

You may see it every day, but
what do you know about...

OUR MONEY

History of Money



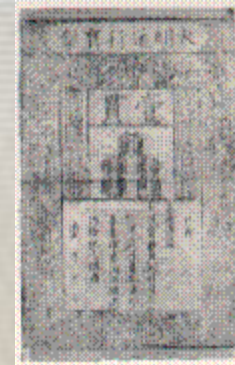
Lydian Coin

700-637 B.C.



Greek Coin

400-344 B.C.



Chinese Note

1368-1399



New York Note

1776



Silver Certificate

1886



Reserve Note

1968

The Origin of the \$ Sign

P + S = ₤ = \$

The word **dollar** is derived from the Spanish word **dolar**.

Our Money

Making Money

Federal Reserve Notes or “dollar bills”
are printed by the
US Bureau of Engraving and Printing
in Washington DC and Dallas, TX



Making Money – *Our* Currency

Denomination

Face

Back

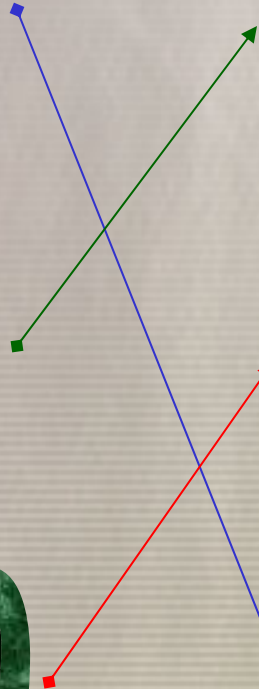
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Making Money – Our *Currency*

Denomination

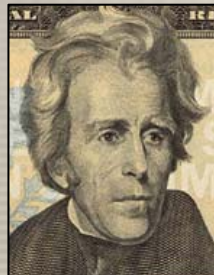
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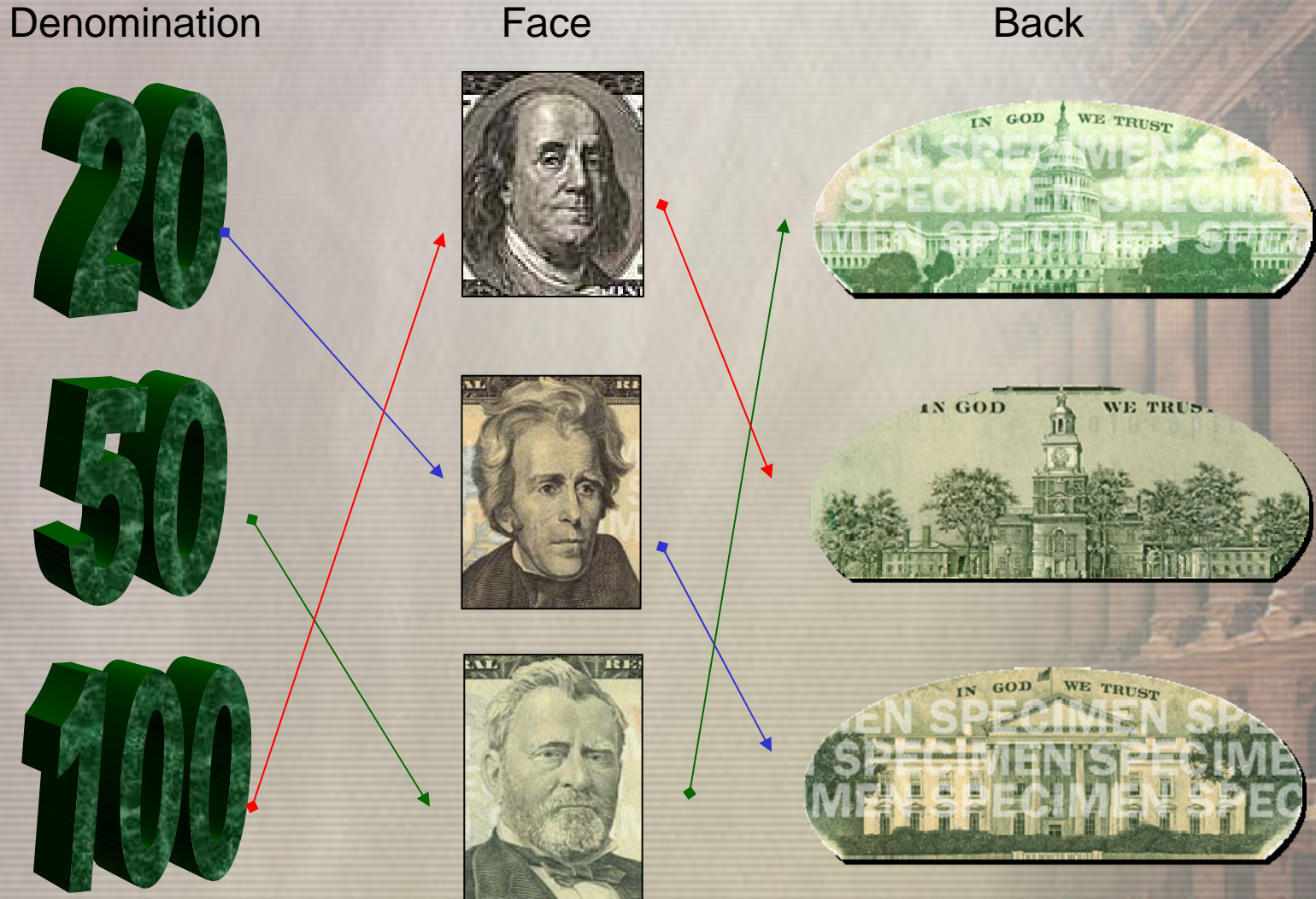
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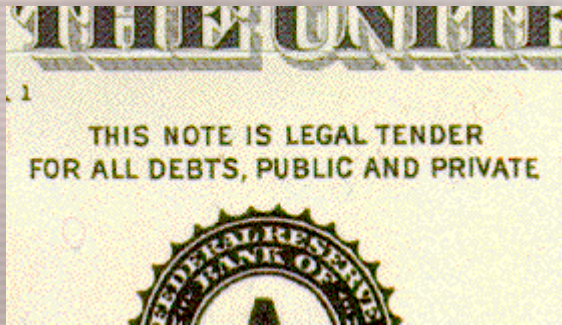
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The *Face* of US Currency – Making Money



Legal Statement



Seal



Signature

Our Money - A Closer Look \$5.00



Our Money - Security Features

Watermark



Security Thread



Color Ink



Our Money - Security Features

**Micro-
printing**



**Low Vision
Feature**



**Federal
Reserve
Indicators**



Our Money - Security Features

Serial Numbers



Symbols of Freedom



Portrait



QUIZ – *Our Money*

Money Unit Review Questions

Answer the following questions.

1. Whose signature is on each Federal Reserve note?
2. Whose portrait is on the \$20 bill?
3. Name two ways the United States protects its currency from counterfeiting.
4. Who should you contact if you suspect you have been given counterfeit currency?
5. True or False: The U.S. government plans to recall all currency and replace it with the newly designed currency.

QUIZ – *Our Money*

Money Unit Review Questions

Answer the following questions.

6. True or False: The Federal Reserve System prints all the money in the United States.
7. What's the difference between representative money and fiat money?
8. What are the three functions of money?
9. Who is credited with making the first paper money?
10. What were some of the commodities people used as money and why?
11. Money replaced what system of trade?

QUIZ – Our Money

Money Unit Review Questions

ANSWERS

1. The signatures of the Secretary of the Treasury and the U.S. Treasurer appear on each Federal Reserve note.
2. Andrew Jackson is on the \$20 bill.
3. The U.S. protects its currency by:
 - Micro Printing
 - Watermark
 - Using a special “heavy” type of paper.
 - Weaving small red and blue threads in the bill.
 - Weaving a polyester thread with the letters USA and the bill's denomination inside the bill.
 - Color Ink
 - Serial Numbers
4. You should contact the Secret Service or local police if you suspect you have a counterfeit bill.
5. False, old currency won't be recalled to put new currency into circulation.
6. False, the Bureau of Engraving and Printing is responsible for printing money.
7. Representative money can be redeemed for commodities such as gold or silver — fiat money cannot.
8. The three functions of money are:
 - medium of exchange
 - standard of value
 - store of value
9. The Chinese were the first to use paper money.
10. Pewter, gold silver, gems, furs, etc. were all used as money. They were used because they were scarce and valuable.
11. The system of money replaced barter.

Thank you

NOTES

- The following slides are to be used when printing the presentation for use on transparency.
- They should replace slides 5 & 6 so you do not give away the answers.
- ☺

Making Money – *Our* Currency

Denomination

Face

Back

1



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Making Money – Our *Currency*

Denomination

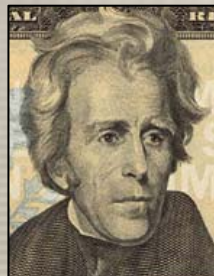
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