	0.32%	1.23	57.1%	0.5%
West Michigan Postal Service FCU	MI	\$6,120,131	872	1	1.0%	0.4%	-1.7%	8.5%	0.57%	-0.09%	-0.16	70.8%	0.0%
Latvian Heritage FCU	MI	\$5,959,591	687	4	-5.6%	-3.6%	-8.0%	8.9%	17.68%	0.00%	-2.28	80.7%	1.2%
Rock Community FCU	MI	\$5,876,776	1,257	1	7.1%	2.9%	-1.6%	9.0%	2.60%	0.03%	0.25	38.0%	1.7%
Mason County School ECU	MI	\$5,820,236	725	1	2.9%	-7.6%	2.8%	17.5%	0.42%	-0.03%	0.40	29.6%	0.0%
River Rouge Municipal CU	MI	\$5,160,458	558	1	-3.1%	-10.8%	-3.5%	20.8%	1.27%	1.50%	-0.75	38.2%	0.0%
Lake Superior CU	MI	\$5,119,516	1,221	1	-6.6%	-5.6%	-5.1%	9.5%	0.13%	1.62%	0.37	49.2%	0.0%
Manistee FCU	MI	\$4,782,203	1,289	1	2.5%	-11.1%	1.5%	7.9%	0.16%	-0.07%	-0.61	53.3%	0.0%
Harbor Beach Community FCU	MI	\$4,151,713	790	1	-5.2%	9.9%	0.4%	11.9%	3.42%	0.74%	-0.33	29.8%	0.0%
Owosso WBC FCU	MI	\$3,573,722	1,102	0	7.7%	17.4%	0.5%	16.4%	1.00%	1.71%	-2.07	68.9%	1.3%
St Charles Parish FCU	MI	\$3,515,110	851	1	-0.7%	-11.5%	3.2%	11.8%	1.32%	0.00%	-0.27	26.8%	0.0%
Kalamazoo Building Trades CU	MI	\$3,395,707	693	1	-6.0%	0.7%	-4.4%	14.6%	0.91%	-0.10%	-1.90	42.0%	0.0%
Four Flags Area CU	MI	\$3,354,643	848	1	-16.9%	13.6%	-4.3%	13.9%	0.30%	0.09%	-0.34	70.0%	0.0%
Muskegon Patternmakers FCU	MI	\$3,220,882	500	0	-9.1%	21.5%	-2.0%	27.7%	0.68%	0.05%	-0.27	59.3%	0.0%
Veterans Health Admn CU	MI	\$3,037,454	1,281	1	3.6%	-13.9%	-3.0%	11.3%	0.32%	0.15%	0.34	43.0%	0.0%
Redford Municipal ECU	MI	\$2,514,780	426	1	-3.9%	3.2%	1.4%	7.6%	2.95%	-0.34%	0.06	55.0%	0.0%
Christopher CU	MI	\$2,379,805	482	0	-1.1%	-20.4%	-7.5%	9.7%	1.56%	0.00%	0.10	12.0%	0.0%
St Patrick Crosswell CU	MI	\$1,505,388	243	1	-15.7%	-28.9%	-20.8%	25.3%	0.93%	20.31%	-1.21	31.4%	0.0%
IM Detroit District CU	MI	\$1,310,334	319	0	11.1%	-40.0%	-42.9%	19.3%	19.77%	-0.23%	1.20	8.4%	0.0%
Ann Arbor Postal FCU	MI	\$1,037,370	266	1	3.0%	1.1%	-3.3%	29.1%	0.00%	0.00%	0.46	66.6%	0.0%
Manistee Public ECU	MI	\$1,026,340	314	1	1.7%	-24.6%	-6.0%	16.8%	0.00%	0.00%	-2.79	31.5%	0.0%

Credit Union Financial Summary

Data as of September 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
Greater Christ Baptist Church CU	MI	\$729,168	389	1	-10.1%	-4.5%	-1.5%	25.0%	1.30%	-0.09%	0.10	42.6%	0.0%
Eddy Paper ECU	MI	\$628,881	197	0	-9.8%	5.5%	1.5%	15.5%	1.18%	0.00%	0.72	78.6%	0.0%
Bethel Baptist Church East CU	MI	\$608,001	312	1	-4.8%	2.4%	-9.6%	12.7%	0.00%	0.00%	0.29	20.5%	0.0%
Fannie B Peck CU	MI	\$604,659	500	1	3.5%	-98.8%	0.0%	23.0%	0.00%	0.00%	0.24	0.1%	0.0%
Dennison FCU	MI	\$400,265	189	1	-25.6%	2.7%	-1.6%	14.6%	5.08%	0.00%	0.59	64.5%	0.0%
Grtr New Mt Moriah Bapt Church CU	MI	\$299,499	210	1	-9.8%	-22.8%	2.4%	59.4%	13.06%	6.32%	0.63	153.0%	0.0%
Foss Avenue Baptist Church FCU	MI	\$256,337	295	1	-3.6%	-31.9%	9.3%	12.2%	11.05%	-1.23%	-1.08	31.0%	0.0%
Metropolitan Church of God CU	MI	\$141,494	191	0	-4.4%	80.7%	-6.4%	7.4%	0.00%	0.00%	-0.88	32.4%	0.0%
New Rising Star FCU	MI	\$120,601	126	0	7.7%	3.9%	15.6%	11.9%	29.34%	0.00%	-0.46	20.7%	0.0%

Medians	\$56,308,205	6,542	2	2.3%	3.7%	-0.2%	11.0%	0.8%	0.3%	0.40	57.6%	9.3%	
By Asset Size	Number of Insts.												
\$5 million and less	23	389	1	-3.9%	0.7%	-1.6%	14.6%	1.0%	0.0%	-0.3	42.0%	0.0%	
\$5 to \$10 million	19	1,310	1	2.3%	2.5%	-1.6%	10.0%	0.7%	0.0%	0.3	57.7%	0.0%	
\$10 to \$20 million	37	2,595	1	0.6%	0.5%	-2.1%	10.6%	0.8%	0.3%	0.2	52.8%	6.6%	
\$20 to \$50 million	55	4,330	2	1.6%	1.1%	-1.7%	10.8%	0.8%	0.3%	0.3	52.8%	8.9%	
\$50 to \$100 million	54	9,300	3	2.5%	3.5%	0.2%	10.7%	0.7%	0.3%	0.4	54.9%	9.5%	
\$100 to \$250 million	47	16,147	4	2.9%	6.2%	0.6%	10.4%	0.8%	0.4%	0.7	61.9%	12.4%	
\$250 million+	44	49,059	9	5.6%	8.2%	4.4%	11.2%	0.9%	0.5%	0.96	76.3%	15.6%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.