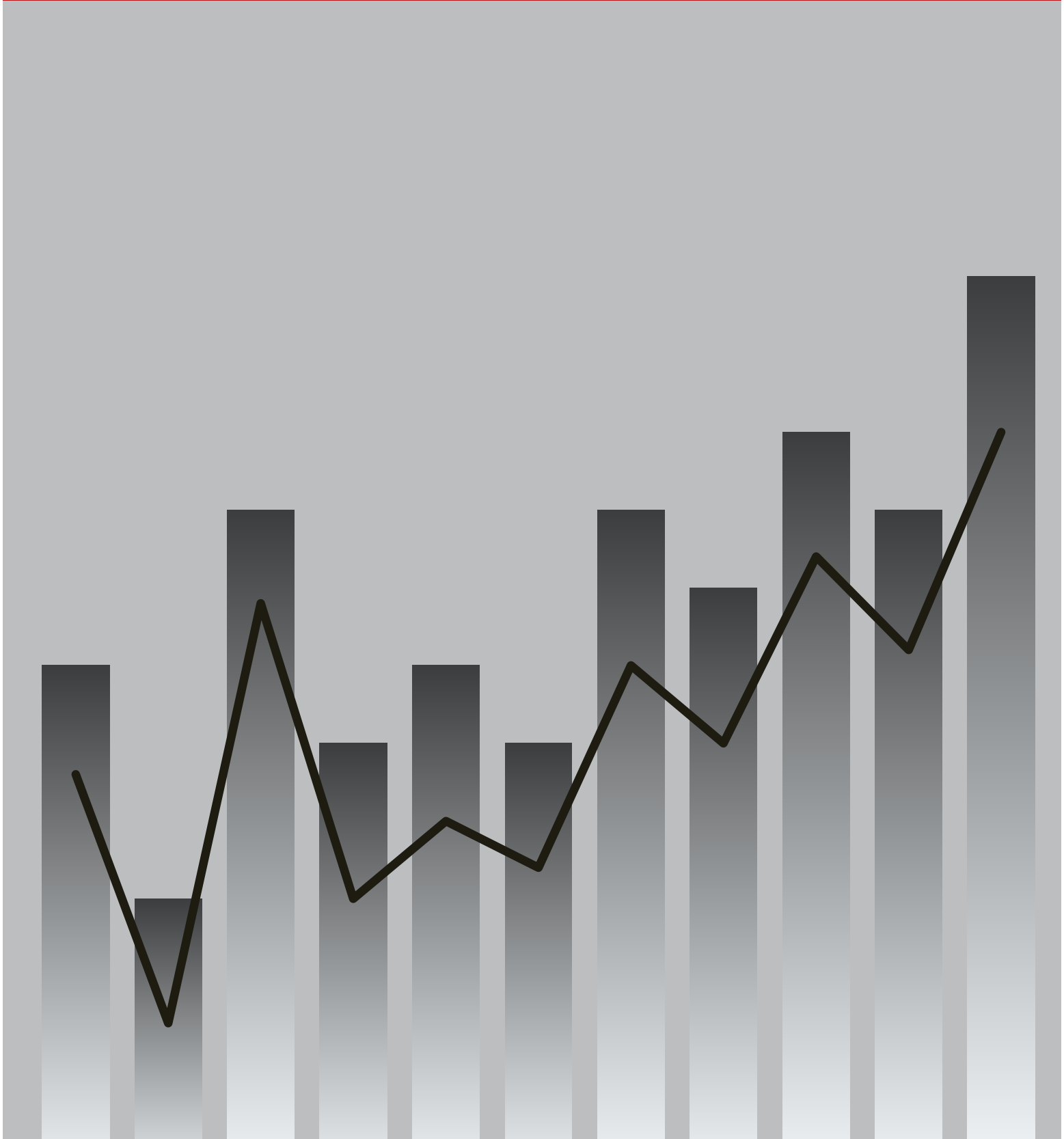


Michigan Credit Union Profile

Year-End 2021

CUNA Economics & Statistics



Michigan Credit Union Profile

Year-End 2021

Overview by Year

| | U.S. CUs | Michigan CUs |
|--------------------------------------|-----------|--------------|
| Demographic Information | | |
| | 2021 | 2021 |
| Number of CUs | 5,041 | 207 |
| Assets per CU (\$ mil) | 413.3 | 458.5 |
| Median assets (\$ mil) | 49.9 | 124.7 |
| Total assets (\$ mil) | 2,083,372 | 94,918 |
| Total loans (\$ mil) | 1,279,075 | 55,977 |
| Total surplus funds (\$ mil) | 721,269 | 34,588 |
| Total savings (\$ mil) | 1,808,976 | 82,688 |
| Total memberships (thousands) | 130,949 | 5,818 |
| Growth Rates (%) | | |
| Total assets | 11.7 | 13.9 |
| Total loans | 7.7 | 10.2 |
| Total surplus funds | 19.8 | 20.4 |
| Total savings | 12.6 | 15.6 |
| Total memberships | 4.2 | 3.0 |
| % CUs with increasing assets | 90.6 | 96.6 |
| Earnings - Basis Pts. | | |
| Yield on total assets | 302 | 296 |
| Dividend/interest cost of assets | 43 | 41 |
| Net interest margin | 259 | 255 |
| Fee & other income | 136 | 157 |
| Operating expense | 283 | 296 |
| Loss Provisions | 6 | 5 |
| Net Income (ROA) with Stab Exp | 107 | 112 |
| Net Income (ROA) without Stab Exp | 107 | 112 |
| % CUs with positive ROA | 83.8 | 89.4 |
| Capital Adequacy (%) | | |
| Net worth/assets | 10.3 | 10.6 |
| % CUs with NW > 7% of assets | 95.2 | 94.2 |
| Asset Quality | | |
| Delinquencies (60+ day \$)/loans (%) | 0.48 | 0.39 |
| Net chargeoffs/average loans (%) | 0.26 | 0.14 |
| Total borrower-bankruptcies | 95,185 | 4,700 |
| Bankruptcies per CU | 18.9 | 22.7 |
| Bankruptcies per 1000 members | 0.7 | 0.8 |
| Asset/Liability Management | | |
| Loans/savings | 70.7 | 67.7 |
| Loans/assets | 61.4 | 59.0 |
| Net Long-term assets/assets | 39.5 | 43.1 |
| Liquid assets/assets | 17.2 | 14.3 |
| Core deposits/shares & borrowings | 56.6 | 57.4 |
| Productivity | | |
| Members/potential members (%) | 3 | 1 |
| Borrowers/members (%) | 60 | 59 |
| Members/FTE | 400 | 344 |
| Average shares/member (\$) | 13,814 | 14,212 |
| Average loan balance (\$) | 16,148 | 16,177 |
| Employees per million in assets | 0.16 | 0.18 |
| Structure (%) | | |
| Fed CUs w/ single-sponsor | 11.1 | 2.9 |
| Fed CUs w/ community charter | 17.8 | 16.9 |
| Other Fed CUs | 32.5 | 15.9 |
| CUs state chartered | 38.6 | 64.3 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

| | U.S. | Michigan Credit Unions | | | | | | |
|--------------------------------------|-----------|------------------------|--------|--------|--------|--------|--------|--------|
| | 2021 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| Demographic Information | | | | | | | | |
| Number of CUs | 5,041 | 207 | 213 | 218 | 224 | 235 | 246 | 254 |
| Assets per CU (\$ mil) | 413.3 | 458.5 | 391.3 | 316.0 | 283.5 | 256.1 | 229.1 | 205.4 |
| Median assets (\$ mil) | 49.9 | 124.7 | 108.2 | 92.7 | 81.6 | 77.0 | 70.7 | 65.1 |
| Total assets (\$ mil) | 2,083,372 | 94,918 | 83,344 | 68,879 | 63,502 | 60,182 | 56,351 | 52,177 |
| Total loans (\$ mil) | 1,279,075 | 55,977 | 50,780 | 47,329 | 43,992 | 39,834 | 35,690 | 32,021 |
| Total surplus funds (\$ mil) | 721,269 | 34,588 | 28,717 | 18,178 | 16,500 | 17,588 | 18,062 | 17,803 |
| Total savings (\$ mil) | 1,808,976 | 82,688 | 71,506 | 57,932 | 53,258 | 50,745 | 47,822 | 44,232 |
| Total memberships (thousands) | 130,949 | 5,818 | 5,651 | 5,547 | 5,399 | 5,228 | 5,051 | 4,876 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 11.7 | 13.9 | 21.0 | 8.5 | 5.5 | 6.8 | 8.0 | 7.0 |
| Total loans | 7.7 | 10.2 | 7.3 | 7.6 | 10.4 | 11.6 | 11.5 | 10.7 |
| Total surplus funds | 19.8 | 20.4 | 58.0 | 10.2 | -6.2 | -2.6 | 1.5 | 0.7 |
| Total savings | 12.6 | 15.6 | 23.4 | 8.8 | 5.0 | 6.1 | 8.1 | 7.0 |
| Total memberships | 4.2 | 3.0 | 1.9 | 2.7 | 3.3 | 3.5 | 3.6 | 2.6 |
| % CUs with increasing assets | 90.6 | 96.6 | 99.1 | 89.0 | 71.0 | 77.9 | 82.1 | 83.9 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 302 | 296 | 348 | 396 | 373 | 349 | 340 | 338 |
| Dividend/interest cost of assets | 43 | 41 | 63 | 75 | 56 | 46 | 44 | 43 |
| Net interest margin | 259 | 255 | 284 | 321 | 318 | 303 | 296 | 295 |
| Fee & other income | 136 | 157 | 168 | 168 | 163 | 156 | 159 | 160 |
| Operating expense | 283 | 296 | 325 | 350 | 346 | 336 | 341 | 343 |
| Loss Provisions | 6 | 5 | 31 | 33 | 35 | 33 | 30 | 27 |
| Net Income (ROA) with Stab Exp | 107 | 112 | 97 | 106 | 100 | 90 | 84 | 84 |
| Net Income (ROA) without Stab Exp | 107 | 112 | 97 | 106 | 100 | 90 | 84 | 84 |
| % CUs with positive ROA | 83.8 | 89.4 | 91.1 | 94.5 | 94.2 | 87.7 | 86.2 | 85.0 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.3 | 10.6 | 10.9 | 12.1 | 12.1 | 11.7 | 11.6 | 11.7 |
| % CUs with NW > 7% of assets | 95.2 | 94.2 | 96.2 | 99.1 | 99.6 | 98.7 | 98.4 | 98.4 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.48 | 0.39 | 0.45 | 0.65 | 0.68 | 0.75 | 0.76 | 0.81 |
| Net chargeoffs/average loans (%) | 0.26 | 0.14 | 0.32 | 0.47 | 0.47 | 0.47 | 0.45 | 0.47 |
| Total borrower-bankruptcies | 95,185 | 4,700 | 7,465 | 11,439 | 9,681 | 9,917 | 8,673 | 8,735 |
| Bankruptcies per CU | 18.9 | 22.7 | 35.0 | 52.5 | 43.2 | 42.2 | 35.3 | 34.4 |
| Bankruptcies per 1000 members | 0.7 | 0.8 | 1.3 | 2.1 | 1.8 | 1.9 | 1.7 | 1.8 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 70.7 | 67.7 | 71.0 | 81.7 | 82.6 | 78.5 | 74.6 | 72.4 |
| Loans/assets | 61.4 | 59.0 | 60.9 | 68.7 | 69.3 | 66.2 | 63.3 | 61.4 |
| Net Long-term assets/assets | 39.5 | 43.1 | 38.1 | 38.4 | 39.0 | 39.0 | 36.9 | 37.8 |
| Liquid assets/assets | 17.2 | 14.3 | 16.3 | 11.1 | 9.0 | 10.2 | 11.4 | 11.2 |
| Core deposits/shares & borrowings | 56.6 | 57.4 | 47.6 | 43.1 | 44.0 | 44.2 | 44.2 | 43.9 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 3 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Borrowers/members (%) | 60 | 59 | 60 | 62 | 62 | 61 | 60 | 58 |
| Members/FTE | 400 | 344 | 348 | 336 | 339 | 347 | 352 | 357 |
| Average shares/member (\$) | 13,814 | 14,212 | 12,654 | 10,444 | 9,865 | 9,706 | 9,468 | 9,071 |
| Average loan balance (\$) | 16,148 | 16,177 | 14,979 | 13,807 | 13,222 | 12,543 | 11,831 | 11,406 |
| Employees per million in assets | 0.16 | 0.18 | 0.19 | 0.24 | 0.25 | 0.25 | 0.25 | 0.26 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 11.1 | 2.9 | 3.3 | 3.2 | 3.1 | 3.0 | 2.8 | 2.8 |
| Fed CUs w/ community charter | 17.8 | 16.9 | 17.4 | 17.9 | 20.5 | 20.4 | 19.9 | 20.5 |
| Other Fed CUs | 32.5 | 15.9 | 15.5 | 16.5 | 15.2 | 14.5 | 14.2 | 13.8 |
| CUs state chartered | 38.6 | 64.3 | 63.8 | 62.4 | 61.2 | 62.1 | 63.0 | 63.0 |

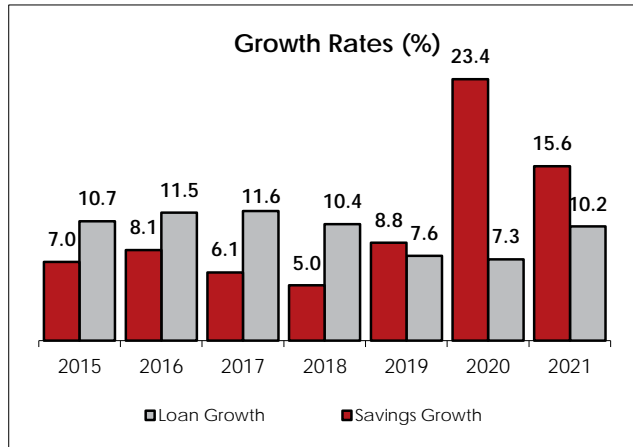
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

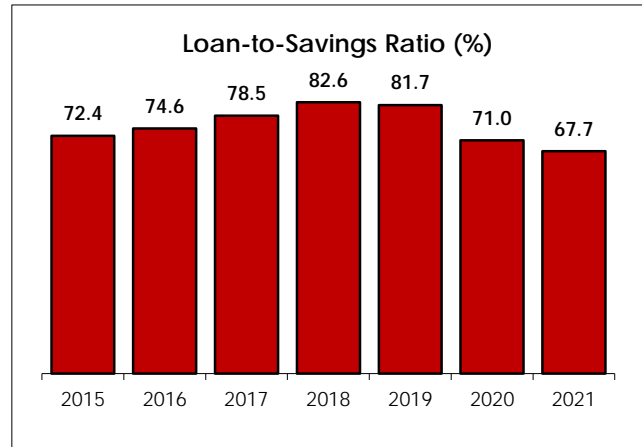
Michigan Credit Union Profile

Year-End 2021

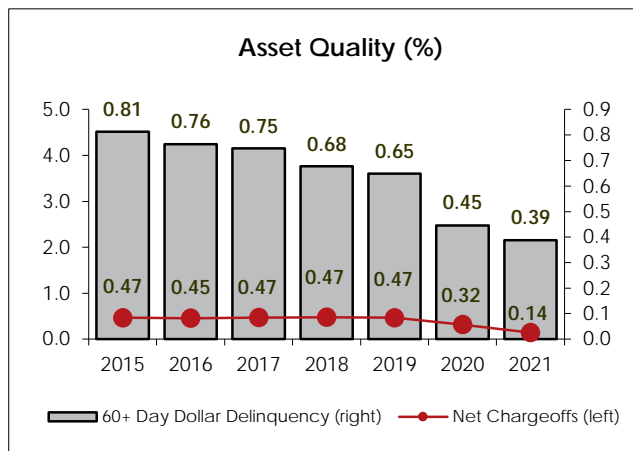
Loan and Savings Growth Trends



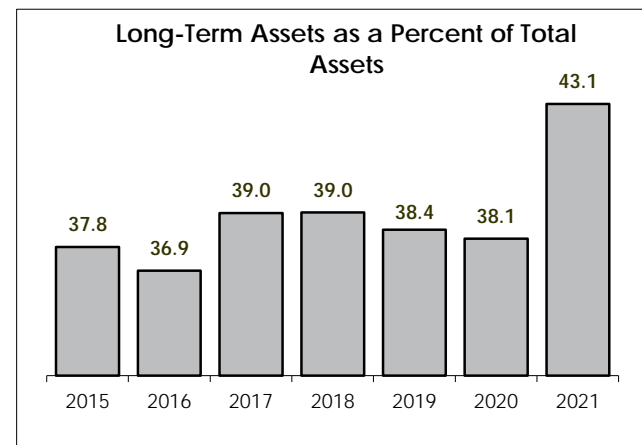
Liquidity Trends



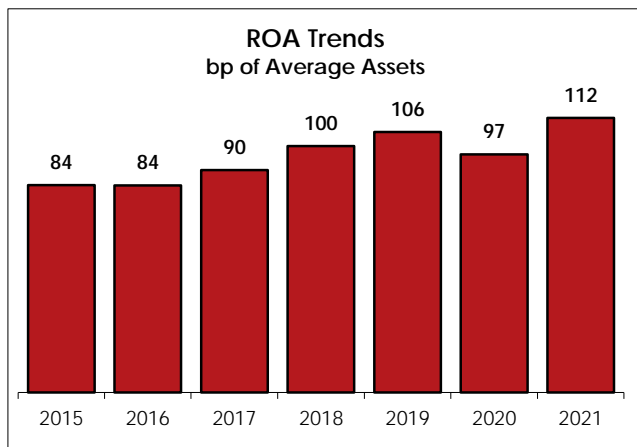
Credit Risk Trends



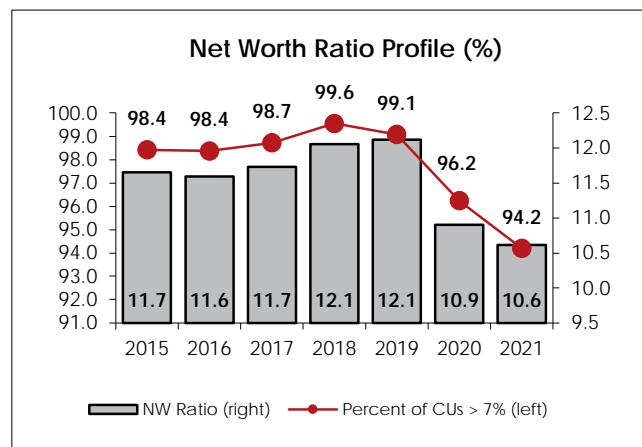
Interest Rate Risk Trends



Earnings Trends



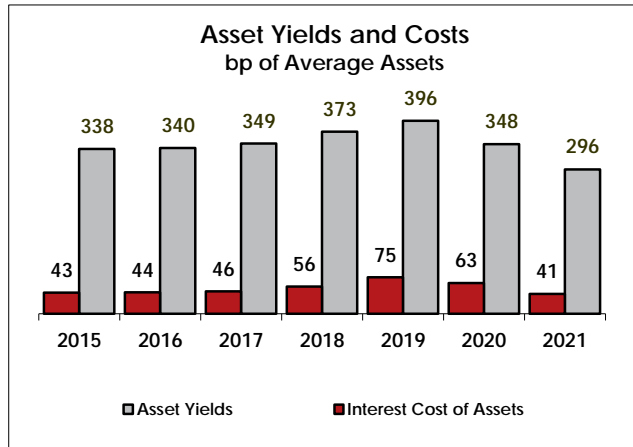
Solvency Trends



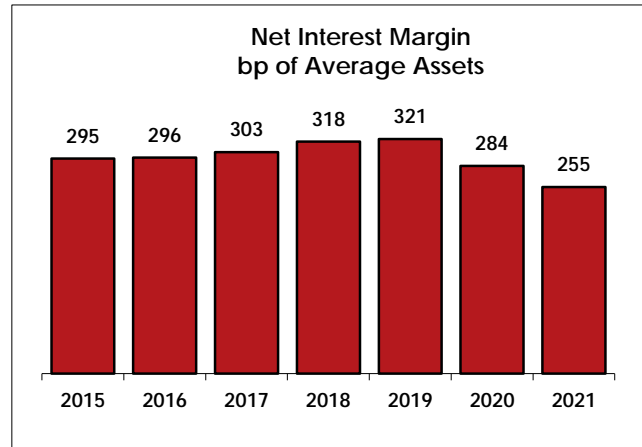
Michigan Credit Union Profile

Year-End 2021

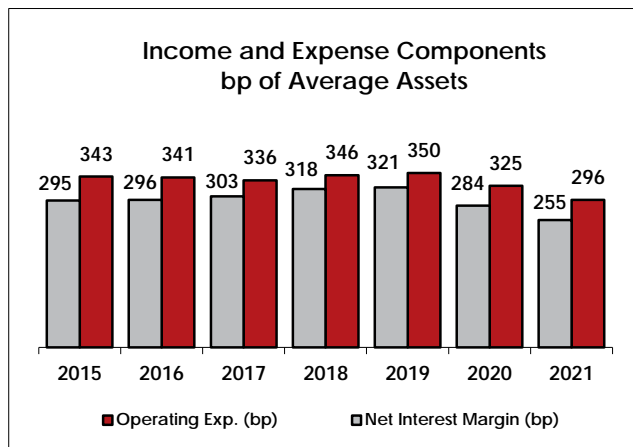
Asset Yields and Funding Costs



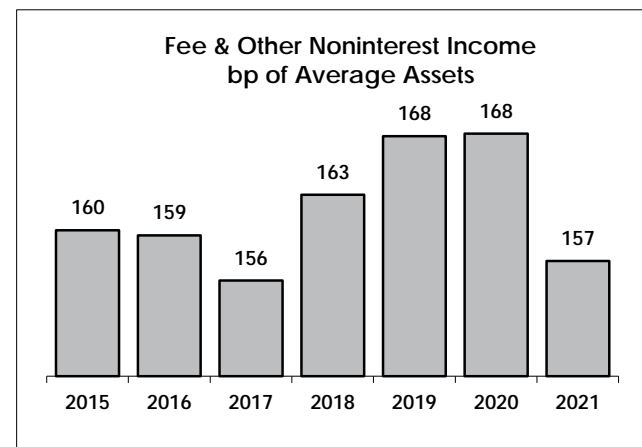
Interest Margins



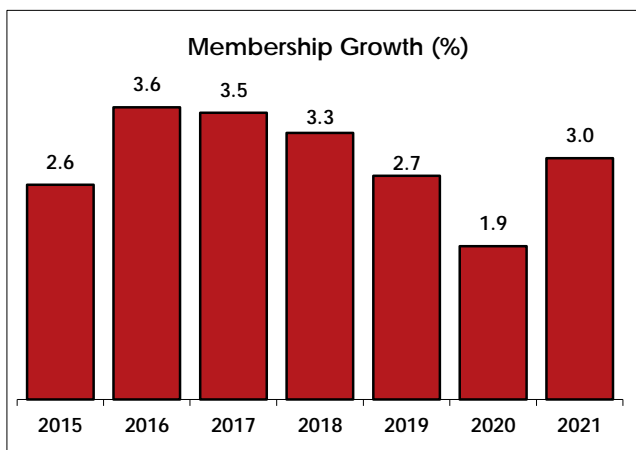
Interest Margins & Overhead



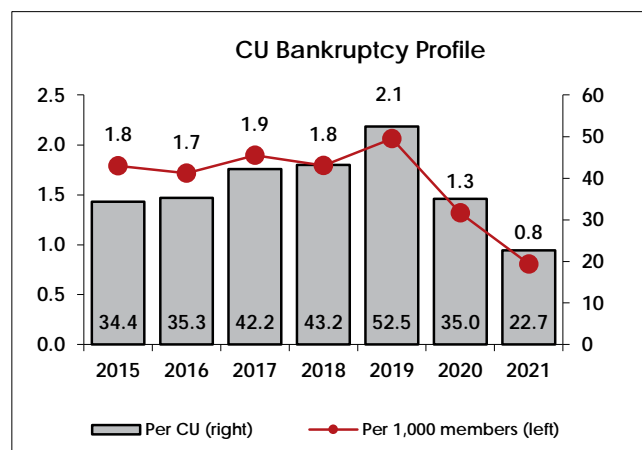
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2021 | | | | | | |
|--|--------|---|-----------|------------|-------------|-------------|------------|-----------|
| Demographic Information | 2021 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 207 | 22 | 37 | 33 | 49 | 24 | 20 | 22 |
| Assets per CU (\$ mil) | 458.5 | 8.4 | 33.6 | 74.7 | 161.2 | 332.7 | 711.2 | 2,769.1 |
| Median assets (\$ mil) | 124.7 | 7.8 | 31.4 | 73.0 | 159.5 | 324.1 | 715.9 | 1,716.0 |
| Total assets (\$ mil) | 94,918 | 186 | 1,242 | 2,464 | 7,897 | 7,985 | 14,223 | 60,921 |
| Total loans (\$ mil) | 55,977 | 74 | 460 | 1,177 | 3,958 | 4,621 | 8,094 | 37,594 |
| Total surplus funds (\$ mil) | 34,588 | 109 | 750 | 1,191 | 3,594 | 2,910 | 5,404 | 20,630 |
| Total savings (\$ mil) | 82,688 | 166 | 1,105 | 2,187 | 7,053 | 7,043 | 12,418 | 52,715 |
| Total memberships (thousands) | 5,818 | 20 | 98 | 210 | 613 | 576 | 1,038 | 3,263 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 13.9 | 8.0 | 11.1 | 9.4 | 11.9 | 11.6 | 12.4 | 15.5 |
| Total loans | 10.2 | 2.6 | 5.6 | 10.0 | 6.5 | 6.3 | 10.8 | 11.4 |
| Total surplus funds | 20.4 | 11.6 | 14.9 | 9.1 | 19.2 | 20.7 | 14.9 | 23.9 |
| Total savings | 15.6 | 9.4 | 12.4 | 10.1 | 13.1 | 12.9 | 13.9 | 17.5 |
| Total memberships | 3.0 | -2.2 | -1.3 | 0.6 | 0.1 | 0.9 | 2.9 | 4.8 |
| <i>% CUs with increasing assets</i> | 96.6 | 81.8 | 100.0 | 93.9 | 98.0 | 100.0 | 100.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 296 | 243 | 260 | 294 | 285 | 308 | 309 | 294 |
| Dividend/interest cost of assets | 41 | 22 | 19 | 23 | 23 | 28 | 36 | 47 |
| Net interest margin | 255 | 220 | 241 | 271 | 262 | 280 | 273 | 247 |
| Fee & other income | 157 | 63 | 92 | 178 | 136 | 155 | 172 | 158 |
| Operating expense | 296 | 296 | 292 | 366 | 330 | 350 | 342 | 271 |
| Loss Provisions | 5 | -4 | 9 | 9 | 4 | 0 | 12 | 4 |
| Net Income (ROA) with Stab Exp | 112 | -9 | 32 | 74 | 65 | 85 | 91 | 130 |
| Net Income (ROA) without Stab Exp | 112 | -9 | 32 | 74 | 65 | 85 | 91 | 130 |
| <i>% CUs with positive ROA</i> | 89.4 | 45.5 | 81.1 | 93.9 | 98.0 | 100.0 | 100.0 | 100.0 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.6 | 10.3 | 10.5 | 10.4 | 10.1 | 10.6 | 11.0 | 10.6 |
| <i>% CUs with NW > 7% of assets</i> | 94.2 | 86.4 | 86.5 | 93.9 | 95.9 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.39 | 0.56 | 0.83 | 0.62 | 0.42 | 0.42 | 0.52 | 0.34 |
| Net chargeoffs/average loans (%) | 0.14 | -0.03 | 0.23 | 0.24 | 0.13 | 0.14 | 0.26 | 0.11 |
| Total borrower-bankruptcies | 4,700 | 2 | 38 | 156 | 308 | 647 | 950 | 2,599 |
| Bankruptcies per CU | 22.7 | 0.1 | 1.0 | 4.7 | 6.3 | 27.0 | 47.5 | 118.1 |
| Bankruptcies per 1000 members | 0.8 | 0.1 | 0.4 | 0.7 | 0.5 | 1.1 | 0.9 | 0.8 |
| Asset/Liability Management (%) | | | | | | | | |
| Loans/savings | 67.7 | 44.5 | 41.6 | 53.8 | 56.1 | 65.6 | 65.2 | 71.3 |
| Loans/assets | 59.0 | 39.8 | 37.0 | 47.8 | 50.1 | 57.9 | 56.9 | 61.7 |
| Net Long-term assets/assets | 43.1 | 18.3 | 24.2 | 33.9 | 34.4 | 40.2 | 39.5 | 46.2 |
| Liquid assets/assets | 14.3 | 29.7 | 32.6 | 22.4 | 20.9 | 13.0 | 16.6 | 12.4 |
| Core deposits/shares & borrowings | 57.4 | 86.5 | 69.8 | 67.9 | 66.3 | 61.8 | 58.6 | 54.6 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 1 | 3 | 2 | 1 | 1 | 0 | 1 | 2 |
| Borrowers/members (%) | 59 | 39 | 50 | 67 | 57 | 68 | 59 | 59 |
| Members/FTE | 344 | 341 | 380 | 322 | 344 | 300 | 344 | 354 |
| Average shares/member (\$) | 14,212 | 8,127 | 11,240 | 10,429 | 11,511 | 12,237 | 11,959 | 16,156 |
| Average loan balance (\$) | 16,177 | 9,251 | 9,386 | 8,344 | 11,353 | 11,787 | 13,219 | 19,689 |
| Employees per million in assets | 0.18 | 0.32 | 0.21 | 0.26 | 0.23 | 0.24 | 0.21 | 0.15 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 2.9 | 13.6 | 8.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fed CUs w/ community charter | 16.9 | 13.6 | 32.4 | 30.3 | 16.3 | 8.3 | 0.0 | 0.0 |
| Other Fed CUs | 15.9 | 27.3 | 16.2 | 15.2 | 26.5 | 0.0 | 5.0 | 9.1 |
| CUs state chartered | 64.3 | 45.5 | 43.2 | 54.5 | 57.1 | 91.7 | 95.0 | 90.9 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

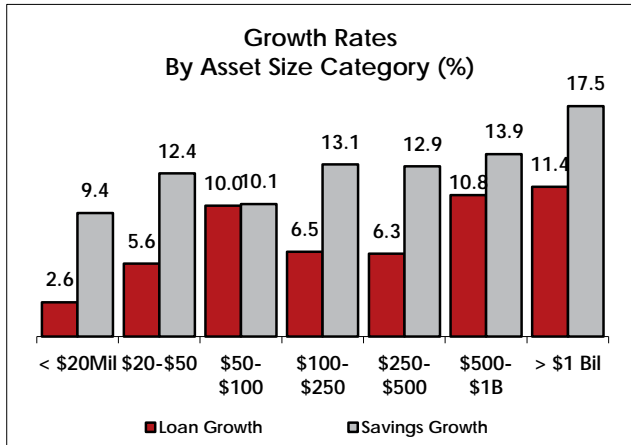
Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

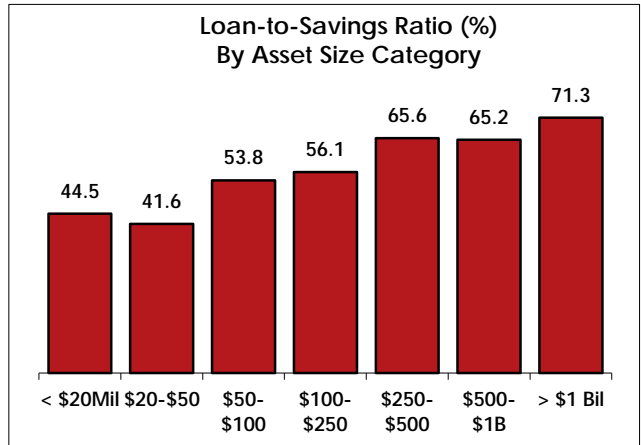
Year-End 2021

Results By Asset Size

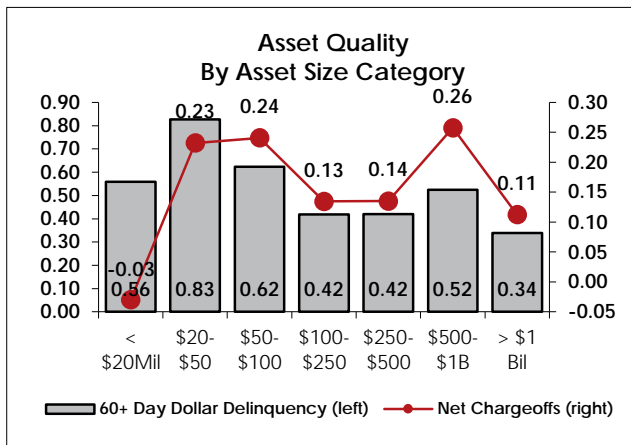
Loan and Savings growth



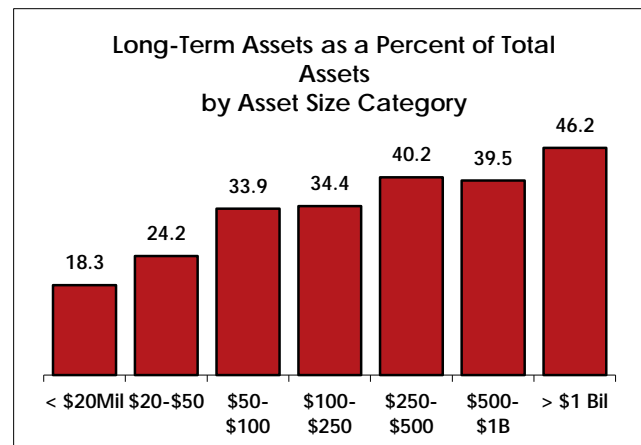
Liquidity Risk Exposure



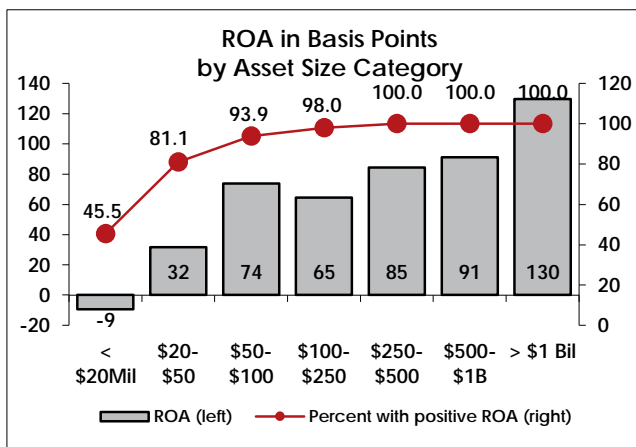
Credit Risk Exposure



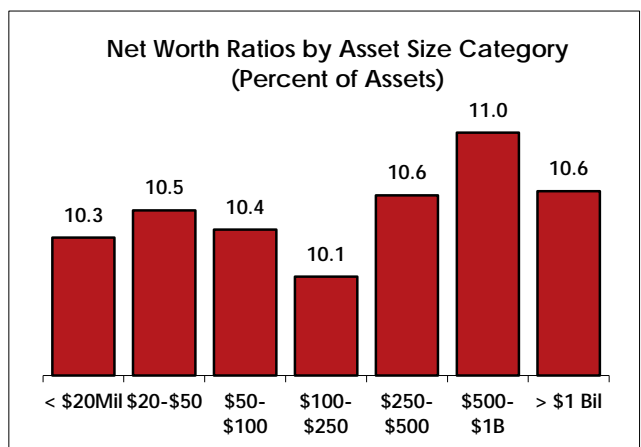
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2021 | | | | | | |
|--------------------------------------|-----------|--|-----------|------------|-------------|-------------|------------|-----------|
| | 2021 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Demographic Information | | | | | | | | |
| Number of CUs | 5,041 | 1,607 | 916 | 698 | 722 | 396 | 291 | 411 |
| Assets per CU (\$ mil) | 413.3 | 7.7 | 33.1 | 72.5 | 159.5 | 353.2 | 712.7 | 3,716.9 |
| Median assets (\$ mil) | 49.9 | 6.8 | 32.5 | 71.5 | 153.6 | 344.5 | 690.2 | 2,055.2 |
| Total assets (\$ mil) | 2,083,372 | 12,413 | 30,285 | 50,612 | 115,159 | 139,861 | 207,409 | 1,527,632 |
| Total loans (\$ mil) | 1,279,075 | 5,285 | 13,356 | 24,836 | 62,175 | 82,169 | 129,314 | 961,941 |
| Total surplus funds (\$ mil) | 721,269 | 6,897 | 16,008 | 23,688 | 47,343 | 50,438 | 67,650 | 509,246 |
| Total savings (\$ mil) | 1,808,976 | 10,611 | 26,692 | 44,631 | 102,158 | 123,950 | 182,389 | 1,318,546 |
| Total memberships (thousands) | 130,949 | 1,628 | 2,764 | 4,236 | 8,628 | 9,877 | 13,945 | 89,872 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 11.7 | 6.3 | 8.4 | 9.4 | 10.1 | 11.6 | 11.0 | 12.6 |
| Total loans | 7.7 | 0.9 | 3.5 | 5.4 | 5.5 | 7.8 | 8.0 | 8.4 |
| Total surplus funds | 19.8 | 10.7 | 12.9 | 14.1 | 16.8 | 18.4 | 17.8 | 22.0 |
| Total savings | 12.6 | 6.9 | 9.1 | 10.1 | 10.8 | 12.6 | 12.1 | 13.6 |
| Total memberships | 4.2 | -1.9 | -0.9 | -0.3 | 0.5 | 2.0 | 2.5 | 6.3 |
| % CUs with increasing assets | 90.6 | 77.9 | 93.6 | 96.3 | 97.1 | 98.5 | 98.6 | 98.8 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 302 | 290 | 277 | 286 | 289 | 296 | 303 | 305 |
| Dividend/interest cost of assets | 43 | 29 | 25 | 26 | 29 | 34 | 37 | 47 |
| Net interest margin | 259 | 261 | 252 | 259 | 259 | 263 | 266 | 258 |
| Fee & other income | 136 | 92 | 114 | 133 | 140 | 149 | 148 | 134 |
| Operating expense | 283 | 318 | 312 | 322 | 325 | 326 | 320 | 268 |
| Loss Provisions | 6 | 8 | 7 | 8 | 6 | 6 | 8 | 6 |
| Net Income (ROA) with Stab Exp | 107 | 28 | 47 | 62 | 68 | 79 | 86 | 118 |
| Net Income (ROA) without Stab Exp | 107 | 28 | 47 | 62 | 68 | 79 | 86 | 118 |
| % CUs with positive ROA | 83.7 | 64.7 | 83.0 | 91.4 | 96.3 | 98.5 | 99.7 | 99.5 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.3 | 14.0 | 11.4 | 11.1 | 10.4 | 10.1 | 10.2 | 10.2 |
| % CUs with NW > 7% of assets | 95.2 | 94.2 | 93.7 | 95.3 | 93.8 | 98.2 | 99.0 | 100.0 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.48 | 1.04 | 0.73 | 0.62 | 0.50 | 0.45 | 0.41 | 0.49 |
| Net chargeoffs/average loans (%) | 0.26 | 0.26 | 0.23 | 0.21 | 0.19 | 0.18 | 0.19 | 0.28 |
| Total borrower-bankruptcies | 95,185 | 814 | 1,626 | 3,377 | 5,481 | 6,850 | 10,538 | 66,499 |
| Bankruptcies per CU | 18.9 | 0.5 | 1.8 | 4.8 | 7.6 | 17.3 | 36.2 | 161.8 |
| Bankruptcies per 1000 members | 0.7 | 0.5 | 0.6 | 0.8 | 0.6 | 0.7 | 0.8 | 0.7 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 70.7 | 49.8 | 50.0 | 55.6 | 60.9 | 66.3 | 70.9 | 73.0 |
| Loans/assets | 61.4 | 42.6 | 44.1 | 49.1 | 54.0 | 58.8 | 62.3 | 63.0 |
| Net Long-term assets/assets | 39.5 | 12.4 | 21.9 | 28.2 | 32.7 | 37.4 | 39.9 | 41.2 |
| Liquid assets/assets | 17.2 | 35.1 | 29.2 | 24.5 | 20.9 | 17.7 | 16.0 | 16.4 |
| Core deposits/shares & borrowings | 56.6 | 83.6 | 76.5 | 72.8 | 67.8 | 64.4 | 62.1 | 53.2 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 3 | 6 | 3 | 2 | 2 | 2 | 2 | 3 |
| Borrowers/members (%) | 60 | 47 | 117 | 82 | 75 | 66 | 55 | 57 |
| Members/FTE | 400 | 426 | 414 | 393 | 348 | 340 | 352 | 423 |
| Average shares/member (\$) | 13,814 | 6,516 | 9,659 | 10,537 | 11,840 | 12,550 | 13,079 | 14,671 |
| Average loan balance (\$) | 16,148 | 6,839 | 4,125 | 7,183 | 9,658 | 12,554 | 16,779 | 18,843 |
| Employees per million in assets | 0.16 | 0.31 | 0.22 | 0.21 | 0.22 | 0.21 | 0.19 | 0.14 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 11.1 | 25.3 | 9.3 | 4.0 | 3.0 | 1.8 | 1.7 | 2.2 |
| Fed CUs w/ community charter | 17.8 | 8.5 | 20.9 | 25.1 | 28.4 | 24.5 | 19.2 | 8.8 |
| Other Fed CUs | 32.5 | 37.3 | 34.2 | 32.4 | 27.0 | 25.0 | 27.5 | 30.7 |
| CUs state chartered | 38.6 | 29.0 | 35.7 | 38.5 | 41.6 | 48.7 | 51.5 | 58.4 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

| | U.S. | Michigan Credit Unions | | | | | | |
|--|--------|------------------------|-------|-------|-------|-------|-------|--------|
| | 2021 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| Growth Rates | | | | | | | | |
| Credit cards | 3.8% | 3.1% | -9.2% | 6.0% | 6.9% | 6.8% | 6.8% | 5.1% |
| Other unsecured loans | -1.3% | -11.2% | 14.2% | 3.8% | 5.8% | 7.1% | 9.6% | 7.2% |
| New automobile | -0.1% | 2.7% | -2.3% | 2.1% | 15.5% | 19.8% | 17.5% | 11.0% |
| Used automobile | 10.4% | 11.0% | 4.2% | 4.9% | 9.5% | 11.8% | 12.8% | 14.6% |
| First mortgage | 10.8% | 13.6% | 14.3% | 10.4% | 12.0% | 11.8% | 9.3% | 8.9% |
| HEL & 2nd Mtg | 0.4% | 0.3% | -7.4% | 8.5% | 7.8% | 8.6% | 6.0% | 9.0% |
| Commercial loans* | 18.3% | 23.8% | 11.2% | 17.9% | 21.7% | 8.2% | 21.9% | 17.3% |
| Share drafts | 25.9% | 47.3% | 39.4% | 9.8% | 6.5% | 7.8% | 6.7% | 15.0% |
| Certificates | -10.3% | -11.7% | -6.0% | 23.2% | 15.0% | 8.1% | 8.3% | -1.6% |
| IRAs | -0.8% | -1.6% | 3.7% | 4.3% | -1.8% | -1.5% | 1.2% | -2.6% |
| Money market shares | 19.2% | -4.8% | 28.6% | 6.4% | 1.0% | 5.0% | 8.0% | 6.2% |
| Regular shares | 15.4% | 33.7% | 33.5% | 3.8% | 3.9% | 7.1% | 10.0% | 11.6% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.1% | 3.9% | 4.1% | 4.9% | 5.0% | 5.1% | 5.3% | 5.6% |
| Other unsecured loans/total loans | 4.1% | 3.6% | 4.4% | 4.2% | 4.3% | 4.5% | 4.7% | 4.8% |
| New automobile/total loans | 11.2% | 6.6% | 7.1% | 7.8% | 8.2% | 7.9% | 7.3% | 6.9% |
| Used automobile/total loans | 20.7% | 22.5% | 22.3% | 23.0% | 23.6% | 23.8% | 23.7% | 23.5% |
| First mortgage/total loans | 45.2% | 48.4% | 47.0% | 44.1% | 43.0% | 42.4% | 42.3% | 43.1% |
| HEL & 2nd Mtg/total loans | 6.7% | 5.5% | 6.1% | 7.0% | 7.0% | 7.1% | 7.3% | 7.7% |
| Commercial loans/total loans | 8.9% | 10.5% | 9.4% | 9.0% | 8.2% | 7.5% | 7.7% | 7.1% |
| Share drafts/total savings | 20.6% | 22.5% | 17.7% | 15.7% | 15.5% | 15.3% | 15.0% | 15.2% |
| Certificates/total savings | 13.8% | 11.0% | 14.4% | 18.9% | 16.7% | 15.3% | 15.0% | 14.9% |
| IRAs/total savings | 4.6% | 3.4% | 4.1% | 4.8% | 5.0% | 5.4% | 5.8% | 6.2% |
| Money market shares/total savings | 22.7% | 26.2% | 31.8% | 30.5% | 31.2% | 32.4% | 32.8% | 32.8% |
| Regular shares/total savings | 36.7% | 35.6% | 30.8% | 28.5% | 29.9% | 30.2% | 29.9% | 29.4% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 63.9% | 87.0% | 85.9% | 85.8% | 86.6% | 85.5% | 85.0% | 84.3% |
| Other unsecured loans | 99.3% | 99.0% | 99.5% | 99.5% | 99.6% | 99.6% | 99.6% | 100.0% |
| New automobile | 95.8% | 98.6% | 98.6% | 98.6% | 98.7% | 98.7% | 98.0% | 98.8% |
| Used automobile | 97.0% | 99.0% | 99.5% | 99.1% | 99.1% | 99.1% | 99.2% | 99.2% |
| First mortgage | 71.4% | 91.3% | 89.2% | 89.4% | 89.7% | 88.9% | 87.8% | 87.8% |
| HEL & 2nd Mtg | 69.2% | 88.4% | 88.7% | 88.5% | 89.7% | 88.9% | 88.2% | 87.8% |
| Commercial loans | 36.8% | 60.9% | 60.1% | 60.6% | 61.2% | 60.9% | 61.4% | 58.3% |
| Share drafts | 82.2% | 95.2% | 94.8% | 95.0% | 95.1% | 94.5% | 93.5% | 93.3% |
| Certificates | 83.0% | 91.8% | 92.0% | 92.2% | 92.4% | 91.1% | 89.4% | 90.6% |
| IRAs | 70.2% | 88.4% | 88.3% | 88.5% | 88.8% | 88.5% | 87.8% | 87.8% |
| Money market shares | 54.5% | 80.7% | 80.3% | 80.3% | 79.9% | 77.4% | 76.8% | 76.4% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 18.8% | 18.9% | 18.9% | 18.6% | 18.9% | 19.0% | 18.1% |
| Other unsecured loans | 11.1% | 12.4% | 12.2% | 13.4% | 13.4% | 13.5% | 13.5% | 13.2% |
| New automobile | 6.9% | 3.0% | 3.2% | 3.3% | 3.4% | 3.1% | 2.8% | 2.7% |
| Used automobile | 17.2% | 15.9% | 16.4% | 16.9% | 16.9% | 16.6% | 15.8% | 15.2% |
| First mortgage | 2.5% | 3.4% | 3.2% | 3.1% | 3.0% | 2.9% | 2.9% | 2.8% |
| HEL & 2nd Mtg | 1.7% | 2.0% | 2.1% | 2.2% | 2.2% | 2.1% | 2.1% | 2.1% |
| Commercial loans | 0.2% | 0.4% | 0.4% | 0.4% | 0.3% | 0.3% | 0.3% | 0.3% |
| Share drafts | 61.6% | 65.0% | 63.1% | 61.3% | 59.7% | 59.0% | 58.3% | 57.5% |
| Certificates | 6.6% | 6.4% | 7.3% | 8.3% | 7.8% | 7.2% | 7.3% | 7.6% |
| IRAs | 3.5% | 3.0% | 3.2% | 3.4% | 3.4% | 3.6% | 3.8% | 4.0% |
| Money market shares | 7.2% | 9.6% | 9.6% | 9.3% | 9.1% | 9.2% | 9.3% | 9.6% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2021 | | | | | | |
|--|--------|---|-----------|------------|-------------|-------------|--------------|----------|
| Growth Rates | 2021 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Credit cards | 3.1% | -3.1% | 0.1% | -0.4% | 1.2% | 0.3% | 1.8% | 4.6% |
| Other unsecured loans | -11.2% | -6.2% | -5.3% | -2.9% | -8.1% | -10.0% | -5.7% | -13.5% |
| New automobile | 2.7% | 3.7% | 7.0% | 12.3% | -4.9% | 2.0% | -0.2% | 4.3% |
| Used automobile | 11.0% | 3.0% | 3.3% | 10.0% | 6.3% | 7.2% | 13.5% | 12.4% |
| First mortgage | 13.6% | 20.8% | 13.4% | 13.9% | 12.3% | 10.7% | 15.1% | 13.9% |
| HEL & 2nd Mtg | 0.3% | -8.8% | -3.5% | 5.7% | -2.0% | -2.2% | 1.4% | 0.6% |
| Commercial loans* | 23.8% | -59.4% | 8.0% | 28.4% | 9.2% | 20.2% | 19.4% | 26.5% |
| Share drafts | 47.3% | 6.2% | 13.0% | 7.4% | 13.6% | 11.1% | 19.2% | 72.6% |
| Certificates | -11.7% | -14.7% | -2.4% | -8.0% | -7.3% | -7.6% | -4.7% | -13.9% |
| IRAs | -1.6% | 3.5% | 0.5% | -0.9% | 1.4% | -0.9% | -0.4% | -2.3% |
| Money market shares | -4.8% | 15.4% | 11.4% | 12.5% | 17.3% | 18.0% | 20.6% | -12.3% |
| Regular shares | 33.7% | 11.6% | 14.8% | 15.7% | 19.0% | 19.5% | 15.9% | 50.1% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 3.9% | 2.3% | 4.1% | 4.4% | 4.1% | 4.0% | 5.2% | 3.5% |
| Other unsecured loans/total loans | 3.6% | 7.6% | 7.9% | 5.3% | 4.1% | 4.3% | 4.3% | 3.1% |
| New automobile/total loans | 6.6% | 19.2% | 11.1% | 6.9% | 7.2% | 8.1% | 6.7% | 6.3% |
| Used automobile/total loans | 22.5% | 39.1% | 29.1% | 29.0% | 27.2% | 29.2% | 27.3% | 19.8% |
| First mortgage/total loans | 48.4% | 10.5% | 33.3% | 39.9% | 41.7% | 41.6% | 42.3% | 51.8% |
| HEL & 2nd Mtg/total loans | 5.5% | 8.4% | 4.8% | 5.9% | 5.2% | 4.8% | 4.9% | 5.8% |
| Commercial loans/total loans | 10.5% | 0.0% | 1.6% | 3.6% | 6.2% | 9.3% | 13.0% | 10.9% |
| Share drafts/total savings | 22.5% | 16.3% | 22.9% | 21.3% | 21.0% | 20.0% | 21.0% | 23.5% |
| Certificates/total savings | 11.0% | 4.0% | 6.8% | 8.9% | 9.6% | 9.8% | 10.8% | 11.6% |
| IRAs/total savings | 3.4% | 1.6% | 3.5% | 3.8% | 4.3% | 3.5% | 4.1% | 3.2% |
| Money market shares/total savings | 26.2% | 6.8% | 17.8% | 17.4% | 18.6% | 23.1% | 25.1% | 28.5% |
| Regular shares/total savings | 35.6% | 70.1% | 46.9% | 46.6% | 45.3% | 42.1% | 38.2% | 32.0% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 87.0% | 27.3% | 83.8% | 97.0% | 95.9% | 91.7% | 100.0% | 100.0% |
| Other unsecured loans | 99.0% | 90.9% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 98.6% | 86.4% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 99.0% | 90.9% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 91.3% | 40.9% | 86.5% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| HEL & 2nd Mtg | 88.4% | 31.8% | 78.4% | 97.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Commercial loans | 60.9% | 4.5% | 21.6% | 51.5% | 75.5% | 95.8% | 95.0% | 95.5% |
| Share drafts | 95.2% | 54.5% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Certificates | 91.8% | 45.5% | 94.6% | 93.9% | 98.0% | 100.0% | 100.0% | 100.0% |
| IRAs | 88.4% | 36.4% | 86.5% | 93.9% | 95.9% | 100.0% | 100.0% | 95.5% |
| Money market shares | 80.7% | 13.6% | 73.0% | 87.9% | 87.8% | 100.0% | 100.0% | 95.5% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.8% | 13.2% | 15.6% | 16.6% | 16.3% | 20.6% | 19.3% | 19.1% |
| Other unsecured loans | 12.4% | 12.2% | 15.6% | 25.5% | 15.0% | 18.6% | 12.1% | 10.0% |
| New automobile | 3.0% | 3.1% | 2.5% | 2.9% | 2.3% | 3.3% | 2.4% | 3.3% |
| Used automobile | 15.9% | 12.5% | 11.7% | 14.6% | 14.5% | 18.2% | 16.0% | 16.0% |
| First mortgage | 3.4% | 1.2% | 2.3% | 2.6% | 3.3% | 3.2% | 2.9% | 3.6% |
| HEL & 2nd Mtg | 2.0% | 1.2% | 1.0% | 1.3% | 1.3% | 1.6% | 1.4% | 2.4% |
| Commercial loans | 0.4% | 0.1% | 0.4% | 0.3% | 0.4% | 0.5% | 0.5% | 0.4% |
| Share drafts | 65.0% | 44.5% | 59.2% | 57.2% | 62.2% | 59.6% | 62.8% | 67.9% |
| Certificates | 6.4% | 3.4% | 4.3% | 4.7% | 5.7% | 6.6% | 5.7% | 6.9% |
| IRAs | 3.0% | 1.6% | 2.6% | 2.6% | 2.8% | 3.0% | 2.7% | 3.2% |
| Money market shares | 9.6% | 7.5% | 6.8% | 5.1% | 5.4% | 7.8% | 7.7% | 11.6% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2021 | | | | | | |
|--|--------|--|-----------|------------|-------------|-------------|--------------|----------|
| Growth Rates | 2021 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Credit cards | 3.8% | -5.3% | -3.4% | -2.8% | -2.0% | -0.1% | -0.3% | 5.0% |
| Other unsecured loans | -1.3% | -4.0% | -5.9% | -2.2% | -2.9% | -2.5% | -5.2% | 0.3% |
| New automobile | -0.1% | -2.7% | -0.2% | -1.2% | -2.2% | 0.2% | 0.5% | 0.4% |
| Used automobile | 10.4% | 3.9% | 5.7% | 7.1% | 7.5% | 8.5% | 9.5% | 11.9% |
| First mortgage | 10.8% | 4.9% | 9.6% | 11.2% | 9.0% | 13.4% | 12.5% | 10.8% |
| HEL & 2nd Mtg | 0.4% | -5.7% | -6.3% | -2.5% | 1.8% | 3.3% | -0.6% | 0.8% |
| Commercial loans* | 18.3% | 1.4% | 6.4% | 14.6% | 16.6% | 20.9% | 20.7% | 18.2% |
| Share drafts | 25.9% | 8.0% | 8.4% | 10.7% | 11.9% | 14.7% | 15.3% | 32.2% |
| Certificates | -10.3% | -4.6% | -6.5% | -7.3% | -8.5% | -6.8% | -8.3% | -10.7% |
| IRAs | -0.8% | -5.4% | -2.5% | -0.2% | -0.7% | 0.0% | -0.4% | -0.5% |
| Money market shares | 19.2% | 9.3% | 13.3% | 15.5% | 16.6% | 18.7% | 21.1% | 19.6% |
| Regular shares | 15.4% | 9.0% | 13.0% | 14.3% | 16.4% | 18.2% | 16.8% | 15.7% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.1% | 1.8% | 3.1% | 3.2% | 3.0% | 3.2% | 3.1% | 5.7% |
| Other unsecured loans/total loans | 4.1% | 14.0% | 8.2% | 6.2% | 4.8% | 4.0% | 4.0% | 3.9% |
| New automobile/total loans | 11.2% | 22.7% | 15.8% | 12.9% | 11.3% | 11.2% | 11.2% | 11.0% |
| Used automobile/total loans | 20.7% | 37.8% | 32.2% | 29.6% | 27.3% | 25.2% | 24.3% | 19.0% |
| First mortgage/total loans | 45.2% | 9.5% | 25.0% | 32.2% | 36.8% | 41.1% | 43.5% | 47.1% |
| HEL & 2nd Mtg/total loans | 6.7% | 3.7% | 7.3% | 7.8% | 8.1% | 8.2% | 7.2% | 6.4% |
| Commercial loans/total loans | 8.9% | 0.7% | 1.5% | 4.0% | 5.9% | 8.2% | 11.1% | 9.1% |
| Share drafts/total savings | 20.6% | 10.0% | 17.0% | 19.5% | 20.9% | 22.2% | 23.0% | 20.2% |
| Certificates/total savings | 13.8% | 9.8% | 9.8% | 10.6% | 11.7% | 12.8% | 13.3% | 14.4% |
| IRAs/total savings | 4.6% | 2.0% | 3.9% | 4.4% | 4.6% | 4.4% | 4.3% | 4.8% |
| Money market shares/total savings | 22.7% | 2.9% | 7.9% | 10.7% | 14.2% | 16.8% | 18.5% | 25.4% |
| Regular shares/total savings | 36.7% | 73.7% | 59.5% | 53.4% | 47.0% | 42.4% | 39.5% | 33.7% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 63.9% | 21.0% | 70.7% | 85.4% | 86.7% | 90.7% | 92.1% | 94.2% |
| Other unsecured loans | 99.3% | 98.1% | 99.8% | 100.0% | 99.9% | 100.0% | 100.0% | 100.0% |
| New automobile | 95.8% | 87.3% | 99.5% | 99.6% | 100.0% | 100.0% | 100.0% | 99.8% |
| Used automobile | 97.0% | 91.0% | 99.6% | 99.9% | 100.0% | 100.0% | 100.0% | 99.8% |
| First mortgage | 71.4% | 25.0% | 80.3% | 93.6% | 98.5% | 100.0% | 100.0% | 99.8% |
| HEL & 2nd Mtg | 69.2% | 23.6% | 75.9% | 90.5% | 95.4% | 98.7% | 99.3% | 100.0% |
| Commercial loans | 36.8% | 4.7% | 15.8% | 37.8% | 60.8% | 77.5% | 86.6% | 90.8% |
| Share drafts | 82.2% | 47.1% | 96.1% | 99.3% | 99.2% | 100.0% | 100.0% | 99.5% |
| Certificates | 83.0% | 54.5% | 92.1% | 95.4% | 98.5% | 99.0% | 99.3% | 99.0% |
| IRAs | 70.2% | 27.3% | 76.7% | 88.1% | 96.0% | 98.5% | 99.0% | 99.5% |
| Money market shares | 54.5% | 10.7% | 49.0% | 68.8% | 85.2% | 91.7% | 92.8% | 96.4% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 12.8% | 13.4% | 13.7% | 14.6% | 15.7% | 15.8% | 20.5% |
| Other unsecured loans | 11.1% | 19.9% | 17.7% | 18.9% | 13.6% | 11.8% | 10.4% | 10.1% |
| New automobile | 6.9% | 6.0% | 28.5% | 13.2% | 11.4% | 8.6% | 5.6% | 5.6% |
| Used automobile | 17.2% | 14.5% | 54.9% | 30.7% | 27.4% | 23.0% | 16.8% | 13.8% |
| First mortgage | 2.5% | 1.3% | 1.7% | 2.4% | 2.8% | 2.8% | 2.6% | 2.4% |
| HEL & 2nd Mtg | 1.7% | 1.2% | 1.4% | 1.5% | 1.8% | 1.9% | 1.8% | 1.7% |
| Commercial loans | 0.2% | 0.7% | 0.5% | 0.4% | 0.4% | 0.4% | 0.4% | 0.2% |
| Share drafts | 61.6% | 32.8% | 44.9% | 49.4% | 55.5% | 57.8% | 59.7% | 64.3% |
| Certificates | 6.6% | 4.6% | 4.6% | 4.8% | 5.7% | 5.7% | 5.9% | 7.1% |
| IRAs | 3.5% | 2.1% | 2.5% | 2.7% | 3.2% | 3.2% | 3.2% | 3.7% |
| Money market shares | 7.2% | 3.9% | 3.7% | 3.3% | 4.3% | 4.6% | 5.7% | 8.1% |

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

| | U.S. | Michigan Credit Unions | | | | |
|--|--------|------------------------|--------|--------|--------|--------|
| | Dec 21 | Dec 21 | Sep 21 | Jun 21 | Mar 21 | Dec 20 |
| Demographic Information | | | | | | |
| Number CUs | 5,042 | 207 | 208 | 210 | 212 | 213 |
| Growth Rates (Quarterly % Change) | | | | | | |
| Total loans | 2.7 | 3.1 | 2.4 | 3.5 | 1.1 | 1.2 |
| Credit cards | 4.9 | 5.0 | 2.4 | 2.4 | -6.2 | 1.8 |
| Other unsecured loans | 1.1 | -1.5 | -7.3 | -0.5 | -1.9 | -7.1 |
| New automobile | 0.4 | 1.2 | 1.0 | 1.9 | -1.2 | 0.1 |
| Used automobile | 2.4 | 2.4 | 3.8 | 3.5 | 1.2 | 0.7 |
| First mortgage | 3.5 | 3.4 | 2.7 | 4.2 | 2.8 | 3.1 |
| HEL & 2nd Mtg | 1.9 | 2.1 | 1.8 | 0.3 | -3.7 | -2.3 |
| Commercial loans* | 5.6 | 10.4 | 3.5 | 4.6 | 3.7 | 2.6 |
| Total savings | 2.4 | 3.6 | 1.3 | 1.9 | 8.3 | 4.2 |
| Share drafts | 3.7 | 8.5 | 0.5 | 3.7 | 30.4 | 9.1 |
| Certificates | -1.7 | -2.5 | -3.0 | -3.1 | -3.5 | -3.1 |
| IRAs | -0.9 | -1.8 | -0.6 | 0.3 | 0.6 | 0.5 |
| Money market shares | 4.3 | 4.6 | 4.1 | 2.2 | -14.3 | 5.8 |
| Regular shares | 2.6 | 2.5 | 1.8 | 2.7 | 25.2 | 4.4 |
| Total memberships | 0.8 | 0.7 | 0.9 | 0.8 | 0.8 | 0.6 |
| Earnings (Basis Points) | | | | | | |
| Yield on total assets | 297 | 285 | 299 | 288 | 298 | 318 |
| Dividend/interest cost of assets | 40 | 46 | 35 | 38 | 42 | 62 |
| Fee & other income | 129 | 158 | 150 | 149 | 165 | 175 |
| Operating expense | 287 | 296 | 291 | 289 | 294 | 314 |
| Loss Provisions | 5 | 2 | 5 | 4 | 9 | 19 |
| Net Income (ROA) | 91 | 98 | 118 | 106 | 118 | 98 |
| % CUs with positive ROA | 84 | 89 | 88 | 85 | 84 | 91 |
| Capital Adequacy (%) | | | | | | |
| Net worth/assets | 10.3 | 10.6 | 10.7 | 10.5 | 10.5 | 10.9 |
| % CUs with NW > 7% of assets | 95.2 | 94.2 | 94.2 | 93.8 | 92.9 | 96.2 |
| Asset Quality (%) | | | | | | |
| Loan delinquency rate - Total loans | 0.49 | 0.39 | 0.34 | 0.37 | 0.34 | 0.45 |
| Total Consumer | 0.58 | 0.49 | 0.39 | 0.36 | 0.39 | 0.54 |
| Credit Cards | 0.96 | 0.65 | 0.56 | 0.45 | 0.49 | 0.60 |
| All Other Consumer | 0.54 | 0.47 | 0.38 | 0.35 | 0.39 | 0.54 |
| Total Mortgages | 0.40 | 0.31 | 0.30 | 0.38 | 0.29 | 0.36 |
| First Mortgages | 0.39 | 0.29 | 0.29 | 0.36 | 0.27 | 0.36 |
| All Other Mortgages | 0.53 | 0.49 | 0.43 | 0.53 | 0.50 | 0.39 |
| Total Commercial Loans | 0.46 | 0.45 | 0.47 | 1.00 | 0.72 | 0.76 |
| Commercial Ag Loans | 0.55 | 1.75 | 0.11 | 8.30 | 0.12 | 0.04 |
| All Other Commercial Loans | 0.46 | 0.44 | 0.47 | 0.94 | 0.72 | 0.77 |
| Net chargeoffs/average loans | 0.26 | 0.16 | 0.15 | 0.09 | 0.17 | 0.25 |
| Total Consumer | 0.55 | 0.33 | 0.32 | 0.21 | 0.37 | 0.52 |
| Credit Cards | 1.89 | 1.03 | 0.89 | 0.84 | 1.15 | 1.27 |
| All Other Consumer | 0.39 | 0.27 | 0.27 | 0.15 | 0.30 | 0.45 |
| Total Mortgages | 0.00 | 0.00 | 0.01 | -0.01 | 0.00 | 0.00 |
| First Mortgages | 0.01 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 |
| All Other Mortgages | -0.04 | 0.05 | -0.02 | -0.05 | -0.07 | -0.02 |
| Total Commercial Loans | 0.29 | 0.40 | 0.47 | 0.04 | 0.01 | 0.17 |
| Commercial Ag Loans | 0.02 | 0.00 | 1.39 | 0.00 | 0.00 | 0.00 |
| All Other Commercial Loans | 0.30 | 0.40 | 0.46 | 0.04 | 0.01 | 0.17 |
| Asset/Liability Management | | | | | | |
| Loans/savings | 70.1 | 67.4 | 67.7 | 67.0 | 65.9 | 70.6 |

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Year-End 2021

Bank Comparisons

| | MI Credit Unions | | | | MI Banks | | | |
|---------------------------------------|------------------|--------|--------|----------|----------|--------|--------|----------|
| Demographic Information | 2021 | 2020 | 2019 | 3 Yr Avg | 2021 | 2020 | 2019 | 3 Yr Avg |
| Number of Institutions | 207 | 213 | 218 | 213 | 81 | 86 | 90 | 86 |
| Assets per Institution (\$ mil) | 459 | 391 | 316 | 389 | 1,085 | 1,029 | 780 | 964 |
| Total assets (\$ mil) | 94,918 | 83,344 | 68,879 | 82,380 | 87,901 | 88,452 | 70,176 | 82,176 |
| Total loans (\$ mil) | 55,977 | 50,780 | 47,329 | 51,362 | 59,168 | 65,019 | 53,350 | 59,179 |
| Total surplus funds (\$ mil) | 34,588 | 28,717 | 18,178 | 27,161 | 23,831 | 18,773 | 12,659 | 18,421 |
| Total savings (\$ mil) | 82,688 | 71,506 | 57,932 | 70,709 | 70,234 | 67,633 | 53,460 | 63,776 |
| Avg number of branches (1) | 6 | 5 | 5 | 5 | 11 | 11 | 10 | 10 |
| 12 Month Growth Rates (%) | | | | | | | | |
| Total assets | 13.9 | 21.0 | 8.5 | 14.5 | 2.5 | 28.7 | 13.9 | 15.0 |
| Total loans | 10.2 | 7.3 | 7.6 | 8.4 | -6.2 | 24.3 | 16.1 | 11.4 |
| Real estate loans | 12.1 | 11.3 | 10.1 | 11.2 | -1.6 | 10.9 | 13.4 | 7.6 |
| Commercial loans* | 23.8 | 11.2 | 17.9 | 17.6 | -20.3 | 49.5 | 7.8 | 12.3 |
| Total consumer | 4.3 | 1.2 | 2.5 | 2.7 | 18.6 | 14.3 | 33.9 | 22.3 |
| Consumer credit card | 3.1 | -9.2 | 6.0 | 0.0 | -23.1 | -19.4 | 2.7 | -13.3 |
| Other consumer | 4.4 | 2.7 | 2.0 | 3.0 | 18.7 | 14.4 | 34.0 | 22.4 |
| Total surplus funds | 20.4 | 58.0 | 10.2 | 29.5 | 31.0 | 52.6 | 7.2 | 30.3 |
| Total savings | 15.6 | 23.4 | 8.8 | 15.9 | 7.5 | 29.6 | 11.3 | 16.1 |
| YTD Earnings Annualized (BP) | | | | | | | | |
| Yield on Total Assets | 296 | 348 | 396 | 347 | 322 | 362 | 431 | 372 |
| Dividend/Interest cost of assets | 41 | 63 | 75 | 60 | 28 | 55 | 92 | 58 |
| Net Interest Margin | 255 | 284 | 321 | 287 | 294 | 308 | 339 | 314 |
| Fee and other income (2) | 157 | 168 | 168 | 164 | 253 | 311 | 190 | 251 |
| Operating expense | 296 | 325 | 350 | 324 | 401 | 415 | 391 | 402 |
| Loss provisions | 5 | 31 | 33 | 23 | -13 | 44 | 8 | 13 |
| Net income | 112 | 97 | 106 | 105 | 159 | 159 | 130 | 150 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.6 | 10.9 | 12.1 | 11.2 | 10.3 | 9.4 | 10.2 | 10.0 |
| Asset Quality (%) | | | | | | | | |
| Delinquencies/loans (3) | 0.39 | 0.45 | 0.65 | 0.49 | 1.04 | 1.29 | 1.33 | 1.22 |
| Real estate loans | 0.31 | 0.36 | 0.46 | 0.38 | 1.33 | 1.77 | 1.66 | 1.59 |
| Consumer loans | 0.43 | 0.72 | 0.84 | 0.66 | 0.71 | 0.43 | 0.38 | 0.51 |
| Total consumer | 0.50 | 0.49 | 0.85 | 0.61 | 0.25 | 0.34 | 0.24 | 0.28 |
| Consumer credit card | 0.65 | 0.60 | 1.04 | 0.76 | 0.03 | 0.14 | 0.08 | 0.09 |
| Other consumer | 0.48 | 0.48 | 0.82 | 0.59 | 0.25 | 0.34 | 0.24 | 0.28 |
| Net chargeoffs/avg loans | 0.14 | 0.32 | 0.47 | 0.31 | 0.02 | 0.06 | 0.11 | 0.06 |
| Real estate loans | 0.00 | 0.00 | 0.02 | 0.01 | 0.02 | 0.03 | 0.01 | 0.02 |
| Commercial loans | 0.11 | 0.04 | 0.08 | 0.08 | 0.14 | 0.16 | 0.65 | 0.31 |
| Total consumer | 0.35 | 0.81 | 1.09 | 0.75 | 0.17 | 0.29 | 0.56 | 0.34 |
| Consumer credit card | 0.94 | 1.66 | 1.90 | 1.50 | 1.55 | 1.91 | 2.06 | 1.84 |
| Other consumer | 0.28 | 0.70 | 0.98 | 0.65 | 0.16 | 0.29 | 0.55 | 0.34 |
| Asset Liability Management (%) | | | | | | | | |
| Loans/savings | 67.7 | 71.0 | 81.7 | 73.5 | 84.2 | 96.1 | 99.8 | 93.4 |
| Loans/assets | 59.0 | 60.9 | 68.7 | 62.9 | 66.6 | 72.6 | 75.4 | 71.5 |
| Core deposits/total deposits | 58.1 | 48.5 | 44.1 | 50.2 | 67.3 | 67.4 | 61.0 | 65.2 |
| Productivity | | | | | | | | |
| Employees per million assets | 0.18 | 0.19 | 0.24 | 0.20 | 0.18 | 0.18 | 0.21 | 0.19 |

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

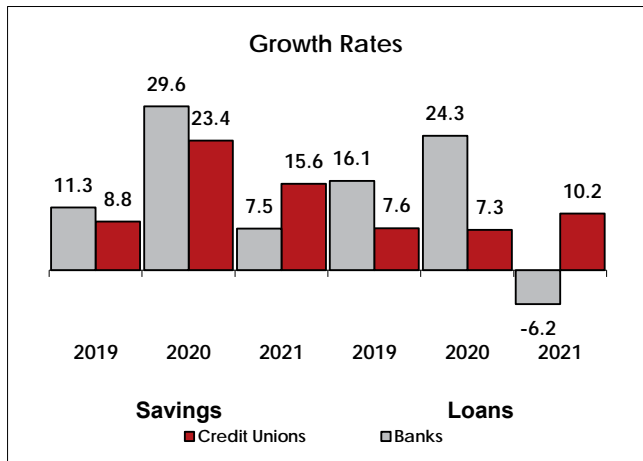
Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Profile

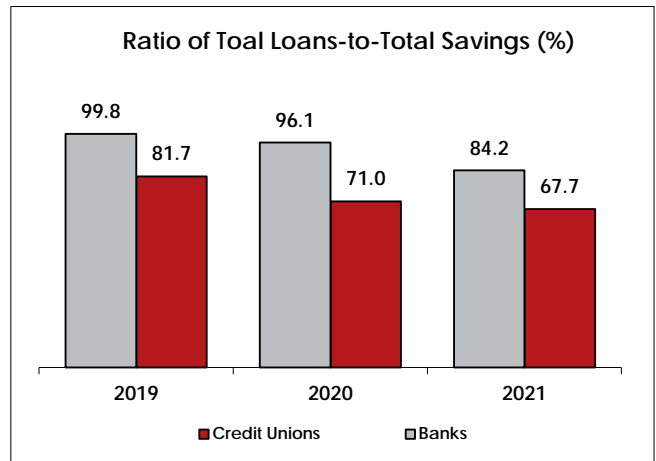
Year-End 2021

Credit Union and Bank Comparisons

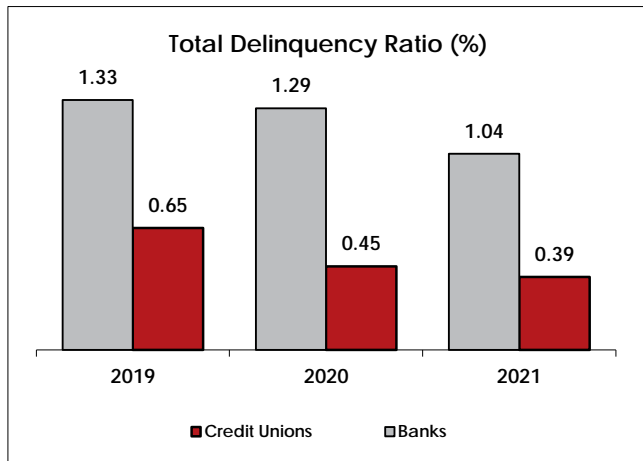
Loan and Savings Growth Trends



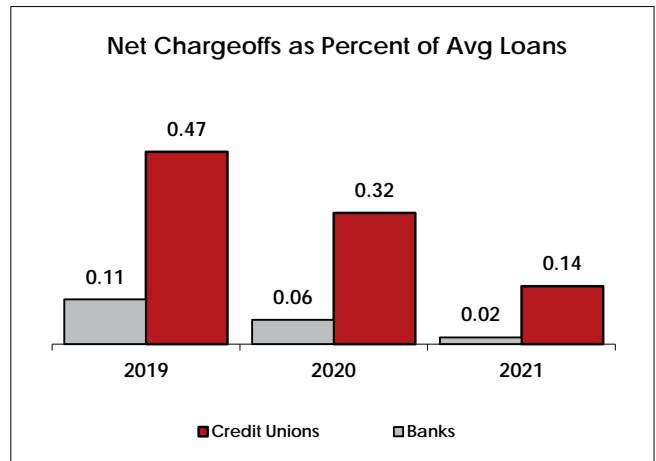
Liquidity Risk Trends



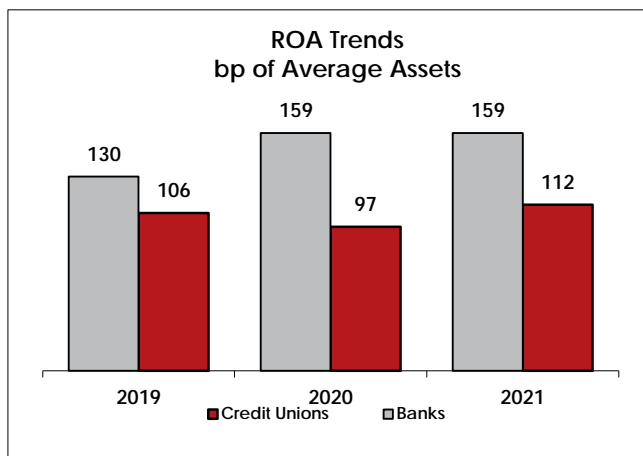
Credit Risk Trends



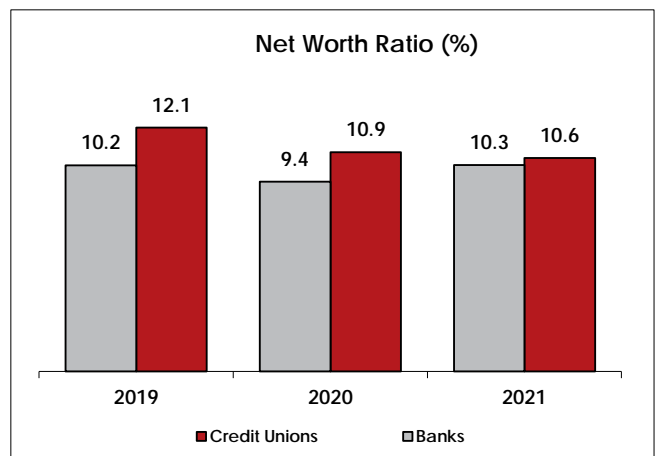
Credit Risk Trends



Earnings Trends



Solvency Trends



Michigan Credit Union Profile

Year-End 2021

Michigan Credit Union Financial Summary

Data as of December 2021

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-offs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets |
|------------------------------------|-------|--------------------------|------------------|---------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|------------------------|-------|---------------|-----------------------------|
| Lake Michigan CU | MI | 0 | \$11,672,496,627 | 431,725 | 65 | 26.4% | 19.1% | 8.0% | 10.3% | 0.14% | 0.01% | 1.50% | 77.4% | 38.8% |
| Michigan State University FCU | MI | 0 | \$6,719,007,359 | 321,315 | 21 | 17.6% | 12.8% | 6.2% | 9.4% | 0.26% | 0.11% | 1.36% | 82.2% | 30.6% |
| DFCU Financial CU | MI | 0 | \$6,455,702,529 | 232,424 | 28 | 11.0% | -0.5% | 0.6% | 11.6% | 0.13% | 0.02% | 1.04% | 16.3% | 6.8% |
| Genisys CU | MI | 0 | \$4,030,965,892 | 249,535 | 33 | 13.3% | 13.8% | 5.3% | 15.2% | 0.37% | 0.18% | 2.17% | 76.3% | 21.9% |
| United FCU | MI | 0 | \$3,863,597,298 | 190,986 | 42 | 17.9% | 8.5% | 7.3% | 9.6% | 0.93% | 0.21% | 1.05% | 81.7% | 34.0% |
| Michigan Schools & Government CU | MI | 0 | \$3,063,945,567 | 136,830 | 17 | 10.5% | 13.5% | 3.1% | 11.9% | 0.22% | 0.00% | 1.62% | 90.6% | 39.1% |
| Advia Credit Union | MI | 1 | \$2,694,606,066 | 188,772 | 29 | 11.1% | 10.0% | 5.0% | 9.4% | 0.58% | 0.01% | 1.24% | 80.0% | 32.7% |
| Lake Trust CU | MI | 0 | \$2,506,983,675 | 177,271 | 23 | 11.8% | 5.2% | 0.4% | 9.3% | 0.45% | 0.20% | 0.74% | 74.8% | 32.4% |
| Dow Chemical ECU | MI | 0 | \$2,160,124,653 | 74,484 | 1 | 7.8% | 7.2% | 4.6% | 10.0% | 0.13% | 0.05% | 0.86% | 56.3% | 26.8% |
| Credit Union ONE | MI | 0 | \$1,817,447,747 | 124,465 | 18 | 9.5% | -2.7% | -5.1% | 7.9% | 0.20% | 0.08% | 0.59% | 63.4% | 22.0% |
| Consumers CU | MI | 0 | \$1,803,218,785 | 119,986 | 24 | 22.1% | 22.0% | 10.5% | 9.2% | 0.14% | 0.08% | 1.72% | 105.7% | 36.8% |
| Community Choice Credit Union | MI | 0 | \$1,628,878,708 | 115,233 | 22 | 16.6% | 10.6% | 8.1% | 9.2% | 0.32% | 0.08% | 0.78% | 74.8% | 22.2% |
| Michigan First CU | MI | 0 | \$1,478,612,158 | 185,935 | 27 | 11.6% | 5.9% | 6.0% | 11.5% | 0.57% | 0.16% | 1.57% | 74.8% | 20.7% |
| Honor CU | MI | 0 | \$1,437,766,096 | 99,390 | 23 | 18.3% | 6.5% | 10.0% | 10.7% | 0.25% | 0.12% | 1.58% | 72.2% | 28.2% |
| Dort Financial Credit Union | MI | 0 | \$1,382,283,793 | 102,077 | 11 | 11.1% | 9.4% | -0.8% | 14.0% | 0.43% | 0.22% | 1.28% | 82.5% | 32.0% |
| University of Michigan CU | MI | 0 | \$1,323,805,807 | 110,561 | 14 | 11.4% | 9.0% | 5.2% | 8.2% | 0.44% | 0.17% | 0.81% | 80.0% | 23.4% |
| Community Financial CU | MI | 0 | \$1,253,139,306 | 83,565 | 14 | 8.0% | 9.7% | 4.2% | 11.4% | 0.32% | 0.10% | 1.02% | 103.1% | 35.8% |
| ELGA Credit Union | MI | 0 | \$1,235,793,694 | 83,969 | 14 | 16.7% | 13.4% | 8.5% | 12.2% | 1.01% | 0.16% | 2.02% | 81.4% | 17.7% |
| Vibe CU | MI | 0 | \$1,148,089,472 | 73,108 | 16 | 8.3% | 6.6% | 4.9% | 11.7% | 0.35% | 0.08% | 0.72% | 73.5% | 30.2% |
| Wildfire CU | MI | 0 | \$1,097,530,743 | 49,780 | 6 | 10.1% | -1.3% | 0.8% | 10.9% | 0.39% | 0.05% | 0.92% | 53.2% | 28.9% |
| Michigan Educational CU | MI | 0 | \$1,074,920,566 | 50,171 | 6 | 6.6% | -8.7% | -4.2% | 10.5% | 0.17% | -0.01% | 0.15% | 46.3% | 21.4% |
| Frankenmuth CU | MI | 0 | \$1,071,830,194 | 61,250 | 27 | 17.7% | 16.6% | 12.4% | 9.9% | 0.37% | 0.07% | 1.82% | 80.7% | 28.1% |
| LAFCU | MI | 0 | \$939,105,521 | 71,409 | 10 | 10.7% | 9.8% | 3.9% | 11.3% | 0.70% | 0.26% | 1.09% | 80.6% | 13.9% |
| 4Front Credit Union | MI | 0 | \$896,646,295 | 95,314 | 17 | 20.8% | 14.7% | 6.1% | 9.1% | 0.64% | 0.76% | 1.14% | 74.0% | 22.1% |
| Zeal Credit Union | MI | 0 | \$848,698,737 | 67,230 | 14 | 13.2% | 12.9% | 1.2% | 12.7% | 0.60% | 0.24% | 1.27% | 61.8% | 22.5% |
| Arbor Financial CU | MI | 0 | \$829,123,273 | 46,634 | 13 | 1.9% | 8.7% | 4.4% | 8.4% | 1.09% | 0.06% | 0.55% | 89.2% | 49.5% |
| Christian Financial Credit Union | MI | 1 | \$826,475,315 | 59,334 | 12 | 14.3% | 17.5% | -0.8% | 9.2% | 0.13% | 0.09% | 0.66% | 60.7% | 28.6% |
| Kellogg Community CU | MI | 0 | \$818,090,752 | 45,467 | 14 | 10.6% | 17.8% | 5.4% | 13.6% | 0.79% | 0.09% | 1.34% | 78.7% | 36.4% |
| Financial Plus CU | MI | 0 | \$802,700,263 | 57,667 | 7 | 14.8% | 26.1% | 4.2% | 10.9% | 0.35% | 0.08% | 1.14% | 73.3% | 19.9% |
| PFCU | MI | 0 | \$776,851,278 | 54,051 | 12 | 12.6% | 7.2% | 2.6% | 9.5% | 0.31% | 0.07% | 0.84% | 66.5% | 22.7% |
| Team One Credit Union | MI | 0 | \$741,365,810 | 48,606 | 12 | 9.4% | -0.4% | -1.4% | 9.0% | 0.17% | 0.03% | 0.21% | 59.5% | 32.4% |
| Members First CU | MI | 0 | \$736,881,404 | 59,714 | 11 | 12.1% | 11.8% | 1.7% | 9.6% | 0.41% | 0.22% | 0.85% | 63.7% | 21.9% |
| TLC Community CU | MI | 0 | \$694,874,887 | 53,847 | 7 | 9.1% | -3.2% | 1.3% | 13.7% | 0.10% | 0.02% | 1.06% | 49.9% | 22.7% |
| True Community Credit Union | MI | 0 | \$691,048,479 | 63,264 | 12 | 20.2% | 15.3% | 9.4% | 9.8% | 0.54% | 0.12% | 0.63% | 69.2% | 27.8% |
| Northland Area FCU | MI | 0 | \$631,184,451 | 50,086 | 15 | 17.1% | 8.7% | 2.0% | 8.8% | 0.19% | 0.06% | 1.07% | 74.3% | 19.7% |
| Alliance Catholic CU | MI | 0 | \$619,610,585 | 32,031 | 10 | 10.7% | 6.9% | -2.1% | 11.2% | 0.52% | 0.06% | 0.37% | 37.9% | 16.7% |
| Omni Community CU | MI | 0 | \$607,274,409 | 44,372 | 13 | 13.5% | 1.5% | 4.0% | 12.3% | 0.40% | 0.23% | 1.32% | 48.0% | 13.7% |
| Security CU | MI | 1 | \$601,948,758 | 51,610 | 12 | 11.2% | 4.3% | 2.4% | 7.8% | 0.24% | 0.27% | 0.71% | 69.8% | 16.3% |
| American 1 CU | MI | 0 | \$568,433,140 | 60,627 | 18 | 10.3% | 9.3% | 2.6% | 14.3% | 1.24% | 0.64% | 1.35% | 72.8% | 0.1% |
| Sovita Credit Union | MI | 0 | \$540,567,340 | 19,112 | 5 | 7.2% | 8.0% | -0.5% | 13.5% | 0.40% | 0.03% | 0.29% | 22.4% | 7.2% |
| Alpena Alcona Area CU | MI | 0 | \$535,793,758 | 32,444 | 10 | 18.8% | 15.1% | 5.5% | 11.3% | 0.48% | 0.14% | 1.56% | 63.7% | 22.1% |
| Diversified Members CU | MI | 0 | \$516,727,814 | 25,634 | 4 | 12.3% | 15.2% | 0.2% | 17.4% | 0.53% | 0.03% | 0.37% | 60.3% | 23.5% |
| Embers CU | MI | 1 | \$491,728,055 | 29,923 | 8 | 7.7% | 9.0% | 2.1% | 12.3% | 0.38% | 0.05% | 0.61% | 59.8% | 24.7% |
| Jolt CU | MI | 0 | \$447,020,639 | 26,182 | 5 | 10.6% | -5.7% | 0.7% | 10.4% | 0.32% | 0.09% | 0.61% | 53.7% | 23.2% |
| Adventure Credit Union | MI | 0 | \$438,784,061 | 30,679 | 7 | 5.5% | 2.4% | 0.2% | 12.9% | 0.55% | 0.07% | 0.71% | 78.3% | 28.6% |
| Wanigas CU | MI | 0 | \$415,190,693 | 24,260 | 4 | 6.5% | 4.0% | -3.2% | 13.7% | 0.36% | 0.09% | 0.96% | 69.5% | 34.5% |
| CASE Credit Union | MI | 0 | \$384,887,039 | 45,509 | 6 | 7.0% | 3.0% | 0.0% | 10.0% | 0.81% | 0.05% | 1.10% | 83.2% | 28.7% |
| OUR Credit Union | MI | 0 | \$380,367,885 | 22,794 | 5 | 20.3% | 14.0% | 3.4% | 7.6% | 0.10% | 0.06% | 0.37% | 64.8% | 23.4% |
| Cornerstone Community Financial CU | MI | 0 | \$372,750,032 | 23,526 | 6 | 13.0% | 11.9% | -0.1% | 11.9% | 0.35% | 0.14% | 1.20% | 95.3% | 29.6% |
| Public Service CU | MI | 0 | \$367,474,493 | 33,624 | 14 | 9.0% | 6.1% | 1.9% | 11.5% | 0.71% | 0.21% | 1.09% | 61.6% | 14.7% |
| Michigan United Credit Union | MI | 1 | \$344,104,072 | 24,044 | 8 | 33.6% | -2.0% | 14.0% | 9.0% | 0.14% | 0.02% | 0.35% | 44.1% | 10.4% |
| People Driven CU | MI | 0 | \$342,698,553 | 21,511 | 4 | 5.3% | -1.1% | -7.6% | 9.1% | 0.46% | 0.14% | 0.55% | 56.8% | 15.2% |
| TBA CU | MI | 0 | \$332,488,162 | 18,161 | 2 | 18.8% | 2.8% | 0.0% | 11.5% | 0.39% | 0.48% | 1.17% | 56.5% | 17.6% |
| LOC FCU | MI | 0 | \$324,152,590 | 23,087 | 3 | 15.4% | 16.5% | -6.4% | 8.1% | 0.15% | 0.05% | 0.67% | 54.7% | 19.0% |
| Extra Credit Union | MI | 0 | \$324,083,688 | 19,073 | 1 | 11.6% | 1.6% | -1.1% | 11.5% | 0.60% | 0.32% | 1.58% | 47.5% | 11.7% |
| Monroe Community CU | MI | 0 | \$314,662,271 | 28,407 | 7 | 13.3% | 11.9% | 1.7% | 8.2% | 0.23% | 0.00% | 0.74% | 51.6% | 21.0% |
| United Financial CU | MI | 0 | \$311,878,065 | 22,420 | 9 | 16.1% | 8.0% | 5.2% | 9.5% | 0.81% | 0.24% | 0.94% | 63.8% | 30.1% |
| Marshall Community CU | MI | 0 | \$305,597,773 | 14,628 | 3 | 9.0% | 6.1% | 4.1% | 15.7% | 1.01% | 0.09% | 1.62% | 69.7% | 37.9% |
| FreeStar Financial CU | MI | 0 | \$282,407,895 | 20,271 | 7 | 8.3% | 2.6% | 1.6% | 9.4% | 0.52% | 0.11% | 0.68% | 71.6% | 25.2% |
| Michigan Legacy CU | MI | 0 | \$268,092,054 | 23,322 | 5 | 2.7% | 15.0% | 1.6% | 8.8% | 0.09% | -0.04% | 0.56% | 75.5% | 27.3% |

Michigan Credit Union Profile

Year-End 2021

Michigan Credit Union Financial Summary

Data as of December 2021

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-offs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets |
|--------------------------------------|-------|--------------------------|---------------|---------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|------------------------|--------|---------------|-----------------------------|
| KALSEE CU | MI | 0 | \$266,232,925 | 23,308 | 8 | 14.5% | 2.9% | 2.5% | 9.3% | 0.15% | 0.11% | 0.51% | 67.7% | 16.7% |
| Soo Co-Op CU | MI | 0 | \$257,395,892 | 23,297 | 7 | 12.4% | 13.3% | 2.3% | 11.6% | 0.40% | 0.00% | 0.86% | 62.0% | 9.5% |
| Preferred CU | MI | 0 | \$256,896,436 | 24,437 | 6 | 15.8% | 12.3% | 0.3% | 12.4% | 0.22% | -0.01% | 0.93% | 57.8% | 14.3% |
| United Bay Community CU | MI | 0 | \$253,810,190 | 17,405 | 5 | 13.9% | 12.7% | -0.6% | 8.2% | 0.40% | 0.06% | 0.56% | 81.3% | 37.3% |
| Peninsula FCU | MI | 0 | \$251,980,902 | 13,832 | 3 | 9.3% | 10.1% | 6.1% | 9.6% | 0.45% | 0.12% | 1.33% | 91.3% | 47.0% |
| Community West CU | MI | 0 | \$250,333,719 | 21,802 | 6 | 9.8% | 2.7% | -1.9% | 10.0% | 0.12% | -0.11% | 0.34% | 67.7% | 16.1% |
| PARDA FCU | MI | 0 | \$249,036,076 | 15,305 | 8 | 18.6% | -13.5% | -1.1% | 10.7% | 0.25% | 0.04% | 0.09% | 42.7% | 15.2% |
| BlueOx CU | MI | 1 | \$224,804,382 | 21,721 | 7 | 4.2% | 1.5% | -6.6% | 8.2% | 0.56% | 0.35% | 0.40% | 84.3% | 28.5% |
| West Michigan CU | MI | 0 | \$223,420,341 | 16,787 | 6 | 12.5% | 19.3% | 6.1% | 15.4% | 0.10% | 0.02% | 0.72% | 72.9% | 15.0% |
| Gerber Federal Credit Union | MI | 0 | \$222,333,868 | 16,332 | 3 | 14.2% | 7.8% | 6.6% | 8.8% | 0.43% | 0.07% | 0.64% | 53.1% | 16.3% |
| Filer CU | MI | 0 | \$216,172,161 | 10,713 | 3 | 12.5% | 18.1% | 5.3% | 10.7% | 0.25% | 0.00% | 1.07% | 55.0% | 30.2% |
| Advantage One CU | MI | 0 | \$211,831,505 | 16,769 | 3 | 13.1% | 16.9% | 1.3% | 9.2% | 0.53% | 0.17% | 1.02% | 67.1% | 13.4% |
| Downriver Community FCU | MI | 0 | \$210,598,518 | 13,436 | 3 | 7.3% | -3.6% | -0.5% | 7.8% | 0.51% | 0.17% | 0.29% | 31.6% | 12.3% |
| St Francis X FCU | MI | 0 | \$208,056,011 | 9,265 | 4 | 14.5% | 5.9% | 3.2% | 13.0% | 0.02% | 0.01% | 0.73% | 64.3% | 37.0% |
| TruNorth FCU | MI | 0 | \$195,790,495 | 16,288 | 3 | 10.6% | -3.5% | -0.9% | 8.8% | 0.25% | 0.02% | 0.38% | 49.1% | 23.1% |
| Forest Area FCU | MI | 0 | \$194,342,987 | 17,038 | 6 | 23.0% | 18.1% | 10.1% | 10.9% | 0.36% | 0.17% | 1.62% | 71.7% | 23.4% |
| AAC CU | MI | 0 | \$192,355,724 | 15,457 | 7 | 6.3% | 7.3% | -0.8% | 19.9% | 0.49% | 0.16% | 1.74% | 69.4% | 25.7% |
| Astera CU | MI | 0 | \$192,117,933 | 15,595 | 4 | 7.6% | -7.0% | -2.7% | 8.7% | 0.90% | -0.05% | 0.59% | 62.7% | 20.0% |
| Bloom CU | MI | 0 | \$189,296,938 | 14,821 | 5 | 12.1% | 1.0% | 4.9% | 8.4% | 0.46% | 0.13% | 0.69% | 61.6% | 20.4% |
| Service 1 FCU | MI | 1 | \$186,134,666 | 21,876 | 6 | 8.8% | 7.2% | 0.1% | 14.2% | 0.18% | 0.22% | 0.93% | 76.3% | 11.9% |
| Michigan One Community CU | MI | 0 | \$185,325,288 | 18,314 | 5 | 14.1% | 17.6% | 3.6% | 8.6% | 0.13% | 0.09% | 1.23% | 87.8% | 28.9% |
| Isabella Community Credit Union | MI | 0 | \$184,473,624 | 13,387 | 4 | 15.0% | 14.6% | 0.2% | 8.4% | 0.22% | 0.00% | 0.95% | 51.1% | 26.9% |
| Journey FCU | MI | 0 | \$184,045,766 | 18,054 | 3 | 14.6% | 12.2% | 0.7% | 7.8% | 0.16% | 0.05% | 0.64% | 53.1% | 15.0% |
| Health Advantage FCU | MI | 0 | \$179,265,221 | 11,447 | 2 | 7.2% | 5.6% | -1.7% | 10.6% | 0.12% | 0.04% | 0.40% | 61.3% | 27.2% |
| Chief Financial FCU | MI | 0 | \$178,781,571 | 24,433 | 4 | -0.5% | -4.5% | -8.0% | 13.9% | 0.78% | 0.28% | 0.64% | 82.6% | 16.3% |
| North Central Area CU | MI | 0 | \$172,432,183 | 14,624 | 5 | 19.0% | 17.8% | -7.9% | 7.0% | 0.12% | 0.11% | -0.01% | 34.1% | 9.5% |
| Awakon FCU | MI | 0 | \$172,088,262 | 13,665 | 5 | 20.4% | 19.9% | 2.0% | 9.2% | 0.45% | -0.05% | 1.22% | 60.4% | 17.5% |
| Polish-American FCU | MI | 0 | \$168,764,911 | 6,818 | 2 | 14.6% | -1.4% | 0.9% | 9.5% | 1.26% | 0.03% | 0.34% | 54.1% | 7.3% |
| Parkside CU | MI | 0 | \$166,479,445 | 13,979 | 3 | 7.5% | 17.9% | 0.6% | 12.7% | 0.52% | 0.28% | 0.74% | 58.0% | 22.1% |
| HPC CU | MI | 0 | \$159,796,508 | 7,740 | 3 | 11.5% | -8.6% | -0.6% | 12.6% | 0.07% | 0.01% | 0.53% | 41.4% | 19.7% |
| Family Financial CU | MI | 0 | \$159,514,399 | 16,693 | 4 | 11.2% | 5.3% | 1.3% | 10.5% | 0.49% | 0.05% | 0.30% | 60.1% | 17.2% |
| HarborLight Credit Union | MI | 0 | \$159,202,532 | 10,846 | 2 | 11.8% | 5.6% | 1.0% | 7.5% | 0.48% | 0.17% | 0.46% | 54.8% | 22.5% |
| Sunrise Family CU | MI | 0 | \$148,939,155 | 14,473 | 3 | 11.1% | -7.3% | -3.9% | 7.7% | 0.19% | 0.06% | 0.09% | 31.0% | 11.3% |
| Wayne Westland FCU | MI | 0 | \$146,939,121 | 11,481 | 1 | 9.0% | 7.3% | -1.3% | 8.1% | 0.33% | 0.08% | 0.53% | 40.7% | 16.2% |
| Walled Lake School FCU | MI | 0 | \$142,635,565 | 5,443 | 1 | 7.7% | -6.1% | -1.9% | 10.4% | 0.43% | -0.01% | 0.26% | 21.5% | 7.8% |
| Wolverine State CU | MI | 0 | \$141,555,173 | 9,758 | 4 | 15.1% | 11.1% | -1.6% | 9.1% | 0.30% | 0.14% | 0.39% | 59.2% | 25.7% |
| MemberFocus Community CU | MI | 0 | \$137,995,314 | 8,254 | 2 | 9.0% | 0.9% | 1.9% | 9.6% | 0.19% | 0.09% | 0.44% | 36.5% | 9.1% |
| Catholic Vantage Financial | MI | 0 | \$133,430,748 | 8,667 | 2 | 11.5% | -2.3% | -6.4% | 7.2% | 0.25% | -0.03% | 0.23% | 64.5% | 26.0% |
| Ukrainian Selfreliance Michigan FCU | MI | 0 | \$133,240,418 | 3,896 | 2 | 5.3% | 26.8% | 0.5% | 11.5% | 0.28% | -0.01% | 0.09% | 29.9% | 22.7% |
| Iron Mt Kingsford Community FCU | MI | 0 | \$132,967,225 | 11,113 | 2 | 8.8% | -6.3% | -2.9% | 11.5% | 0.54% | 0.07% | 0.02% | 28.6% | 9.7% |
| FinancialEdge Community CU | MI | 0 | \$128,580,564 | 9,014 | 2 | 13.5% | 8.1% | 0.8% | 9.7% | 0.03% | 0.14% | 0.68% | 65.6% | 32.8% |
| River Valley CU | MI | 0 | \$126,099,482 | 10,094 | 2 | 12.2% | 11.6% | -4.1% | 7.4% | 0.63% | 0.08% | 0.90% | 49.2% | 15.1% |
| Integra First FCU | MI | 0 | \$125,223,827 | 11,459 | 4 | 11.0% | 25.9% | 0.6% | 8.3% | 0.74% | 0.09% | 0.22% | 61.6% | 27.2% |
| Marquette Community FCU | MI | 0 | \$124,711,769 | 8,174 | 2 | 20.9% | -0.5% | -5.3% | 7.1% | 0.53% | 0.02% | 0.53% | 26.1% | 0.5% |
| Best Financial CU | MI | 0 | \$124,545,093 | 12,506 | 2 | 6.7% | 10.0% | 4.4% | 17.4% | 0.21% | 0.12% | 0.78% | 80.2% | 26.6% |
| Michigan Tech EFCU | MI | 0 | \$123,292,511 | 10,049 | 1 | 13.1% | 12.0% | 3.0% | 8.8% | 0.01% | 0.00% | 1.17% | 64.7% | 24.0% |
| Straits Area FCU | MI | 0 | \$120,882,231 | 12,590 | 3 | 14.0% | -2.9% | 0.1% | 8.9% | 0.66% | 0.11% | 0.86% | 39.3% | 6.3% |
| Calcite CU | MI | 0 | \$120,869,904 | 9,363 | 3 | 21.1% | 5.1% | 2.7% | 10.3% | 0.21% | 0.05% | 0.80% | 46.1% | 14.8% |
| Lenco Credit Union | MI | 0 | \$120,485,702 | 7,774 | 2 | 13.4% | 5.6% | 0.2% | 9.3% | 0.08% | 0.03% | 0.65% | 62.3% | 28.9% |
| COPOCO Community CU | MI | 0 | \$120,251,871 | 10,156 | 3 | 7.9% | -5.5% | -5.3% | 8.6% | 0.86% | -0.03% | 0.14% | 44.3% | 12.1% |
| Safe Harbor CU | MI | 0 | \$115,789,005 | 7,034 | 1 | 28.5% | 22.4% | 9.3% | 8.9% | 1.63% | 0.11% | 1.57% | 79.8% | 33.4% |
| U P State CU | MI | 0 | \$113,395,941 | 9,370 | 4 | 15.7% | 18.8% | 0.9% | 7.1% | 0.41% | 0.03% | 0.52% | 53.1% | 15.0% |
| Community Alliance CU | MI | 0 | \$111,670,795 | 7,701 | 1 | 6.1% | -12.6% | -6.7% | 8.2% | 0.62% | 0.25% | 0.28% | 50.3% | 15.6% |
| The Local CU | MI | 0 | \$111,102,892 | 11,538 | 1 | 2.6% | -11.1% | 9.7% | 13.5% | 0.43% | 0.17% | 0.26% | 44.1% | 7.2% |
| Community First Federal Credit Union | MI | 0 | \$105,643,867 | 11,426 | 4 | 27.4% | 22.4% | 8.0% | 6.7% | 0.72% | 0.01% | 1.09% | 82.9% | 39.3% |
| Total Community CU | MI | 0 | \$99,005,377 | 6,607 | 1 | 11.9% | 13.1% | 0.7% | 9.5% | 0.45% | 0.10% | 1.16% | 43.5% | 5.7% |
| Great Lakes First FCU | MI | 0 | \$97,950,485 | 8,681 | 2 | 12.4% | 3.3% | 9.3% | 9.0% | 0.61% | 0.01% | 0.20% | 41.4% | 12.8% |
| T & I CU | MI | 0 | \$94,806,968 | 3,978 | 2 | 11.7% | 1.9% | 1.7% | 16.7% | 0.29% | 0.01% | 0.04% | 60.4% | 40.1% |
| South Central CU | MI | 0 | \$93,670,562 | 7,798 | 1 | 6.5% | -14.6% | -3.5% | 11.2% | 0.98% | 0.48% | 0.36% | 32.3% | 2.5% |
| Traverse Catholic FCU | MI | 0 | \$92,390,919 | 7,755 | 3 | 14.9% | -0.5% | 0.0% | 6.0% | 0.54% | 0.09% | 0.65% | 49.6% | 15.7% |

Michigan Credit Union Profile

Year-End 2021

Michigan Credit Union Financial Summary

Data as of December 2021

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-offs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets |
|--|-------|--------------------------|--------------|---------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|------------------------|--------|---------------|-----------------------------|
| Family First CU | MI | 0 | \$92,195,682 | 6,695 | 3 | 1.8% | 11.1% | 3.5% | 8.8% | 0.57% | 0.20% | 0.81% | 61.4% | 22.0% |
| Circle Federal Credit Union | MI | 0 | \$89,668,729 | 5,520 | 3 | 8.2% | 24.5% | 4.6% | 7.0% | 0.77% | 0.07% | 0.34% | 79.5% | 36.5% |
| Consumers Professional CU | MI | 0 | \$89,640,170 | 5,456 | 3 | 6.0% | 1.6% | -2.6% | 15.6% | 0.04% | 0.03% | 0.57% | 66.6% | 35.5% |
| Meijer CU | MI | 0 | \$89,585,834 | 14,854 | 2 | 9.8% | 9.0% | 2.8% | 8.9% | 0.89% | 0.24% | 0.74% | 49.2% | 20.8% |
| Compass CU | MI | 0 | \$89,270,680 | 7,439 | 2 | 11.3% | 27.7% | 0.0% | 9.2% | 0.33% | 0.11% | 0.61% | 53.3% | 8.6% |
| Muskegon Co-op FCU | MI | 0 | \$85,449,010 | 10,256 | 2 | 7.5% | 14.8% | 5.0% | 12.1% | 0.03% | 0.07% | 0.90% | 81.2% | 3.6% |
| Wexford Community CU | MI | 0 | \$82,520,970 | 8,957 | 2 | 11.7% | 27.6% | -1.4% | 7.4% | 0.17% | 0.10% | 0.97% | 56.2% | 19.5% |
| Shore To Shore Community FCU | MI | 0 | \$81,291,591 | 5,967 | 2 | 10.7% | 3.2% | -2.3% | 7.4% | 0.21% | -0.03% | 0.25% | 31.2% | 6.1% |
| Allegan Community FCU | MI | 0 | \$78,081,917 | 9,248 | 3 | 19.2% | 15.7% | 5.2% | 7.8% | 0.80% | 0.29% | 1.00% | 70.9% | 23.1% |
| Rivertown Community FCU | MI | 0 | \$76,202,268 | 5,420 | 2 | 6.1% | 7.7% | -14.3% | 13.4% | 0.65% | 0.35% | 0.21% | 58.3% | 19.5% |
| Tahquamenon Area CU | MI | 0 | \$74,815,293 | 5,574 | 3 | 5.9% | -1.0% | -2.5% | 10.1% | 0.63% | 0.03% | 0.30% | 29.8% | 8.3% |
| ABD FCU | MI | 0 | \$72,971,100 | 9,845 | 3 | -2.6% | -1.6% | -7.2% | 11.5% | 5.51% | 0.26% | -0.16% | 21.6% | 3.2% |
| Intandem CU | MI | 0 | \$70,861,203 | 5,177 | 2 | 18.3% | 12.8% | -1.4% | 9.4% | 1.29% | 0.13% | 0.93% | 60.4% | 21.4% |
| Lincoln Park Community CU | MI | 0 | \$70,454,683 | 3,389 | 1 | 4.8% | -1.3% | -3.4% | 12.9% | 0.17% | 0.04% | 0.15% | 21.1% | 9.4% |
| Lake Huron CU | MI | 0 | \$70,101,478 | 6,743 | 2 | 10.3% | 8.8% | -0.4% | 11.6% | 0.42% | 0.12% | 1.76% | 78.5% | 25.8% |
| Community Focus FCU | MI | 0 | \$68,879,360 | 4,959 | 2 | 6.5% | -10.2% | -4.2% | 14.1% | 1.37% | 0.80% | 0.68% | 39.5% | 7.1% |
| Muskegon FCU | MI | 0 | \$67,629,324 | 5,189 | 2 | 8.1% | 17.2% | 1.2% | 10.2% | 0.13% | 0.08% | 0.57% | 41.6% | 16.7% |
| Live Life FCU | MI | 0 | \$65,673,436 | 1,436 | 1 | -5.1% | 35.4% | -11.6% | 7.8% | 1.23% | 0.01% | 1.47% | 73.1% | 52.9% |
| Great Lakes FCU | MI | 0 | \$62,990,285 | 4,444 | 3 | 14.8% | 1.7% | -0.9% | 9.4% | 1.32% | 0.06% | 0.58% | 38.3% | 20.8% |
| Michigan Columbus FCU | MI | 0 | \$60,067,873 | 4,314 | 1 | 6.3% | 0.8% | 19.4% | 10.2% | 0.52% | 0.06% | 0.58% | 44.7% | 24.4% |
| Thornapple CU | MI | 0 | \$57,822,905 | 7,207 | 3 | 16.2% | 23.3% | 8.7% | 7.0% | 0.34% | 0.25% | 1.03% | 78.4% | 19.5% |
| Limestone FCU | MI | 0 | \$57,104,598 | 4,361 | 2 | 9.9% | 0.8% | 2.0% | 11.6% | 0.76% | 0.09% | 0.37% | 72.8% | 29.7% |
| One Detroit CU | MI | 0 | \$56,874,442 | 11,376 | 3 | 11.9% | 0.6% | 0.5% | 12.1% | 2.21% | 1.07% | 4.75% | 62.4% | 9.7% |
| First United CU | MI | 0 | \$56,189,014 | 4,871 | 1 | 16.1% | 20.5% | 2.7% | 10.6% | 0.26% | -0.12% | 2.05% | 93.0% | 10.8% |
| Baraga County FCU | MI | 0 | \$55,919,016 | 4,448 | 1 | 14.3% | 4.7% | 0.7% | 8.3% | 0.19% | -0.01% | 0.74% | 28.2% | 2.2% |
| Country Heritage CU | MI | 0 | \$55,912,563 | 1,379 | 1 | 17.0% | -1.9% | -2.4% | 16.2% | 0.00% | 0.00% | 0.74% | 60.7% | 45.9% |
| Aeroquip CU | MI | 0 | \$55,069,775 | 3,946 | 3 | 6.9% | -4.2% | -1.9% | 13.7% | 0.09% | 0.15% | -0.02% | 51.4% | 19.0% |
| Gratiot Community CU | MI | 0 | \$53,402,976 | 6,392 | 3 | 13.9% | 52.3% | 4.6% | 7.2% | 0.26% | 0.00% | 0.21% | 64.3% | 9.6% |
| Western Districts Members Credit Union | MI | 0 | \$49,783,011 | 2,744 | 2 | 9.8% | -15.5% | -4.4% | 15.3% | 0.28% | 0.03% | 0.01% | 32.1% | 12.0% |
| Southeast Michigan State EFCU | MI | 0 | \$49,513,828 | 3,867 | 1 | 10.3% | 4.8% | -1.6% | 9.3% | 4.41% | 0.41% | 0.42% | 28.7% | 0.9% |
| GR Consumers CU | MI | 0 | \$49,394,681 | 3,210 | 2 | 8.7% | 20.3% | 1.7% | 15.5% | 0.04% | 0.06% | 0.64% | 43.5% | 12.4% |
| Tri-Cities CU | MI | 0 | \$48,241,028 | 3,929 | 2 | 17.2% | 9.4% | 0.1% | 9.8% | 0.69% | 0.02% | 0.74% | 56.2% | 21.0% |
| Saginaw County ECU | MI | 0 | \$47,171,281 | 2,914 | 1 | 7.2% | -0.2% | -1.4% | 8.7% | 2.14% | 0.11% | 0.25% | 35.3% | 16.6% |
| Auto Owners Associates CU | MI | 0 | \$45,899,559 | 2,893 | 1 | 12.6% | 0.3% | -4.5% | 12.1% | 0.00% | -0.03% | 0.56% | 19.5% | 0.0% |
| First Area CU | MI | 0 | \$44,790,335 | 3,647 | 2 | 16.7% | -8.3% | 2.4% | 8.3% | 0.91% | 0.01% | 0.02% | 36.8% | 10.1% |
| Chiropractic FCU | MI | 0 | \$44,527,846 | 2,727 | 1 | 8.6% | 7.9% | 1.3% | 11.0% | 0.16% | 0.15% | 0.48% | 46.6% | 6.8% |
| Detour Drummond Comm CU | MI | 0 | \$44,209,183 | 2,078 | 2 | 12.7% | -2.8% | 2.6% | 11.8% | 0.74% | -0.04% | 0.29% | 35.6% | 12.5% |
| Grand Trunk Battle Creek EFCU | MI | 0 | \$42,134,434 | 2,730 | 2 | 6.9% | -2.7% | -0.4% | 14.8% | 0.57% | 0.14% | 0.19% | 36.2% | 4.9% |
| Lakeshore FCU | MI | 0 | \$38,916,168 | 2,569 | 1 | 6.6% | -3.7% | -1.6% | 12.0% | 0.00% | 0.04% | 0.37% | 33.9% | 15.4% |
| Port City FCU | MI | 0 | \$38,466,175 | 2,955 | 1 | 11.6% | -0.1% | -2.9% | 11.1% | 0.00% | 0.01% | 0.24% | 35.8% | 19.6% |
| Chippewa County CU | MI | 0 | \$38,057,938 | 3,325 | 2 | 12.6% | 3.6% | -0.1% | 9.7% | 2.35% | 0.04% | 0.63% | 49.9% | 10.5% |
| Manistique FCU | MI | 0 | \$37,838,129 | 3,165 | 1 | 17.1% | 4.3% | -0.6% | 9.6% | 0.52% | 0.04% | 0.57% | 46.7% | 15.0% |
| Gogebic County FCU | MI | 0 | \$33,533,878 | 4,114 | 1 | 13.4% | 3.9% | -1.6% | 9.7% | 0.45% | 0.16% | 0.77% | 34.9% | 0.0% |
| Settlers FCU | MI | 0 | \$33,074,575 | 3,586 | 2 | 10.7% | -3.3% | 0.2% | 12.6% | 0.75% | 0.45% | 1.22% | 54.8% | 0.0% |
| Flagship Community FCU | MI | 0 | \$31,940,422 | 3,270 | 2 | 3.6% | -7.8% | -1.4% | 7.0% | 1.90% | 0.15% | 0.47% | 64.1% | 30.5% |
| GraCo FCU | MI | 0 | \$31,462,291 | 3,201 | 1 | 23.8% | 16.8% | 2.5% | 7.0% | 0.37% | 0.11% | 0.57% | 44.2% | 0.0% |
| Alpena Community CU | MI | 0 | \$31,446,292 | 2,439 | 1 | 12.3% | -2.1% | -2.2% | 8.4% | 0.30% | 0.00% | 0.49% | 44.7% | 22.9% |
| Credit Union Advantage | MI | 0 | \$31,341,800 | 2,407 | 1 | 1.5% | 3.7% | -1.3% | 11.6% | 0.79% | 0.17% | 0.00% | 29.9% | 7.5% |
| Northwest Consumers FCU | MI | 0 | \$30,749,176 | 2,685 | 1 | 18.8% | -9.3% | 0.0% | 10.4% | 0.48% | 0.09% | 0.69% | 41.2% | 7.5% |
| Kenowa Community FCU | MI | 0 | \$29,897,255 | 2,503 | 1 | 11.5% | 4.1% | -6.2% | 11.1% | 0.39% | 0.02% | 0.37% | 51.9% | 14.6% |
| Construction FCU | MI | 0 | \$29,466,537 | 1,264 | 1 | 6.6% | 37.4% | -1.1% | 10.6% | 0.00% | -0.07% | -0.20% | 58.2% | 45.8% |
| Gabriels Community CU | MI | 0 | \$29,378,107 | 2,573 | 0 | 38.9% | 57.8% | 17.4% | 9.9% | 0.91% | 0.53% | 1.84% | 92.7% | 28.2% |
| Belle River Community CU | MI | 0 | \$28,305,991 | 1,746 | 1 | 15.0% | -20.1% | -9.2% | 7.2% | 0.00% | 0.00% | -0.68% | 16.9% | 4.8% |
| Parkway FCU | MI | 0 | \$27,493,050 | 2,381 | 1 | 2.6% | -20.3% | -13.7% | 8.1% | 0.12% | 0.13% | -0.79% | 20.5% | 12.2% |
| Tandem FCU | MI | 0 | \$25,277,670 | 2,624 | 1 | 0.2% | -2.6% | -3.8% | 16.3% | 0.05% | 0.09% | 0.12% | 35.8% | 7.4% |
| International UAW FCU | MI | 0 | \$24,911,108 | 2,548 | 1 | 1.4% | 12.2% | -0.9% | 11.2% | 0.89% | 0.05% | 0.56% | 39.0% | 11.5% |
| Northern United FCU | MI | 0 | \$24,464,334 | 2,177 | 1 | 9.5% | -7.1% | -1.3% | 11.1% | 0.19% | -0.02% | -0.39% | 35.3% | 9.8% |
| Dowagiac Area FCU | MI | 0 | \$24,312,958 | 2,108 | 1 | 10.1% | -8.3% | -1.7% | 6.3% | 0.03% | 0.00% | 0.08% | 32.6% | 9.8% |
| Michigan Coastal Credit Union | MI | 0 | \$23,976,418 | 2,944 | 1 | 13.5% | 33.1% | -3.8% | 9.1% | 1.11% | 0.00% | 0.75% | 79.5% | 27.6% |
| United Churches CU | MI | 0 | \$22,985,673 | 1,365 | 1 | 8.8% | 7.1% | -5.2% | 7.0% | 0.09% | -0.02% | -0.23% | 28.9% | 6.4% |

Michigan Credit Union Profile

Year-End 2021

Michigan Credit Union Financial Summary

Data as of December 2021

| Credit Union Name | State | # of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/Assets | Delinq Loans/Loans | Net Chg-offs/Avg Loans | ROA | Loans/Savings | Fixed Rate 1st Mtgs. Assets |
|--------------------------------------|-------|--------------------------|-------------------------|--------------|----------|-----------------------|----------------------|------------------------|-----------------|--------------------|------------------------|--------------|---------------|-----------------------------|
| Warren Municipal FCU | MI | 0 | \$22,724,913 | 1,458 | 1 | 9.8% | 72.9% | -2.1% | 6.1% | 0.14% | 0.13% | 0.08% | 36.7% | 19.6% |
| Farm Bureau Family CU | MI | 0 | \$22,404,178 | 1,659 | 1 | 2.2% | 38.6% | 1.2% | 9.6% | 1.16% | 0.07% | 0.55% | 64.6% | 0.0% |
| Unified Communities FCU | MI | 0 | \$21,995,819 | 2,709 | 1 | 17.0% | 0.3% | -4.8% | 6.1% | 0.15% | 0.06% | 0.07% | 37.9% | 13.0% |
| Montcalm Public ECU | MI | 0 | \$21,184,170 | 1,765 | 1 | 13.7% | 6.3% | 0.9% | 15.7% | 0.58% | 0.03% | 0.86% | 32.3% | 0.0% |
| Frankfort Community FCU | MI | 0 | \$20,245,721 | 2,063 | 0 | 17.9% | -4.3% | 1.7% | 8.1% | 3.76% | 1.97% | -2.49% | 52.6% | 1.0% |
| Electrical Workers Local 58 CU | MI | 0 | \$19,841,130 | 2,287 | 1 | 11.4% | 7.5% | -1.4% | 9.8% | 0.00% | -0.03% | 0.30% | 28.6% | 0.0% |
| Blue Water FCU | MI | 0 | \$18,576,588 | 1,248 | 0 | 6.3% | -5.2% | -2.4% | 14.3% | 0.63% | 0.04% | -0.26% | 58.8% | 5.9% |
| Teamsters CU | MI | 0 | \$17,708,906 | 1,847 | 1 | 2.0% | 34.6% | 0.5% | 9.6% | 0.52% | 0.09% | -0.43% | 30.5% | 0.0% |
| Muskegon St Joseph FCU | MI | 0 | \$17,378,371 | 1,505 | 1 | 17.6% | 5.3% | -1.0% | 10.7% | 0.89% | -0.05% | 0.15% | 48.9% | 15.0% |
| Federal Employees of Chippewa Cnty C | MI | 0 | \$14,887,076 | 1,425 | 1 | 0.1% | 7.1% | -2.1% | 8.5% | 0.00% | 0.04% | 0.36% | 77.4% | 0.5% |
| Torch Lake FCU | MI | 0 | \$11,757,997 | 1,827 | 2 | 16.0% | -1.5% | -0.3% | 8.0% | 0.57% | -0.01% | 0.67% | 42.2% | 0.7% |
| Eastpointe Community CU | MI | 0 | \$11,650,213 | 1,515 | 1 | 6.8% | 10.6% | -3.7% | 5.8% | 0.03% | -0.10% | -0.50% | 50.3% | 3.1% |
| Northern Lights Community FCU | MI | 0 | \$11,525,802 | 1,563 | 3 | 15.0% | -6.2% | -1.5% | 7.4% | 0.44% | -0.15% | -0.39% | 35.7% | 0.0% |
| Lake Superior CU | MI | 0 | \$9,975,506 | 1,298 | 1 | 21.3% | -3.1% | 2.4% | 6.3% | 0.25% | 0.06% | 0.32% | 42.4% | 0.0% |
| Rock Community FCU | MI | 0 | \$8,170,582 | 863 | 1 | 6.0% | -0.4% | -1.7% | 7.5% | 0.66% | -0.16% | -0.14% | 33.0% | 0.1% |
| Mason County School ECU | MI | 0 | \$8,063,445 | 587 | 1 | 13.7% | -0.6% | -2.0% | 16.6% | 0.17% | -0.04% | 0.89% | 36.3% | 0.0% |
| Westacres CU | MI | 0 | \$7,475,798 | 616 | 1 | 0.4% | -8.8% | -3.0% | 12.3% | 0.00% | 0.00% | 0.03% | 17.2% | 9.1% |
| West Michigan Postal Service FCU | MI | 0 | \$7,162,516 | 831 | 1 | 1.2% | 0.9% | -1.7% | 9.8% | 0.40% | 0.14% | 0.12% | 56.1% | 4.8% |
| Four Flags Area CU | MI | 0 | \$6,142,979 | 741 | 1 | 18.1% | -0.9% | -2.5% | 5.0% | 0.11% | 0.01% | -0.60% | 46.8% | 0.0% |
| Harbor Beach Community FCU | MI | 0 | \$4,267,334 | 639 | 1 | -4.7% | -9.4% | -0.6% | 10.1% | 1.14% | -0.14% | -0.48% | 29.8% | 0.0% |
| Latvian Heritage FCU | MI | 0 | \$3,892,821 | 449 | 3 | -5.6% | -1.0% | -5.9% | 13.6% | 4.43% | -0.20% | 0.35% | 81.7% | 65.1% |
| Muskegon Patternmakers FCU | MI | 0 | \$3,165,330 | 420 | 0 | 1.0% | 1.2% | 3.2% | 27.4% | 0.72% | 0.00% | -0.19% | 75.2% | 0.0% |
| IM Detroit District CU | MI | 0 | \$1,586,959 | 25 | 2 | 4.4% | -62.5% | 25.0% | 20.7% | 0.00% | 0.00% | 0.52% | 0.3% | 0.0% |
| Community Promise FCU | MI | 0 | \$1,250,907 | 455 | 1 | 1.5% | -22.3% | -8.3% | 17.8% | 6.92% | -0.44% | -7.30% | 31.6% | 0.0% |
| Ann Arbor Postal FCU | MI | 0 | \$1,030,144 | 128 | 1 | 14.6% | 31.7% | -16.3% | 30.2% | 0.03% | 0.00% | -0.01% | 59.9% | 0.0% |
| New Rising Star FCU | MI | 0 | \$110,837 | 150 | 1 | -3.1% | -50.1% | 20.0% | 8.7% | 6.72% | 0.00% | -0.99% | 5.7% | 0.0% |
| Grtr New Mt Moriah Bapt Church CU | MI | 0 | \$76,832 | 14 | 1 | -75.2% | -100.0% | -92.4% | 96.1% | NA | 0.00% | -81.59% | 0.0% | 0.0% |
| Medians | | | \$124,711,769 | 9,845 | 3 | 11.3% | 5.9% | 0.2% | 9.8% | 0.40% | 0.07% | 0.61% | 56.3% | 16.7% |
| By Asset Size | | | | | | | | | | | | | | |
| | | | Number of Insts. | | | | | | | | | | | |
| \$5 million and less | | | 8 | 285 | 1 | -2.7% | -3.8% | -9.0% | 18.0% | 2.66% | -0.11% | -1.36% | 50.6% | 16.5% |
| \$5 to \$10 million | | | 6 | 786 | 1 | 9.9% | -1.5% | -1.0% | 9.6% | 0.29% | 0.00% | 0.14% | 38.6% | 2.2% |
| \$10 to \$20 million | | | 8 | 1,539 | 1 | 8.8% | 4.9% | -1.4% | 9.6% | 0.38% | -0.01% | -0.01% | 46.1% | 3.4% |
| \$20 to \$50 million | | | 37 | 2,685 | 1 | 11.1% | 5.6% | -1.3% | 10.5% | 0.83% | 0.10% | 0.31% | 41.6% | 11.8% |
| \$50 to \$100 million | | | 33 | 5,574 | 2 | 9.4% | 10.0% | 0.6% | 10.4% | 0.62% | 0.13% | 0.73% | 53.8% | 18.3% |
| \$100 to \$250 million | | | 49 | 11,481 | 3 | 11.9% | 6.5% | 0.1% | 10.1% | 0.42% | 0.08% | 0.64% | 56.1% | 19.5% |
| \$250 million+ | | | 66 | 49,933 | 11 | 14.6% | 10.8% | 3.9% | 10.7% | 0.38% | 0.09% | 1.18% | 69.7% | 27.1% |

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.