Open Federal Comment Calls - At a Glance Overview

MICHIGAN CREDIT UNION LEAGUE

Open Comment Call	Agency	Brief Description	Due Date	Link to Comment
Request for Information Regarding Promoting Access to Mortgage Credit	CFPB	The CFPB seeks to reduce unwarranted regulatory burden to ensure that creditworthy borrowers can access mortgage credit. Specifically, the CFPB is requesting information on industry and consumer burdens related to the integrated mortgage disclosures under the Truth in Lending Act (TILA) and Real Estate Settlement Procedures Act (RESPA) (TILA-RESPA integrated disclosures or TRID), the right of recession, and reverse mortgage disclosures.	8/10	Federal Register
Uniform Financial Institution Rating System	FFIEC	Proposes refocus on composition and component ratings on material financial risks, reduces subjectivity in the Management component, narrows the role of speciality review finding, and improve transparency of rating definitions.	8/17	Federal Register
Permitted Payment Stablecoin Issuer Customer Identification Program	MULTIPLE	Multiple agencies including FinCEN and the NCUA are jointly issuing this propsoed rule to implemetn certain provisions of the GENIUS ACT. Specifically this rulemaking implements the GENIUS Act's directives to treat permitted payment stablecoin issues as financial institutions under BSA and to require issuers to maintain an effective customer identification program/member identification program (CIP/MIP)	8/21	Federal Register

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Renewal of Agency Information Collection of a Previously Approved Collection	NCUA	As part of the NCUA's Regulatory Modernization Initative, the NCUA Board amends its member business loan (MBL) rule (Part 723) to provide federally insured credit unions with greater flexibility and indiviual autonomy in safety and soundly providing commerical and business loans to serve their memebrs. The rule modernizes the regulatory requirements that govern credit union commerical elndign activities by replacing the current rule's prescriptive requirment and limitations with a borad principles-based regulatory approach.	8/27	Federal Register