TRUSTEE STATEMENT OF AGREEMENT

ROLE DESCRIPTION

The role of the Michigan Credit Union Foundation (MCUF) Board of Trustee is to ensure that the MCUF operates effectively in pursuit of its strategic goals, mission and vision.

The general management of the property and affairs of the MCUF shall be in the Board of Trustees, and in the officers and committees whom they may appoint or elect, and shall be conducted in a manner provided in the MCUF bylaws.

Six of the seven MCUF trustees are elected to serve a two-year term by the Michigan Credit Union League (MCUL) Board of Directors. These terms are staggered, with three trustees elected each year. Trustees whose terms are expiring may submit a nomination for consideration of re-election for additional terms during the annual election process. The Michigan Credit Union League Chief Executive Officer or their designee automatically holds the seventh MCUF trustee position.

MEETING ATTENDANCE AND PARTICIPATION

As a Michigan Credit Union Foundation Trustee, I will:

- Commit to attend all meetings of the Board of Trustees, which consist of four MCUF quarterly board meetings, one planning session and any other special meetings which may be called. The full day annual board planning session will be conducted in-person; other meetings may be conducted by telephone or in-person.
- Serve, if called to do so, on MCUF Committees as appointed by the MCUF Chairperson.
- Serve as a MCUF representative at special events, chapter meetings, and when attending credit union gatherings or events.

FUNDRAISING AND PROMOTION

As a Michigan Credit Union Foundation Trustee, I will:

- Secure an annual monetary contribution from my credit union or organization and/or a personal monetary contribution to show commitment to the MCUF and to set an example for the credit union community.
- Participate in the cultivation of donations from credit unions, chapters, business partners and individuals.
- Cultivate and solicit investments for the Community Investment Fund.
GOVERNANCE

As a Michigan Credit Union Foundation Trustee, I will:

- Remain ethically responsible for the welfare of the Michigan Credit Union Foundation.
- Act in the best interest of the MCUF, and excuse myself from business discussions and/or votes when I have a perceived or real conflict of interest.
- Stay informed about policies, programs, and initiatives of the MCUF. I will ask questions and request information. I will participate in and take responsibility for making decisions on issues, policies, and other Trustee matters.

IN TURN, THE MICHIGAN CREDIT UNION FOUNDATION WILL BE RESPONSIBLE TO ME AS FOLLOWS:

- I will receive, without request, quarterly financial reports and updates of organizational activities that will enable me to meet the “prudent” intent of the law.
- I am encouraged to contact the Chairperson, the Executive Director, or the MCUL President to discuss programs, goals, and objectives.
- Trustees and staff will respond in a straightforward manner to questions I believe are necessary to carry out my fiscal, legal, and moral responsibilities to the MCUF.
- If the organization does not fulfill its commitment to me, I may contact the Trustee Chairperson and/or Executive Director to discuss these issues.
- The MCUF will review, approve, and reimburse reasonable travel and out of pocket expenses of Trustees when applicable, and requested.
- Should personal circumstances warrant, I understand that I may resign my Trustee position at any time. Should that be the case, I will present my resignation to the MCUF Board Chairperson, Executive Director, or MCUL President.

As a MCUF Trustee, I agree and will commit to the duties and responsibilities outlined above.

Signed:

_____________________________________

Date: ____________________________

_____________________________________

Adopted October 2014