

## CHECKING VOCABULARY

**Amount** Dollar amount a check is written for. This appears in both numbers and written text on the check. Both should match. If they do not, the financial institution must clear the check for the amount that is written in text.

**Check Digit** The number noted in the MICR line at the bottom of the check that matches the check number in the upper right corner.

**Check Number** Number of the check at the top right corner.

**Cleared** The action of subtracting funds from the account for a check.

**Date** Date the check was written. However on personal checks, they can be cashed as soon as they are written. "Post dating" (or future dating) a check does not prevent someone from cashing it.

**Drawee** The Financial Institution the check is drawn on.

**Drawer** The account owner of the check also known as "Maker".

**Financial Institution** Bank or Credit Union

**Maker** The account owner also known as "Drawer"

**Memo** Place on the check where one can write a note as a reminder of the purpose of the check.

**Monthly Statement** Paper copy of all the activity on an account for a given month.


**Originator** Person issuing or writing the check also known as Drawer or Maker

**Payee** The person or business a check is written to.

**Reserve Bank** Local regional bank that serves other banks

**Routing (ABA) Number** Unique 9 digit identification number for a bank or credit union

**Signature** Should match the name of the Drawer or Maker of the check.

<b>Suzi Member</b> 1234 Somewhere Street Anytown USA	<b>501</b> <i>Dec. 5, 2006</i>
PAY TO THE ORDER OF <u><i>Grocery Mart</i></u>	<b>\$</b> <span style="border: 1px solid black; padding: 2px;">126.92</span>
THE SUM OF <u><i>One hundred twenty six and 92/100</i></u>	<i>~~~~~</i>
 <b>MY CREDIT UNION</b> a community credit union <u><i>groceries</i></u>	<u><i>Suzi Member</i></u>
⑈23956789 : 859321 : 501	