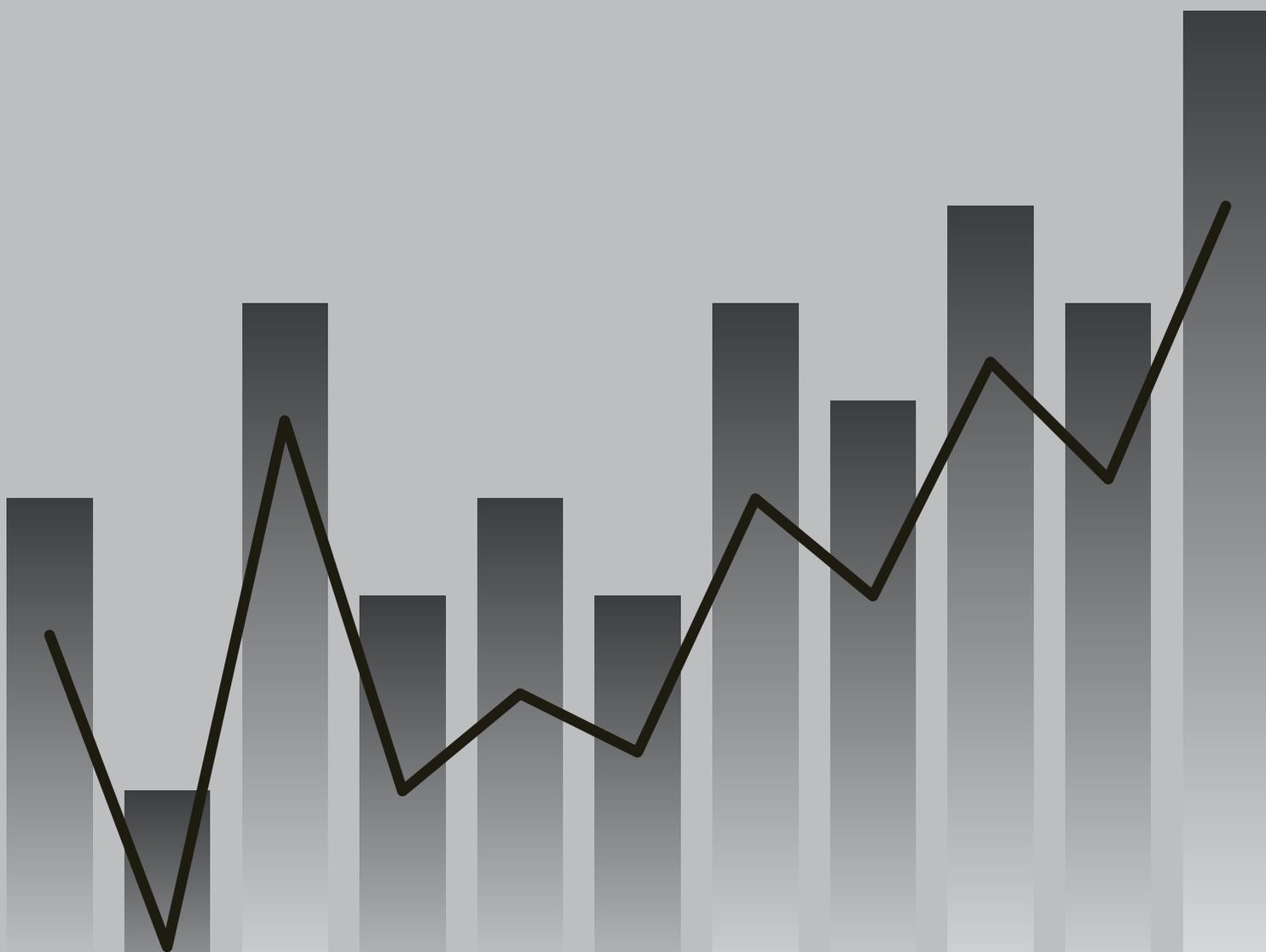


Michigan Credit Union Profile

Third Quarter 2021

CUNA Economics & Statistics



A Delta Disconnect

Covid-19 cases surged in the third quarter as the Delta variant raged – dashing hopes of a quick return to normalcy. Economic activity slowed substantially. And although the employment picture brightened, quarter-end job openings exceeded the number of individuals looking for work by the widest margin in history. Supply chain disruptions remained pervasive reflected in a historically low inventory-to-sales ratio which fueled inflation pressures.

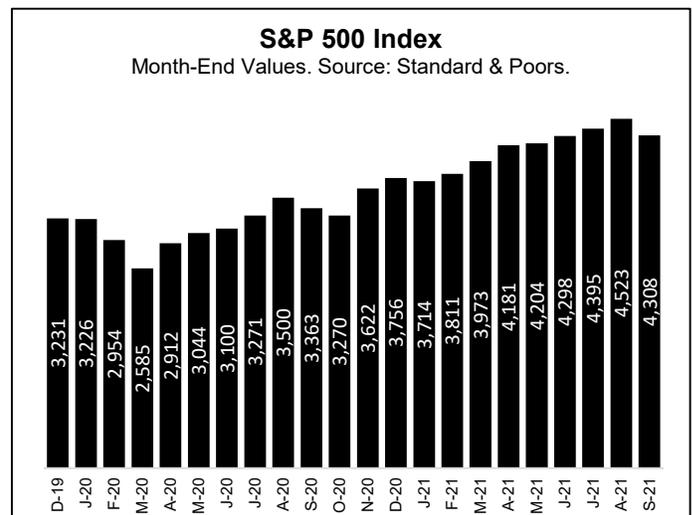
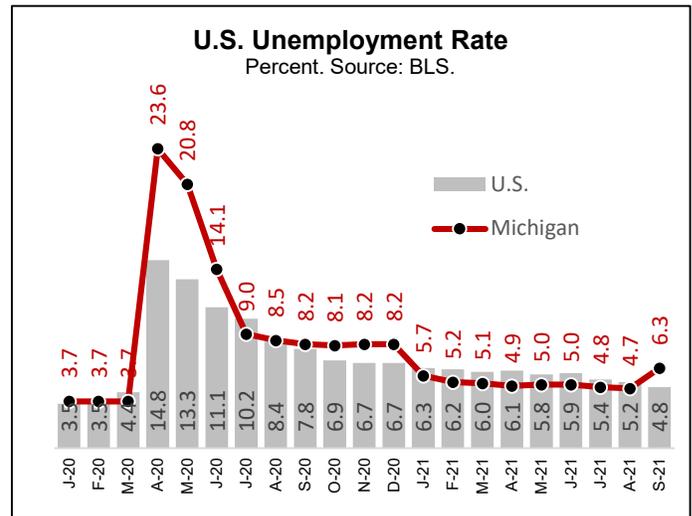
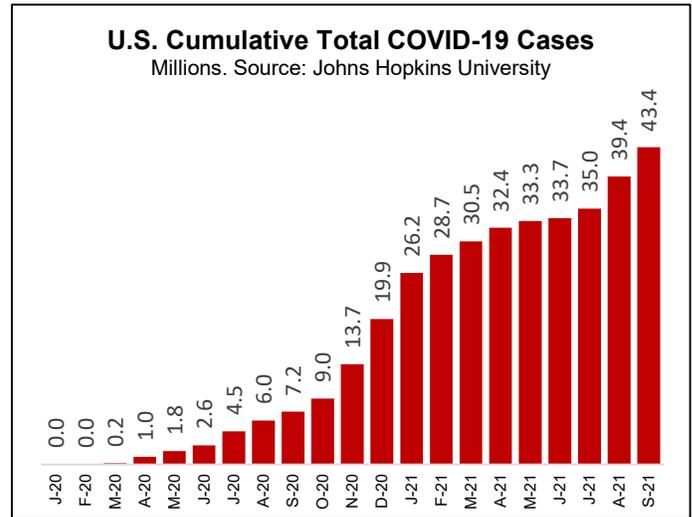
Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at a 2.1% annualized rate in the third quarter – down markedly from the second quarter's 6.6% advance. This weaker quarterly result was more than a half percentage point lower than the pre-pandemic, post World War II average rate of growth.

The U.S. unemployment rate finished September at 4.8% - lower than the 5.9% reading reported at the start of the quarter. Non-farm employment rose by 2.0 million in the three months ending September – but employment increases declined from 1.1 million in July to only 483,000 and 379,000 in August and September respectively.

Michigan's unemployment rate moved higher than the U.S. norm in September - reflected in a 6.3% reading at the end of the third quarter.

As expected, the Federal Reserve federal funds effective rate was essentially unchanged during the quarter. The ten-year Treasury yield also held steady – increasing by only 6-basis points during the three-month period. On the margin that suggests little change in credit union net interest margins.

The S&P 500 lost momentum during the third quarter, with a 4.8% decline in the month of September. Still the broad index was up 46% compared to the pre-Covid Crisis reading of 2,954 at the end of February 2020.



Total home sales (new and existing) increased by 3.7% in the third quarter with seasonally adjusted average annualized sales of 6.1 million units in the period. The higher sales volume occurred against the backdrop of 4.2% quarterly increase in the median home sales prices for existing homes according to the Federal Housing Finance Agency (FHFA).

Prices on purchase money mortgages in Michigan increased by 3.5% percent in the third quarter and they were up 16.6% in the year ending September 2021 according to the FHFA.

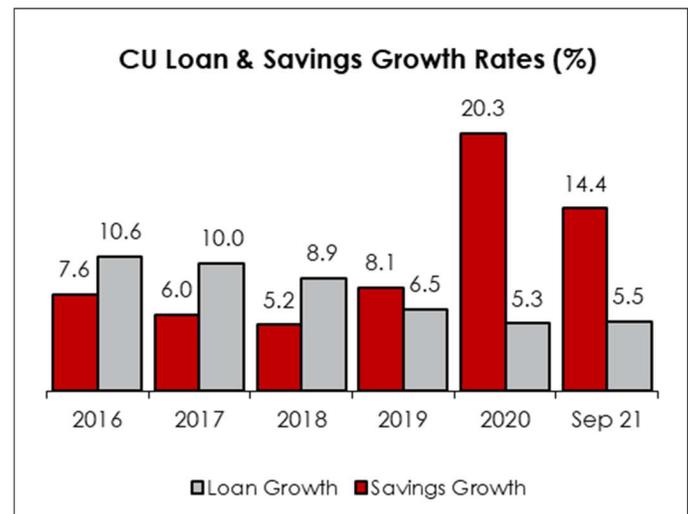
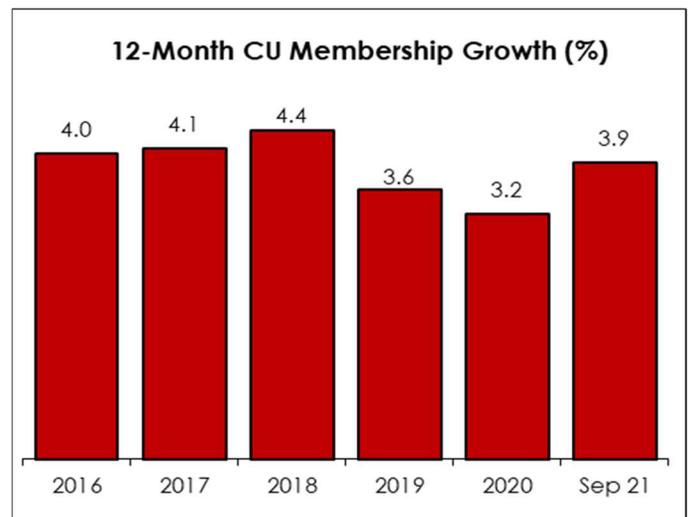
The Delta variant surge had little effect on credit union financial results which continued to reflect very strong earnings, solid membership gains, fast loan growth, and relatively slow savings growth during the third quarter. Asset quality – measured by both loan delinquency rates, and net charge-off rates stands at record high levels (i.e., both loan delinquency and net charge-off rates are at historic lows). The growth rate in credit union loans outpaced the growth rate in savings balances for the second consecutive quarter. In each previous quarter since the start of the pandemic savings growth exceeded loan growth. Still, credit unions remain awash in liquidity. Weaker savings (hence asset) growth and very strong earnings helped to keep the movement's net worth steady in the quarter.

Michigan credit union results again generally mirrored these national trends.

Memberships increased 1.2% (4.8% annualized) in the three months ending September - nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35% by the Census Bureau – a 120-year low). Total credit union memberships eclipsed 130 million during the quarter.

Credit union loan balances increased 5.5% over the past year but grew by 2.5% in the third quarter (a 10% annualized pace). The strong three-month showing matched the second quarter result. Commercial loans once again led the way, expanding at a 4.3% rate (17.2% annualized) in the period. Used automobile loans followed with a quarterly growth of 3.6% (14.4% annualized) and first mortgage loans nearly equaled that result reflected in quarterly growth of 3.1% (12.4% annualized).

Credit card balances continued to rebound in the third quarter, posting a 2.3% increase (9.2% annualized). Slower first mortgage refinancing helped to push HEL/2nd mortgage balances up 1.3% (5.2% annualized). New autos eked out a 0.4% increase (1.6% annualized) reflecting low

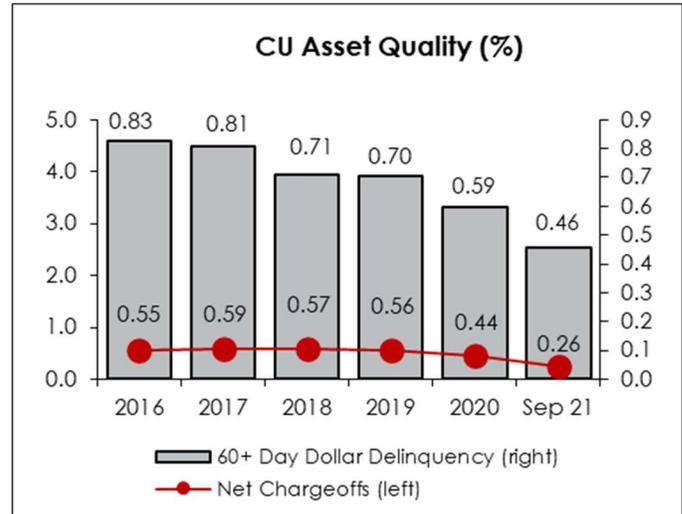


inventories due to significant supply chain disruptions.

Personal unsecured loans declined by 2.0% (8.0% annualized) in the three-month period.

Total savings balances increased by 2.0% - a bit faster than the second quarter result. Year over Year savings deposits are up 14%.

Consumers continue to keep funds short and liquid. Money market shares increased 4.3% in the third quarter and share drafts were up 3.4%. Regular shares followed with a quarterly gain of 2.2%. IRA accounts declined 0.3% and certificate balances were down 2.7% in the three-month period.

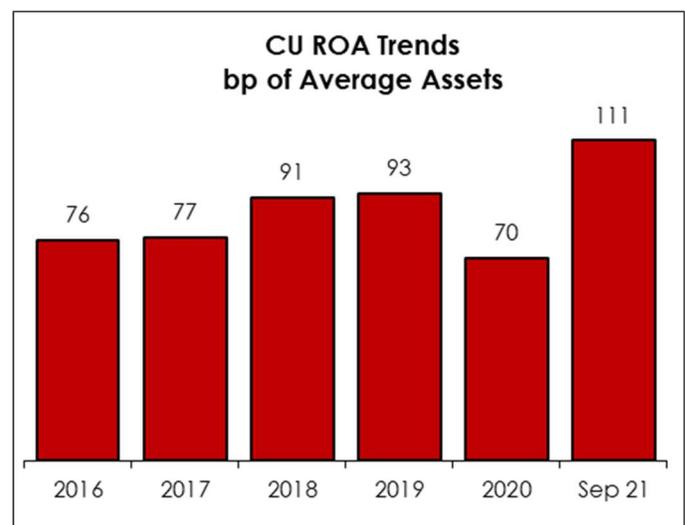


With loan growth outpacing savings growth, the movement's loan-to-savings ratio increased from 69.5% to 69.9%. The increase is hopeful from an earnings perspective because strong growth in high-yielding assets like loans helps boost income. Still, the current reading of nearly 70% remains well below the pre-pandemic reading of 84%.

Asset quality reflected improvement in the third quarter. Net charge off rates inched down from 0.24% at the end of the second quarter to an all-time low of 0.23%. The delinquency rate was unchanged at 0.46% at the end of September. Year-to-date bankruptcies per thousand credit union members declined to 0.8 – the lowest reading on record.

Credit union earnings softened but remained very high. Industry-wide ROA equaled 1.09% of average assets in the third quarter – a bit lower than the 1.16% result experienced in the second quarter. The modest decline arose as a six-basis point increase in net interest income was overwhelmed by the combination of a six-basis point increase in loss provisions, a five-basis point decline in net non-interest income and a two-basis point increase in operating expenses. Year-to-date annualized ROA was solid at 1.11%.

It's again worth noting that we see large variation across several key credit union performance metrics.



This remains obvious in earnings results. year-to-date ROA reflects an 88-basis point difference between average ROA in credit unions with \$20 million or less in total assets and those with \$1 billion or more in total assets.

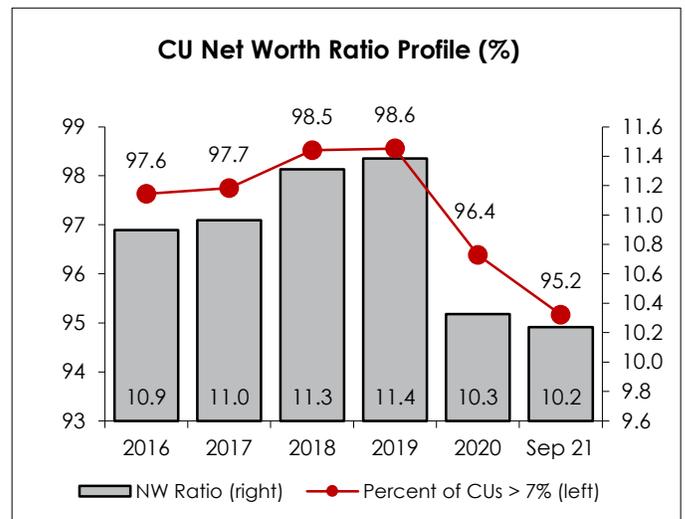
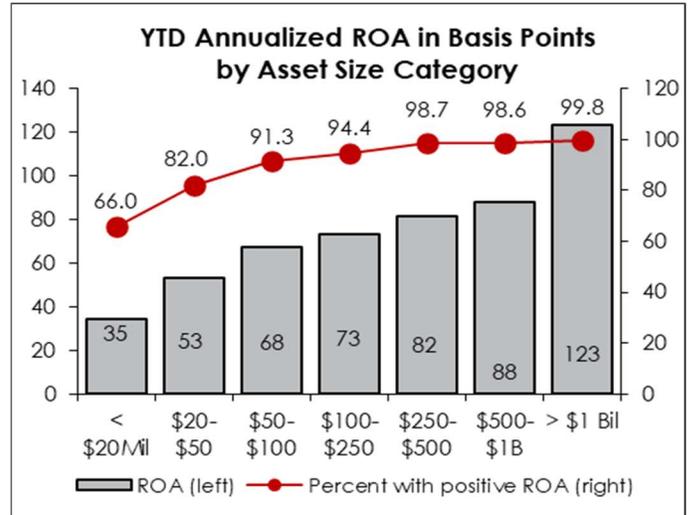
In addition, 34.0% of those in the smallest asset category operated in the nine months of the year, while only 0.2% of those in the largest category experienced that challenge. (Note credit unions with \$50 million or less in total assets account for roughly half of all 5,092 credit unions operating in the third quarter). Breakdowns by asset-size category are shown in the accompanying graphic.

Smaller shops DID, however, see earnings results improve during the quarter and we expect further improvements on the horizon – due to expectations of stronger demand in the auto and unsecured lending arena. In contrast, larger shops will likely continue to report marginally lower earnings results mostly due to fewer gains on mortgage sales and higher loss provisions.

In any case, slower aggregate asset growth and generally high ROA again helped to buoy the movement-wide net worth ratio: The capital buffer remained at 10.2% of total assets. Overall, 95.2% of credit unions remain are well capitalized with net worth ratios over 7%.

It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,700 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.0% of total assets.

Nationally, credit unions remain in generally good financial shape at the end of the third quarter and nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through the continuing pandemic and related personal financial challenges.



Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Sep 21	Sep 21
Number of CUs	5,092	208
Assets per CU (\$ mil)	400.8	442.7
Median assets (\$ mil)	48.5	120.1
Total assets (\$ mil)	2,040,689	92,082
Total loans (\$ mil)	1,244,898	54,514
Total surplus funds (\$ mil)	709,953	33,535
Total savings (\$ mil)	1,768,539	79,853
Total memberships (thousands)	130,022	5,777
Growth Rates (%)		
Total assets	12.9	14.5
Total loans	5.5	8.5
Total surplus funds	28.5	25.8
Total savings	14.4	16.4
Total memberships	3.9	2.8
% CUs with increasing assets	92.4	98.6
Earnings - Basis Pts.		
Yield on total assets	303	300
Dividend/interest cost of assets	44	39
Net interest margin	259	261
Fee & other income	139	157
Operating expense	280	296
Loss Provisions	6	6
Net Income (ROA) with Stab Exp	111	116
Net Income (ROA) without Stab Exp	111	116
% CUs with positive ROA	83.5	88.5
Capital Adequacy (%)		
Net worth/assets	10.2	10.7
% CUs with NW > 7% of assets	95.2	94.2
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.46	0.34
Net chargeoffs/average loans (%)	0.26	0.14
Total borrower-bankruptcies	102,953	5,476
Bankruptcies per CU	20.2	26.3
Bankruptcies per 1000 members	0.8	0.9
Asset/Liability Management		
Loans/savings	70.4	68.3
Loans/assets	61.0	59.2
Net Long-term assets/assets	38.6	42.2
Liquid assets/assets	17.9	14.6
Core deposits/shares & borrowings	56.3	56.7
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	59	59
Members/FTE	401	346
Average shares/member (\$)	13,602	13,823
Average loan balance (\$)	16,220	15,935
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.1	2.9
Fed CUs w/ community charter	17.7	17.3
Other Fed CUs	32.4	15.9
CUs state chartered	38.7	63.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.		Michigan Credit Unions					
	Sep 21	Sep 21	2020	2019	2018	2017	2016	2015
Demographic Information								
Number of CUs	5,092	208	213	218	224	235	246	254
Assets per CU (\$ mil)	400.8	442.7	391.3	316.0	283.5	256.1	229.1	205.4
Median assets (\$ mil)	48.5	120.1	108.2	92.7	81.6	77.0	70.7	65.1
Total assets (\$ mil)	2,040,689	92,082	83,344	68,879	63,502	60,182	56,351	52,177
Total loans (\$ mil)	1,244,898	54,514	50,780	47,329	43,992	39,834	35,690	32,021
Total surplus funds (\$ mil)	709,953	33,535	28,717	18,178	16,500	17,588	18,062	17,803
Total savings (\$ mil)	1,768,539	79,853	71,506	57,932	53,258	50,745	47,822	44,232
Total memberships (thousands)	130,022	5,777	5,651	5,547	5,399	5,228	5,051	4,876
Growth Rates (%)								
Total assets	12.9	14.5	21.0	8.5	5.5	6.8	8.0	7.0
Total loans	5.5	8.5	7.3	7.6	10.4	11.6	11.5	10.7
Total surplus funds	28.5	25.8	58.0	10.2	-6.2	-2.6	1.5	0.7
Total savings	14.4	16.4	23.4	8.8	5.0	6.1	8.1	7.0
Total memberships	3.9	2.8	1.9	2.7	3.3	3.5	3.6	2.6
% CUs with increasing assets	92.4	98.6	99.1	89.0	71.0	77.9	82.1	83.9
Earnings - Basis Pts.								
Yield on total assets	303	300	348	396	373	349	340	338
Dividend/interest cost of assets	44	39	63	75	56	46	44	43
Net interest margin	259	261	284	321	318	303	296	295
Fee & other income	139	157	168	168	163	156	159	160
Operating expense	280	296	325	350	346	336	341	343
Loss Provisions	6	6	31	33	35	33	30	27
Net Income (ROA) with Stab Exp	111	116	97	106	100	90	84	84
Net Income (ROA) without Stab Exp	111	116	97	106	100	90	84	84
% CUs with positive ROA	83.5	88.5	91.1	94.5	94.2	87.7	86.2	85.0
Capital Adequacy (%)								
Net worth/assets	10.2	10.7	10.9	12.1	12.1	11.7	11.6	11.7
% CUs with NW > 7% of assets	95.2	94.2	96.2	99.1	99.6	98.7	98.4	98.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.46	0.34	0.45	0.65	0.68	0.75	0.76	0.81
Net chargeoffs/average loans (%)	0.26	0.14	0.32	0.47	0.47	0.47	0.45	0.47
Total borrower-bankruptcies	102,953	5,476	7,465	11,439	9,681	9,917	8,673	8,735
Bankruptcies per CU	20.2	26.3	35.0	52.5	43.2	42.2	35.3	34.4
Bankruptcies per 1000 members	0.8	0.9	1.3	2.1	1.8	1.9	1.7	1.8
Asset/Liability Management								
Loans/savings	70.4	68.3	71.0	81.7	82.6	78.5	74.6	72.4
Loans/assets	61.0	59.2	60.9	68.7	69.3	66.2	63.3	61.4
Net Long-term assets/assets	38.6	42.2	38.1	38.4	39.0	39.0	36.9	37.8
Liquid assets/assets	17.9	14.6	16.3	11.1	9.0	10.2	11.4	11.2
Core deposits/shares & borrowings	56.3	56.7	47.6	43.1	44.0	44.2	44.2	43.9
Productivity								
Members/potential members (%)	3	1	1	1	1	2	2	2
Borrowers/members (%)	59	59	60	62	62	61	60	58
Members/FTE	401	346	348	336	339	347	352	357
Average shares/member (\$)	13,602	13,823	12,654	10,444	9,865	9,706	9,468	9,071
Average loan balance (\$)	16,220	15,935	14,979	13,807	13,222	12,543	11,831	11,406
Employees per million in assets	0.16	0.18	0.19	0.24	0.25	0.25	0.25	0.26
Structure (%)								
Fed CUs w/ single-sponsor	11.1	2.9	3.3	3.2	3.1	3.0	2.8	2.8
Fed CUs w/ community charter	17.7	17.3	17.4	17.9	20.5	20.4	19.9	20.5
Other Fed CUs	32.4	15.9	15.5	16.5	15.2	14.5	14.2	13.8
CUs state chartered	38.7	63.9	63.8	62.4	61.2	62.1	63.0	63.0

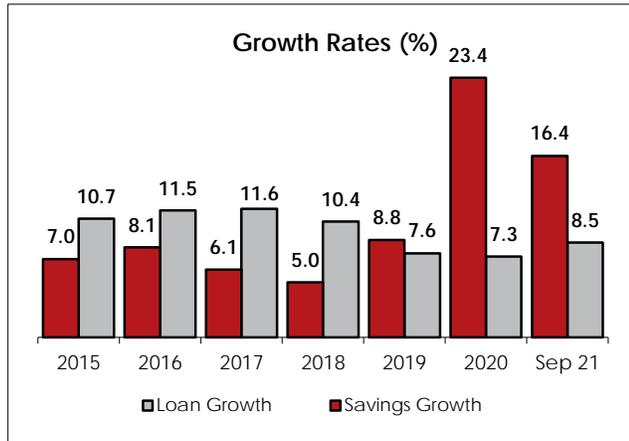
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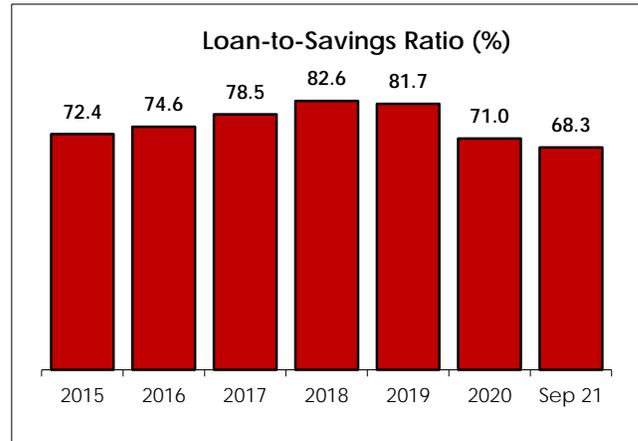
Michigan Credit Union Profile

Third Quarter 2021

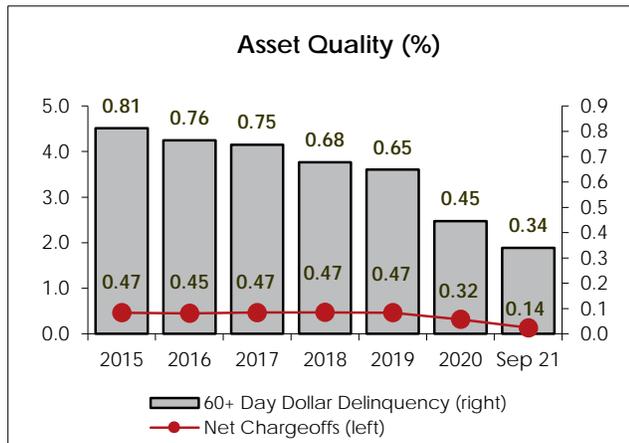
Loan and Savings Growth Trends



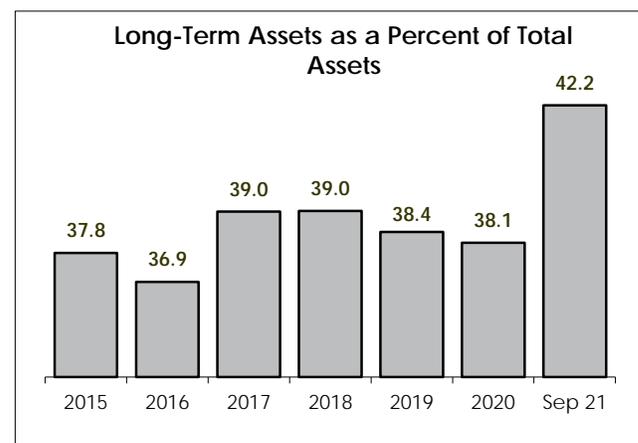
Liquidity Trends



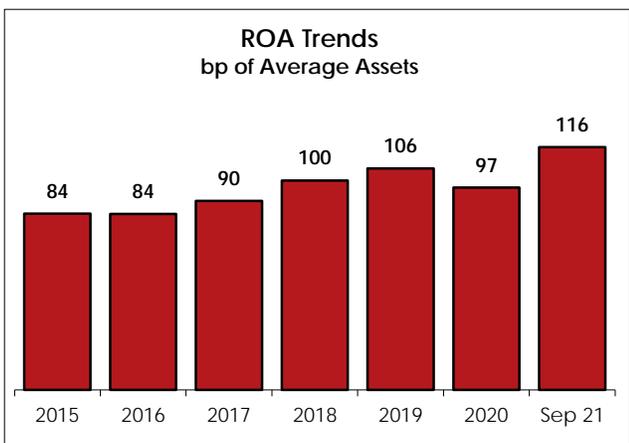
Credit Risk Trends



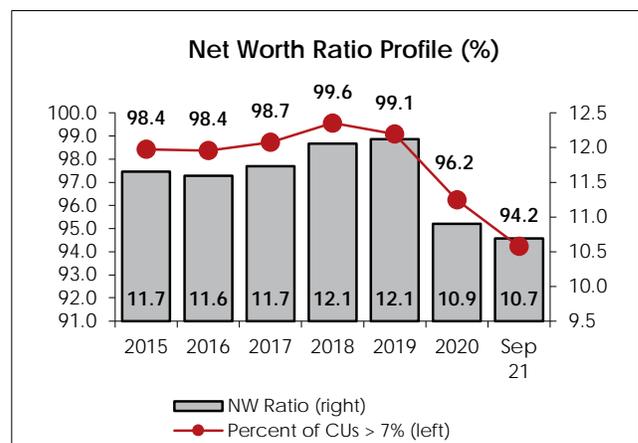
Interest Rate Risk Trends



Earnings Trends



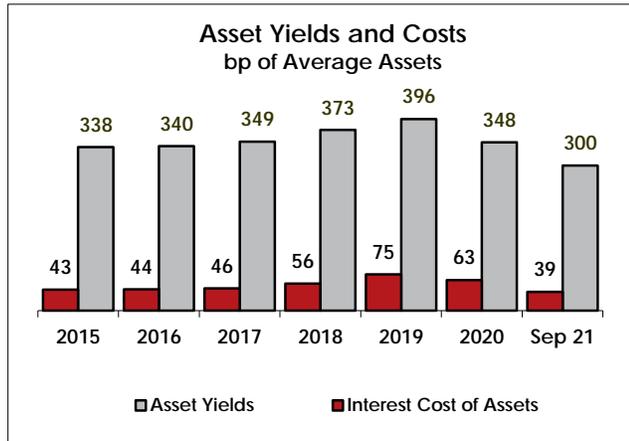
Solvency Trends



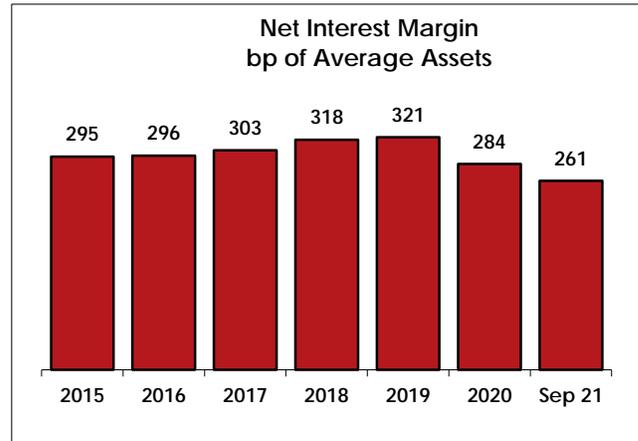
Michigan Credit Union Profile

Third Quarter 2021

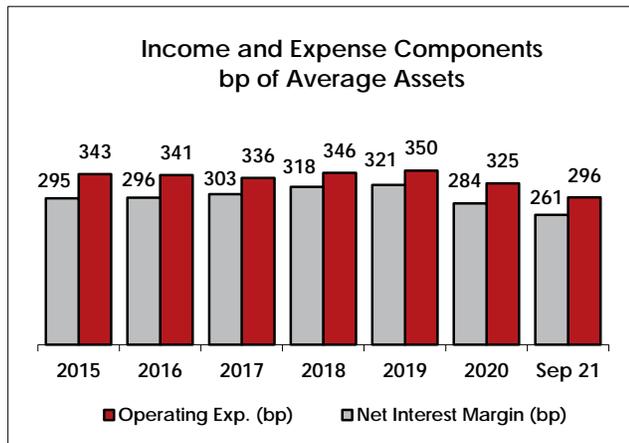
Asset Yields and Funding Costs



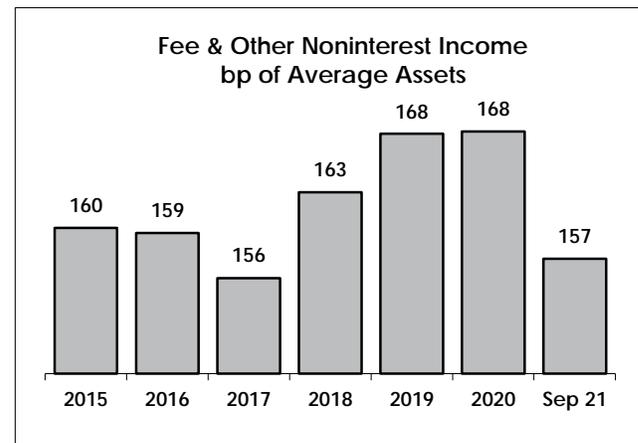
Interest Margins



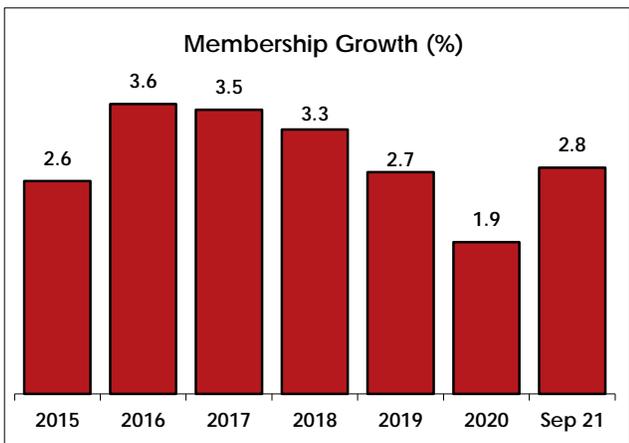
Interest Margins & Overhead



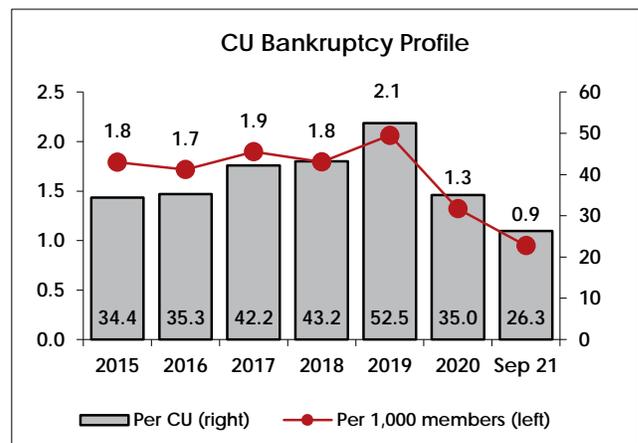
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2021						
	Sep 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	208	23	37	34	52	20	20	22
Assets per CU (\$ mil)	442.7	8.7	33.2	74.7	166.1	342.1	697.5	2,667.5
Median assets (\$ mil)	120.1	7.8	31.4	74.4	163.5	328.2	701.5	1,648.4
Total assets (\$ mil)	92,082	199	1,229	2,539	8,639	6,841	13,951	58,685
Total loans (\$ mil)	54,514	83	454	1,222	4,514	3,885	7,913	36,443
Total surplus funds (\$ mil)	33,535	112	742	1,217	3,731	2,580	5,341	19,812
Total savings (\$ mil)	79,853	178	1,091	2,252	7,686	6,009	12,144	50,493
Total memberships (thousands)	5,777	22	99	222	680	499	1,033	3,221
Growth Rates (%)								
Total assets	14.5	10.5	13.4	12.3	13.7	12.5	13.7	15.6
Total loans	8.5	2.2	3.7	8.8	7.3	4.0	10.2	9.2
Total surplus funds	25.8	17.8	20.8	16.2	22.6	27.2	19.1	29.9
Total savings	16.4	12.2	14.9	13.0	15.0	14.1	15.7	17.6
Total memberships	2.8	-3.5	-1.0	1.2	0.2	1.8	2.7	4.4
% CUs with increasing assets	98.6	87.0	100.0	100.0	100.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	300	269	261	300	291	304	310	300
Dividend/interest cost of assets	39	37	19	25	25	27	35	44
Net interest margin	261	231	242	275	266	277	275	255
Fee & other income	157	78	90	181	136	158	171	158
Operating expense	296	321	289	366	330	344	341	272
Loss Provisions	6	-1	10	9	3	2	13	5
Net Income (ROA) with Stab Exp	116	-10	34	82	68	89	92	136
Net Income (ROA) without Stab Exp	116	-10	34	82	68	89	92	136
% CUs with positive ROA	88.5	34.8	83.8	94.1	98.1	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.7	10.3	10.5	10.2	10.1	10.7	11.0	10.7
% CUs with NW > 7% of assets	94.2	87.0	89.2	88.2	98.1	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.34	0.75	0.76	0.61	0.36	0.44	0.44	0.29
Net chargeoffs/average loans (%)	0.14	0.15	0.25	0.22	0.11	0.16	0.27	0.10
Total borrower-bankruptcies	5,476	13	47	159	453	609	1,072	3,123
Bankruptcies per CU	26.3	0.6	1.3	4.7	8.7	30.5	53.6	142.0
Bankruptcies per 1000 members	0.9	0.6	0.5	0.7	0.7	1.2	1.0	1.0
Asset/Liability Management (%)								
Loans/savings	68.3	46.7	41.6	54.3	58.7	64.7	65.2	72.2
Loans/assets	59.2	41.8	37.0	48.2	52.3	56.8	56.7	62.1
Net Long-term assets/assets	42.2	17.7	24.3	32.6	35.1	40.3	38.5	45.3
Liquid assets/assets	14.6	29.5	32.7	23.5	20.1	12.7	18.2	12.3
Core deposits/shares & borrowings	56.7	85.0	69.8	68.2	64.9	62.0	58.0	53.6
Productivity								
Members/potential members (%)	1	3	3	1	1	0	1	2
Borrowers/members (%)	59	40	49	66	59	66	58	58
Members/FTE	346	337	375	321	339	308	348	355
Average shares/member (\$)	13,823	8,003	10,995	10,147	11,307	12,034	11,756	15,675
Average loan balance (\$)	15,935	9,255	9,249	8,305	11,269	11,720	13,183	19,348
Employees per million in assets	0.18	0.33	0.22	0.27	0.23	0.24	0.21	0.15
Structure (%)								
Fed CUs w/ single-sponsor	2.9	13.0	8.1	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	17.3	17.4	32.4	32.4	15.4	5.0	0.0	0.0
Other Fed CUs	15.9	26.1	16.2	14.7	25.0	0.0	5.0	9.1
CUs state chartered	63.9	43.5	43.2	52.9	59.6	95.0	95.0	90.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

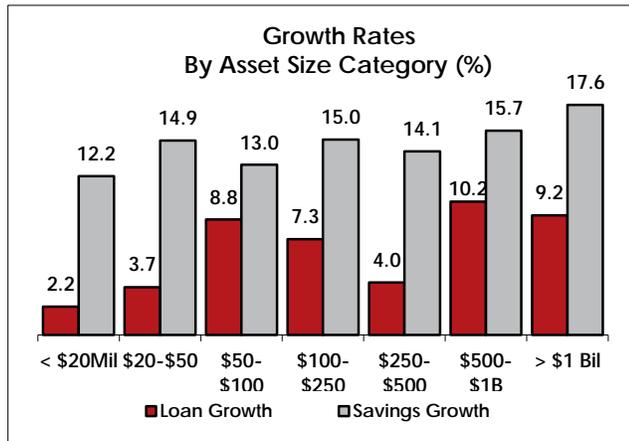
Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

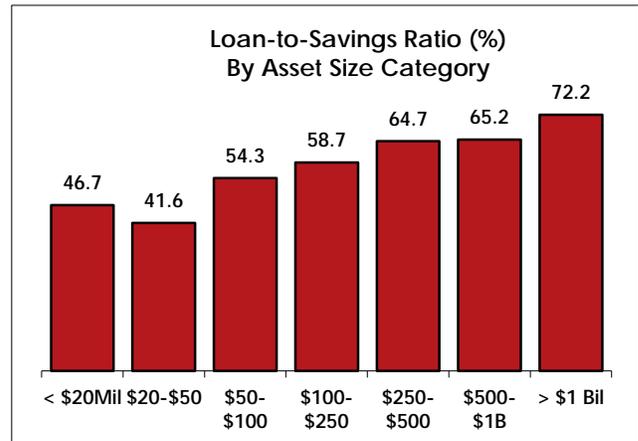
Third Quarter 2021

Results By Asset Size

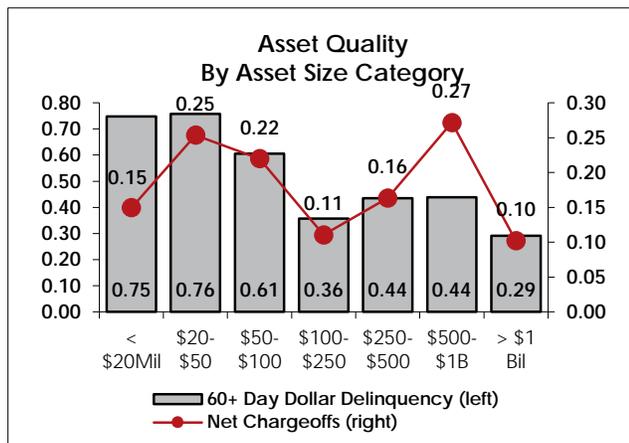
Loan and Savings growth



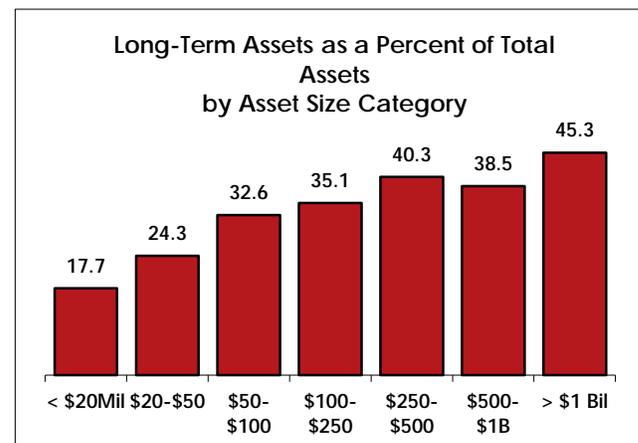
Liquidity Risk Exposure



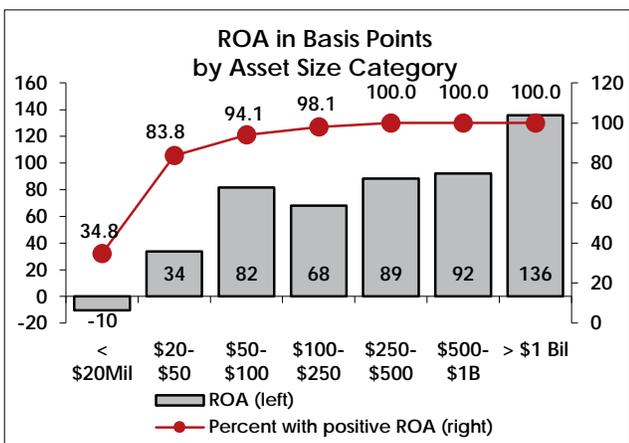
Credit Risk Exposure



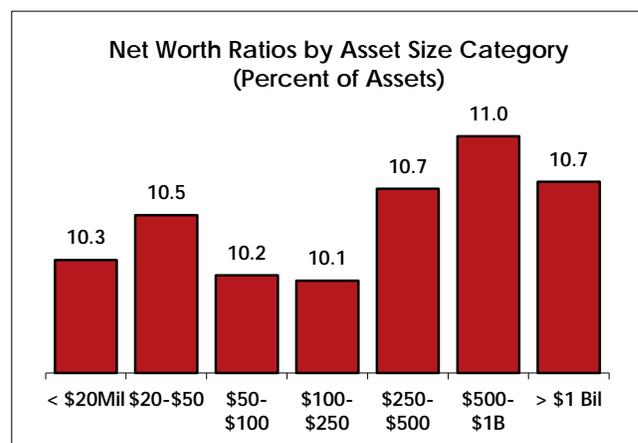
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Sep 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,092	1,654	921	703	732	386	294	402
Assets per CU (\$ mil)	400.8	7.7	33.0	72.2	159.9	354.0	713.1	3,689.9
Median assets (\$ mil)	48.5	6.8	32.5	70.7	152.9	344.3	685.5	2,055.3
Total assets (\$ mil)	2,040,689	12,800	30,424	50,772	117,080	136,641	209,638	1,483,335
Total loans (\$ mil)	1,244,898	5,473	13,471	24,890	63,772	80,429	131,011	925,852
Total surplus funds (\$ mil)	709,953	7,090	16,012	23,808	47,461	49,137	67,820	498,625
Total savings (\$ mil)	1,768,539	10,935	26,807	44,737	103,701	120,796	183,928	1,277,634
Total memberships (thousands)	130,022	1,691	2,804	4,331	8,903	9,808	14,391	88,095
Growth Rates (%)								
Total assets	12.9	7.6	10.3	11.0	11.8	13.4	12.4	13.8
Total loans	5.5	0.4	3.2	4.8	5.1	7.3	7.0	5.8
Total surplus funds	28.5	14.0	17.2	18.5	22.1	24.9	24.2	32.1
Total savings	14.4	8.5	11.2	12.0	12.8	14.6	13.9	15.4
Total memberships	3.9	-1.8	-1.0	-0.3	-0.6	2.4	2.5	6.1
% CUs with increasing assets	92.4	81.6	95.8	97.6	98.2	98.7	98.3	99.3
Earnings - Basis Pts.								
Yield on total assets	303	292	278	285	292	294	305	305
Dividend/interest cost of assets	44	28	26	26	30	34	39	48
Net interest margin	259	263	253	259	261	260	266	258
Fee & other income	139	96	118	135	144	150	152	137
Operating expense	280	316	311	318	326	322	321	265
Loss Provisions	6	8	7	8	6	6	9	6
Net Income (ROA) with Stab Exp	111	35	53	68	73	82	88	123
Net Income (ROA) without Stab Exp	111	35	53	68	73	82	88	123
% CUs with positive ROA	83.5	66.0	82.0	91.3	94.4	98.7	98.6	99.8
Capital Adequacy (%)								
Net worth/assets	10.2	14.0	11.4	11.1	10.4	10.1	10.1	10.2
% CUs with NW > 7% of assets	95.2	93.6	94.0	94.9	94.8	98.2	99.0	99.8
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.46	1.02	0.69	0.56	0.48	0.42	0.39	0.46
Net chargeoffs/average loans (%)	0.26	0.28	0.23	0.20	0.18	0.18	0.21	0.28
Total borrower-bankruptcies	102,953	917	1,966	2,729	6,468	7,562	11,769	71,542
Bankruptcies per CU	20.2	0.6	2.1	3.9	8.8	19.6	40.0	178.0
Bankruptcies per 1000 members	0.8	0.5	0.7	0.6	0.7	0.8	0.8	0.8
Asset/Liability Management								
Loans/savings	70.4	50.0	50.3	55.6	61.5	66.6	71.2	72.5
Loans/assets	61.0	42.8	44.3	49.0	54.5	58.9	62.5	62.4
Net Long-term assets/assets	38.6	12.3	21.6	27.4	32.1	36.7	39.2	40.2
Liquid assets/assets	17.9	35.9	30.5	25.8	21.6	18.4	16.3	17.1
Core deposits/shares & borrowings	56.3	83.2	75.8	72.6	67.1	63.9	61.9	52.8
Productivity								
Members/potential members (%)	3	6	3	2	2	2	2	3
Borrowers/members (%)	59	49	103	75	71	62	54	56
Members/FTE	401	426	415	395	347	343	356	424
Average shares/member (\$)	13,602	6,468	9,561	10,330	11,648	12,316	12,781	14,503
Average loan balance (\$)	16,220	6,578	4,667	7,679	10,057	13,196	16,827	18,679
Employees per million in assets	0.16	0.31	0.22	0.22	0.22	0.21	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.1	24.8	9.2	4.1	2.9	1.8	1.7	2.2
Fed CUs w/ community charter	17.7	8.5	21.1	25.0	28.3	23.6	19.4	8.7
Other Fed CUs	32.4	37.2	33.7	32.6	27.2	24.9	27.2	30.3
CUs state chartered	38.7	29.4	36.0	38.3	41.7	49.7	51.7	58.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Third Quarter 2021

Portfolio: State Trends

	U.S.	Michigan Credit Unions						
Growth Rates	Sep 21	Sep 21	2020	2019	2018	2017	2016	2015
Credit cards	0.9%	-0.1%	-9.2%	6.0%	6.9%	6.8%	6.8%	5.1%
Other unsecured loans	-4.3%	-16.3%	14.2%	3.8%	5.8%	7.1%	9.6%	7.2%
New automobile	-0.3%	1.6%	-2.3%	2.1%	15.5%	19.8%	17.5%	11.0%
Used automobile	8.3%	9.3%	4.2%	4.9%	9.5%	11.8%	12.8%	14.6%
First mortgage	8.7%	13.3%	14.3%	10.4%	12.0%	11.8%	9.3%	8.9%
HEL & 2nd Mtg	-3.9%	-4.0%	-7.4%	8.5%	7.8%	8.6%	6.0%	9.0%
Commercial loans*	15.8%	15.0%	11.2%	17.9%	21.7%	8.2%	21.9%	17.3%
Share drafts	32.2%	48.1%	39.4%	9.8%	6.5%	7.8%	6.7%	15.0%
Certificates	-10.8%	-12.2%	-6.0%	23.2%	15.0%	8.1%	8.3%	-1.6%
IRAs	0.4%	0.7%	3.7%	4.3%	-1.8%	-1.5%	1.2%	-2.6%
Money market shares	21.3%	-3.8%	28.6%	6.4%	1.0%	5.0%	8.0%	6.2%
Regular shares	17.6%	36.3%	33.5%	3.8%	3.9%	7.1%	10.0%	11.6%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	3.8%	4.1%	4.9%	5.0%	5.1%	5.3%	5.6%
Other unsecured loans/total loans	4.2%	3.7%	4.4%	4.2%	4.3%	4.5%	4.7%	4.8%
New automobile/total loans	11.5%	6.7%	7.1%	7.8%	8.2%	7.9%	7.3%	6.9%
Used automobile/total loans	20.8%	22.6%	22.3%	23.0%	23.6%	23.8%	23.7%	23.5%
First mortgage/total loans	44.9%	48.1%	47.0%	44.1%	43.0%	42.4%	42.3%	43.1%
HEL & 2nd Mtg/total loans	6.8%	5.5%	6.1%	7.0%	7.0%	7.1%	7.3%	7.7%
Commercial loans/total loans	8.7%	9.8%	9.4%	9.0%	8.2%	7.5%	7.7%	7.1%
Share drafts/total savings	20.3%	21.5%	17.7%	15.7%	15.5%	15.3%	15.0%	15.2%
Certificates/total savings	14.4%	11.7%	14.4%	18.9%	16.7%	15.3%	15.0%	14.9%
IRAs/total savings	4.8%	3.6%	4.1%	4.8%	5.0%	5.4%	5.8%	6.2%
Money market shares/total savings	22.3%	25.9%	31.8%	30.5%	31.2%	32.4%	32.8%	32.8%
Regular shares/total savings	36.6%	36.0%	30.8%	28.5%	29.9%	30.2%	29.9%	29.4%
Percent of CUs Offering								
Credit cards	63.5%	87.0%	85.9%	85.8%	86.6%	85.5%	85.0%	84.3%
Other unsecured loans	99.4%	99.0%	99.5%	99.5%	99.6%	99.6%	99.6%	100.0%
New automobile	95.8%	98.6%	98.6%	98.6%	98.7%	98.7%	98.0%	98.8%
Used automobile	97.0%	99.0%	99.5%	99.1%	99.1%	99.1%	99.2%	99.2%
First mortgage	71.2%	91.3%	89.2%	89.4%	89.7%	88.9%	87.8%	87.8%
HEL & 2nd Mtg	68.8%	88.5%	88.7%	88.5%	89.7%	88.9%	88.2%	87.8%
Commercial loans	36.5%	60.6%	60.1%	60.6%	61.2%	60.9%	61.4%	58.3%
Share drafts	82.0%	95.2%	94.8%	95.0%	95.1%	94.5%	93.5%	93.3%
Certificates	82.9%	92.3%	92.0%	92.2%	92.4%	91.1%	89.4%	90.6%
IRAs	70.2%	88.9%	88.3%	88.5%	88.8%	88.5%	87.8%	87.8%
Money market shares	54.2%	80.8%	80.3%	80.3%	79.9%	77.4%	76.8%	76.4%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	18.6%	18.9%	18.9%	18.6%	18.9%	19.0%	18.1%
Other unsecured loans	10.9%	12.3%	12.2%	13.4%	13.4%	13.5%	13.5%	13.2%
New automobile	6.7%	3.0%	3.2%	3.3%	3.4%	3.1%	2.8%	2.7%
Used automobile	16.4%	16.0%	16.4%	16.9%	16.9%	16.6%	15.8%	15.2%
First mortgage	2.5%	3.3%	3.2%	3.1%	3.0%	2.9%	2.9%	2.8%
HEL & 2nd Mtg	1.7%	2.0%	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%
Commercial loans	0.2%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
Share drafts	61.3%	64.4%	63.1%	61.3%	59.7%	59.0%	58.3%	57.5%
Certificates	6.8%	6.6%	7.3%	8.3%	7.8%	7.2%	7.3%	7.6%
IRAs	3.6%	3.1%	3.2%	3.4%	3.4%	3.6%	3.8%	4.0%
Money market shares	7.2%	9.7%	9.6%	9.3%	9.1%	9.2%	9.3%	9.6%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2021							
	Sep 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	-0.1%	-4.4%	-1.0%	-3.3%	-2.4%	-2.5%	-1.5%	1.4%	
Other unsecured loans	-16.3%	-9.7%	-8.5%	-7.3%	-11.0%	-13.4%	-12.3%	-18.7%	
New automobile	1.6%	2.5%	7.6%	4.1%	-1.7%	4.5%	1.9%	1.7%	
Used automobile	9.3%	2.2%	1.7%	9.2%	5.6%	5.0%	12.5%	10.3%	
First mortgage	13.3%	11.7%	9.5%	13.3%	16.4%	8.4%	14.9%	13.3%	
HEL & 2nd Mtg	-4.0%	-4.2%	-6.6%	1.8%	-7.2%	-5.2%	4.0%	-4.9%	
Commercial loans*	15.0%	-51.5%	-8.0%	33.2%	13.1%	15.7%	16.7%	14.7%	
Share drafts	48.1%	11.4%	17.1%	13.5%	17.9%	14.1%	19.6%	72.5%	
Certificates	-12.2%	-13.3%	-1.2%	-8.0%	-5.8%	-9.3%	-3.8%	-14.9%	
IRAs	0.7%	9.5%	0.0%	1.8%	2.6%	-0.2%	1.1%	0.7%	
Money market shares	-3.8%	13.0%	15.3%	15.4%	16.8%	17.6%	22.4%	-11.3%	
Regular shares	36.3%	14.8%	17.6%	19.6%	21.2%	22.0%	19.2%	52.5%	
Portfolio \$ Distribution									
Credit cards/total loans	3.8%	2.4%	4.0%	4.1%	4.0%	3.9%	5.0%	3.5%	
Other unsecured loans/total loans	3.7%	7.0%	7.8%	5.4%	4.1%	4.6%	4.2%	3.3%	
New automobile/total loans	6.7%	17.1%	11.6%	6.3%	7.5%	8.3%	6.9%	6.3%	
Used automobile/total loans	22.6%	42.6%	29.2%	28.5%	27.9%	29.0%	27.1%	19.9%	
First mortgage/total loans	48.1%	10.2%	32.3%	40.9%	41.1%	41.0%	42.0%	51.6%	
HEL & 2nd Mtg/total loans	5.5%	8.2%	4.9%	5.6%	4.9%	5.3%	5.0%	5.8%	
Commercial loans/total loans	9.8%	0.0%	1.4%	3.3%	5.4%	10.5%	12.6%	10.0%	
Share drafts/total savings	21.5%	16.5%	22.7%	21.5%	20.1%	20.0%	19.9%	22.2%	
Certificates/total savings	11.7%	5.2%	7.1%	9.6%	9.9%	9.9%	11.3%	12.5%	
IRAs/total savings	3.6%	1.9%	3.5%	3.8%	4.5%	3.4%	4.2%	3.4%	
Money market shares/total savings	25.9%	6.8%	17.9%	16.6%	19.1%	22.8%	24.8%	28.3%	
Regular shares/total savings	36.0%	68.5%	47.2%	46.7%	44.8%	42.5%	38.8%	32.4%	
Percent of CUs Offering									
Credit cards	87.0%	30.4%	83.8%	97.1%	96.2%	90.0%	100.0%	100.0%	
Other unsecured loans	99.0%	91.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	98.6%	87.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	99.0%	91.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	91.3%	43.5%	86.5%	100.0%	100.0%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	88.5%	34.8%	78.4%	97.1%	100.0%	100.0%	100.0%	100.0%	
Commercial loans	60.6%	4.3%	21.6%	52.9%	76.9%	95.0%	95.0%	95.5%	
Share drafts	95.2%	56.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Certificates	92.3%	47.8%	94.6%	97.1%	98.1%	100.0%	100.0%	100.0%	
IRAs	88.9%	39.1%	86.5%	94.1%	98.1%	100.0%	100.0%	95.5%	
Money market shares	80.8%	17.4%	73.0%	88.2%	88.5%	100.0%	100.0%	95.5%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.6%	12.8%	15.4%	15.9%	17.1%	20.2%	19.2%	18.9%	
Other unsecured loans	12.3%	12.0%	15.3%	25.0%	15.1%	18.3%	11.4%	10.1%	
New automobile	3.0%	2.8%	2.5%	2.8%	2.5%	3.4%	2.4%	3.3%	
Used automobile	16.0%	14.0%	11.7%	14.8%	15.2%	17.7%	16.0%	16.1%	
First mortgage	3.3%	1.1%	2.3%	2.8%	3.4%	3.0%	2.9%	3.6%	
HEL & 2nd Mtg	2.0%	1.2%	1.0%	1.2%	1.3%	1.7%	1.3%	2.4%	
Commercial loans	0.4%	0.1%	0.3%	0.3%	0.3%	0.5%	0.5%	0.4%	
Share drafts	64.4%	46.0%	58.5%	57.9%	61.5%	59.2%	62.5%	67.2%	
Certificates	6.6%	3.9%	4.3%	4.9%	5.9%	6.7%	5.9%	7.1%	
IRAs	3.1%	1.9%	2.6%	2.7%	2.9%	2.9%	2.7%	3.3%	
Money market shares	9.7%	5.6%	6.8%	4.9%	5.8%	7.8%	7.6%	11.7%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Sep 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	0.9%	-6.0%	-4.5%	-4.6%	-3.7%	-2.6%	-2.7%	2.0%
Other unsecured loans	-4.3%	-5.5%	-5.1%	-3.9%	-5.7%	-6.4%	-8.8%	-2.7%
New automobile	-0.3%	-1.9%	0.8%	0.5%	-0.1%	0.9%	0.4%	0.1%
Used automobile	8.3%	2.9%	4.4%	6.0%	5.8%	7.6%	7.9%	9.6%
First mortgage	8.7%	5.8%	10.2%	11.7%	10.0%	14.3%	12.2%	8.2%
HEL & 2nd Mtg	-3.9%	-7.6%	-7.3%	-5.7%	-1.1%	0.1%	-1.7%	-4.1%
Commercial loans*	15.8%	4.6%	1.5%	12.1%	15.1%	20.0%	17.8%	15.9%
Share drafts	32.2%	12.1%	14.7%	15.7%	16.8%	19.5%	20.1%	39.7%
Certificates	-10.8%	-3.2%	-4.7%	-7.7%	-8.4%	-7.4%	-9.7%	-11.2%
IRAs	0.4%	-2.5%	-0.4%	0.2%	0.6%	1.2%	0.8%	0.9%
Money market shares	21.3%	12.9%	14.2%	17.0%	18.6%	20.4%	22.2%	22.0%
Regular shares	17.6%	10.4%	14.3%	16.3%	18.3%	20.9%	19.7%	18.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	1.8%	3.1%	3.1%	2.9%	3.1%	3.1%	5.6%
Other unsecured loans/total loans	4.2%	13.7%	8.2%	6.2%	4.9%	4.1%	4.1%	3.9%
New automobile/total loans	11.5%	22.9%	16.0%	13.2%	11.5%	11.4%	11.3%	11.3%
Used automobile/total loans	20.8%	37.8%	32.1%	29.6%	27.2%	25.3%	24.2%	19.0%
First mortgage/total loans	44.9%	9.5%	24.7%	31.9%	36.6%	40.7%	43.0%	46.9%
HEL & 2nd Mtg/total loans	6.8%	3.7%	7.4%	7.9%	7.9%	8.3%	7.4%	6.4%
Commercial loans/total loans	8.7%	0.6%	1.6%	4.0%	5.7%	8.2%	10.7%	8.9%
Share drafts/total savings	20.3%	9.7%	16.8%	19.1%	20.6%	21.5%	22.9%	20.0%
Certificates/total savings	14.4%	10.0%	10.3%	10.7%	12.1%	13.2%	13.7%	15.0%
IRAs/total savings	4.8%	2.1%	4.0%	4.4%	4.8%	4.5%	4.4%	4.9%
Money market shares/total savings	22.3%	2.9%	8.0%	10.6%	14.3%	16.7%	18.1%	25.0%
Regular shares/total savings	36.6%	73.6%	59.0%	53.6%	46.7%	42.6%	39.6%	33.5%
Percent of CUs Offering								
Credit cards	63.5%	21.2%	70.8%	84.8%	87.0%	90.4%	92.2%	94.0%
Other unsecured loans	99.4%	98.2%	99.8%	100.0%	99.9%	100.0%	100.0%	100.0%
New automobile	95.8%	87.7%	99.5%	99.6%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.0%	91.2%	99.6%	99.9%	100.0%	100.0%	100.0%	99.8%
First mortgage	71.2%	25.6%	80.8%	93.3%	98.5%	100.0%	100.0%	99.8%
HEL & 2nd Mtg	68.8%	23.3%	76.5%	90.6%	95.5%	98.7%	99.3%	100.0%
Commercial loans	36.5%	4.5%	17.5%	37.8%	60.5%	77.7%	85.7%	90.5%
Share drafts	82.0%	47.4%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%
Certificates	82.9%	54.4%	92.6%	95.7%	98.5%	99.0%	99.3%	99.0%
IRAs	70.2%	27.9%	77.6%	88.9%	95.9%	98.7%	99.0%	99.5%
Money market shares	54.2%	10.6%	49.8%	69.0%	85.5%	91.5%	92.5%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	12.9%	13.4%	13.5%	14.6%	15.4%	15.5%	20.1%
Other unsecured loans	10.9%	19.8%	18.2%	18.8%	13.9%	11.2%	10.2%	9.9%
New automobile	6.7%	6.9%	24.0%	11.3%	10.1%	7.8%	5.5%	5.7%
Used automobile	16.4%	15.4%	44.6%	26.1%	25.0%	20.7%	16.2%	13.8%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.9%	2.8%	2.6%	2.4%
HEL & 2nd Mtg	1.7%	1.2%	1.4%	1.5%	1.8%	1.9%	1.8%	1.7%
Commercial loans	0.2%	0.8%	0.5%	0.4%	0.4%	0.4%	0.3%	0.2%
Share drafts	61.3%	32.4%	45.0%	49.0%	55.1%	56.7%	59.7%	64.2%
Certificates	6.8%	4.7%	4.7%	4.9%	5.9%	5.8%	5.9%	7.4%
IRAs	3.6%	2.1%	2.5%	2.7%	3.2%	3.2%	3.2%	3.8%
Money market shares	7.2%	3.9%	3.7%	3.3%	4.3%	4.7%	5.6%	8.1%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Sep 21	Sep 21	Jun 21	Mar 21	Dec 20	Sep 20
Number CUs	5,092	208	210	212	213	213
Growth Rates (Quarterly % Change)						
Total loans	2.5	2.4	3.5	1.1	1.2	2.9
Credit cards	2.3	2.4	2.4	-6.2	1.8	-0.3
Other unsecured loans	-2.0	-7.3	-0.5	-1.9	-7.1	0.8
New automobile	0.4	1.0	1.9	-1.2	0.1	3.1
Used automobile	3.6	3.8	3.5	1.2	0.7	2.8
First mortgage	3.1	2.7	4.2	2.8	3.1	3.8
HEL & 2nd Mtg	1.3	1.8	0.3	-3.7	-2.3	-1.3
Commercial loans*	4.3	3.5	4.6	3.7	2.6	2.3
Total savings	2.0	1.3	1.9	8.3	4.2	1.8
Share drafts	3.4	0.5	3.7	30.4	9.1	-1.2
Certificates	-2.7	-3.0	-3.1	-3.5	-3.1	-2.2
IRAs	-0.3	-0.6	0.3	0.6	0.5	0.9
Money market shares	4.3	4.1	2.2	-14.3	5.8	4.8
Regular shares	2.2	1.8	2.7	25.2	4.4	3.0
Total memberships	1.2	0.9	0.8	0.8	0.6	1.1
Earnings (Basis Points)						
Yield on total assets	299	299	288	298	318	333
Dividend/interest cost of assets	40	35	38	42	62	54
Fee & other income	136	150	149	165	175	178
Operating expense	279	291	289	294	314	314
Loss Provisions	5	5	4	9	19	27
Net Income (ROA)	109	118	106	118	98	116
% CUs with positive ROA	84	88	85	84	91	92
Capital Adequacy (%)						
Net worth/assets	10.2	10.7	10.5	10.5	10.9	11.1
% CUs with NW > 7% of assets	95.1	94.2	93.8	92.9	96.2	97.2
Asset Quality (%)						
Loan delinquency rate - Total loans	0.46	0.34	0.37	0.34	0.45	0.47
Total Consumer	0.50	0.39	0.36	0.39	0.54	0.50
Credit Cards	0.85	0.56	0.45	0.49	0.60	0.59
All Other Consumer	0.46	0.38	0.35	0.39	0.54	0.49
Total Mortgages	0.43	0.30	0.38	0.29	0.36	0.44
First Mortgages	0.41	0.29	0.36	0.27	0.36	0.41
All Other Mortgages	0.53	0.43	0.53	0.50	0.39	0.65
Total Commercial Loans	0.55	0.47	1.00	0.72	0.76	1.16
Commercial Ag Loans	0.63	0.11	8.30	0.12	0.04	5.95
All Other Commercial Loans	0.54	0.47	0.94	0.72	0.77	1.11
Net chargeoffs/average loans	0.23	0.15	0.09	0.17	0.25	0.25
Total Consumer	0.48	0.32	0.21	0.37	0.52	0.52
Credit Cards	1.73	0.89	0.84	1.15	1.27	1.42
All Other Consumer	0.33	0.27	0.15	0.30	0.45	0.44
Total Mortgages	0.00	0.01	-0.01	0.00	0.00	0.00
First Mortgages	0.00	0.01	0.00	0.00	0.00	0.00
All Other Mortgages	-0.04	-0.02	-0.05	-0.07	-0.02	0.01
Total Commercial Loans	0.23	0.47	0.04	0.01	0.17	0.10
Commercial Ag Loans	0.12	1.39	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.23	0.46	0.04	0.01	0.17	0.10
Asset/Liability Management						
Loans/savings	69.9	67.7	67.0	65.9	70.6	72.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Third Quarter 2021

Bank Comparisons

	MI Credit Unions				MI Banks			
	Sep 21	2020	2019	3 Yr Avg	Sep 21	2020	2019	3 Yr Avg
Demographic Information								
Number of Institutions	208	213	218	213	83	86	90	86
Assets per Institution (\$ mil)	443	391	316	383	1,063	1,029	780	957
Total assets (\$ mil)	92,082	83,344	68,879	81,435	88,249	88,452	70,176	82,292
Total loans (\$ mil)	54,514	50,780	47,329	50,874	60,881	65,019	53,350	59,750
Total surplus funds (\$ mil)	33,535	28,717	18,178	26,810	22,658	18,773	12,659	18,030
Total savings (\$ mil)	79,853	71,506	57,932	69,764	70,685	67,633	53,460	63,926
Avg number of branches (1)	5	5	5	5	10	11	10	10
12 Month Growth Rates (%)								
Total assets	14.5	21.0	8.5	14.7	5.0	28.7	13.9	15.9
Total loans	8.5	7.3	7.6	7.8	-3.1	24.3	16.1	12.5
Real estate loans	11.2	11.3	10.1	10.9	3.3	10.9	13.4	9.2
Commercial loans*	15.0	11.2	17.9	14.7	-27.0	49.5	7.8	10.1
Total consumer	3.4	1.2	2.5	2.4	15.0	14.3	33.9	21.1
Consumer credit card	-0.1	-9.2	6.0	-1.1	7.0	-19.4	2.7	-3.2
Other consumer	3.8	2.7	2.0	2.8	15.0	14.4	34.0	21.2
Total surplus funds	25.8	58.0	10.2	31.3	35.5	52.6	7.2	31.8
Total savings	16.4	23.4	8.8	16.2	8.4	29.6	11.3	16.4
YTD Earnings Annualized (BP)								
Yield on Total Assets	300	348	396	348	323	362	431	372
Dividend/Interest cost of assets	39	63	75	59	29	55	92	59
Net Interest Margin	261	284	321	289	294	308	339	314
Fee and other income (2)	157	168	168	164	264	311	190	255
Operating expense	296	325	350	324	401	415	391	402
Loss provisions	6	31	33	23	-15	44	8	12
Net income	116	97	106	106	171	159	130	154
Capital Adequacy (%)								
Net worth/assets	10.7	10.9	12.1	11.2	10.0	9.4	10.2	9.9
Asset Quality (%)								
Delinquencies/loans (3)	0.34	0.45	0.65	0.48	1.08	1.29	1.33	1.23
Real estate loans	0.30	0.36	0.46	0.37	1.39	1.77	1.66	1.60
Consumer loans	0.47	0.72	0.84	0.68	0.79	0.43	0.38	0.53
Total consumer	0.36	0.49	0.85	0.57	0.28	0.34	0.24	0.29
Consumer credit card	0.56	0.60	1.04	0.73	0.00	0.14	0.08	0.07
Other consumer	0.34	0.48	0.82	0.55	0.28	0.34	0.24	0.29
Net chargeoffs/avg loans	0.14	0.32	0.47	0.31	-0.02	0.06	0.11	0.05
Real estate loans	0.00	0.00	0.02	0.01	-0.01	0.03	0.01	0.01
Commercial loans	0.16	0.04	0.08	0.10	0.10	0.16	0.65	0.30
Total consumer	0.33	0.81	1.09	0.74	0.16	0.29	0.56	0.34
Consumer credit card	0.94	1.66	1.90	1.50	1.40	1.91	2.06	1.79
Other consumer	0.25	0.70	0.98	0.64	0.16	0.29	0.55	0.33
Asset Liability Management (%)								
Loans/savings	68.3	71.0	81.7	73.7	86.1	96.1	99.8	94.0
Loans/assets	59.2	60.9	68.7	62.9	68.2	72.6	75.4	72.1
Core deposits/total deposits	57.5	48.5	44.1	50.0	68.3	67.4	61.0	65.6
Productivity								
Employees per million assets	0.18	0.19	0.24	0.21	0.18	0.18	0.21	0.19

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

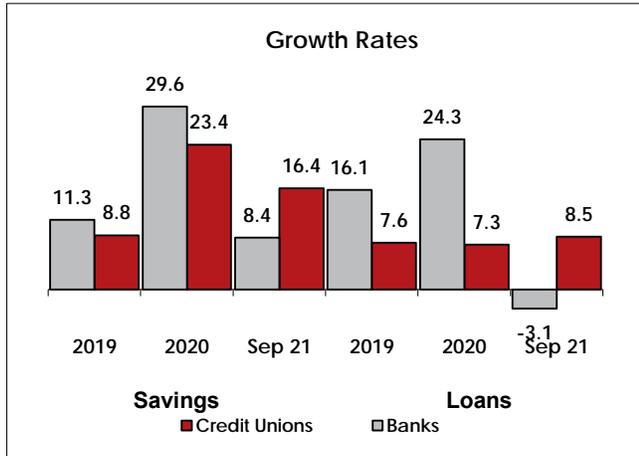
Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Profile

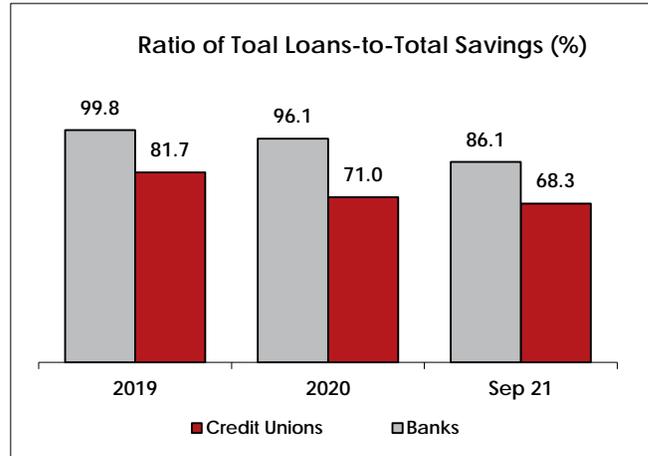
Third Quarter 2021

Credit Union and Bank Comparisons

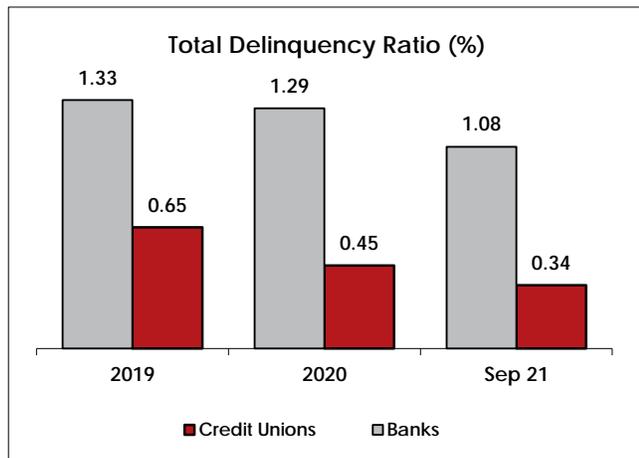
Loan and Savings Growth Trends



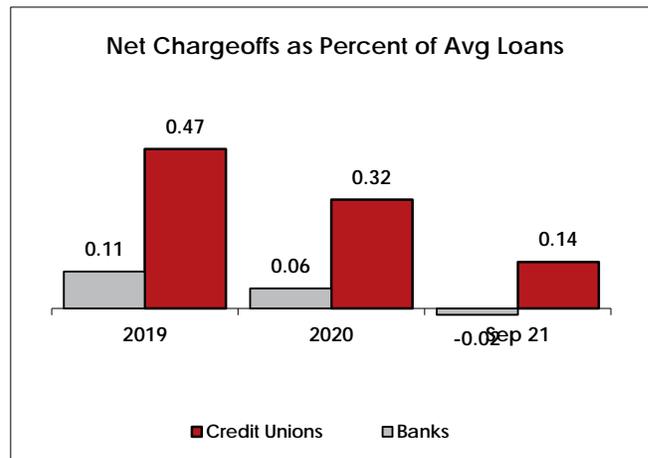
Liquidity Risk Trends



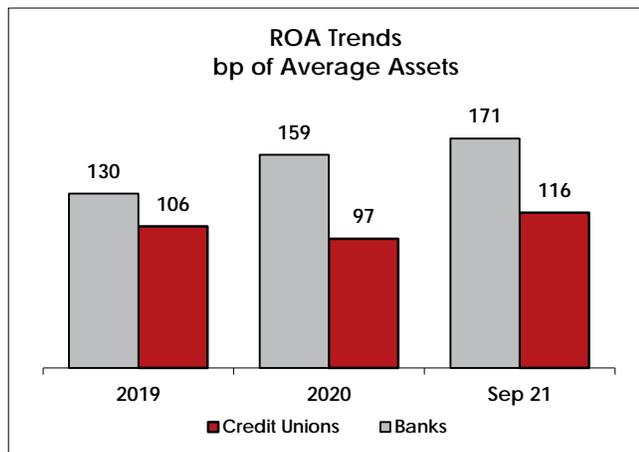
Credit Risk Trends



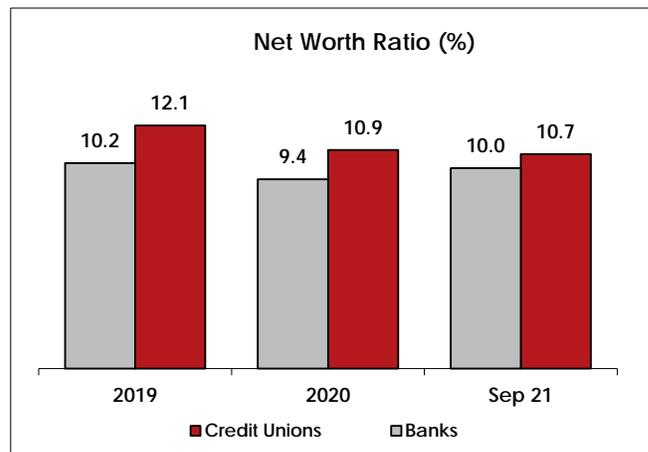
Credit Risk Trends



Earnings Trends



Solvency Trends



Michigan Credit Union Profile

Third Quarter 2021

Michigan Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Lake Michigan CU	MI	0	\$10,668,984,669	420,165	58	22.1%	15.5%	6.4%	10.9%	0.15%	0.01%	1.48%	80.1%	40.2%
Michigan State University FCU	MI	0	\$6,530,815,345	317,505	21	18.7%	10.9%	6.2%	9.4%	0.18%	0.11%	1.42%	81.7%	30.4%
DFCU Financial CU	MI	0	\$6,292,660,860	232,312	28	12.8%	-1.7%	0.7%	11.9%	0.09%	0.01%	1.51%	17.0%	7.2%
Genisys CU	MI	0	\$3,896,054,821	246,083	33	16.6%	10.4%	5.2%	15.1%	0.36%	0.10%	2.10%	77.4%	22.4%
United FCU	MI	0	\$3,821,369,191	183,070	42	17.6%	4.1%	3.0%	9.4%	0.72%	0.18%	1.11%	80.9%	32.4%
Michigan Schools & Government CU	MI	0	\$3,003,253,625	135,970	17	11.6%	13.3%	2.8%	11.6%	0.16%	-0.01%	1.51%	89.6%	38.4%
Advia Credit Union	MI	0	\$2,621,412,597	186,898	29	10.5%	7.5%	4.8%	9.3%	0.57%	0.03%	1.29%	81.2%	32.3%
Lake Trust CU	MI	0	\$2,467,902,855	176,551	23	13.8%	4.0%	0.3%	9.2%	0.37%	0.21%	0.76%	75.4%	32.4%
Dow Chemical ECU	MI	0	\$2,120,454,420	73,719	1	9.6%	5.4%	4.4%	10.0%	0.10%	0.04%	0.88%	56.5%	26.6%
Credit Union ONE	MI	0	\$1,771,477,166	127,971	19	8.8%	-8.4%	-3.0%	7.9%	0.15%	0.07%	0.64%	65.5%	22.5%
Consumers CU	MI	0	\$1,683,369,356	117,376	24	18.6%	20.9%	10.3%	9.4%	0.12%	0.06%	1.76%	111.9%	38.2%
Community Choice Credit Union	MI	1	\$1,613,471,307	115,429	22	18.3%	13.3%	8.9%	9.1%	0.27%	0.07%	0.73%	76.1%	22.6%
Michigan First CU	MI	0	\$1,462,200,342	185,026	28	12.4%	10.4%	7.2%	11.2%	0.46%	0.11%	1.53%	74.1%	20.8%
Honor CU	MI	0	\$1,378,095,794	95,803	23	18.0%	3.1%	7.0%	10.8%	0.36%	0.10%	1.75%	72.9%	28.7%
Dort Financial Credit Union	MI	0	\$1,352,122,989	100,920	11	11.9%	0.7%	-0.6%	13.8%	0.32%	0.21%	1.11%	79.9%	29.9%
University of Michigan CU	MI	0	\$1,285,674,305	108,306	14	13.3%	8.1%	4.9%	8.2%	0.36%	0.16%	0.83%	80.0%	24.5%
Community Financial CU	MI	0	\$1,227,321,544	82,856	14	7.4%	10.8%	4.3%	11.3%	0.39%	0.11%	0.99%	104.3%	35.3%
ELGA Credit Union	MI	0	\$1,182,148,839	82,814	15	20.2%	11.3%	8.2%	12.2%	0.72%	0.13%	1.98%	82.2%	18.0%
Vibe CU	MI	0	\$1,127,148,708	72,343	16	10.4%	8.5%	4.6%	11.7%	0.20%	0.08%	0.67%	74.5%	30.7%
Wildfire CU	MI	0	\$1,085,035,330	49,701	6	12.4%	-3.1%	0.6%	10.8%	0.51%	0.04%	0.93%	53.7%	28.9%
Michigan Educational CU	MI	0	\$1,066,087,685	50,067	6	9.4%	-9.8%	-4.3%	10.5%	0.14%	0.00%	0.10%	47.2%	21.6%
Frankenmuth CU	MI	1	\$1,027,568,089	60,281	26	18.4%	18.6%	12.5%	10.0%	0.32%	0.04%	2.00%	85.4%	29.0%
LAFCU	MI	0	\$930,241,604	70,721	10	11.2%	6.9%	3.3%	11.1%	0.53%	0.21%	1.10%	79.4%	14.2%
4Front Credit Union	MI	0	\$873,547,848	93,718	17	24.5%	17.0%	6.2%	9.0%	0.54%	0.91%	1.12%	73.8%	21.5%
Arbor Financial CU	MI	0	\$830,645,062	46,380	13	3.9%	8.5%	5.1%	8.2%	0.83%	0.10%	0.52%	91.1%	49.4%
Zeal Credit Union	MI	0	\$827,505,978	67,183	14	14.5%	10.7%	1.3%	12.6%	0.50%	0.17%	1.13%	61.3%	22.0%
Kellogg Community CU	MI	0	\$811,564,862	45,167	14	13.1%	18.5%	6.0%	13.4%	0.68%	0.08%	1.35%	77.7%	34.7%
Christian Financial Credit Union	MI	0	\$803,400,391	59,350	12	16.2%	12.7%	-1.0%	9.2%	0.17%	0.07%	0.61%	60.1%	27.3%
Financial Plus CU	MI	0	\$786,101,005	57,314	7	16.4%	28.4%	3.5%	10.8%	0.26%	0.08%	1.04%	72.8%	19.5%
PFCU	MI	0	\$757,887,832	53,883	12	13.7%	6.4%	2.4%	9.5%	0.31%	0.09%	0.81%	67.4%	22.3%
Team One Credit Union	MI	0	\$730,329,368	48,561	12	12.0%	0.2%	-2.5%	9.2%	0.23%	0.04%	0.24%	61.3%	33.0%
Members First CU	MI	0	\$716,257,372	59,372	11	5.7%	5.5%	1.0%	9.8%	0.38%	0.19%	1.02%	60.8%	21.2%
TLC Community CU	MI	0	\$686,825,797	53,707	7	11.5%	-0.1%	1.3%	13.6%	0.07%	0.02%	1.18%	51.6%	23.1%
True Community Credit Union	MI	1	\$681,433,937	63,148	11	23.5%	15.0%	10.1%	9.9%	0.38%	0.10%	0.78%	70.1%	28.0%
Northland Area FCU	MI	0	\$612,618,267	49,906	15	19.6%	7.4%	2.1%	8.8%	0.16%	0.05%	1.05%	73.9%	20.0%
Alliance Catholic CU	MI	0	\$602,828,565	32,180	10	11.2%	2.7%	-2.8%	11.5%	0.42%	0.03%	0.40%	38.5%	16.6%
Security CU	MI	0	\$588,916,226	51,626	12	12.1%	8.3%	3.1%	7.8%	0.32%	0.24%	0.68%	72.1%	16.6%
Omni Community CU	MI	0	\$587,897,244	43,664	13	15.7%	0.9%	2.9%	12.4%	0.39%	0.19%	1.45%	49.6%	13.8%
American 1 CU	MI	0	\$555,925,002	60,249	18	12.7%	10.1%	2.8%	14.2%	1.07%	0.60%	1.19%	70.4%	0.1%
Sovita Credit Union	MI	0	\$534,937,677	19,161	5	9.2%	2.3%	-0.6%	13.6%	0.34%	0.01%	0.31%	21.8%	6.5%
Alpena Alcona Area CU	MI	0	\$521,461,924	32,140	10	21.0%	12.3%	5.3%	11.4%	0.37%	0.13%	1.73%	63.4%	21.2%
Diversified Members CU	MI	0	\$510,596,498	25,615	4	11.4%	22.4%	-2.8%	17.4%	0.37%	0.04%	0.26%	57.4%	23.3%
Embers CU	MI	0	\$492,370,780	29,784	8	11.6%	3.8%	1.6%	12.1%	0.27%	0.05%	0.53%	57.9%	22.8%
Adventure Credit Union	MI	0	\$439,122,722	30,817	7	10.5%	-0.4%	0.6%	12.6%	0.66%	0.04%	0.57%	79.2%	28.2%
Jolt CU	MI	0	\$438,928,345	26,122	5	13.2%	-10.0%	0.0%	10.5%	0.38%	0.09%	0.73%	54.5%	24.0%
Wanigas CU	MI	0	\$413,000,566	24,482	4	8.4%	3.4%	-3.3%	13.5%	0.18%	0.08%	0.98%	69.5%	34.2%
CASE Credit Union	MI	0	\$385,018,227	45,594	6	5.2%	2.9%	0.4%	9.7%	0.83%	0.02%	1.06%	85.7%	29.8%
OUR Credit Union	MI	0	\$365,277,544	22,542	5	20.1%	15.9%	2.1%	7.8%	0.10%	0.06%	0.35%	67.3%	23.7%
Public Service CU	MI	0	\$364,670,181	33,724	14	6.0%	-1.5%	1.5%	11.5%	0.64%	0.14%	1.38%	59.7%	13.0%
Cornerstone Community Financial CU	MI	0	\$347,770,880	23,678	6	3.6%	11.0%	0.2%	12.5%	0.40%	0.11%	1.31%	101.5%	30.0%
People Driven CU	MI	0	\$341,197,642	21,626	4	9.2%	-12.4%	-6.9%	9.1%	0.33%	0.11%	0.66%	51.5%	14.3%
Michigan United Credit Union	MI	0	\$337,188,773	24,294	8	36.9%	-1.5%	15.1%	9.2%	0.12%	0.01%	0.49%	46.4%	10.9%
Extra Credit Union	MI	0	\$319,121,505	19,124	1	15.6%	-2.5%	-1.1%	11.5%	0.91%	0.25%	1.71%	47.3%	11.6%
TBA CU	MI	0	\$314,740,359	18,059	2	17.7%	-1.1%	-0.5%	11.9%	0.51%	0.78%	1.19%	58.0%	16.4%
LOC FCU	MI	0	\$312,254,047	24,759	3	15.8%	18.2%	0.5%	8.2%	0.07%	0.04%	0.70%	55.5%	19.5%
Monroe Community CU	MI	0	\$308,225,449	28,472	7	14.7%	19.9%	0.4%	8.1%	0.13%	0.00%	0.62%	52.9%	21.6%
Marshall Community CU	MI	0	\$302,684,573	14,458	3	12.2%	1.9%	3.9%	15.5%	0.89%	0.09%	1.70%	69.9%	38.3%
United Financial CU	MI	0	\$302,304,708	22,257	9	16.2%	9.3%	5.3%	9.6%	0.76%	0.16%	0.98%	66.1%	30.6%
FreeStar Financial CU	MI	0	\$278,706,006	20,128	6	10.1%	0.2%	1.6%	9.4%	0.56%	0.12%	0.77%	71.3%	26.1%
Michigan Legacy CU	MI	0	\$262,647,986	23,101	5	3.9%	27.6%	15.4%	8.7%	0.32%	-0.01%	0.42%	71.3%	27.0%
KALSEE CU	MI	0	\$260,478,680	23,025	8	17.7%	1.4%	1.9%	9.4%	0.15%	0.11%	0.53%	68.0%	16.4%

Michigan Credit Union Profile

Third Quarter 2021

Michigan Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Soo Co-Op CU	MI	0	\$255,346,561	23,295	7	14.3%	13.4%	3.0%	11.5%	0.27%	-0.01%	0.81%	61.8%	9.4%
Preferred CU	MI	0	\$249,822,576	24,535	6	17.7%	11.1%	0.2%	12.6%	0.17%	-0.02%	1.00%	59.2%	14.4%
Peninsula FCU	MI	0	\$248,287,474	13,727	3	13.6%	13.9%	6.7%	9.3%	0.42%	0.12%	1.21%	92.9%	48.3%
United Bay Community CU	MI	0	\$247,977,197	17,345	5	13.8%	15.1%	-1.9%	8.3%	0.37%	0.05%	0.72%	80.1%	37.3%
Community West CU	MI	0	\$247,841,097	21,968	6	15.7%	12.3%	-4.3%	10.1%	0.10%	-0.10%	0.12%	75.3%	16.1%
BlueOx CU	MI	0	\$227,917,457	22,089	6	7.9%	20.0%	3.4%	8.0%	0.53%	0.32%	0.49%	83.7%	26.7%
PARDA FCU	MI	0	\$224,982,580	15,391	8	10.3%	-14.4%	-1.1%	11.9%	0.50%	0.04%	0.24%	49.1%	17.1%
West Michigan CU	MI	0	\$219,580,908	16,665	6	14.7%	22.9%	5.5%	15.5%	0.12%	0.01%	0.69%	74.4%	15.6%
Gerber Federal Credit Union	MI	0	\$217,873,323	16,233	3	16.3%	5.6%	6.4%	8.8%	0.26%	0.06%	0.65%	53.2%	16.3%
Fier CU	MI	0	\$214,129,787	10,548	3	15.4%	17.6%	4.4%	10.5%	0.22%	0.00%	0.99%	54.1%	29.0%
Advantage One CU	MI	0	\$208,748,571	16,797	3	15.5%	14.6%	1.7%	9.1%	0.53%	0.13%	0.98%	65.7%	12.0%
Downriver Community FCU	MI	0	\$208,077,501	13,512	3	9.4%	-10.1%	-0.2%	7.7%	0.49%	0.16%	0.26%	31.9%	11.6%
St Francis X FCU	MI	0	\$205,210,306	9,177	4	16.9%	5.8%	2.9%	13.0%	0.12%	0.01%	0.70%	64.6%	37.8%
TruNorth FCU	MI	0	\$194,331,317	16,311	3	13.3%	-3.7%	-1.2%	8.9%	0.08%	0.02%	0.50%	50.5%	23.6%
AAC CU	MI	0	\$192,855,390	15,549	7	12.9%	5.6%	-0.6%	19.5%	0.22%	0.11%	1.79%	68.1%	23.9%
Astera CU	MI	0	\$191,954,637	15,689	4	10.3%	-6.4%	-2.7%	8.6%	0.68%	-0.07%	0.74%	64.7%	20.0%
Service 1 FCU	MI	0	\$187,166,465	21,991	6	12.1%	5.6%	0.5%	13.9%	0.10%	0.24%	0.89%	75.7%	11.7%
Bloom CU	MI	0	\$184,553,305	14,686	5	15.3%	3.6%	3.0%	8.5%	0.60%	0.08%	0.79%	64.3%	22.0%
Forest Area FCU	MI	0	\$184,156,652	16,712	6	23.2%	19.1%	9.6%	11.0%	0.31%	0.17%	1.55%	72.0%	23.4%
Michigan One Community CU	MI	0	\$181,867,763	18,121	5	17.7%	17.7%	2.9%	8.6%	0.13%	0.09%	1.31%	87.1%	27.9%
Isabella Community Credit Union	MI	0	\$180,292,848	13,428	4	16.7%	13.5%	-0.1%	8.3%	0.09%	0.00%	0.87%	49.9%	26.2%
Chief Financial FCU	MI	0	\$180,143,768	24,842	4	1.4%	0.8%	-7.7%	13.6%	0.94%	0.28%	0.65%	84.8%	17.5%
Health Advantage FCU	MI	0	\$178,701,648	11,519	2	11.2%	8.7%	-1.8%	10.4%	0.09%	0.03%	0.31%	61.6%	27.2%
Journey FCU	MI	0	\$177,915,253	18,006	3	15.0%	10.9%	1.1%	7.9%	0.12%	0.06%	0.67%	53.2%	14.6%
Awakon FCU	MI	0	\$169,256,829	13,509	5	25.0%	13.5%	1.3%	9.0%	0.28%	-0.07%	1.09%	57.5%	16.3%
North Central Area CU	MI	0	\$168,224,691	14,606	5	22.0%	12.6%	-11.3%	7.1%	0.43%	0.13%	-0.07%	33.9%	8.9%
Polish-American FCU	MI	0	\$163,710,822	6,715	2	16.3%	-2.4%	-0.6%	9.7%	1.11%	0.04%	0.36%	55.0%	7.2%
Parkside CU	MI	0	\$163,262,622	14,065	3	9.6%	19.9%	0.5%	12.7%	0.54%	0.14%	0.72%	57.9%	21.6%
HarborLight Credit Union	MI	0	\$159,441,164	10,853	2	15.4%	4.7%	1.1%	7.4%	0.48%	0.12%	0.51%	54.3%	22.8%
Family Financial CU	MI	0	\$157,915,692	16,681	4	13.3%	4.5%	1.3%	10.6%	0.60%	0.05%	0.38%	60.8%	16.8%
HPC CU	MI	0	\$155,389,012	7,751	3	12.1%	-4.9%	-0.7%	12.8%	0.18%	0.01%	0.63%	46.1%	21.5%
Wayne Westland FCU	MI	0	\$146,197,829	11,777	1	14.0%	7.5%	1.0%	8.2%	0.18%	0.07%	0.56%	40.2%	15.8%
Sunrise Family CU	MI	0	\$145,049,540	14,511	3	11.3%	-11.5%	-4.2%	7.9%	0.07%	0.06%	0.13%	32.2%	11.3%
Walled Lake School FCU	MI	0	\$138,287,590	5,474	1	9.5%	-5.6%	-1.8%	10.7%	0.34%	-0.01%	0.29%	23.0%	8.4%
Wolverine State CU	MI	0	\$135,918,156	9,822	4	13.6%	8.2%	-1.2%	9.4%	0.26%	0.09%	0.49%	60.6%	24.9%
MemberFocus Community CU	MI	0	\$134,365,424	8,244	2	9.8%	-2.7%	1.9%	9.7%	0.21%	0.09%	0.42%	37.7%	9.3%
Ukrainian Selfreliance Michigan FCU	MI	0	\$131,796,344	3,892	2	7.0%	34.8%	0.4%	11.7%	0.03%	-0.02%	0.14%	29.2%	22.3%
Iron Mt Kingsford Community FCU	MI	0	\$131,341,117	11,223	2	12.0%	-6.0%	-2.1%	11.7%	0.49%	0.08%	0.07%	29.5%	9.9%
Catholic Vantage Financial	MI	0	\$128,475,415	8,798	2	9.9%	-6.9%	-8.2%	7.3%	0.09%	-0.09%	0.18%	65.4%	26.3%
FinancialEdge Community CU	MI	0	\$124,774,251	8,982	2	13.9%	10.3%	0.5%	9.9%	0.17%	0.14%	0.69%	67.6%	33.8%
River Valley CU	MI	0	\$123,652,364	10,133	2	12.0%	11.3%	-3.6%	7.3%	0.65%	0.08%	0.85%	49.5%	15.3%
Best Financial CU	MI	0	\$123,553,254	12,447	2	11.0%	14.8%	5.9%	17.4%	0.23%	0.08%	0.95%	77.3%	26.2%
Integra First FCU	MI	0	\$121,066,127	11,446	4	10.6%	24.1%	0.6%	8.5%	0.94%	0.13%	0.21%	62.5%	27.5%
Straits Area FCU	MI	0	\$119,073,353	12,552	3	14.0%	-4.3%	-0.8%	8.8%	0.43%	0.11%	0.83%	40.0%	6.7%
COPOCO Community CU	MI	0	\$119,036,996	10,264	3	9.5%	-10.1%	-5.7%	8.7%	0.92%	-0.06%	0.16%	44.5%	11.6%
Michigan Tech EFCU	MI	0	\$118,880,734	9,980	1	15.3%	12.8%	2.8%	8.7%	0.06%	-0.01%	1.34%	67.1%	23.6%
Lenco Credit Union	MI	0	\$118,821,289	7,840	2	15.9%	3.7%	1.1%	9.2%	0.13%	0.03%	0.63%	61.9%	28.1%
Marquette Community FCU	MI	0	\$117,441,479	8,530	2	19.0%	-0.5%	-1.6%	7.5%	0.41%	0.02%	0.64%	28.1%	0.4%
Calcite CU	MI	0	\$117,296,706	9,288	3	22.9%	6.6%	2.6%	10.5%	0.13%	0.03%	0.86%	46.8%	14.6%
The Local CU	MI	0	\$116,616,397	11,334	1	8.2%	-12.5%	10.7%	12.8%	0.52%	0.11%	0.27%	42.7%	6.8%
U P State CU	MI	0	\$113,526,377	9,405	4	14.8%	22.3%	1.4%	7.4%	0.58%	-0.02%	0.69%	53.0%	13.7%
Community Alliance CU	MI	0	\$112,114,881	7,931	1	5.2%	-14.2%	-5.5%	8.1%	0.49%	0.22%	0.35%	51.3%	15.0%
Safe Harbor CU	MI	0	\$109,830,424	6,861	1	26.5%	16.9%	8.1%	9.0%	0.76%	0.09%	1.61%	77.3%	30.7%
Community First Federal Credit Union	MI	0	\$98,148,607	11,304	4	24.0%	20.1%	8.2%	6.9%	1.02%	-0.04%	1.08%	82.8%	39.1%
Total Community CU	MI	0	\$97,022,957	6,611	1	14.1%	7.2%	-0.7%	9.4%	0.26%	0.09%	1.23%	41.4%	5.2%
Great Lakes First FCU	MI	0	\$94,438,248	8,682	2	11.7%	3.1%	9.3%	9.4%	0.65%	-0.01%	0.29%	43.4%	13.3%
Family First CU	MI	0	\$94,385,581	6,699	3	8.9%	11.9%	4.1%	8.4%	0.17%	0.19%	0.82%	58.7%	21.9%
South Central CU	MI	0	\$92,201,028	7,873	1	7.6%	-14.7%	-3.2%	11.3%	1.41%	0.44%	0.42%	33.7%	2.4%
T & I CU	MI	0	\$91,794,044	3,981	2	16.7%	1.0%	2.3%	17.2%	0.20%	0.00%	0.01%	62.7%	41.6%
Traverse Catholic FCU	MI	0	\$91,673,572	7,789	3	14.4%	-3.7%	0.1%	6.2%	0.53%	0.08%	0.61%	49.2%	15.5%

Michigan Credit Union Profile

Third Quarter 2021

Michigan Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Meijer CU	MI	0	\$91,192,709	14,773	2	12.3%	6.9%	4.9%	8.6%	0.81%	0.16%	0.69%	48.0%	19.1%
Circle Federal Credit Union	MI	0	\$91,143,617	5,482	3	16.7%	9.3%	4.6%	6.7%	0.99%	0.09%	0.21%	69.8%	33.3%
Consumers Professional CU	MI	0	\$88,773,553	5,482	3	3.7%	2.8%	-1.9%	15.6%	0.18%	0.02%	0.58%	67.4%	35.9%
Compass CU	MI	0	\$86,232,060	7,353	2	12.7%	7.4%	-1.9%	9.5%	0.25%	0.08%	0.72%	47.5%	8.8%
Muskegon Co-op FCU	MI	0	\$85,071,262	10,136	2	11.5%	18.4%	3.9%	11.9%	0.04%	0.05%	0.91%	81.2%	4.4%
Wexford Community CU	MI	0	\$81,527,823	9,006	2	15.7%	34.6%	-1.7%	7.2%	0.34%	0.11%	0.89%	55.7%	18.6%
Shore To Shore Community FCU	MI	0	\$80,162,637	6,036	2	11.8%	0.2%	-1.5%	7.5%	0.17%	-0.05%	0.37%	30.6%	5.8%
ABD FCU	MI	0	\$78,344,458	10,407	3	4.6%	3.0%	-2.4%	10.8%	1.73%	0.17%	-0.04%	20.6%	3.1%
Allegan Community FCU	MI	0	\$76,470,896	9,146	3	22.7%	15.7%	4.9%	7.7%	0.94%	0.24%	1.08%	69.4%	21.9%
Rivertown Community FCU	MI	0	\$74,781,600	5,996	2	5.4%	2.8%	-6.8%	13.6%	0.83%	0.24%	0.27%	58.5%	19.3%
Tahquamenon Area CU	MI	0	\$73,999,300	5,571	3	4.8%	-2.4%	-3.7%	10.1%	0.75%	0.04%	0.33%	30.3%	8.6%
Live Life FCU	MI	0	\$71,704,343	1,458	1	6.6%	54.5%	-11.3%	7.7%	0.60%	0.02%	2.52%	63.3%	46.4%
Lincoln Park Community CU	MI	0	\$69,824,456	3,408	1	8.0%	-1.5%	-3.4%	13.0%	0.09%	0.04%	0.14%	22.8%	10.1%
Lake Huron CU	MI	0	\$69,732,199	6,781	2	15.8%	8.9%	0.1%	10.8%	0.50%	0.11%	1.17%	77.9%	25.5%
Community Focus FCU	MI	0	\$67,748,606	5,006	2	8.7%	-10.6%	-4.5%	14.3%	0.94%	0.79%	0.91%	40.8%	7.7%
Intandem CU	MI	0	\$67,692,309	5,217	2	19.1%	22.1%	-1.2%	9.7%	0.87%	0.11%	0.96%	64.2%	22.9%
Muskegon FCU	MI	0	\$67,472,774	5,215	2	9.0%	18.8%	1.6%	10.1%	0.00%	0.09%	0.55%	41.3%	16.2%
Great Lakes FCU	MI	0	\$61,704,171	4,435	3	12.8%	-1.2%	-2.4%	9.5%	0.71%	0.07%	0.52%	40.1%	21.9%
Michigan Columbus FCU	MI	0	\$59,518,422	4,360	1	10.8%	0.5%	14.3%	10.2%	0.81%	0.06%	0.61%	44.9%	24.8%
Thornapple CU	MI	0	\$57,813,036	7,094	3	23.3%	16.4%	9.0%	6.9%	0.22%	0.22%	0.87%	72.1%	17.3%
Limestone FCU	MI	0	\$56,582,404	4,147	2	9.9%	-0.1%	-2.7%	11.7%	0.75%	0.10%	0.44%	72.0%	30.1%
One Detroit CU	MI	0	\$56,287,251	11,398	3	12.6%	2.1%	-0.9%	11.9%	2.41%	0.83%	5.87%	63.3%	9.2%
Aeroquip CU	MI	0	\$54,740,359	3,988	3	12.0%	-2.7%	-1.6%	13.7%	0.09%	0.20%	-0.11%	52.3%	19.1%
First United CU	MI	0	\$54,210,711	4,893	1	14.5%	13.1%	4.5%	10.7%	0.57%	-0.12%	2.36%	90.5%	8.5%
Baraga County FCU	MI	0	\$54,017,686	4,440	1	15.1%	5.7%	0.5%	8.4%	0.31%	-0.02%	0.70%	29.8%	2.1%
Country Heritage CU	MI	0	\$51,231,854	1,381	1	16.4%	-2.9%	-2.0%	17.5%	0.89%	0.00%	0.74%	70.6%	51.2%
Gratiot Community CU	MI	0	\$51,184,535	6,367	3	15.4%	42.6%	3.0%	7.4%	0.10%	0.00%	0.09%	62.4%	10.1%
Southeast Michigan State EFCU	MI	0	\$48,651,400	3,882	1	11.4%	5.7%	-1.6%	9.4%	2.89%	0.33%	0.47%	29.5%	0.9%
GR Consumers CU	MI	0	\$48,609,199	3,105	2	6.8%	16.7%	-2.3%	15.4%	0.01%	0.04%	0.40%	44.5%	13.6%
Western Districts Members Credit Union	MI	0	\$48,476,692	2,845	2	9.2%	-13.3%	-4.2%	15.7%	0.15%	0.01%	0.07%	35.9%	13.4%
Tri-Cities CU	MI	0	\$47,553,403	3,917	2	17.6%	6.6%	-0.2%	9.9%	0.54%	0.01%	0.87%	54.0%	18.9%
Saginaw County ECU	MI	0	\$46,860,948	2,933	1	8.9%	1.3%	-1.4%	8.7%	0.28%	0.11%	0.25%	34.9%	16.3%
Chiropractic FCU	MI	0	\$45,236,838	2,709	1	14.3%	6.9%	0.8%	10.7%	0.05%	0.18%	0.50%	44.9%	5.9%
Auto Owners Associates CU	MI	0	\$44,031,475	2,940	1	15.2%	2.7%	-3.4%	12.5%	0.00%	0.00%	0.61%	21.7%	0.0%
Detour Drummond Comm CU	MI	0	\$43,929,705	2,077	2	15.2%	-15.5%	2.2%	11.8%	0.95%	-0.04%	0.37%	34.5%	13.2%
First Area CU	MI	0	\$41,430,785	3,676	2	15.8%	-13.7%	-2.9%	9.1%	1.06%	-0.11%	0.15%	39.9%	8.7%
Grand Trunk Battle Creek EFCU	MI	0	\$40,979,392	2,736	2	10.4%	-1.0%	-0.2%	15.3%	0.56%	0.10%	0.29%	38.6%	5.4%
Port City FCU	MI	0	\$38,884,712	2,968	1	15.5%	4.2%	-2.9%	10.9%	0.00%	0.02%	0.26%	36.4%	19.1%
Lakeshore FCU	MI	0	\$38,418,903	2,589	1	8.2%	1.8%	-2.4%	12.1%	0.05%	0.02%	0.36%	36.5%	17.5%
Chippewa County CU	MI	0	\$37,993,635	3,357	2	15.6%	0.8%	0.2%	9.6%	2.10%	-0.04%	0.70%	49.6%	11.1%
Manistique FCU	MI	0	\$37,283,185	3,168	1	18.0%	-1.1%	-0.3%	9.7%	0.65%	0.06%	0.60%	45.6%	13.9%
Gogebic County FCU	MI	0	\$33,806,075	4,433	1	15.8%	1.8%	6.0%	9.5%	0.39%	0.15%	0.79%	34.9%	0.0%
Settlers FCU	MI	0	\$33,650,756	3,638	2	17.4%	-2.8%	2.0%	12.3%	1.19%	0.29%	1.45%	54.3%	0.0%
Flagship Community FCU	MI	0	\$32,592,188	3,309	2	9.1%	-1.0%	-0.2%	6.8%	2.06%	0.18%	0.47%	67.5%	33.5%
Credit Union Advantage	MI	0	\$31,938,803	2,409	1	4.3%	-3.8%	-1.7%	11.5%	0.55%	0.20%	0.04%	28.7%	7.2%
Northwest Consumers FCU	MI	0	\$31,418,397	2,693	1	23.4%	-9.7%	0.0%	9.9%	0.48%	0.03%	0.85%	40.6%	8.3%
Construction FCU	MI	0	\$31,328,671	1,267	1	22.3%	39.2%	-1.4%	10.1%	0.00%	-0.08%	-0.16%	50.2%	39.3%
Alpena Community CU	MI	0	\$30,537,293	2,450	1	11.3%	0.0%	-1.8%	8.6%	0.31%	-0.01%	0.49%	45.1%	22.5%
GraCo FCU	MI	0	\$29,826,273	3,199	1	23.3%	13.6%	2.2%	7.3%	0.16%	0.01%	0.57%	45.2%	0.0%
Kenowa Community FCU	MI	0	\$29,660,228	2,505	1	15.8%	-3.2%	-6.5%	11.1%	0.11%	0.03%	0.40%	50.9%	12.5%
Parkway FCU	MI	0	\$27,866,598	2,554	1	3.6%	-22.2%	-10.4%	8.3%	0.02%	1.24%	-0.56%	21.5%	12.3%
Belle River Community CU	MI	0	\$27,814,449	1,797	1	16.4%	-23.2%	-7.5%	7.8%	0.00%	0.00%	-0.26%	18.0%	5.1%
Tandem FCU	MI	0	\$26,552,167	2,675	1	8.7%	-2.9%	-2.7%	15.5%	0.07%	0.14%	0.10%	34.3%	7.1%
Gabriels Community CU	MI	0	\$26,372,474	2,482	0	22.6%	52.5%	15.4%	10.3%	0.60%	0.52%	1.55%	94.6%	26.4%
International UAW FCU	MI	0	\$24,988,824	2,548	1	2.2%	2.6%	-0.5%	10.8%	0.59%	0.03%	0.22%	36.3%	9.9%
Northern United FCU	MI	0	\$24,083,571	2,185	1	10.0%	-1.0%	-1.7%	11.3%	0.19%	-0.02%	-0.39%	38.2%	10.8%
Dowagiac Area FCU	MI	0	\$24,074,647	2,169	1	15.9%	0.2%	-0.2%	6.3%	1.84%	0.00%	0.04%	34.0%	10.4%
Farm Bureau Family CU	MI	0	\$23,535,927	1,658	1	15.0%	32.1%	2.7%	8.9%	0.70%	0.09%	0.49%	58.2%	0.0%
Michigan Coastal Credit Union	MI	0	\$23,532,065	2,975	1	16.5%	16.0%	-3.9%	9.1%	1.50%	-0.05%	0.80%	69.6%	19.1%
United Churches CU	MI	0	\$22,589,507	1,375	1	11.3%	0.1%	-4.9%	7.0%	0.04%	-0.01%	-0.31%	28.3%	5.9%

Michigan Credit Union Profile

Third Quarter 2021

Michigan Credit Union Financial Summary

Data as of September 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Warren Municipal FCU	MI	0	\$21,689,484	1,452	1	12.2%	76.2%	-3.8%	6.2%	0.19%	0.13%	0.05%	37.3%	19.3%
Unified Communities FCU	MI	0	\$21,528,852	2,756	1	17.7%	3.6%	-4.7%	6.2%	0.34%	-0.05%	0.04%	38.1%	12.7%
Montcalm Public ECU	MI	0	\$20,441,996	1,763	1	11.7%	9.1%	0.8%	16.1%	0.32%	0.03%	0.89%	34.8%	0.0%
Frankfort Community FCU	MI	0	\$20,438,972	2,042	0	24.2%	-2.3%	1.1%	8.3%	5.07%	1.54%	-2.97%	54.2%	1.0%
Electrical Workers Local 58 CU	MI	0	\$19,621,012	2,268	1	11.7%	3.5%	-4.1%	9.9%	0.00%	-0.03%	0.35%	28.5%	0.0%
Blue Water FCU	MI	0	\$18,008,586	1,251	0	6.5%	-4.3%	-21.1%	15.0%	0.64%	0.05%	-0.06%	60.6%	4.6%
Teamsters CU	MI	0	\$17,747,344	1,839	1	7.0%	26.3%	-0.6%	9.6%	0.93%	0.04%	-0.50%	27.2%	0.0%
Muskegon St Joseph FCU	MI	0	\$16,738,986	1,496	1	21.4%	9.5%	-1.2%	11.2%	2.17%	-0.05%	0.33%	52.4%	14.5%
ATL Federal Credit Union	MI	0	\$15,263,402	1,800	1	9.9%	8.4%	5.2%	7.5%	0.56%	1.08%	-0.85%	65.0%	9.5%
Federal Employees of Chippewa Cnty C	MI	0	\$14,893,367	1,435	1	9.6%	9.6%	-1.3%	8.5%	0.00%	0.02%	0.56%	78.7%	0.5%
Eastpointe Community CU	MI	0	\$11,699,700	1,500	1	10.5%	1.2%	-5.9%	5.9%	0.17%	-0.08%	-0.65%	48.2%	0.9%
Northern Lights Community FCU	MI	0	\$11,696,429	1,566	1	14.8%	-5.9%	-1.8%	7.5%	0.46%	-0.14%	-0.25%	36.5%	0.0%
Torch Lake FCU	MI	0	\$11,339,322	1,832	2	15.1%	-1.2%	-0.5%	8.2%	0.35%	-0.02%	0.74%	44.7%	0.8%
Lake Superior CU	MI	0	\$9,638,938	1,290	1	24.3%	-3.3%	3.1%	6.4%	0.27%	0.07%	0.28%	44.2%	0.0%
Mason County School ECU	MI	0	\$7,990,382	586	1	16.0%	-9.0%	-2.7%	16.6%	0.18%	-0.04%	0.97%	35.0%	0.0%
Rock Community FCU	MI	0	\$7,796,260	878	1	2.4%	-2.7%	-0.5%	8.0%	0.00%	-0.18%	-0.13%	34.4%	0.1%
Westacres CU	MI	0	\$7,433,218	629	1	2.4%	-23.6%	-0.3%	12.3%	0.00%	0.00%	-0.01%	15.1%	9.3%
West Michigan Postal Service FCU	MI	0	\$7,280,137	839	1	2.3%	0.4%	0.5%	9.4%	0.41%	0.26%	-0.09%	59.2%	4.7%
Four Flags Area CU	MI	0	\$6,376,006	749	1	27.8%	2.5%	-3.2%	5.4%	0.08%	0.01%	-0.54%	47.2%	0.0%
Harbor Beach Community FCU	MI	0	\$4,311,595	638	1	2.6%	-10.3%	-1.5%	10.1%	1.55%	-0.11%	-0.42%	31.4%	0.0%
Latvian Heritage FCU	MI	0	\$3,936,991	455	3	-2.7%	-6.7%	-7.0%	13.8%	6.28%	-0.25%	0.36%	78.8%	62.9%
Muskegon Patternmakers FCU	MI	0	\$3,224,579	423	0	4.4%	13.3%	3.9%	27.1%	0.70%	0.00%	-0.06%	79.6%	0.0%
IM Detroit District CU	MI	0	\$1,575,150	23	1	1.3%	-54.0%	15.0%	20.6%	0.00%	0.00%	0.45%	0.4%	0.0%
Community Promise FCU	MI	0	\$1,305,341	446	2	7.2%	-22.1%	-19.6%	21.3%	5.91%	0.15%	-4.13%	35.3%	0.0%
Ann Arbor Postal FCU	MI	0	\$891,486	128	1	4.6%	16.8%	-6.6%	34.9%	1.31%	0.00%	-0.02%	71.9%	0.0%
New Rising Star FCU	MI	0	\$112,004	150	1	-2.6%	-30.8%	21.0%	9.0%	1.24%	0.00%	-0.77%	6.6%	0.0%
Grtr New Mt Moriah Bapt Church CU	MI	0	\$77,898	14	1	-77.9%	-100.0%	-92.5%	96.2%	NA	0.00%	-90.13%	0.0%	0.0%
Medians			\$120,069,740	9,901	3	12.8%	4.1%	0.3%	9.9%	0.36%	0.06%	0.63%	56.1%	16.7%
By Asset Size														
			Number of Insts.											
\$5 million and less			8	287	1	0.0%	-4.8%	-11.3%	18.5%	3.46%	-0.09%	-1.30%	52.1%	16.0%
\$5 to \$10 million			6	794	1	11.7%	-3.8%	-0.1%	9.6%	0.20%	0.02%	0.11%	39.3%	2.2%
\$10 to \$20 million			9	1,566	1	11.4%	4.8%	-3.4%	9.6%	0.60%	0.11%	-0.03%	48.7%	3.6%
\$20 to \$50 million			37	2,693	1	13.4%	3.7%	-1.0%	10.5%	0.76%	0.12%	0.33%	41.6%	11.5%
\$50 to \$100 million			34	6,016	2	12.3%	8.8%	1.2%	10.2%	0.61%	0.13%	0.80%	54.3%	18.9%
\$100 to \$250 million			52	12,500	3	13.7%	7.3%	0.2%	10.1%	0.36%	0.07%	0.67%	58.7%	20.2%
\$250 million+			62	50,847	11	15.0%	8.9%	3.8%	10.8%	0.33%	0.09%	1.22%	70.3%	27.1%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.