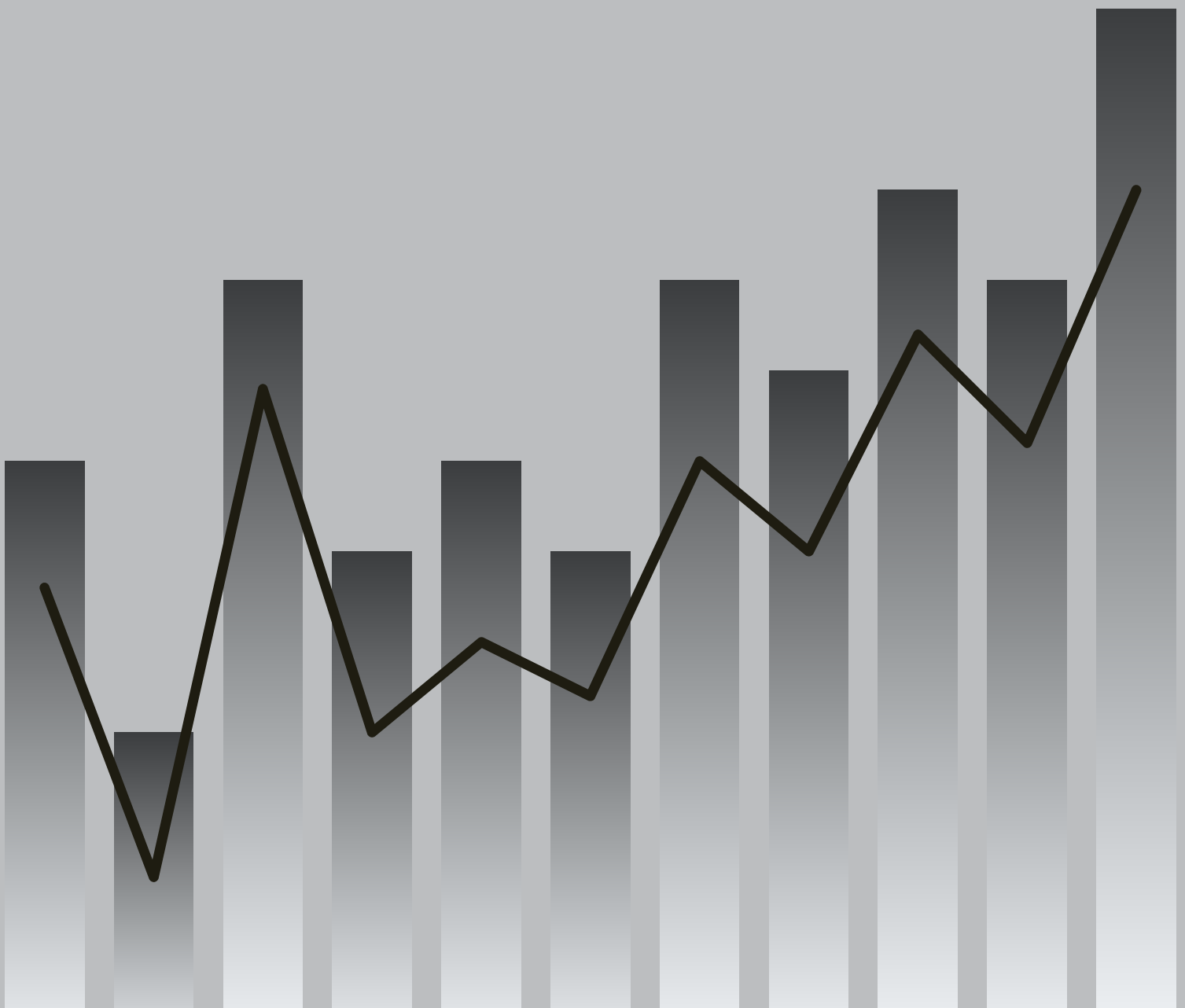


Michigan Credit Union Profile

First Quarter 2019

CUNA Economics & Statistics

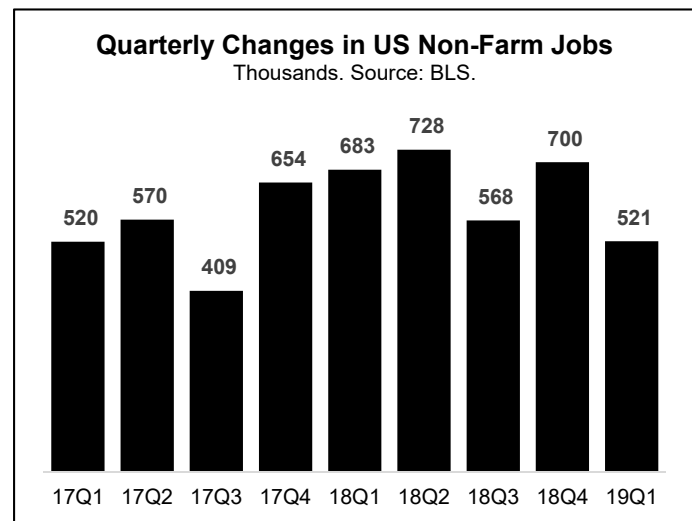


The U.S. Economy Bounces Back from Government Shutdown

The U.S. economy surprised on the upside, growing at a 3.1% annualized pace in the first quarter of 2019 – despite the government shutdown and associated financial market volatility. First-quarter increases in state and local government spending, along with accelerations in private inventory investment and in exports combined to deliver the surprisingly solid results.

The labor market remained close to full employment with the unemployment rate starting the year at 3.9% and finishing the first quarter at 3.8%. In Michigan, the unemployment rate held steady at 4.0% throughout the first quarter. Overall, the economy added a healthy total of 521,000 jobs over the three-month period.

Inflation remained below the Federal Reserve’s 2.0% target rate throughout the quarter, so policy-makers paused, holding the federal funds interest rate steady throughout the period.

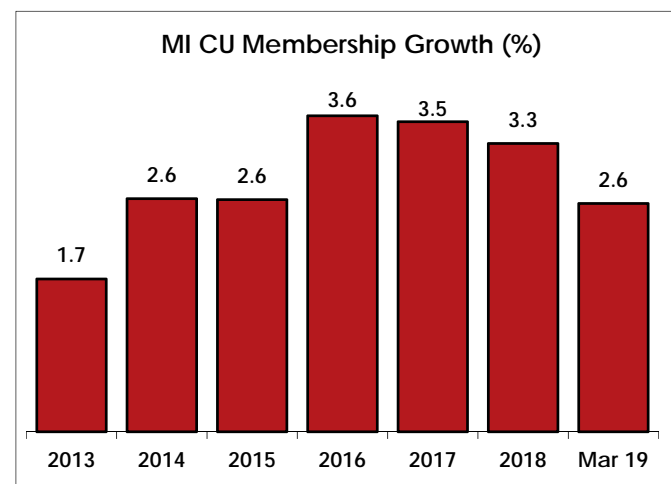


Solid Credit Union Results

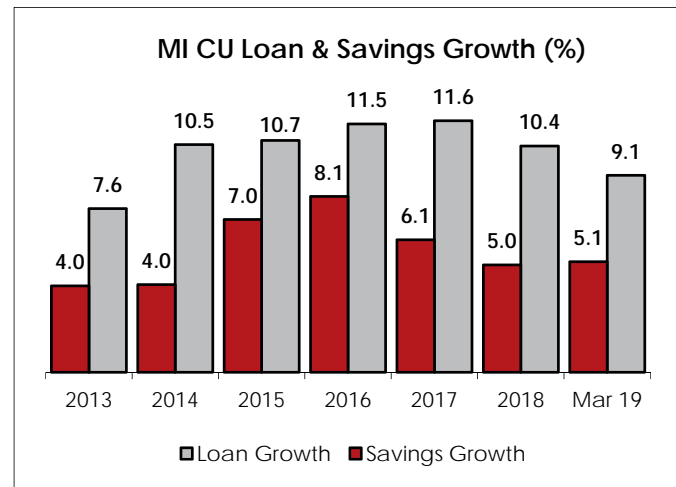
The strong economy was reflected in Michigan credit union operating results during the first quarter, with solid growth in memberships, continued strong asset quality and healthy earnings. Normal first-quarter seasonal patterns were evident in strong savings growth and relatively weak loan growth.

Michigan credit unions reported a 1.0% increase in total memberships in the first quarter of 2019. The first-quarter gain outpaced the 0.7% increase in the fourth-quarter of 2018 but was a bit slower than the 1.2% gain in the year-ago period. Overall, memberships in Michigan credit unions increased by 2.6% in the year ending March 2019 – a bit of a deceleration compared to full-year 2018 results. Michigan credit unions now report a total of 5.42 million memberships.

As is typically the case, credit union savings balances grew relatively fast in



the first quarter with tax refunds flowing in to various savings accounts. Of course, for many credit union members, refunds were higher in 2019 due to 2017 tax reforms which lowered tax rates for many. The 5.6%, three-month increase in credit union savings balances was over four times higher than the fourth-quarter 2018 increase and higher than the 4.6% increase during the first quarter of 2018. On a year-over-year basis, Michigan credit union total savings balances were up 5.1%.



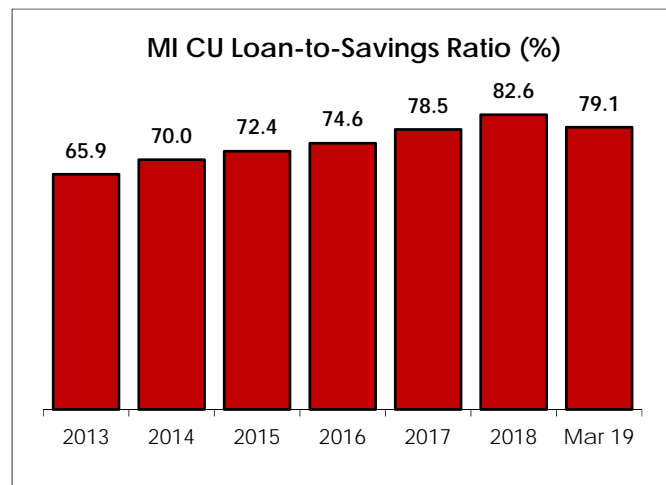
Michigan credit union share draft balances were up 9.0% while certificates increased 7.2% and regular share balances increased by 6.2% during the quarter. Each of those results is an unannualized rate of growth.

Michigan credit union loan portfolios grew by 1.2% in the first quarter of 2019—below both the 1.5% fourth quarter gain and the 1.6% year-ago quarterly increase. Overall, 12-month loan growth came in at 9.1%, more than one percentage point lower than full-year 2018 growth and well below the 11.6% pace of loan growth in 2017.

Commercial loan portfolios reflected the most significant gains, increasing 5.2% in the first quarter. First mortgages were up 2.5% in the quarter and HEL/2nd mortgages increased 2.0%.

As is normally the case in the first quarter, both credit cards and unsecured personal loan balances declined as members paid down their holiday spending obligations.

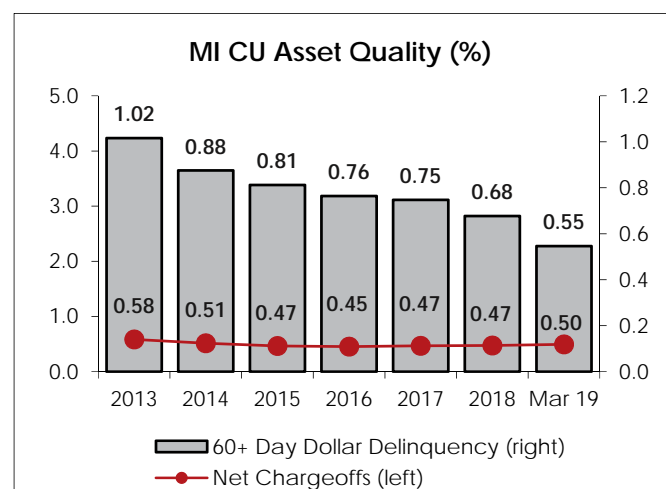
With fast savings growth and relatively slow loan growth the aggregate credit union loan-to-savings ratio declined modestly – from 82.6% at year-end 2018 to 79.1% at the end of March 2019.



Asset quality held fairly steady near cyclical highs in the first quarter. The aggregate credit union delinquency rate declined from 0.68% at the start of the year to 0.55% at

the end of the first quarter. Annualized first quarter loan net chargeoff rates were up slightly to 0.50% from 0.47% compared to full-year 2018 results. Expectations for continued strong labor market performance signal the possibility of continued healthy asset quality.

Michigan credit union annualized earnings results increased fairly dramatically in the first quarter mostly because net interest margins increased by nearly twenty basis points and operating expenses declined by fourteen basis points.



Asset yields increased by ten basis points and funding costs declined by a nearly identical amount as shown in the table below. Noninterest income was modestly lower though lower loss provisions nearly offset that decline in income. Credit union annualized ROA (net income as a percentage of average assets) registered 1.10% in the first quarter – up from 0.76% in the fourth quarter of 2018. While the quarter-to-quarter differences were dramatic, the first-quarter annualized earnings rate was only ten basis points higher than full-year 2018 results (which included an approximate five basis point insurance fund equity distribution earlier in the year).

MI CU Earnings (Basis Points)	2019 Q1	2018 Q4
Yield on total assets	394	384
-Dividend/interest cost of assets	66	75
=Net interest margin	328	309
+Fee & other income	160	164
-Operating expense	345	359
-Loss Provisions	33	36
= Net Income (ROA)	110	76

Despite strong earnings results, strong savings (and hence asset) growth pushed the Michigan credit union capital ratio modestly lower in the first quarter. The net worth to asset ratio started the year at 12.1% and finished the first quarter at 11.8%. Nevertheless, the recent reading remains near an all-time high.

A More Challenging Economic Outlook

The U.S. and Michigan economies should grow at a healthy but slower rate over the next several years. Still, CUNA's baseline forecast calls for no recession over the next

eighteen months - which means the longest economic recovery in modern U.S. history should continue.

Personal Consumption Expenditures account for 70% of US economic activity and consumer finances are in great shape overall.

But demographic trends (substantial numbers of retiring baby boomers with lower spending/borrowing) combined with relatively low productivity growth virtually guarantee that overall economic growth will be constrained going forward.

Near-term downside risks to the economy are modest but growing –reflected in increasing financial market volatility. However, barring big exogenous shocks (i.e., all-out trade war, large-scale military conflict) any contraction in economic activity should be very brief and mild from a broad historical perspective.

Expect the labor market to remain near full employment for the foreseeable future. Workers have a high number of job opportunities with the number of job openings greatly exceeding the number of people looking for work. This is a historically unprecedented situation – and one that is unlikely to change dramatically over a short period of time.

Inflation pressures should remain tame over the forecast horizon. Wages are rising only modestly, and energy prices are remarkably low & increasing slowly – unusual for a mature recovery – but consistent with international weakness.

With a continued healthy employment situation and low (and controlled) inflation we see no big changes in Federal Reserve monetary policy over our forecast horizon.

CUNA Economic Forecast			
June 2019			
	2018 Actual	2019 Forecast	2020 Forecast
US Economic (GDP) Growth*	2.90%	2.10%	1.80%
Headline Inflation (CPI)*	2.44%	1.80%	2.00%
Unemployment Rate	3.90%	3.70%	3.90%
Fed Funds Rate	1.83%	2.25%	2.25%
10-Year Treasury	2.91%	2.75%	2.75%
10 Yr. Treasury/Fed Funds Spread	1.08%	0.50%	0.50%

* Percent change annual rate. All other values are end of period.

Consumers in Good Shape Overall

Continued labor market health means that wages are likely to continue to increase a bit faster than inflation going forward.

Equity market performance has been unsteady but stock markets recently hit an all-time high. Roughly 55% of households have an ownership interest in stocks. Home prices are increasing at healthy rates – helping to boost home equity close to pre-crisis highs. Roughly two-thirds of households have an ownership interest in the housing market.

Debt levels as a percent of take-home pay are declining and debt service burdens (i.e., monthly required payments) as a percent of take-home pay are near all-time lows. This suggests that the consumer sector is likely to stay engaged – buying and borrowing – for the foreseeable future. Continued low market interest rates should help to boost this activity.

With substantial increases in asset values and declining liability exposures, household net worth is near an all-time high. Wealthy consumers are more likely to be purchasing goods and services and higher levels of household net worth are generally associated with higher borrowing.

Consumer confidence has been buoyed by these developments – further suggesting continued spending and healthy demand for durable goods (big-ticket items like cars and houses).

Still, Federal Reserve data continues to show large numbers of household living paycheck-to-paycheck.

Expect Generally Favorable Credit Union Results

Fast (but slowing) membership growth should remain well above 0.8% U.S. population growth. Credit unions continue to deliver substantial financial benefits in the marketplace – and consumers clearly value that.

Loans should grow at healthy (but slowing) rates in the coming months as solid wage growth, and low debt levels combine with high consumer confidence to buoy results. Auto tariffs could be especially problematic – but our baseline forecast reflects the expectation that the most damaging policy proposals will be avoided.

Expect continued tight credit union liquidity (reflected in high loan-to-share ratios), but lower exposures to interest rate risk and very high asset quality. Asset quality (both delinquency and net charge-off rates) are highly correlated with the U.S. unemployment rate.

Healthy and fairly stable earnings should be evident across the forecast horizon as asset yields should remain above funding costs. Note, however, many credit unions will be paying more for deposits to help reduce liquidity risks – a focus of supervisory teams in the current environment.

Michigan credit union capital positions are nearing their pre-recession peak – and the combination of healthy earnings and relatively slow savings and assets growth will help to push this ratio higher.

Concerns over the forecast horizon include significant variation in results by size and a continuation of substantial credit union consolidation.

CUNA Credit Union Forecast			
June 2019			
	2018 Actual	2019 Forecast	2020 Forecast
Membership growth	4.4%	3.20%	3.00%
Savings growth	5.2%	6.00%	6.50%
Asset growth	5.4%	6.20%	6.70%
Loan growth	8.9%	7.50%	7.00%
Loan-to-share ratio*	85.8%	87.0%	87.4%
Delinquency rate*	0.71%	0.80%	0.85%
Net chargeoff rate	0.57%	0.60%	0.65%
Return on average assets (ROA)	0.91%	0.87%	0.80%
Net worth-to-asset ratio	11.3%	11.4%	11.5%

* End of period ratio.

Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Mar 19	Mar 19
Number of CUs	5,448	222
Assets per CU (\$ mil)	279.7	298.0
Median assets (\$ mil)	34.9	85.5
Total assets (\$ mil)	1,523,874	66,146
Total loans (\$ mil)	1,063,602	44,091
Total surplus funds (\$ mil)	395,052	19,034
Total savings (\$ mil)	1,288,326	55,741
Total memberships (thousands)	118,654	5,418
Growth Rates (%)		
Total assets	6.3	6.1
Total loans	7.8	9.1
Total surplus funds	1.4	-0.4
Total savings	5.8	5.1
Total memberships	4.0	2.6
% CUs with increasing assets	63.4	76.6
Earnings - Basis Pts.		
Yield on total assets	394	394
Dividend/interest cost of assets	82	66
Net interest margin	312	328
Fee & other income	138	160
Operating expense	313	345
Loss Provisions	43	33
Net Income (ROA) with Stab Exp	95	110
Net Income (ROA) without Stab Exp	95	110
% CUs with positive ROA	86.2	92.8
Capital Adequacy (%)		
Net worth/assets	11.1	11.8
% CUs with NW > 7% of assets	98.1	99.1
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.58	0.55
Net chargeoffs/average loans (%)	0.57	0.50
Total borrower-bankruptcies	222,268	13,432
Bankruptcies per CU	40.8	60.5
Bankruptcies per 1000 members	1.9	2.5
Asset/Liability Management		
Loans/savings	82.6	79.1
Loans/assets	69.8	66.7
Net Long-term assets/assets	33.2	38.1
Liquid assets/assets	13.7	12.3
Core deposits/shares & borrowings	50.5	44.8
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	58	61
Members/FTE	387	338
Average shares/member (\$)	10,858	10,288
Average loan balance (\$)	15,461	13,330
Employees per million in assets	0.20	0.24
Structure (%)		
Fed CUs w/ single-sponsor	11.7	3.2
Fed CUs w/ community charter	16.7	17.1
Other Fed CUs	33.0	18.5
CUs state chartered	38.5	61.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

First Quarter 2019

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Mar 19	Mar 19	2018	2017	2016	2015	2014	2013
Demographic Information								
Number of CUs	5,448	222	224	235	246	254	274	293
Assets per CU (\$ mil)	279.7	298.0	283.5	256.1	229.1	205.4	177.9	157.9
Median assets (\$ mil)	34.9	85.5	81.6	77.0	70.7	65.1	58.2	52.2
Total assets (\$ mil)	1,523,874	66,146	63,502	60,182	56,351	52,177	48,751	46,275
Total loans (\$ mil)	1,063,602	44,091	43,992	39,834	35,690	32,021	28,926	26,176
Total surplus funds (\$ mil)	395,052	19,034	16,500	17,588	18,062	17,803	17,688	18,095
Total savings (\$ mil)	1,288,326	55,741	53,258	50,745	47,822	44,232	41,319	39,713
Total memberships (thousands)	118,654	5,418	5,399		5,051	4,876	4,751	4,629
Growth Rates (%)								
Total assets	6.3	6.1	5.5	6.8	8.0	7.0	5.4	4.3
Total loans	7.8	9.1	10.4	11.6	11.5	10.7	10.5	7.6
Total surplus funds	1.4	-0.4	-6.2	-2.6	1.5	0.7	-2.3	0.0
Total savings	5.8	5.1	5.0	6.1	8.1	7.0	4.0	4.0
Total memberships	4.0	2.6	3.3	3.5	3.6	2.6	2.6	1.7
% CUs with increasing assets	63.4	76.6	71.0	77.9	82.1	83.9	75.2	70.3
Earnings - Basis Pts.								
Yield on total assets	394	394	373	349	340	338	338	337
Dividend/interest cost of assets	82	66	56	46	44	43	44	48
Net interest margin	312	328	318	303	296	295	294	289
Fee & other income	138	160	163	156	159	160	153	157
Operating expense	313	345	346	336	341	343	338	343
Loss Provisions	43	33	35	33	30	27	26	27
Net Income (ROA) with Stab Exp	95	110	100	90	84	84	83	76
Net Income (ROA) without Stab Exp	95	110	100	90	84	84	83	82
% CUs with positive ROA	86.2	92.8	94.2	87.7	86.2	85.0	81.8	75.1
Capital Adequacy (%)								
Net worth/assets	11.1	11.8	12.1	11.7	11.6	11.7	11.6	11.4
% CUs with NW > 7% of assets	98.1	99.1	99.6	98.7	98.4	98.4	99.3	97.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.58	0.55	0.68	0.75	0.76	0.81	0.88	1.02
Net chargeoffs/average loans (%)	0.57	0.50	0.47	0.47	0.45	0.47	0.51	0.58
Total borrower-bankruptcies	222,268	13,432	9,681	9,917	8,673	8,735	8,766	9,785
Bankruptcies per CU	40.8	60.5	43.2	42.2	35.3	34.4	32.0	33.4
Bankruptcies per 1000 members	1.9	2.5	1.8	1.9	1.7	1.8	1.8	2.1
Asset/Liability Management								
Loans/savings	82.6	79.1	82.6	78.5	74.6	72.4	70.0	65.9
Loans/assets	69.8	66.7	69.3	66.2	63.3	61.4	59.3	56.6
Net Long-term assets/assets	33.2	38.1	39.0	39.0	36.9	37.8	39.3	41.9
Liquid assets/assets	13.7	12.3	9.0	10.2	11.4	11.2	10.8	11.6
Core deposits/shares & borrowings	50.5	44.8	44.0	44.2	44.2	43.9	41.6	40.1
Productivity								
Members/potential members (%)	3	1	1	2	2	2	3	4
Borrowers/members (%)	58	61	62	61	60	58	56	54
Members/FTE	387	338	339	347	352	357	361	365
Average shares/member (\$)	10,858	10,288	9,865	9,706	9,468	9,071	8,697	8,580
Average loan balance (\$)	15,461	13,330	13,222	12,543	11,831	11,406	10,781	10,464
Employees per million in assets	0.20	0.24	0.25	0.25	0.25	0.26	0.27	0.27
Structure (%)								
Fed CUs w/ single-sponsor	11.7	3.2	3.1	3.0	2.8	2.8	2.6	2.4
Fed CUs w/ community charter	16.7	17.1	20.5	20.4	19.9	20.5	20.1	19.5
Other Fed CUs	33.0	18.5	15.2	14.5	14.2	13.8	13.9	14.7
CUs state chartered	38.5	61.3	61.2	62.1	63.0	63.0	63.5	63.5

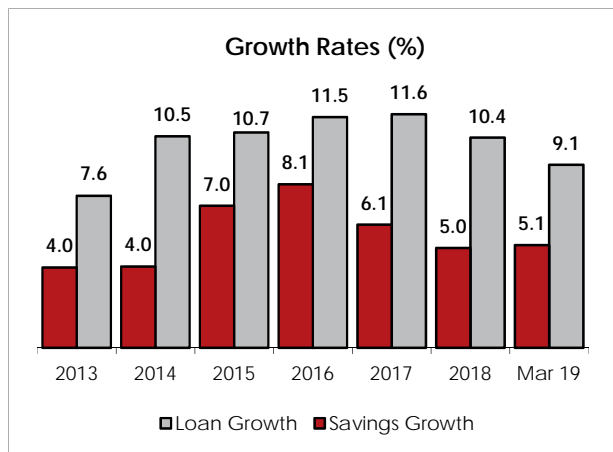
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Source: NCUA and CUNA E&S.

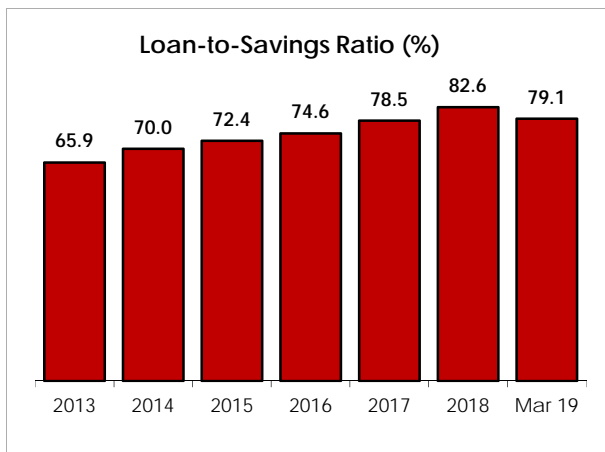
Michigan Credit Union Profile

First Quarter 2019

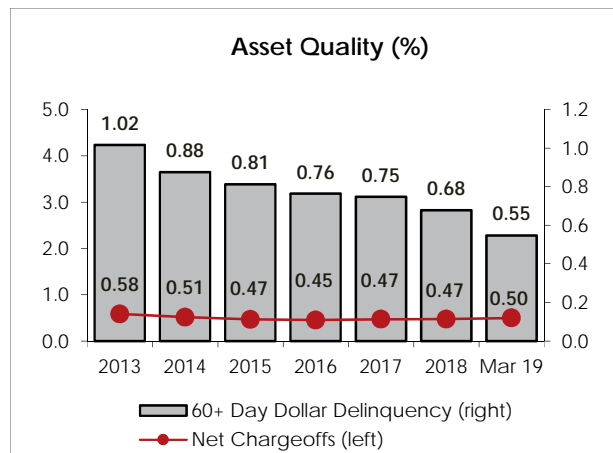
Loan and Savings Growth Trends



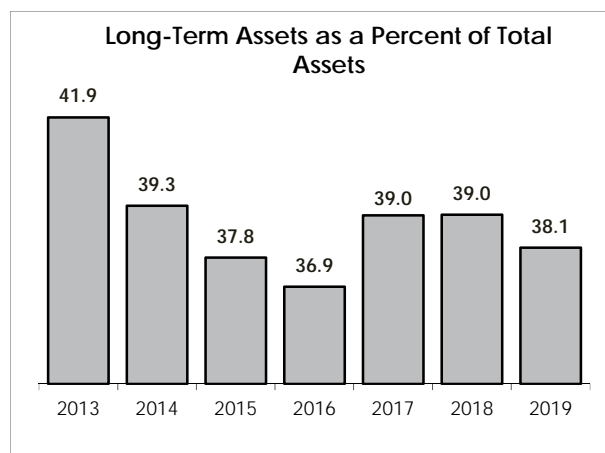
Liquidity Trends



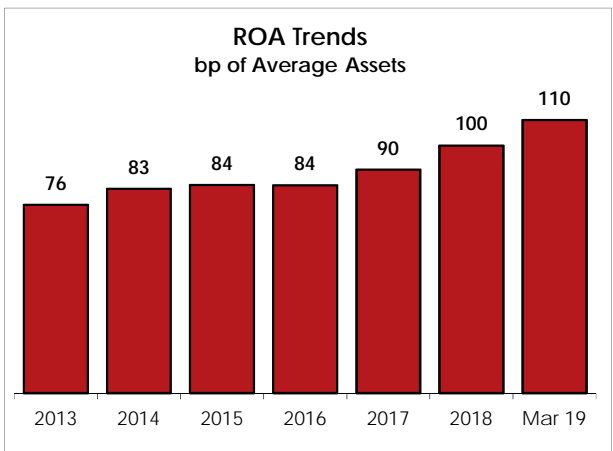
Credit Risk Trends



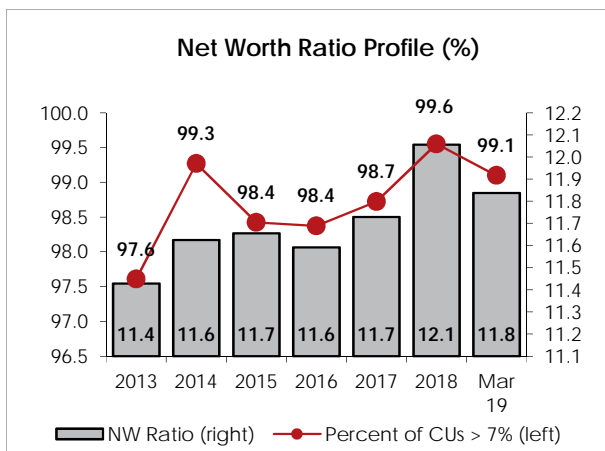
Interest Rate Risk Trends



Earnings Trends



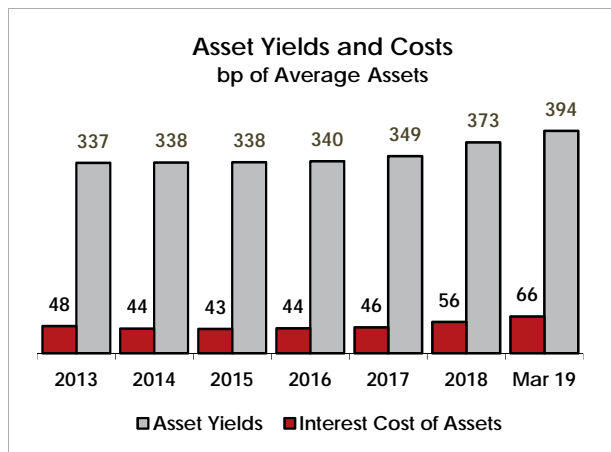
Solvency Trends



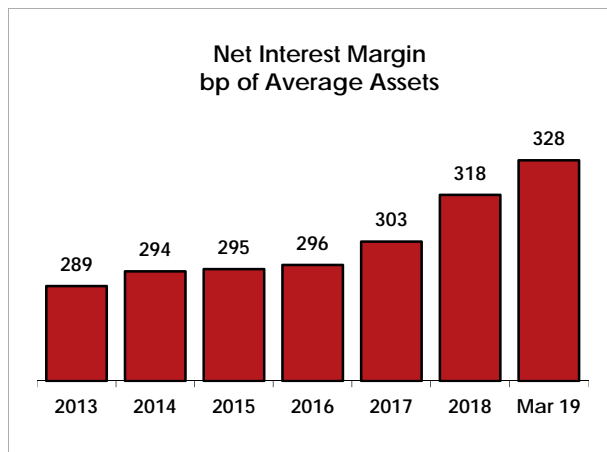
Michigan Credit Union Profile

First Quarter 2019

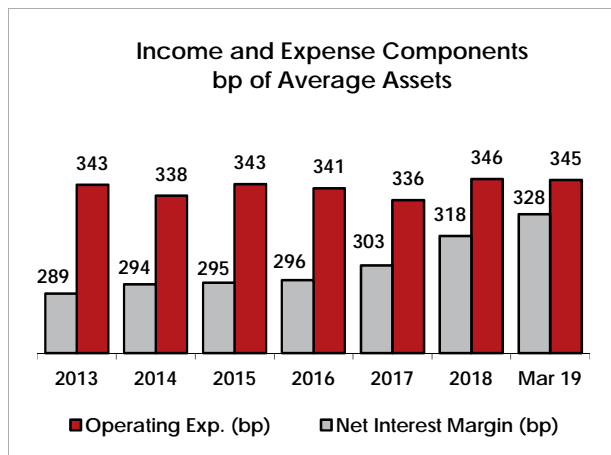
Asset Yields and Funding Costs



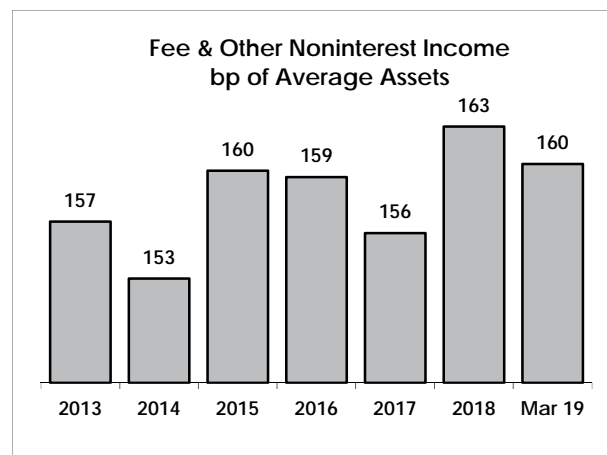
Interest Margins



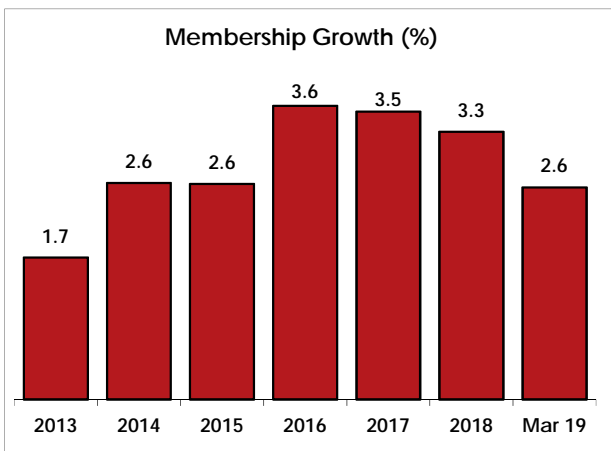
Interest Margins & Overhead



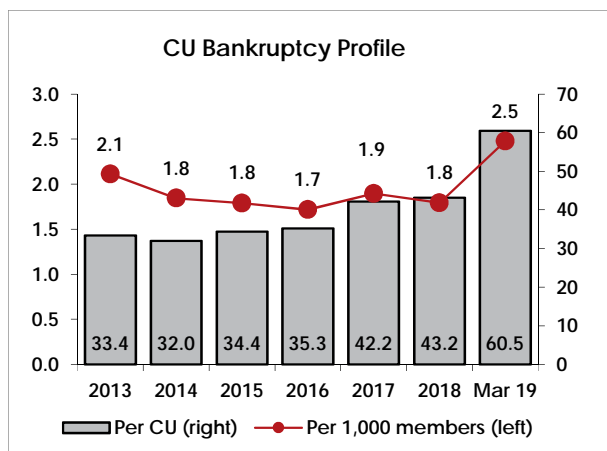
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2019						
	Mar 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	222	37	45	39	51	18	20	12
Assets per CU (\$ mil)	298.0	9.7	33.7	74.5	154.6	370.2	721.3	2,698.8
Median assets (\$ mil)	85.5	8.8	33.6	71.8	149.0	384.0	690.2	2,055.9
Total assets (\$ mil)	66,146	357	1,517	2,907	7,887	6,664	14,427	32,386
Total loans (\$ mil)	44,091	179	771	1,632	4,756	4,180	10,403	22,171
Total surplus funds (\$ mil)	19,034	170	694	1,150	2,749	2,125	3,294	8,850
Total savings (\$ mil)	55,741	316	1,321	2,553	6,865	5,682	12,033	26,970
Total memberships (thousands)	5,418	48	175	316	802	638	1,343	2,096
Growth Rates (%)								
Total assets	6.1	3.0	1.8	1.3	3.6	2.6	13.4	8.8
Total loans	9.1	6.1	6.1	4.9	6.1	5.7	15.8	10.9
Total surplus funds	-0.4	-0.3	-3.2	-3.5	-1.1	-3.5	5.5	4.2
Total savings	5.1	2.4	1.1	0.8	2.6	1.9	12.1	7.8
Total memberships	2.6	-2.3	-0.8	-0.6	1.2	2.3	9.0	4.3
% CUs with increasing assets	76.6	56.8	68.9	66.7	88.2	83.3	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	394	375	380	373	387	390	432	383
Dividend/interest cost of assets	66	32	32	36	44	44	61	82
Net interest margin	328	343	348	337	343	346	371	301
Fee & other income	160	118	154	132	147	170	213	142
Operating expense	345	383	401	387	385	404	430	280
Loss Provisions	33	16	28	28	30	39	47	27
Net Income (ROA) with Stab Exp	110	63	72	54	75	74	106	136
Net Income (ROA) without Stab Exp	110	63	72	54	75	74	106	136
% CUs with positive ROA	92.8	89.2	93.3	89.7	92.2	100.0	95.0	100.0
Capital Adequacy (%)								
Net worth/assets	11.8	11.1	12.0	11.2	11.8	12.8	12.4	11.4
% CUs with NW > 7% of assets	99.1	97.3	100.0	97.4	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.55	1.18	0.94	0.76	0.68	0.72	0.76	0.35
Net chargeoffs/average loans (%)	0.50	0.37	0.45	0.40	0.58	0.62	0.63	0.40
Total borrower-bankruptcies	13,432	32	356	540	1,780	1,504	4,116	5,104
Bankruptcies per CU	60.5	0.9	7.9	13.8	34.9	83.6	205.8	425.3
Bankruptcies per 1000 members	2.5	0.7	2.0	1.7	2.2	2.4	3.1	2.4
Asset/Liability Management (%)								
Loans/savings	79.1	56.7	58.3	63.9	69.3	73.6	86.5	82.2
Loans/assets	66.7	50.0	50.8	56.1	60.3	62.7	72.1	68.5
Net Long-term assets/assets	38.1	16.6	24.8	26.5	29.0	33.8	37.3	43.4
Liquid assets/assets	12.3	28.2	21.4	19.1	16.1	14.1	11.3	10.2
Core deposits/shares & borrowings	44.8	70.9	64.7	63.2	56.6	58.1	50.1	33.9
Productivity								
Members/potential members (%)	1	3	1	1	1	1	1	2
Borrowers/members (%)	61	47	52	55	58	64	64	61
Members/FTE	338	340	340	338	340	315	331	348
Average shares/member (\$)	10,288	6,589	7,550	8,081	8,561	8,901	8,963	12,866
Average loan balance (\$)	13,330	7,978	8,486	9,361	10,296	10,173	12,095	17,225
Employees per million in assets	0.24	0.39	0.34	0.32	0.30	0.30	0.28	0.19
Structure (%)								
Fed CUs w/ single-sponsor	3.2	13.5	4.4	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	17.1	21.6	33.3	20.5	11.8	0.0	5.0	0.0
Other Fed CUs	18.5	21.6	17.8	20.5	23.5	16.7	0.0	16.7
CUs state chartered	61.3	43.2	44.4	59.0	64.7	83.3	95.0	83.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

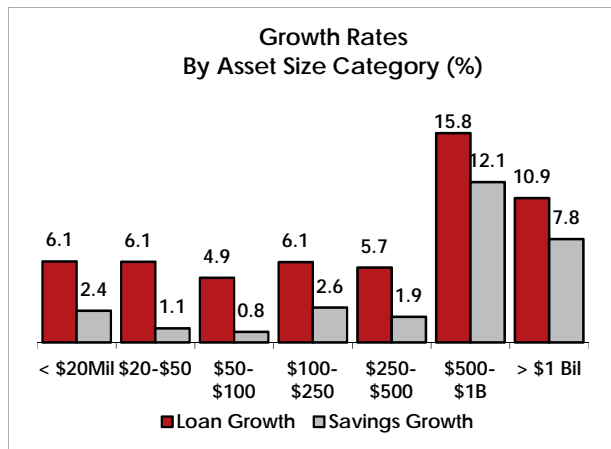
Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

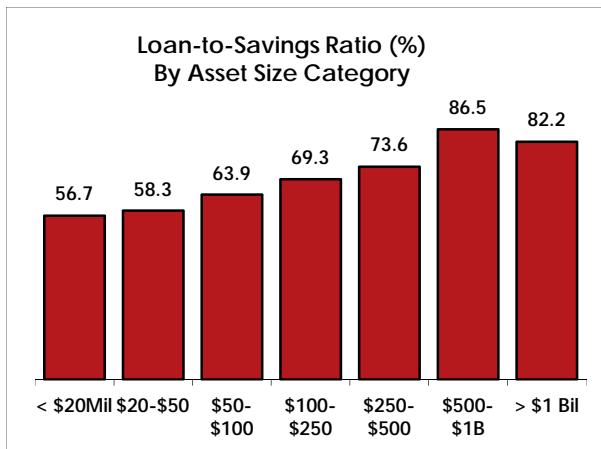
First Quarter 2019

Results By Asset Size

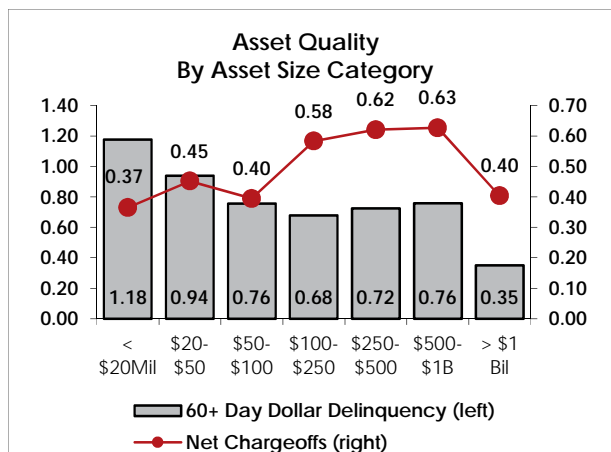
Loan and Savings growth



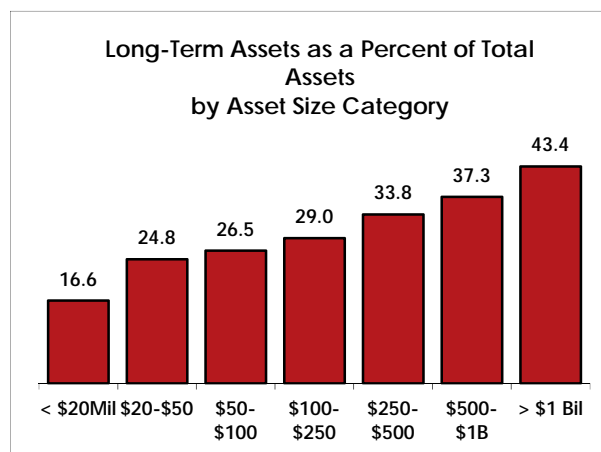
Liquidity Risk Exposure



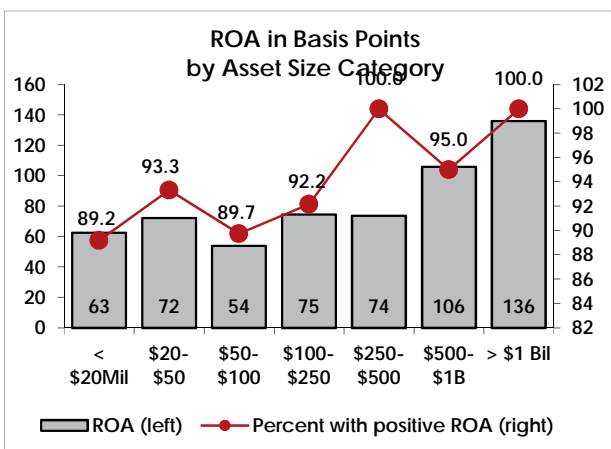
Credit Risk Exposure



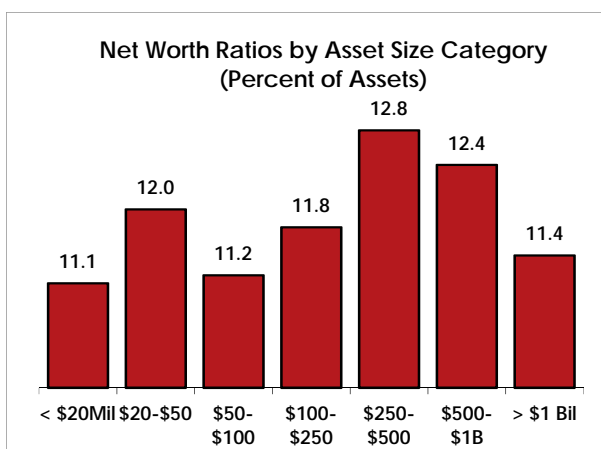
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Demographic Information	Mar 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	5,448	2,088	1,026	702	705	348	261	318
Assets per CU (\$ mil)	279.7	7.5	32.5	71.9	158.7	351.4	704.1	3,164.3
Median assets (\$ mil)	34.9	6.4	31.4	71.0	150.5	341.2	679.3	1,761.8
Total assets (\$ mil)	1,523,874	15,759	33,386	50,509	111,908	122,272	183,781	1,006,260
Total loans (\$ mil)	1,063,602	7,923	17,743	28,815	72,126	83,639	129,585	723,772
Total surplus funds (\$ mil)	395,052	7,493	14,453	19,407	33,956	32,321	44,829	242,593
Total savings (\$ mil)	1,288,326	13,379	28,986	44,059	97,611	105,765	156,598	841,927
Total memberships (thousands)	118,654	2,441	3,791	5,289	10,585	10,872	14,895	70,782
Growth Rates (%)								
Total assets	6.3	-0.2	1.0	2.2	3.6	5.0	6.0	8.2
Total loans	7.8	5.2	5.3	5.7	7.1	7.6	8.6	8.8
Total surplus funds	1.4	-5.4	-4.0	-2.9	-3.7	-1.9	-1.4	5.1
Total savings	5.8	-0.8	0.4	1.6	2.9	4.2	5.2	7.8
Total memberships	4.0	-1.0	-0.2	0.2	1.8	2.3	3.4	6.5
<i>% CUs with increasing assets</i>	63.4	46.0	58.0	69.5	79.9	87.6	90.8	96.9
Earnings - Basis Pts.								
Yield on total assets	394	390	376	377	387	393	393	396
Dividend/interest cost of assets	82	40	40	45	55	62	67	94
Net interest margin	312	350	336	332	333	332	326	302
Fee & other income	138	80	108	122	138	145	147	139
Operating expense	313	367	366	371	377	371	357	284
Loss Provisions	43	26	22	26	29	34	34	49
Net Income (ROA) with Stab Exp	95	37	56	57	64	72	82	108
Net Income (ROA) without Stab Exp	95	37	56	57	64	72	82	108
<i>% CUs with positive ROA</i>	86.2	75.1	88.5	91.7	94.5	97.7	97.7	99.4
Capital Adequacy (%)								
Net worth/assets	11.1	14.6	12.6	11.8	11.3	11.1	11.1	11.0
<i>% CUs with NW > 7% of assets</i>	98.1	97.1	97.9	98.4	98.9	99.1	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.58	1.29	0.86	0.76	0.64	0.60	0.56	0.55
Net chargeoffs/average loans (%)	0.57	0.56	0.47	0.46	0.50	0.50	0.49	0.60
Total borrower-bankruptcies	222,268	5,156	7,148	9,248	20,580	21,812	38,648	119,676
Bankruptcies per CU	40.8	2.5	7.0	13.2	29.2	62.7	148.1	376.3
Bankruptcies per 1000 members	1.9	2.1	1.9	1.7	1.9	2.0	2.6	1.7
Asset/Liability Management								
Loans/savings	82.6	59.2	61.2	65.4	73.9	79.1	82.8	86.0
Loans/assets	69.8	50.3	53.1	57.0	64.5	68.4	70.5	71.9
Net Long-term assets/assets	33.2	11.9	20.2	24.2	28.4	31.6	35.1	34.8
Liquid assets/assets	13.7	28.5	23.5	20.7	16.7	14.3	13.1	12.5
Core deposits/shares & borrowings	50.5	79.9	71.5	66.6	60.9	57.4	54.4	45.7
Productivity								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	58	42	54	53	55	55	56	60
Members/FTE	387	395	399	371	340	342	344	414
Average shares/member (\$)	10,858	5,481	7,647	8,331	9,222	9,728	10,514	11,895
Average loan balance (\$)	15,461	7,661	8,714	10,305	12,399	14,097	15,416	16,922
Employees per million in assets	0.20	0.39	0.28	0.28	0.28	0.26	0.24	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.7	23.6	7.9	3.6	2.4	2.0	3.1	2.2
Fed CUs w/ community charter	16.7	8.6	20.9	23.4	28.4	23.0	15.3	10.7
Other Fed CUs	33.0	36.6	34.7	32.8	27.5	25.0	24.5	32.1
CUs state chartered	38.5	31.1	36.5	40.3	41.7	50.0	57.1	55.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Michigan Credit Unions						
Growth Rates	Mar 19	2019	2018	2017	2016	2015	2014	2013
Credit cards	7.7%	6.8%	6.9%	6.8%	6.8%	5.1%	4.8%	5.5%
Other unsecured loans	8.5%	6.0%	5.8%	7.1%	9.6%	7.2%	11.2%	11.3%
New automobile	8.5%	10.7%	15.5%	19.8%	17.5%	11.0%	15.0%	11.0%
Used automobile	7.3%	7.5%	9.5%	11.8%	12.8%	14.6%	15.5%	14.1%
First mortgage	7.9%	11.1%	12.0%	11.8%	9.3%	8.9%	7.7%	7.3%
HEL & 2nd Mtg	8.1%	9.6%	7.8%	8.6%	6.0%	9.0%	0.5%	-5.4%
Commercial loans*	11.7%	22.3%	21.7%	8.2%	21.9%	17.3%	14.5%	25.9%
Share drafts	4.8%	5.9%	6.5%	7.8%	6.7%	15.0%	4.7%	6.5%
Certificates	18.0%	19.9%	15.0%	8.1%	8.3%	-1.6%	-2.8%	-3.5%
IRAs	1.6%	-0.8%	-1.8%	-1.5%	1.2%	-2.6%	-4.6%	-1.6%
Money market shares	0.2%	1.7%	1.0%	5.0%	8.0%	6.2%	4.2%	5.5%
Regular shares	4.0%	1.5%	3.9%	7.1%	10.0%	11.6%	10.7%	7.4%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	4.8%	5.0%	5.1%	5.3%	5.6%	5.9%	6.2%
Other unsecured loans/total loans	4.1%	4.2%	4.3%	4.5%	4.7%	4.8%	4.9%	4.9%
New automobile/total loans	13.9%	8.1%	8.2%	7.9%	7.3%	6.9%	6.9%	6.6%
Used automobile/total loans	21.0%	23.6%	23.6%	23.8%	23.7%	23.5%	22.7%	21.7%
First mortgage/total loans	41.0%	43.4%	43.0%	42.4%	42.3%	43.1%	43.8%	45.0%
HEL & 2nd Mtg/total loans	8.4%	7.0%	7.0%	7.1%	7.3%	7.7%	7.8%	8.6%
Commercial loans/total loans	7.0%	8.5%	8.2%	7.5%	7.7%	7.1%	6.7%	6.4%
Share drafts/total savings	14.9%	16.0%	15.5%	15.3%	15.0%	15.2%	14.2%	14.1%
Certificates/total savings	19.9%	17.0%	16.7%	15.3%	15.0%	14.9%	16.3%	17.4%
IRAs/total savings	6.2%	4.8%	5.0%	5.4%	5.8%	6.2%	6.8%	7.4%
Money market shares/total savings	20.7%	30.5%	31.2%	32.4%	32.8%	32.8%	33.1%	33.0%
Regular shares/total savings	36.4%	30.0%	29.9%	30.2%	29.9%	29.4%	28.2%	26.5%
Percent of CUs Offering								
Credit cards	62.0%	86.5%	86.6%	85.5%	85.0%	84.3%	81.4%	80.5%
Other unsecured loans	99.4%	99.5%	99.6%	99.6%	99.6%	100.0%	100.0%	100.0%
New automobile	95.7%	98.6%	98.7%	98.7%	98.0%	98.8%	98.5%	97.3%
Used automobile	97.0%	99.1%	99.1%	99.1%	99.2%	99.2%	99.3%	98.6%
First mortgage	69.0%	89.6%	89.7%	88.9%	87.8%	87.8%	85.0%	83.6%
HEL & 2nd Mtg	69.5%	88.7%	89.7%	88.9%	88.2%	87.8%	86.9%	85.0%
Commercial loans	34.9%	60.8%	61.2%	60.9%	61.4%	58.3%	55.8%	54.9%
Share drafts	80.4%	95.0%	95.1%	94.5%	93.5%	93.3%	92.0%	91.8%
Certificates	81.8%	92.3%	92.4%	91.1%	89.4%	90.6%	87.6%	87.4%
IRAs	68.7%	88.7%	88.8%	88.5%	87.8%	87.8%	85.0%	84.3%
Money market shares	52.3%	79.7%	79.9%	77.4%	76.8%	76.4%	75.2%	74.1%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	18.7%	18.6%	18.9%	19.0%	18.1%	17.9%	17.3%
Other unsecured loans	11.4%	12.8%	13.4%	13.5%	13.5%	13.2%	13.8%	13.5%
New automobile	6.2%	3.3%	3.4%	3.1%	2.8%	2.7%	2.7%	2.5%
Used automobile	15.0%	16.9%	16.9%	16.6%	15.8%	15.2%	14.3%	13.3%
First mortgage	2.4%	3.0%	3.0%	2.9%	2.9%	2.8%	2.8%	2.7%
HEL & 2nd Mtg	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.2%
Commercial loans	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
Share drafts	57.4%	60.4%	59.7%	59.0%	58.3%	57.5%	57.1%	55.3%
Certificates	8.2%	8.0%	7.8%	7.2%	7.3%	7.6%	8.2%	9.0%
IRAs	4.1%	3.4%	3.4%	3.6%	3.8%	4.0%	4.3%	4.6%
Money market shares	6.9%	9.2%	9.1%	9.2%	9.3%	9.6%	9.9%	10.0%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

Growth Rates	MI	Michigan Credit Union Asset Groups - 2019						
	Mar 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.8%	-6.0%	2.7%	3.1%	9.1%	4.6%	10.0%	8.6%
Other unsecured loans	6.0%	0.6%	6.9%	2.4%	4.0%	9.6%	8.1%	8.3%
New automobile	10.7%	7.6%	11.2%	6.2%	15.4%	8.3%	23.2%	7.4%
Used automobile	7.5%	8.6%	6.4%	4.7%	7.7%	6.3%	14.4%	6.9%
First mortgage	11.1%	7.6%	3.6%	6.4%	3.9%	4.8%	18.2%	14.6%
HEL & 2nd Mtg	9.6%	3.8%	14.9%	2.4%	2.9%	6.5%	13.5%	13.6%
Commercial loans*	22.3%	14.8%	1.2%	12.0%	11.9%	11.8%	27.1%	28.9%
Share drafts	5.9%	7.1%	14.5%	4.9%	5.1%	5.9%	12.0%	6.7%
Certificates	19.9%	1.6%	-0.6%	-1.2%	6.3%	9.1%	28.5%	27.2%
IRAs	-0.8%	2.8%	-9.6%	-6.1%	-3.3%	-6.1%	6.3%	4.0%
Money market shares	1.7%	-5.2%	-2.7%	-6.8%	-1.9%	-5.7%	4.3%	5.1%
Regular shares	1.5%	3.9%	-1.3%	3.2%	3.0%	1.0%	12.1%	0.2%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	3.8%	5.0%	5.2%	4.8%	6.8%	5.4%	4.1%
Other unsecured loans/total loans	4.2%	10.7%	8.1%	5.4%	5.3%	5.1%	4.5%	3.3%
New automobile/total loans	8.1%	13.3%	9.1%	9.5%	8.3%	9.6%	8.2%	7.6%
Used automobile/total loans	23.6%	36.3%	29.2%	29.3%	29.7%	27.7%	25.3%	20.1%
First mortgage/total loans	43.4%	17.2%	34.9%	34.4%	35.5%	37.1%	40.0%	49.1%
HEL & 2nd Mtg/total loans	7.0%	8.6%	5.6%	6.7%	6.1%	5.0%	8.0%	7.2%
Commercial loans/total loans	8.5%	0.3%	2.5%	2.1%	5.8%	11.6%	8.6%	9.3%
Share drafts/total savings	16.0%	15.6%	20.6%	18.3%	17.9%	18.8%	18.8%	13.2%
Certificates/total savings	17.0%	8.5%	10.0%	11.5%	13.5%	12.8%	16.9%	19.7%
IRAs/total savings	4.8%	3.4%	4.8%	5.1%	5.7%	5.4%	4.6%	4.6%
Money market shares/total savings	30.5%	13.4%	18.8%	17.7%	21.8%	21.0%	23.8%	39.8%
Regular shares/total savings	30.0%	55.4%	44.1%	44.9%	38.9%	39.8%	32.8%	22.0%
Percent of CUs Offering								
Credit cards	86.5%	40.5%	88.9%	100.0%	94.1%	100.0%	100.0%	100.0%
Other unsecured loans	99.5%	97.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.6%	91.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.1%	94.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	89.6%	45.9%	93.3%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	88.7%	51.4%	84.4%	100.0%	100.0%	100.0%	100.0%	100.0%
Commercial loans	60.8%	16.2%	44.4%	51.3%	82.4%	88.9%	100.0%	91.7%
Share drafts	95.0%	70.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	92.3%	62.2%	97.8%	97.4%	98.0%	100.0%	100.0%	100.0%
IRAs	88.7%	51.4%	91.1%	94.9%	100.0%	100.0%	100.0%	91.7%
Money market shares	79.7%	37.8%	75.6%	84.6%	92.2%	100.0%	95.0%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.7%	14.6%	15.4%	15.9%	15.7%	20.4%	20.4%	18.8%
Other unsecured loans	12.8%	16.7%	16.4%	13.4%	13.6%	15.6%	13.6%	10.7%
New automobile	3.3%	2.7%	2.1%	2.5%	2.9%	3.2%	3.1%	4.0%
Used automobile	16.9%	13.8%	12.7%	14.4%	17.0%	16.4%	17.3%	17.4%
First mortgage	3.0%	1.6%	2.3%	2.6%	2.8%	2.7%	2.9%	3.4%
HEL & 2nd Mtg	2.2%	1.4%	1.1%	1.4%	1.5%	1.4%	2.1%	3.0%
Commercial loans	0.3%	0.1%	0.3%	0.1%	0.3%	0.5%	0.4%	0.3%
Share drafts	60.4%	44.4%	55.5%	53.2%	55.9%	55.6%	61.5%	64.6%
Certificates	8.0%	4.1%	4.6%	5.5%	6.9%	6.6%	6.5%	10.6%
IRAs	3.4%	2.3%	2.5%	2.8%	3.1%	3.0%	3.1%	4.0%
Money market shares	9.2%	5.7%	5.4%	5.7%	6.9%	5.7%	9.0%	11.9%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	Mar 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	7.7%	-1.7%	0.3%	0.7%	2.8%	2.5%	4.2%	9.4%
Other unsecured loans	8.5%	0.0%	0.4%	1.6%	3.1%	5.8%	9.1%	11.9%
New automobile	8.5%	12.3%	13.0%	12.0%	14.6%	11.9%	9.4%	7.6%
Used automobile	7.3%	6.4%	6.6%	7.1%	8.2%	7.7%	7.4%	7.8%
First mortgage	7.9%	2.5%	5.0%	4.0%	5.8%	7.1%	9.4%	8.7%
HEL & 2nd Mtg	8.1%	-2.4%	-0.1%	3.3%	4.3%	8.3%	8.8%	9.3%
Commercial loans*	11.7%	-0.2%	-2.1%	5.9%	11.7%	11.4%	12.3%	16.8%
Share drafts	4.8%	4.0%	5.5%	4.1%	4.9%	6.1%	5.3%	5.1%
Certificates	18.0%	-1.1%	0.5%	5.4%	8.9%	14.6%	17.4%	21.8%
IRAs	1.6%	-7.5%	-4.9%	-3.4%	-2.4%	-0.6%	0.4%	3.9%
Money market shares	0.2%	-4.6%	-5.2%	-4.5%	-3.6%	-3.1%	-0.1%	1.4%
Regular shares	4.0%	-1.1%	0.3%	1.5%	2.6%	2.3%	3.2%	6.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	2.6%	3.9%	3.9%	3.7%	4.1%	4.1%	6.6%
Other unsecured loans/total loans	4.1%	15.2%	8.3%	6.5%	4.9%	4.4%	4.3%	3.6%
New automobile/total loans	13.9%	21.7%	15.7%	14.0%	13.3%	13.3%	13.8%	13.9%
Used automobile/total loans	21.0%	35.7%	30.8%	28.9%	27.5%	25.6%	23.2%	18.6%
First mortgage/total loans	41.0%	10.6%	24.6%	29.1%	33.3%	35.6%	39.4%	43.8%
HEL & 2nd Mtg/total loans	8.4%	5.4%	9.1%	9.6%	9.1%	10.2%	9.0%	8.0%
Commercial loans/total loans	7.0%	0.7%	1.7%	3.9%	5.6%	7.0%	8.7%	7.2%
Share drafts/total savings	14.9%	10.3%	16.2%	18.3%	19.3%	20.0%	20.1%	12.7%
Certificates/total savings	19.9%	11.0%	12.4%	13.9%	16.2%	18.0%	18.6%	21.6%
IRAs/total savings	6.2%	3.0%	5.2%	5.8%	6.0%	5.6%	5.7%	6.4%
Money market shares/total savings	20.7%	3.8%	8.8%	11.6%	14.6%	16.3%	18.8%	23.5%
Regular shares/total savings	36.4%	69.7%	55.3%	48.5%	41.8%	37.9%	35.2%	34.0%
Percent of CUs Offering								
Credit cards	62.0%	25.3%	75.0%	84.8%	88.2%	91.4%	94.3%	94.3%
Other unsecured loans	99.4%	98.6%	99.9%	99.7%	100.0%	100.0%	100.0%	100.0%
New automobile	95.7%	89.0%	99.8%	99.7%	100.0%	100.0%	99.6%	100.0%
Used automobile	97.0%	92.2%	99.8%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.0%	28.9%	83.8%	95.4%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.5%	31.9%	82.4%	93.6%	98.3%	98.9%	100.0%	100.0%
Commercial loans	34.9%	5.6%	23.2%	41.9%	67.4%	78.2%	85.1%	89.6%
Share drafts	80.4%	51.1%	96.8%	99.0%	99.4%	100.0%	100.0%	99.1%
Certificates	81.8%	57.8%	93.4%	96.7%	98.7%	99.4%	99.2%	98.7%
IRAs	68.7%	31.4%	82.1%	91.2%	97.6%	98.6%	99.6%	99.4%
Money market shares	52.3%	13.6%	54.2%	74.8%	88.1%	91.7%	93.1%	95.3%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.3%	13.5%	13.9%	14.7%	15.5%	16.5%	21.1%
Other unsecured loans	11.4%	17.2%	13.7%	12.2%	11.1%	11.3%	11.3%	11.2%
New automobile	6.2%	4.3%	6.2%	5.1%	5.0%	5.0%	5.9%	6.8%
Used automobile	15.0%	12.1%	16.6%	15.7%	16.3%	15.5%	15.9%	14.5%
First mortgage	2.4%	1.3%	2.0%	2.4%	2.6%	2.6%	2.3%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.1%	2.1%	2.2%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.3%	0.3%	0.3%	0.2%
Share drafts	57.4%	33.1%	43.6%	48.5%	53.2%	55.5%	58.7%	60.5%
Certificates	8.2%	4.8%	5.1%	5.6%	6.5%	6.7%	7.2%	9.3%
IRAs	4.1%	2.3%	2.8%	3.1%	3.5%	3.5%	3.7%	4.5%
Money market shares	6.9%	3.8%	3.6%	3.5%	4.4%	4.5%	6.4%	8.0%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
	Mar 19	Mar 19	Dec 18	Sep 18	Jun 18	Mar 18
Demographic Information						
Number CUs	5,447	222	224	224	228	231
Growth Rates (Quarterly % Change)						
Total loans	0.6	1.2	1.5	3.1	4.6	1.6
Credit cards	-1.2	-2.2	4.3	3.1	2.7	-2.6
Other unsecured loans	-0.8	-2.3	2.6	3.8	3.3	-2.9
New automobile	-0.9	-0.5	1.7	5.0	5.2	3.3
Used automobile	1.0	1.0	0.5	3.2	3.8	2.5
First mortgage	1.1	2.5	1.8	2.7	5.2	2.2
HEL & 2nd Mtg	0.7	2.0	2.8	2.9	3.4	-0.7
Commercial loans*	3.2	5.2	3.2	2.4	11.8	3.3
Total savings	4.5	5.6	1.3	-1.2	1.1	4.6
Share drafts	-0.1	9.0	-0.9	-3.5	3.4	8.7
Certificates	7.0	7.2	6.6	3.2	3.1	1.9
IRAs	1.6	1.9	-0.2	-0.5	-0.1	-0.4
Money market shares	1.0	3.1	0.7	-1.1	0.3	1.7
Regular shares	7.8	6.2	0.5	-2.6	-0.3	7.8
Total memberships	1.1	1.0	0.7	1.6	0.7	1.2
Earnings (Basis Points)						
Yield on total assets	394	394	384	386	365	357
Dividend/interest cost of assets	82	66	75	54	48	45
Fee & other income	138	160	164	169	155	165
Operating expense	313	345	359	347	337	341
Loss Provisions	43	33	36	36	34	32
Net Income (ROA)	95	110	76	116	102	105
% CUs with positive ROA	86	93	94	95	93	91
Capital Adequacy (%)						
Net worth/assets	11.1	11.8	12.0	12.0	11.7	11.6
% CUs with NW > 7% of assets	98.1	99.1	99.6	99.1	98.7	98.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.58	0.55	0.68	0.68	0.63	0.60
Total Consumer	0.75	0.80	0.95	0.88	0.79	0.83
Credit Cards	1.26	0.92	1.03	0.98	0.91	0.92
All Other Consumer	0.68	0.79	0.94	0.86	0.77	0.82
Total Mortgages	0.41	0.30	0.41	0.47	0.47	0.36
First Mortgages	0.39	0.29	0.42	0.46	0.48	0.35
All Other Mortgages	0.46	0.36	0.37	0.57	0.39	0.43
Total Commercial Loans	0.71	0.42	0.55	0.77	0.59	0.59
Commercial Ag Loans	1.47	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.67	0.43	0.56	0.78	0.60	0.60
Net chargeoffs/average loans	0.57	0.50	0.49	0.50	0.45	0.47
Total Consumer	1.11	0.97	0.92	0.96	0.88	0.90
Credit Cards	3.08	2.10	2.02	1.78	1.76	1.73
All Other Consumer	0.85	0.85	0.80	0.87	0.79	0.81
Total Mortgages	0.01	0.03	0.06	0.03	0.02	0.03
First Mortgages	0.01	0.02	0.04	0.03	0.01	0.03
All Other Mortgages	0.02	0.07	0.14	0.03	0.06	-0.01
Total Commercial Loans	0.14	0.05	0.47	0.40	0.17	0.02
Commercial Ag Loans	0.03	0.00	0.00	0.14	0.00	0.00
All Other Commercial Loans	0.14	0.05	0.48	0.40	0.18	0.02
Asset/Liability Management						
Loans/savings	82.3	78.9	82.4	82.2	78.7	76.0

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

First Quarter 2019

Bank Comparisons

	MI Credit Unions				MI Banks			
	Mar 19	2018	2017	3 Yr Avg	Mar 19	2018	2017	3 Yr Avg
Demographic Information								
Number of Institutions	222	224	235	227	93	93	98	95
Assets per Institution (\$ mil)	298	283	256	279	936	910	808	885
Total assets (\$ mil)	66,146	63,502	60,182	63,277	87,009	84,656	79,164	83,610
Total loans (\$ mil)	44,091	43,992	39,834	42,639	63,980	62,265	58,073	61,440
Total surplus funds (\$ mil)	19,034	16,500	17,588	17,707	16,966	16,450	15,477	16,298
Total savings (\$ mil)	55,741	53,258	50,745	53,248	67,039	65,021	58,561	63,540
Avg number of branches (1)	5	5	5	5	13	13	11	12
12 Month Growth Rates (%)								
Total assets	6.1	5.5	6.8	6.1	10.2	9.7	12.9	10.9
Total loans	9.1	10.4	11.6	10.4	10.3	10.1	15.6	12.0
Real estate loans	10.9	11.4	11.3	11.2	8.0	8.5	16.7	11.1
Commercial loans*	22.3	21.7	8.2	17.4	20.5	19.7	13.4	17.8
Total consumer	4.7	7.3	12.6	8.2	19.0	15.0	14.1	16.1
Consumer credit card	6.8	6.9	6.8	6.9	-3.9	-3.0	-17.1	-8.0
Other consumer	4.4	7.4	13.4	8.4	19.1	15.1	14.2	16.1
Total surplus funds	-0.4	-6.2	-2.6	-3.1	9.7	8.4	8.3	8.8
Total savings	5.1	5.0	6.1	5.4	14.4	14.3	8.4	12.4
YTD Earnings Annualized (BP)								
Yield on Total Assets	394	373	349	372	420	410	385	405
Dividend/Interest cost of assets	66	56	46	56	89	70	50	70
Net Interest Margin	328	318	303	317	331	339	335	335
Fee and other income (2)	160	163	156	160	120	137	156	137
Operating expense	345	346	336	342	330	337	387	351
Loss provisions	33	35	33	34	4	7	8	6
Net income	110	100	90	100	117	132	96	115
Capital Adequacy (%)								
Net worth/assets	11.8	12.1	11.7	11.9	11.1	11.1	11.1	11.1
Asset Quality (%)								
Delinquencies/loans (3)	0.55	0.68	0.75	0.66	0.97	0.92	0.86	0.92
Real estate loans	0.30	0.41	0.51	0.40	1.15	1.08	1.01	1.08
Consumer loans	0.42	0.55	0.60	0.52	0.54	0.54	0.50	0.53
Total consumer	0.88	1.02	1.05	0.98	0.15	0.12	0.15	0.14
Consumer credit card	0.92	1.03	1.03	0.99	0.12	0.22	0.21	0.18
Other consumer	0.87	1.02	1.05	0.98	0.15	0.12	0.15	0.14
Net chargeoffs/avg loans	0.50	0.47	0.47	0.48	0.03	0.04	0.06	0.04
Real estate loans	0.03	0.03	0.04	0.03	0.00	0.01	0.03	0.01
Commercial loans	0.05	0.13	0.07	0.08	0.07	0.08	0.16	0.10
Total consumer	1.15	1.06	1.04	1.08	0.28	0.18	0.19	0.22
Consumer credit card	2.10	1.78	1.51	1.80	1.09	0.41	0.84	0.78
Other consumer	1.02	0.96	0.97	0.99	0.28	0.18	0.19	0.22
Asset Liability Management (%)								
Loans/savings	79.1	82.6	78.5	80.1	95.4	95.8	99.2	96.8
Loans/assets	66.7	69.3	66.2	67.4	72.9	72.9	72.7	72.8
Core deposits/total deposits	46.0	45.4	45.5	45.6	48.7	48.6	49.8	49.0
Productivity								
Employees per million assets	0.24	0.25	0.25	0.25	0.20	0.21	0.22	0.21

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

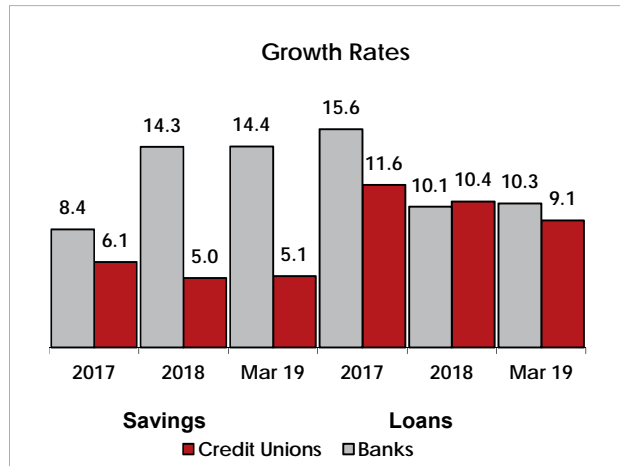
Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Profile

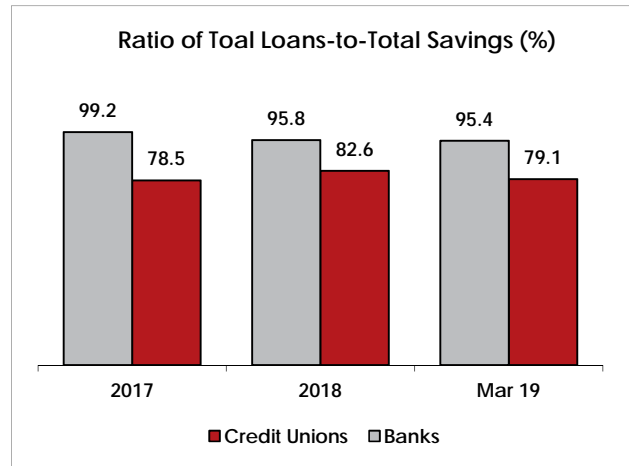
First Quarter 2019

Credit Union and Bank Comparisons

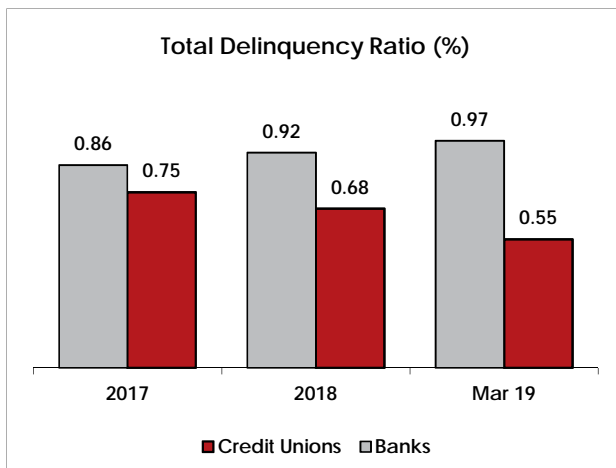
Loan and Savings Growth Trends



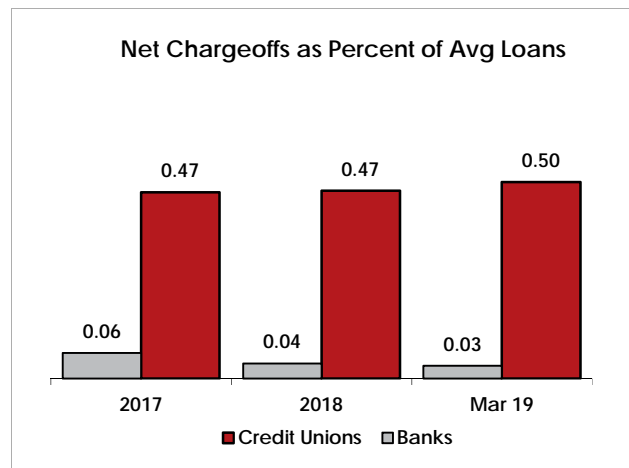
Liquidity Risk Trends



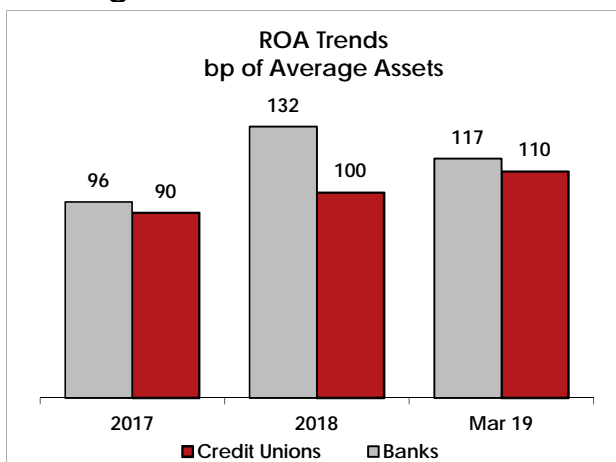
Credit Risk Trends



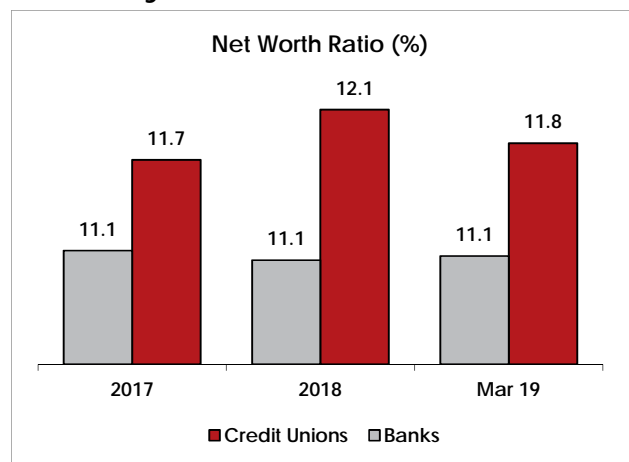
Credit Risk Trends



Earnings Trends



Solvency Trends



Michigan Credit Union Profile

First Quarter 2019

Michigan Credit Union Financial Summary

Data as of March 2019

Credit Union Name	State	# of Mergers (Last 12mo)				12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	ROA	Loans/	Fixed Rate
			Assets	Members	Branches	Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans		Loans/ Savings	1st Mtgs. Assets
Lake Michigan CU	MI	0	\$6,408,131,717	356,210	52	17.3%	20.4%	8.6%	12.1%	0.09%	0.04%	2.23%	98.7%	32.5%
DFCU Financial CU	MI	0	\$4,825,157,370	229,314	30	1.6%	-0.2%	1.1%	12.3%	0.16%	0.17%	1.73%	24.7%	10.2%
Michigan State University FCU	MI	0	\$4,421,761,475	273,103	20	9.5%	11.5%	7.0%	10.5%	0.28%	0.41%	0.81%	93.0%	32.1%
United FCU	MI	0	\$2,856,310,615	175,398	33	9.6%	6.5%	4.4%	10.0%	0.71%	0.84%	1.01%	117.0%	38.3%
Genisys CU	MI	0	\$2,716,756,282	214,216	32	10.7%	17.3%	6.8%	15.8%	0.45%	0.63%	1.89%	81.0%	16.7%
Michigan Schools & Government CU	MI	0	\$2,186,657,090	129,871	14	13.1%	11.8%	6.8%	12.0%	0.20%	0.35%	1.68%	90.9%	29.3%
Lake Trust CU	MI	0	\$1,925,097,456	176,087	21	1.8%	1.5%	-4.2%	10.2%	0.68%	0.37%	0.26%	87.0%	30.0%
Advia Credit Union	MI	0	\$1,817,059,272	157,358	30	7.9%	7.3%	6.4%	10.7%	0.77%	0.63%	0.71%	94.7%	35.3%
Dow Chemical ECU	MI	0	\$1,727,783,710	66,138	0	0.3%	8.3%	7.5%	10.6%	0.21%	0.23%	1.11%	63.2%	26.3%
Credit Union ONE	MI	0	\$1,239,542,758	126,608	20	5.6%	3.1%	-3.5%	9.5%	0.35%	0.84%	0.60%	82.4%	23.4%
Community Choice Credit Union	MI	0	\$1,138,948,452	97,955	20	5.5%	4.6%	0.3%	9.3%	0.45%	0.66%	0.38%	91.7%	24.1%
Consumers CU	MI	0	\$1,122,437,852	93,951	21	15.9%	12.6%	6.9%	9.2%	0.25%	0.35%	1.20%	108.0%	30.5%
Michigan First CU	MI	0	\$979,336,332	154,005	21	7.1%	7.1%	8.3%	13.5%	1.13%	1.52%	0.59%	89.1%	24.0%
Honor CU	MI	0	\$960,552,489	82,627	26	9.3%	8.5%	5.1%	11.4%	0.36%	0.47%	1.15%	96.5%	34.4%
Community Financial CU	MI	0	\$949,186,248	74,059	14	8.2%	9.5%	5.2%	12.1%	0.80%	0.29%	0.70%	116.5%	33.6%
University of Michigan CU	MI	0	\$943,333,553	96,429	14	9.5%	17.0%	8.2%	9.1%	1.06%	0.69%	0.99%	89.5%	27.4%
DORT Federal Credit Union	MI	0	\$920,739,507	90,976	11	11.9%	9.8%	6.8%	16.8%	1.42%	0.67%	1.35%	99.3%	30.0%
Vibe CU	MI	0	\$908,536,147	65,734	16	147.0%	159.0%	106.1%	12.5%	0.32%	0.56%	6.43%	82.3%	32.1%
Michigan Educational CU	MI	0	\$850,595,187	54,043	6	3.6%	14.2%	5.3%	12.2%	0.29%	0.17%	0.54%	72.8%	23.9%
Wildfire CU	MI	0	\$806,035,575	48,071	6	4.9%	5.1%	2.7%	12.5%	0.47%	0.44%	0.37%	71.0%	34.3%
LAFCU	MI	0	\$724,821,185	65,229	10	8.5%	19.5%	8.0%	11.5%	0.61%	0.44%	0.62%	81.6%	16.4%
ELGA Credit Union	MI	0	\$703,791,142	70,073	12	18.1%	18.4%	0.2%	14.2%	1.15%	0.41%	2.39%	106.8%	25.7%
Frankenmuth CU	MI	0	\$676,514,290	47,187	23	12.3%	15.8%	10.7%	10.1%	1.34%	2.17%	-0.71%	96.2%	28.6%
Arbor Financial CU	MI	0	\$621,364,681	40,298	11	10.1%	11.2%	4.4%	8.9%	0.38%	0.26%	0.65%	95.3%	44.3%
Zeal Credit Union	MI	0	\$606,737,448	65,901	13	0.5%	17.2%	4.1%	15.2%	0.74%	1.12%	0.80%	71.3%	17.9%
Kellogg Community CU	MI	0	\$564,436,949	39,082	14	7.3%	8.8%	4.9%	15.5%	0.45%	0.23%	1.53%	75.6%	31.0%
Team One Credit Union	MI	0	\$559,755,988	52,800	10	8.7%	5.5%	5.5%	10.8%	0.52%	0.31%	0.31%	83.3%	34.8%
Financial Plus CU	MI	0	\$556,773,588	56,051	7	2.9%	-1.8%	0.6%	13.6%	1.37%	0.75%	0.51%	75.6%	12.0%
PF CU	MI	0	\$552,472,670	50,551	13	69.5%	41.1%	68.7%	11.3%	0.75%	0.27%	0.42%	73.0%	21.1%
4Front Credit Union	MI	0	\$525,294,802	81,799	16	5.9%	7.5%	6.0%	11.8%	0.67%	0.41%	0.75%	91.3%	23.3%
Members First CU	MI	0	\$512,030,833	56,558	11	4.9%	10.3%	-9.2%	11.6%	0.54%	0.91%	1.14%	75.0%	18.2%
TLC Community CU	MI	0	\$504,610,265	51,094	7	3.7%	10.2%	3.7%	14.9%	0.11%	0.06%	1.08%	62.8%	22.0%
CP FCU	MI	0	\$467,668,993	55,305	9	3.5%	11.3%	6.7%	12.2%	0.85%	0.40%	1.28%	86.1%	32.7%
Alliance Catholic CU	MI	0	\$465,447,893	33,372	9	2.2%	2.6%	-1.1%	13.1%	0.52%	0.02%	0.99%	50.0%	21.2%
Security CU	MI	0	\$434,119,264	55,267	11	0.7%	10.4%	4.4%	9.1%	0.91%	0.71%	0.37%	85.7%	9.2%
Sovita Credit Union	MI	0	\$428,074,571	19,647	5	3.4%	5.8%	0.7%	15.7%	0.47%	0.43%	0.88%	28.6%	6.3%
Northland Area FCU	MI	0	\$420,444,686	47,266	14	8.9%	11.9%	3.9%	10.4%	0.66%	0.28%	0.75%	92.7%	24.1%
Omni Community CU	MI	0	\$418,236,210	40,452	13	2.0%	6.6%	4.6%	14.2%	1.37%	1.23%	1.23%	60.4%	12.9%
Diversified Members CU	MI	0	\$401,419,007	26,075	4	-3.7%	8.1%	5.6%	21.3%	0.59%	0.50%	0.26%	49.5%	23.1%
Christian Financial Credit Union	MI	0	\$399,272,741	43,690	11	1.6%	6.1%	2.7%	11.3%	0.46%	0.38%	0.68%	80.5%	32.9%
American 1 CU	MI	0	\$390,403,341	58,949	17	14.7%	12.1%	2.7%	17.3%	1.75%	1.73%	1.08%	84.9%	0.5%
Adventure Credit Union	MI	0	\$377,528,212	30,653	8	-3.9%	-3.9%	-0.6%	12.6%	0.32%	0.43%	0.41%	96.8%	36.5%
Alpena Alcona Area CU	MI	0	\$354,041,584	28,846	9	4.4%	12.6%	1.7%	11.5%	0.66%	0.84%	1.14%	66.0%	21.5%
Jolt CU	MI	0	\$347,144,036	26,341	6	-2.0%	0.5%	-0.5%	11.7%	0.45%	0.55%	0.00%	80.8%	34.6%
Wanigas CU	MI	0	\$338,297,886	25,791	5	0.8%	-2.7%	-0.9%	14.1%	0.32%	0.45%	0.69%	73.2%	32.1%
Public Service CU	MI	0	\$299,021,521	32,583	15	8.5%	7.0%	2.8%	12.2%	0.93%	0.25%	1.17%	76.2%	13.6%
Comerstone Community Financial CU	MI	0	\$294,171,309	23,379	6	2.8%	2.2%	2.3%	12.6%	0.46%	0.36%	0.53%	103.8%	20.1%
CASE Credit Union	MI	0	\$293,987,709	44,941	6	1.6%	-3.3%	0.2%	8.9%	0.91%	1.48%	0.22%	86.2%	23.9%
People Driven CU	MI	0	\$269,362,423	23,832	5	0.3%	12.6%	-1.3%	10.0%	0.59%	0.60%	0.70%	73.2%	15.0%
OUR Credit Union	MI	0	\$265,786,403	21,986	4	4.1%	2.5%	-0.3%	9.2%	0.44%	0.53%	0.55%	63.1%	24.9%
Extra Credit Union	MI	0	\$240,679,783	19,830	2	2.0%	0.0%	-2.9%	9.8%	1.23%	2.97%	1.08%	59.6%	15.5%
United Financial CU	MI	0	\$225,715,780	25,301	8	5.9%	1.2%	7.2%	10.1%	0.43%	0.41%	0.94%	69.8%	30.4%
LOC FCU	MI	0	\$224,925,781	24,975	3	0.3%	6.1%	-0.9%	8.5%	0.25%	0.36%	1.15%	57.1%	18.0%
FreeStar Financial CU	MI	0	\$222,347,748	20,267	4	2.7%	4.0%	2.9%	10.6%	1.19%	0.69%	1.13%	94.9%	23.1%
TBA CU	MI	0	\$221,922,592	17,860	2	7.4%	5.8%	3.9%	14.2%	0.51%	0.33%	1.21%	85.3%	21.7%
Monroe County Community CU	MI	0	\$220,292,424	27,922	6	6.3%	-0.7%	-2.5%	9.5%	0.23%	0.47%	1.39%	59.1%	24.2%
Michigan Legacy CU	MI	0	\$212,674,658	21,837	6	14.1%	9.5%	2.9%	9.6%	0.87%	1.35%	0.74%	52.0%	14.1%

Michigan Credit Union Profile

First Quarter 2019

Michigan Credit Union Financial Summary

Data as of March 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	ROA	Loans/	Fixed Rate
						Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans		Loans/ Savings	1st Mtgs. Assets
Marshall Community CU	MI	0	\$210,653,937	12,976	2	8.5%	4.4%	5.1%	17.0%	0.93%	0.35%	0.88%	94.3%	46.7%
Community West CU	MI	0	\$196,505,510	24,794	6	-1.3%	4.5%	-2.4%	11.1%	0.60%	0.43%	-0.04%	88.9%	15.3%
United Bay Community CU	MI	0	\$194,926,296	18,748	5	-0.4%	7.6%	1.0%	8.6%	1.10%	0.53%	0.74%	71.7%	18.4%
Peninsula FCU	MI	0	\$192,801,264	12,113	3	16.9%	14.8%	6.8%	10.0%	0.87%	0.38%	0.65%	87.8%	41.9%
KALSEE CU	MI	0	\$188,243,815	23,076	5	4.0%	7.0%	-0.2%	11.3%	0.56%	0.93%	0.28%	90.3%	16.9%
PARDA FCU	MI	0	\$187,869,833	16,007	9	0.5%	8.1%	-1.8%	13.4%	0.33%	0.93%	0.25%	62.8%	13.1%
Embers CU	MI	0	\$186,256,714	12,796	3	9.9%	5.7%	1.6%	15.4%	1.04%	0.52%	1.19%	64.8%	24.5%
BlueOx CU	MI	0	\$181,827,417	23,843	6	6.1%	10.9%	21.4%	9.3%	1.30%	1.46%	-0.40%	65.9%	18.4%
Soo Co-Op CU	MI	0	\$180,464,094	22,430	7	1.9%	2.3%	0.5%	13.1%	0.50%	0.57%	1.27%	77.7%	16.1%
Preferred CU	MI	0	\$178,382,210	24,277	6	2.1%	0.9%	-0.5%	14.9%	0.56%	0.58%	1.21%	75.6%	9.0%
West Michigan CU	MI	0	\$171,505,568	15,785	6	3.5%	17.9%	-1.0%	17.5%	0.56%	0.45%	0.94%	68.7%	13.7%
Downriver Community FCU	MI	0	\$165,619,199	13,891	4	4.1%	-0.3%	-1.5%	8.8%	0.58%	0.50%	0.41%	51.2%	18.5%
Chief Financial FCU	MI	0	\$156,721,405	25,579	3	1.9%	-5.6%	-3.4%	13.9%	0.57%	0.44%	1.22%	94.1%	19.5%
Astera CU	MI	0	\$154,229,017	16,316	4	6.1%	14.5%	-0.8%	9.1%	0.56%	0.12%	0.79%	74.4%	16.7%
Gerber Federal Credit Union	MI	0	\$153,622,546	14,400	3	2.3%	15.4%	4.9%	10.6%	0.24%	0.16%	0.43%	63.8%	19.9%
TruNorth FCU	MI	0	\$152,151,058	16,585	3	3.6%	5.5%	1.0%	10.0%	0.35%	0.07%	0.80%	68.3%	29.0%
AAC CU	MI	0	\$150,852,291	15,905	7	4.3%	5.7%	2.1%	19.5%	0.74%	0.54%	1.82%	83.5%	23.2%
Filer CU	MI	0	\$150,425,933	9,266	2	6.1%	1.6%	2.4%	12.2%	0.52%	0.37%	0.68%	57.6%	28.6%
Advantage One CU	MI	0	\$149,038,412	16,190	2	1.0%	6.5%	3.3%	10.0%	0.87%	0.74%	0.72%	76.9%	9.0%
Motor City Co-Op CU	MI	0	\$146,151,820	17,852	4	1.2%	-6.0%	0.9%	13.0%	0.94%	0.92%	-0.29%	78.1%	14.3%
St Francis X FCU	MI	0	\$144,409,816	8,575	4	3.0%	3.3%	2.6%	15.8%	0.35%	0.03%	1.03%	81.3%	53.3%
My Personal CU	MI	0	\$139,455,537	13,855	5	0.2%	20.0%	3.0%	9.3%	0.54%	0.29%	0.82%	69.0%	22.5%
Saginaw Medical FCU	MI	0	\$137,481,315	11,920	2	0.4%	20.3%	2.4%	11.9%	0.14%	0.28%	0.72%	76.9%	27.1%
Delta County CU	MI	0	\$132,898,889	12,768	2	0.1%	2.7%	1.4%	12.1%	0.54%	0.25%	0.96%	68.2%	20.8%
Parkside CU	MI	0	\$129,240,682	15,087	4	6.4%	16.0%	-0.9%	14.0%	0.91%	1.14%	0.96%	60.7%	14.3%
Service 1 FCU	MI	0	\$126,634,959	19,343	5	6.3%	16.7%	3.4%	17.2%	0.32%	0.28%	0.97%	88.4%	9.9%
Isabella Community Credit Union	MI	0	\$125,270,341	15,711	4	0.5%	2.2%	-0.5%	9.7%	0.79%	0.30%	0.47%	59.2%	19.8%
Michigan One Community CU	MI	0	\$124,726,288	16,633	4	8.7%	4.5%	4.3%	9.3%	0.55%	0.48%	0.80%	88.8%	6.5%
HPC CU	MI	0	\$123,202,886	7,853	3	-2.2%	15.1%	-0.2%	14.5%	0.08%	0.10%	0.79%	58.2%	29.0%
Journey FCU	MI	0	\$122,862,753	16,978	3	6.8%	9.3%	-1.4%	9.9%	0.52%	0.84%	0.85%	58.2%	11.2%
Polish-American FCU	MI	0	\$120,610,898	6,749	2	1.3%	4.6%	2.5%	11.0%	0.31%	0.08%	0.90%	78.2%	4.2%
North Central Area CU	MI	0	\$120,113,900	16,557	4	2.9%	0.6%	10.0%	9.5%	0.67%	0.42%	0.13%	47.7%	10.0%
Forest Area FCU	MI	0	\$115,555,985	12,600	5	2.0%	27.9%	7.7%	14.7%	0.41%	0.22%	0.15%	65.3%	19.4%
Ukrainian Selfreliance Michigan FCU	MI	0	\$115,322,081	3,927	2	-1.0%	-9.8%	-1.7%	12.8%	1.66%	-0.18%	0.37%	22.4%	15.3%
Family Financial CU	MI	0	\$114,961,811	16,336	3	3.3%	10.8%	3.0%	13.4%	0.73%	0.21%	0.41%	73.5%	14.3%
Sunrise Family CU	MI	0	\$114,752,129	16,098	3	1.3%	6.5%	-0.3%	9.3%	0.73%	0.86%	0.19%	53.9%	16.8%
HarborLight Credit Union	MI	0	\$114,417,427	10,470	2	2.3%	12.3%	1.8%	9.3%	0.97%	0.25%	0.04%	60.6%	26.1%
Wayne Westland FCU	MI	0	\$110,503,386	11,602	1	4.8%	20.3%	2.9%	9.7%	0.38%	0.99%	0.25%	48.4%	14.7%
Walled Lake School EFCU	MI	0	\$110,030,343	5,789	1	1.1%	3.0%	-2.6%	12.0%	0.06%	-0.05%	0.65%	29.8%	8.2%
Awakon FCU	MI	0	\$109,989,052	12,681	5	2.7%	5.5%	2.6%	10.8%	1.79%	0.57%	0.96%	73.8%	19.7%
MemberFocus Community CU	MI	0	\$106,936,464	8,346	2	-0.9%	2.3%	-12.2%	10.7%	0.67%	0.46%	1.17%	42.9%	10.3%
Iron Mt Kingsford Community FCU	MI	0	\$105,314,762	11,700	3	4.9%	3.0%	-1.0%	13.1%	0.29%	0.58%	0.99%	42.0%	13.3%
Wolverine State CU	MI	0	\$104,186,109	9,798	4	2.2%	12.0%	-14.0%	11.2%	1.41%	0.26%	0.91%	64.8%	20.0%
Community Alliance CU	MI	0	\$101,138,233	9,740	2	-5.6%	-12.4%	-9.1%	8.6%	1.01%	1.49%	-0.22%	94.0%	13.9%
Lakes Community CU	MI	0	\$99,536,189	10,079	3	2.1%	0.4%	-0.9%	10.8%	0.08%	0.04%	0.64%	76.9%	18.6%
COPOCO Community CU	MI	0	\$99,034,877	11,953	3	-2.2%	-2.5%	-7.9%	8.8%	0.73%	0.42%	0.37%	68.1%	18.7%
Integra First FCU	MI	0	\$98,612,741	9,599	3	0.1%	3.6%	-3.0%	9.7%	0.44%	0.08%	0.20%	62.3%	31.8%
Catholic Vantage Financial FCU	MI	0	\$98,145,183	9,610	2	-2.1%	-2.8%	0.7%	8.0%	0.79%	0.80%	1.00%	85.7%	24.2%
River Valley CU	MI	0	\$98,038,108	10,628	2	-2.3%	2.4%	-3.3%	7.5%	0.50%	1.17%	-1.75%	51.8%	8.2%
The Local CU	MI	0	\$95,559,024	8,980	1	0.6%	1.9%	8.7%	14.9%	1.08%	0.90%	0.43%	62.9%	7.1%
FinancialEdge Community CU	MI	0	\$94,352,899	8,850	2	-1.4%	8.6%	-0.8%	11.2%	1.14%	0.28%	1.01%	79.8%	37.2%
Best Financial CU	MI	0	\$92,786,014	11,597	3	2.6%	13.8%	2.8%	20.8%	0.24%	0.13%	1.02%	74.6%	17.6%
Straits Area FCU	MI	0	\$88,938,736	12,947	3	-0.9%	8.8%	0.9%	9.6%	1.83%	0.31%	0.39%	52.6%	11.7%
Lenco Credit Union	MI	0	\$85,542,253	7,649	2	4.5%	13.2%	4.2%	10.1%	0.16%	0.01%	1.26%	81.2%	27.7%
Michigan Tech EFCU	MI	0	\$85,417,451	9,193	1	7.8%	9.0%	2.5%	9.2%	0.13%	-0.01%	1.12%	58.9%	20.3%
Marquette Community FCU	MI	0	\$82,443,012	8,868	2	3.1%	11.6%	-1.7%	8.4%	1.51%	0.32%	0.71%	38.5%	1.0%

Michigan Credit Union Profile

First Quarter 2019

Michigan Credit Union Financial Summary

Data as of March 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
						Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans			
Calcite CU	MI	0	\$78,879,048	8,746	3	4.6%	7.5%	2.1%	12.6%	0.20%	0.22%	1.18%	61.3%	17.8%
U P State CU	MI	0	\$78,174,512	9,422	4	2.0%	-7.4%	0.8%	8.6%	1.10%	0.36%	0.45%	66.1%	4.9%
South Central CU	MI	0	\$77,576,901	8,023	2	3.0%	8.5%	3.6%	12.9%	1.44%	1.09%	0.20%	55.0%	3.0%
Family First CU	MI	0	\$76,908,253	6,382	3	-3.7%	-2.1%	-7.2%	9.5%	0.77%	0.61%	0.37%	70.1%	22.3%
Consumers Professional CU	MI	0	\$74,926,745	5,804	3	-0.4%	2.9%	-1.3%	17.0%	0.37%	0.00%	0.77%	74.9%	37.6%
T & I CU	MI	0	\$74,502,289	3,757	2	-3.0%	14.5%	-0.7%	20.3%	0.03%	0.00%	1.19%	57.3%	38.0%
Great Lakes First FCU	MI	0	\$74,024,301	8,164	2	2.2%	8.0%	-8.3%	10.6%	0.99%	0.09%	0.65%	54.6%	18.2%
FME Federal Credit Union	MI	0	\$71,823,609	7,522	13	-3.6%	-2.3%	-1.4%	13.2%	0.24%	-0.01%	-0.24%	44.1%	19.8%
Total Community CU	MI	0	\$71,028,622	6,693	1	4.3%	20.3%	-0.7%	9.2%	0.87%	0.50%	1.52%	45.8%	1.6%
Birmingham-Bloomfield CU	MI	0	\$70,466,722	5,253	2	0.7%	-5.1%	-3.8%	8.9%	0.30%	0.50%	0.68%	75.5%	22.8%
Meijer CU	MI	0	\$68,761,293	12,075	2	1.2%	1.1%	4.6%	9.7%	1.44%	2.00%	0.40%	79.0%	31.6%
ABD CU	MI	0	\$67,466,101	11,366	3	2.4%	-8.8%	-3.5%	11.2%	0.59%	0.32%	1.97%	29.9%	4.7%
Community First Federal Credit Union	MI	0	\$64,969,430	9,701	4	13.1%	15.9%	6.2%	6.8%	0.87%	0.57%	0.67%	99.3%	50.1%
Greater Niles Community FCU	MI	0	\$64,882,430	4,921	3	13.4%	18.5%	6.1%	8.1%	0.23%	0.00%	0.07%	84.5%	44.7%
Compass CU	MI	0	\$64,675,415	7,842	2	-3.3%	8.9%	-8.3%	10.5%	0.54%	0.38%	0.67%	48.6%	9.5%
Muskegon Co-op FCU	MI	0	\$64,443,368	10,709	2	2.8%	10.4%	3.2%	12.9%	0.22%	0.25%	0.45%	95.6%	0.7%
Traverse Catholic FCU	MI	0	\$64,360,786	7,711	3	3.5%	-2.8%	0.5%	7.9%	1.75%	0.00%	0.32%	76.0%	18.8%
Rivertown Community FCU	MI	0	\$64,043,642	6,948	2	1.6%	6.9%	-4.0%	14.6%	1.80%	0.16%	0.11%	68.9%	14.2%
Safe Harbor CU	MI	0	\$63,984,397	5,784	2	10.4%	14.4%	8.4%	10.4%	0.97%	0.14%	1.10%	95.7%	43.6%
Shore To Shore Community FCU	MI	0	\$61,820,862	6,277	2	1.6%	6.4%	-0.3%	8.5%	0.68%	0.08%	0.88%	43.0%	7.1%
Tahquamenon Area CU	MI	0	\$60,130,313	5,944	3	-1.6%	-5.2%	-2.5%	11.5%	0.13%	0.11%	0.34%	38.3%	14.4%
Wexford Community CU	MI	0	\$58,295,596	9,634	2	-0.9%	7.6%	-1.3%	8.2%	1.42%	0.43%	0.60%	53.9%	6.8%
Community Focus FCU	MI	0	\$57,725,687	5,080	2	2.8%	10.0%	3.4%	15.2%	2.33%	1.82%	-0.30%	40.0%	8.7%
First General CU	MI	0	\$57,005,824	6,508	2	-3.9%	-1.9%	-14.4%	15.0%	1.04%	0.10%	-1.39%	59.7%	7.4%
Lincoln Park Community CU	MI	0	\$55,052,465	3,752	1	0.2%	13.9%	-2.6%	16.1%	0.08%	0.15%	0.27%	26.6%	10.8%
Lake Huron CU	MI	0	\$51,321,985	6,730	2	0.4%	0.4%	1.5%	11.2%	0.99%	0.73%	0.88%	84.3%	19.9%
Muskegon FCU	MI	0	\$51,301,027	5,213	2	0.6%	1.3%	-2.9%	11.7%	0.28%	0.44%	0.67%	42.8%	15.4%
Unity Credit Union	MI	0	\$49,685,027	4,551	2	1.6%	-0.6%	-6.2%	16.5%	1.35%	0.13%	0.66%	23.7%	3.7%
Kent County CU	MI	0	\$49,616,606	5,393	2	5.4%	19.7%	-1.7%	10.4%	0.68%	0.42%	1.17%	59.0%	7.6%
Great Lakes FCU	MI	0	\$48,684,326	4,724	3	2.4%	11.3%	-5.2%	10.1%	3.04%	0.05%	0.22%	53.5%	32.9%
Michigan Columbus FCU	MI	0	\$48,590,225	4,300	1	3.0%	3.5%	-1.9%	11.2%	2.15%	0.01%	1.42%	56.6%	28.5%
Metro North FCU	MI	0	\$48,359,389	6,542	2	0.5%	2.0%	9.2%	7.9%	1.13%	0.11%	0.62%	59.2%	7.0%
Aeroquip CU	MI	0	\$46,005,962	4,123	2	-0.6%	2.8%	-0.7%	15.5%	0.13%	0.25%	0.18%	68.6%	16.1%
Limestone FCU	MI	0	\$45,251,358	4,295	1	-3.4%	-4.2%	0.5%	13.3%	1.14%	0.02%	0.84%	91.0%	39.0%
Allegan Community FCU	MI	0	\$45,218,954	7,952	3	7.4%	32.6%	17.5%	9.6%	0.91%	1.32%	0.95%	79.3%	18.2%
Washtenaw FCU	MI	0	\$43,596,419	6,485	2	0.4%	10.8%	-0.8%	8.0%	0.07%	0.37%	0.40%	71.8%	26.9%
Country Heritage CU	MI	0	\$42,520,912	1,447	1	6.7%	6.7%	-3.1%	18.3%	0.91%	-0.02%	1.64%	99.1%	71.7%
GR Consumers CU	MI	0	\$40,645,716	3,401	2	-3.6%	7.7%	-5.0%	17.4%	0.26%	0.01%	1.11%	41.7%	9.0%
Western Districts Members Credit Union	MI	0	\$40,362,495	3,132	2	-1.8%	3.8%	-4.6%	18.7%	0.61%	-0.16%	0.24%	51.7%	13.3%
Baraga County FCU	MI	0	\$40,176,317	4,545	1	3.2%	10.1%	-9.6%	9.3%	0.29%	0.35%	0.69%	33.2%	1.7%
One Detroit CU	MI	0	\$38,894,560	12,097	4	-3.8%	-1.8%	1.2%	11.6%	3.06%	3.52%	2.50%	81.3%	13.8%
First United CU	MI	0	\$38,576,044	4,561	1	4.2%	-0.4%	-7.5%	9.7%	0.96%	0.99%	0.48%	88.9%	12.1%
Upper Michigan Community CU	MI	0	\$38,048,650	4,436	2	9.8%	15.1%	1.0%	8.8%	0.09%	0.04%	0.60%	73.4%	19.9%
Saginaw County ECU	MI	0	\$37,735,650	3,012	1	4.8%	-4.3%	0.3%	9.6%	0.13%	0.22%	0.91%	45.5%	19.5%
Griatiot Community CU	MI	0	\$37,329,607	6,225	3	4.0%	-0.7%	2.6%	9.3%	0.02%	0.24%	0.48%	55.3%	11.7%
Southeast Michigan State EFCU	MI	0	\$37,108,086	4,041	1	3.0%	11.8%	-1.2%	10.9%	2.64%	2.25%	0.14%	36.7%	1.3%
Auto Owners Associates CU	MI	0	\$36,335,436	3,072	1	-2.7%	1.4%	-0.1%	12.9%	0.00%	-0.04%	1.07%	27.9%	0.0%
Thornapple CU	MI	0	\$34,338,216	5,693	3	14.9%	23.2%	2.1%	8.3%	1.23%	0.76%	-0.10%	86.9%	17.2%
Tri-Cities CU	MI	0	\$33,715,817	4,014	1	2.4%	25.6%	-0.3%	11.4%	0.24%	-0.04%	1.64%	60.3%	13.7%
Grand Trunk Battle Creek EFCU	MI	0	\$33,570,802	2,805	2	2.3%	-1.9%	-2.1%	16.0%	0.27%	0.34%	0.55%	52.6%	6.4%
Detour Drummond Comm CU	MI	0	\$32,927,477	2,086	2	-1.7%	5.4%	-0.3%	13.7%	1.09%	-0.13%	0.82%	56.4%	32.8%
Port City FCU	MI	0	\$31,176,456	3,133	1	0.8%	6.4%	-0.8%	13.2%	0.53%	0.37%	0.19%	45.0%	22.4%
Credit Union Advantage	MI	0	\$30,414,726	2,526	1	-0.7%	4.4%	-8.1%	11.3%	1.00%	0.98%	0.79%	32.6%	7.4%
Riverview Community FCU	MI	0	\$30,117,605	3,562	1	-1.6%	-0.4%	-3.3%	8.5%	0.01%	-0.07%	0.52%	48.7%	17.2%
First Area CU	MI	0	\$29,520,380	3,902	2	-4.2%	4.8%	0.4%	12.2%	0.40%	0.31%	0.81%	74.1%	13.2%
Chippewa County CU	MI	0	\$29,284,045	3,421	2	1.6%	-4.6%	-1.9%	10.6%	0.85%	0.24%	0.29%	68.0%	20.8%

Michigan Credit Union Profile

First Quarter 2019

Michigan Credit Union Financial Summary

Data as of March 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
\$5 million and less			11	424	1	-2.5%	0.3%	-6.0%	17.4%	3.71%	0.63%	0.93%	62.9%	11.9%
\$5 to \$10 million			9	1,202	1	2.4%	3.9%	-1.5%	10.1%	0.46%	0.08%	0.35%	52.5%	3.2%
\$10 to \$20 million			17	1,807	1	3.7%	7.2%	-2.0%	10.9%	1.11%	0.41%	0.67%	57.2%	9.7%
\$20 to \$50 million			45	3,401	1	1.8%	6.1%	-0.8%	12.0%	0.94%	0.45%	0.72%	58.3%	17.0%
\$50 to \$100 million			39	8,023	2	1.3%	4.9%	-0.6%	11.2%	0.76%	0.40%	0.54%	63.9%	18.6%
\$100 to \$250 million			51	15,905	4	3.6%	6.1%	1.2%	11.8%	0.68%	0.58%	0.75%	69.3%	19.9%
\$250 million+			50	55,678	13	9.2%	11.6%	5.4%	11.9%	0.51%	0.49%	1.20%	82.3%	26.4%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Michigan CU Mergers/Liquidations 2009-1Q '19

Year	No. of MI CUs	No. of MI Mergers/Liquidations	Percentage of MI CUs Mergers/Liquidations
2009	339	18	5.31%
2010	332	7	2.11%
2011	322	12	3.73%
2012	312	10	3.21%
2013	303	10	3.30%
2014	288	15	5.21%
2015	266	22	8.27%
2016	250	16	6.40%
2017	244	6	2.46%
2018	231	13	5.63%
2019	222	9	4.05%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Great Lakes Members CU	Dearborn	9,481,618	1,056	1	M	Public Service CU	Romulus	MI	299,021,521	32,583	15
Ukrainian Future CU	Warren	79,950,662	5,668	3	M	Selfreliance FCU	Chicago	IL	586,111,245	23,714	10
Greater Christ Baptist Church CL	Detroit	608,330	396	1	L						
Tower Family CU	Kalamazoo	8,409,266	1,046	0	M	BlueOx CU	Battle Creek	MI	181,827,417	23,843	6
Lansing Postal Community CU	Lansing	21,208,277	2,714	1	M	LAFCU	Lansing	MI	724,821,185	65,229	10
Education Plus CU	Monroe	120,494,861	14,736	2	M	Directions CU	Sylvania	OH	880,673,175	104,701	25
Generations Family FCU	Saginaw	29,937,857	3,421	3	M	Team One Credit Union	Saginaw	MI	559,755,988	52,800	10
SageLink CU	Durand	208,562,626	17,338	6	M	PFCU	Portland	MI	552,472,670	50,551	13
Vibe CU	Novi	543,199,406	32,482	10	M	Vibe CU	Waterford	MI	908,536,147	65,734	16

*Based on year last call report was filed.

Michigan Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending 1st Qtr 2019	Since 4th Quarter 2007
Ann Arbor, MI	9.3%	35.4%
Battle Creek, MI	7.2%	6.0%
Bay City, MI	5.4%	-2.3%
Detroit-Dearborn-Livonia, MI	6.9%	12.4%
Flint, MI	7.5%	10.4%
Grand Rapids-Kentwood, MI	9.0%	36.6%
Jackson, MI	10.8%	13.4%
Kalamazoo-Portage, MI	6.3%	18.5%
Lansing-East Lansing, MI	4.7%	5.8%
Midland, MI	11.1%	9.7%
Monroe, MI	4.4%	10.6%
Muskegon, MI	10.3%	22.9%
Niles, MI	8.2%	8.7%
Saginaw, MI	4.5%	1.7%
South Bend-Mishawaka, IN-MI	6.7%	18.0%
Warren-Troy-Farmington Hills, MI	6.1%	21.4%

Michigan Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	March 2019 (%)	March 2018 (%)	Change (%)
Ann Arbor, MI	3.0	2.9	0.1
Battle Creek, MI	4.4	4.7	-0.3
Bay City, MI	5.3	5.8	-0.5
Detroit-Warren-Dearborn, MI	4.4	4.4	0.0
Flint, MI	5.2	5.5	-0.3
Grand Rapids-Kentwood, MI	3.2	3.3	-0.1
Jackson, MI	4.1	4.3	-0.2
Kalamazoo-Portage, MI	3.9	4.2	-0.3
Lansing-East Lansing, MI	3.6	3.7	-0.1
Midland, MI	4.3	4.8	-0.5
Monroe, MI	4.1	4.0	0.1
Muskegon, MI	4.6	5.1	-0.5
Niles, MI	4.5	4.9	-0.4
Saginaw, MI	5.3	5.5	-0.2

Michigan Credit Union Profile by City

First Quarter 2019

Overview: State Trends by City

	MI	Michigan Credit Unions by City							
Demographic Information	State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Marquette	Muskegon	Traverse City
Number of CUs	222	4	9	2	9	7	2	10	4
Assets per CU (\$ mil)	298.0	151.3	55.2	492.4	827.7	188.9	134.3	44.3	208.0
Median assets (\$ mil)	85.5	113.7	15.0	492.4	150.9	74.9	134.3	30.1	143.1
Total assets (\$ mil)	66,146	605	496	985	7,449	1,322	269	443	832
Total loans (\$ mil)	44,091	335	195	463	5,736	896	129	274	631
Total surplus funds (\$ mil)	19,034	249	282	478	1,401	347	131	155	148
Total savings (\$ mil)	55,741	528	390	838	5,960	1,130	229	371	717
Total memberships (thousands)	5,418	49	46	76	464	139	22	60	110
Growth Rates									
Total assets	6.1	2.5	-3.6	3.1	14.6	4.0	7.8	2.7	5.9
Total loans	9.1	12.4	6.3	-0.2	17.9	9.9	6.9	10.6	5.9
Total surplus funds	-0.4	-8.5	-9.9	6.6	1.8	-8.4	8.7	-9.6	9.3
Total savings	5.1	1.6	-4.7	2.3	14.5	1.8	7.1	2.2	4.6
Total memberships	2.6	-2.4	1.8	0.6	6.5	1.5	0.2	1.3	5.1
% CUs with increasing assets	76.6	75.0	44.4	100.0	66.7	57.1	100.0	70.0	100.0
Earnings - Basis Pts.									
Yield on total assets	394	349	382	323	388	403	340	379	450
Dividend/interest cost of assets	66	37	39	44	94	59	36	63	47
Net interest margin	328	312	343	279	294	345	305	317	403
Fee & other income *	160	93	192	138	232	170	119	201	162
Operating expense	345	265	453	322	314	425	306	432	454
Loss Provisions	33	40	37	29	9	32	14	5	27
Net Income (ROA) with Stab Exp	110	100	46	67	204	58	104	79	84
Net Income (ROA) without Stab Exp	110	100	46	67	204	58	104	79	84
% CUs with positive ROA	92.8	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Capital Adequacy									
Net worth/assets	11.8	12.0	19.5	14.5	12.5	11.0	13.2	15.7	12.1
% CUs with NW > 7% of assets	99.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality									
Delinquencies (60+ day \$)/loans (%)	0.55	0.69	0.96	1.17	0.15	0.66	1.15	0.41	0.70
Net chargeoffs/average loans (%)	0.50	0.58	0.93	0.68	0.10	0.64	0.47	0.19	0.36
Total borrower-bankruptcies	13,432	52	236	212	592	400	16	72	224
Bankruptcies per CU	60.5	13.0	26.2	106.0	65.8	57.1	8.0	7.2	56.0
Bankruptcies per 1000 members	2.5	1.1	5.1	2.8	1.3	2.9	0.7	1.2	2.0
Asset/Liability Management									
Loans/savings	79.1	63.6	50.0	55.3	96.2	79.3	56.3	73.8	88.0
Loans/assets	66.7	55.4	39.3	47.0	77.0	67.8	48.0	61.8	75.8
Net Long-term assets/assets	38.1	29.5	40.5	32.4	52.1	29.3	30.8	21.5	30.7
Liquid assets/assets	12.3	20.5	16.6	16.0	14.3	14.1	18.4	19.5	9.9
Core deposits/shares & borrowings	44.8	54.7	71.4	44.6	14.1	45.6	48.1	48.6	55.9
Productivity									
Members/potential members (%)	1	11	4	2	1	1	6	3	1
Borrowers/members (%)	61	64	46	65	51	63	60	53	58
Members/FTE	338	332	318	314	285	382	355	384	397
Average shares/member (\$)	10,288	10,770	8,414	11,071	12,846	8,133	10,579	6,205	6,512
Average loan balance (\$)	13,330	10,676	9,087	9,410	24,067	10,180	9,883	8,667	9,883
Employees per million in assets	0.24	0.24	0.29	0.24	0.22	0.27	0.23	0.35	0.33
Structure									
Fed CUs w/ single-sponsor	3.2	0.0	0.0	0.0	0.0	0.0	0.0	10.0	0.0
Fed CUs w/ community charter	17.1	0.0	0.0	0.0	0.0	0.0	50.0	30.0	25.0
Other Fed CUs	18.5	0.0	22.2	0.0	11.1	0.0	0.0	40.0	25.0
CUs state chartered	61.3	100.0	77.8	100.0	88.9	100.0	50.0	20.0	50.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends by City

	Michigan Credit Unions by City								
	MI State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Marquette	Muskegon	Traverse City
Growth Rates									
Credit cards	6.8%	7.7%	4.3%	5.2%	14.1%	5.7%	-2.4%	1.8%	9.8%
Other unsecured loans	6.0%	19.5%	7.9%	-13.2%	19.1%	6.9%	6.2%	7.8%	14.7%
New automobile	10.7%	9.1%	16.0%	15.6%	1.7%	11.1%	16.3%	33.4%	6.4%
Used automobile	7.5%	11.8%	3.1%	-9.2%	7.2%	11.4%	14.8%	13.0%	-1.2%
First mortgage	11.1%	11.0%	6.9%	7.3%	21.2%	9.3%	3.2%	1.6%	9.4%
HEL & 2nd Mtg	9.6%	8.5%	17.2%	6.4%	16.7%	13.9%	-4.9%	8.9%	17.5%
Commercial loans	22.3%	100.0%	5.8%	23.2%	105.1%	16.1%	6.1%	28.6%	30.4%
Share drafts	5.9%	7.3%	-1.8%	4.1%	8.2%	13.4%	16.6%	5.4%	4.7%
Certificates	19.9%	1.5%	6.7%	18.7%	31.9%	4.1%	44.8%	6.4%	23.0%
IRAs	-0.8%	-7.9%	-10.0%	-3.9%	2.8%	-4.2%	-7.8%	-0.2%	-3.0%
Money market shares	1.7%	3.4%	53.5%	0.2%	13.0%	-0.4%	0.7%	-4.6%	-4.5%
Regular shares	1.5%	0.8%	-7.8%	-2.8%	9.9%	-2.8%	3.9%	4.1%	3.2%
Portfolio \$ Distribution									
Credit cards/total loans	4.8%	7.5%	3.2%	5.7%	2.4%	4.4%	5.4%	6.8%	2.9%
Other unsecured loans/total loans	4.2%	6.8%	13.4%	3.9%	1.6%	5.4%	2.9%	3.8%	4.8%
New automobile/total loans	8.1%	8.1%	13.0%	14.3%	2.4%	12.4%	6.6%	6.4%	1.5%
Used automobile/total loans	23.6%	21.7%	10.5%	34.9%	10.6%	34.9%	28.7%	43.4%	41.3%
First mortgage/total loans	43.4%	42.3%	51.9%	20.4%	72.3%	28.7%	36.5%	21.1%	32.1%
HEL & 2nd Mtg/total loans	7.0%	2.0%	3.0%	6.2%	6.4%	7.8%	8.5%	6.3%	4.3%
Commercial loans/total loans	8.5%	4.5%	39.3%	11.6%	11.1%	10.3%	22.8%	0.7%	10.7%
Share drafts/total savings	16.0%	14.5%	9.3%	19.4%	8.3%	18.2%	15.8%	13.6%	16.2%
Certificates/total savings	17.0%	8.8%	10.8%	14.4%	17.3%	16.4%	10.8%	16.0%	11.3%
IRAs/total savings	4.8%	10.2%	13.3%	3.3%	4.9%	4.6%	5.1%	6.1%	5.1%
Money market shares/total savings	30.5%	25.4%	3.7%	37.7%	61.6%	29.8%	36.0%	26.4%	23.2%
Regular shares/total savings	30.0%	40.2%	62.1%	25.2%	6.9%	28.3%	32.3%	35.1%	39.7%
Percent of CUs Offering									
Credit cards	86.5%	100.0%	55.6%	100.0%	88.9%	71.4%	100.0%	90.0%	100.0%
Other unsecured loans	99.5%	100.0%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.6%	100.0%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.1%	100.0%	77.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	89.6%	100.0%	33.3%	100.0%	100.0%	71.4%	100.0%	90.0%	100.0%
HEL & 2nd Mtg	88.7%	100.0%	44.4%	100.0%	88.9%	100.0%	100.0%	90.0%	100.0%
Commercial loans	60.8%	100.0%	33.3%	100.0%	44.4%	57.1%	100.0%	10.0%	100.0%
Share drafts	95.0%	100.0%	55.6%	100.0%	88.9%	100.0%	100.0%	90.0%	100.0%
Certificates	92.3%	75.0%	55.6%	100.0%	88.9%	100.0%	100.0%	90.0%	100.0%
IRAs	88.7%	100.0%	44.4%	100.0%	88.9%	85.7%	100.0%	80.0%	100.0%
Money market shares	79.7%	100.0%	33.3%	100.0%	88.9%	85.7%	100.0%	80.0%	100.0%
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.7%	21.5%	9.2%	18.3%	16.4%	16.6%	22.1%	15.3%	9.0%
Other unsecured loans	12.8%	14.8%	27.5%	14.2%	10.6%	12.4%	9.2%	10.2%	12.1%
New automobile	3.3%	2.6%	3.2%	4.5%	1.8%	4.4%	1.8%	1.3%	0.5%
Used automobile	16.9%	13.5%	3.8%	19.8%	13.0%	22.7%	17.5%	19.6%	26.9%
First mortgage	3.0%	4.5%	1.5%	1.2%	4.5%	2.8%	2.1%	1.4%	1.9%
HEL & 2nd Mtg	2.2%	0.4%	0.3%	1.3%	3.2%	1.2%	2.4%	1.0%	1.0%
Commercial loans	0.3%	0.2%	1.2%	0.4%	0.2%	0.5%	1.0%	0.1%	0.5%
Share drafts	60.4%	63.5%	52.3%	62.5%	71.6%	53.3%	63.6%	48.9%	48.6%
Certificates	8.0%	8.1%	4.8%	8.6%	7.4%	7.1%	5.6%	6.8%	3.7%
IRAs	3.4%	5.4%	3.9%	2.9%	4.3%	2.9%	2.7%	2.8%	2.1%
Money market shares	9.2%	10.6%	1.0%	18.6%	9.0%	7.6%	27.6%	5.6%	5.7%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.