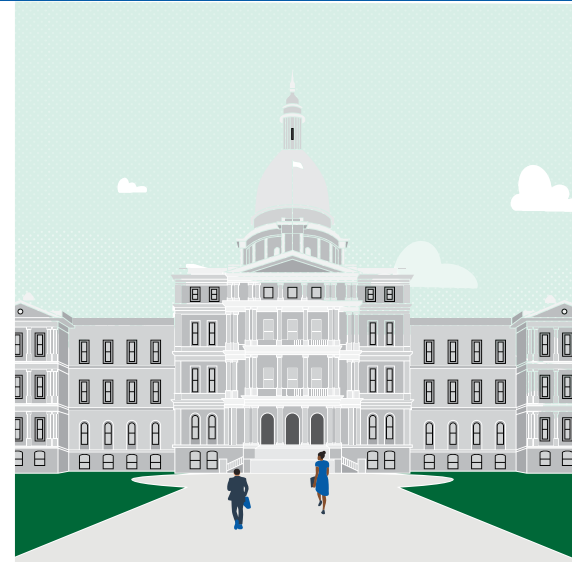


ADVOCATING FOR THE CREDIT UNION DIFFERENCE

2020 Advocacy accomplishments:

- ▶ Secured \$600,000 in state funding for county electronic recording.
- ▶ Secured \$1 million in state funding for loan loss reserves for the Michigan Saves program.
- ▶ Eliminated problematic distinction between military members deployed overseas versus domestically, for account escheating purposes – helping to rectify specific examination issues.
- ▶ Eliminated barriers to low-dollar, grassroots political fundraising to help credit unions engage.
- ▶ Secured amendments to landmark criminal expungement reforms to ensure credit union interests and obligations were included.
- ▶ Ensured credit unions were deemed essential during the pandemic, which guaranteed staff inclusion in the Futures for Frontliners program.
- ▶ Prevented mandated state moratoriums on foreclosure and repossession during the COVID-19 quarantine.
- ▶ Helped author Executive Orders on electronic and remote notarization.
- ▶ Working with other trades, secured state liability protections related to COVID-19 lawsuits.
- ▶ Working with other trades, secured statutory extension of electronic and remote notarization Executive Orders.
- ▶ Returned 122 credit union leaders to Washington, D.C. for a highly successful CUNA GAC.
- ▶ Nearly 80 credit union leaders participated in our first-ever “Hike from Home” targeting meetings with congressional delegation and NCUA leadership.
- ▶ During the COVID-19 quarantine, conducted impactful industry meetings with Gov. Whitmer, U.S. Sens. Peters and Stabenow, U.S. Reps. Kildee, Tlaib, Huizenga, Slotkin, Upton and Bergman and MIOSHA COVID Workplace Safety Director Sean Egan.
- ▶ Hosted chapter events that included state Senate Majority Leader Mike Shirkey, numerous state legislators and (in addition to the congressional members above) U.S. Reps. Moolenaar and Walberg.



BUILDING
RELATIONSHIPS
WITH LAWMAKERS
TO CREATE
MEANINGFUL
PROGRESS ON
CREDIT UNION
PRIORITIES.

ADVOCATING FOR THE CREDIT UNION DIFFERENCE

CUNA-League-credit union 360 degree advocacy is stronger than ever in this unprecedented year.

Together we've:

- ▶ Won significant expansion of field of membership powers by defeating the American Bankers Association's legal challenge of NCUA's new FOM rule
- ▶ More than two dozen CUNA/League supported policy changes were made to help credit unions serve their members during the COVID crisis
- ▶ Eliminated Regulation D Transfer and Withdrawal Limits
- ▶ Military personnel are now counted in Low Income Credit Union (LICU) designations
- ▶ NCUA raised threshold requirement for residential real estate appraisals
- ▶ Increased remittance transfer threshold from 100 to 500 annually
- ▶ NCUA announced greater flexibility in conducting annual meetings due to the coronavirus
- ▶ Won Equifax settlement offering recourse to credit unions following massive data breach
- ▶ Hosted hands-on ransomware cyber simulation
- ▶ Worked together to go on advocacy offense to preserve the credit union tax status in states across the country



A STRONG PARTNERSHIP
BETWEEN CREDIT UNIONS AND
POLICYMAKERS **CAN ADVANCE
COMMUNITIES AND KEEP OUR
ECONOMY STRONG.**