



LEAGUE REP REPORT

What Michigan credit unions need to know this month.



MAY

2026

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ASSOCIATION UPDATES

Key MCUL Deadlines & Announcements

CEO CHANGES

Lenco Credit Union- Fran Brant was appointed CEO, succeeding the retiring **Ben Neal** effective May 1.

MI CREDIT UNION CHANGES

New Rising Star FCU - closed as of March 2026.

MCUL BRAND UPDATE COMING SOON!

A new chapter is on the horizon for Michigan’s credit union community. This June, at the Annual Convention & Exposition (ACE), the Michigan Credit Union League will introduce a refreshed brand—including a new logo and color palette—intentionally designed to align with the evolution of our CUSO, CUSG.

This coordinated update reflects a shared vision and a more unified ecosystem, as CUSG unveils its rebrand and new name as a modern, growth-focused solutions partner.



COMPLIANCE & REGULATION



- **NCUA deregulation & comment calls:** NCUA issued its 10th round of deregulation proposals on bank conversions and mergers, alongside multiple open comment calls on record retention, field of membership, AML/CFT requirements and Call Report data collection.
- **Interchange, CFPB & federal activity:** Developments in Illinois interchange litigation, including OCC action and upcoming court arguments, plus significant CFPB updates tied to its 2026–2030 strategic plan and finalized Regulation B changes.
- **FinCEN whistleblower proposal:** FinCEN proposed rules to fully implement its BSA whistleblower program, with implications for credit union compliance and audit teams.
- **Issue spotlight: summer fraud trends:** A focused look at seasonal scams on the rise — from job and travel fraud to ticket scams and “friendly fraud” — with practical guidance for frontline staff, compliance teams, and member education.

[Download the Full Reg Corner](#)

MCUL COMPLIANCE OFFICE HOURS

All Michigan credit unions are invited to join our monthly meetings for compliance updates, regulatory news, problem-solving, and sharing insights with peers. You definitely don't want to miss these calls!

When: 1st Friday of every month, unless otherwise noted

Time: 9:00 am



[2026 COMPLIANCE OFFICE HOURS REGISTRATION](#)



ADVOCACY HIGHLIGHTS



STATE ADVOCACY (LANSING)

- Advocacy efforts are centered on the FY2027 state budget, prioritizing continued funding for the state CDFI fund and Michigan Saves, with added urgency around replenishing the Michigan Saves loan loss reserve after federal funding fell through.
- New legislation is close to introduction to authorize DIFS to approve a private primary share insurance option, alongside other operational fixes and amendments addressing MSHDA-related recording issues to protect first and second lienholders.
- MCUL is actively monitoring a wide range of emerging state issues, including robocalls and telemarketing, cryptocurrency kiosks, earned wage access, maritime liens, and any early signs of state-level interchange proposals.

FEDERAL ADVOCACY (WASHINGTON, D.C.)

- A new Executive Order is expected to provide regulatory relief for credit unions and other community financial institutions, particularly related to HMDA and associated requirements.
- Federal lawmakers are advancing and debating key financial services issues, including a House Financial Services Committee hearing on financial data privacy, support for H.R. 7657 to expand credit union liquidity through the Federal Home Loan Banks, and the defeat of an interchange reform amendment tied to housing legislation.
- Regulatory and administrative activity continues with the IRS issuing the first proposed rules for Trump Accounts and congressional attention on updating Gramm-Leach-Bliley Act privacy protections.

GRASSROOTS & ADVOCACY FUNDING

- Appreciation is extended to credit unions that have renewed their federal permission agreements, with outreach continuing to those that are expired to complete this required compliance step.
- The permission agreement is strictly for compliance purposes and allows MCUL to communicate about its programs; it does not obligate a credit union to participate in or conduct any fundraising activities.
- Work is underway to develop a new federal advocacy fundraising program, with plans to pilot it this spring for credit unions that choose to participate.

[Read the Full Advocacy Roundup](#)

(login required)

SAS RESOURCES

THE SAS STRATEGIC SUCCESS PLAYBOOK INITIATIVE

Help Shape the Strategic Success Playbook

The Small-Asset Strategic Success Playbook initiative is a new MCUL effort designed specifically for Michigan credit unions with assets under \$400 million. Its purpose is to provide a clear, practical framework for running a strong, sustainable, independent credit union in today's environment.

Rather than positioning merger as the default path, this project focuses on strengthening your business model and expanding the options available to your credit union and your members.

Engage With the Initiative

Register for an upcoming collaboration session or complete the CEO survey [here](#).

Who It's For

This work is tailored to:

- CEOs of Michigan credit unions under \$400M
- Senior leadership teams
- Boards of Directors of those credit unions

If you're leading a smaller or mid-sized credit union and navigating growth, efficiency, regulation, technology, or succession, this initiative is built for you.



[Learn more](#)

Add to your calendar –Sessions with Jeff Rendel at ACE26:

SAS Breakout Session

Wed, 6/3: 3:45-4:30 pm

CUSOs: Partnering for Growth, Speed and Scale

Breakfast and Breakouts

Thurs, 6/4: 8:45-9:30 am



EDUCATION



SCORE BIG AND GET IN THE GAME AT ACE26

Over 900 registrants are already signed up to join Michigan credit union leaders as they take the field in Grand Rapids on June 2-4 for the MCUL/CUSG ACE26 — where it will be GAME ON for strategy, insights and connections. From powerful keynote sessions like 'The Hidden Crisis: Understanding Gambling Addiction's Impact on Members,' to dozens of breakout presentations, ACE26 delivers the ideas shaping the future of credit unions. Executives are encouraged to attend and bring their board and team members for the experience and to hear presentations such as 'AI and the Octopus Organization', enjoy networking opportunities, find solutions in the exhibit hall and return energized, informed and ready to make an impact.

There are also opportunities to participate in fundraising events like golf, auctions and a fun walk/run supporting Children's Miracle Network: Credit Unions for Kids, as well as initiatives benefiting the Michigan Credit Union Foundation like Corks for a Cause and the new Sip & Support event being held in the expo. Hotel rooms remain available at the Courtyard by Marriott connected via skywalk and wait lists are being maintained at the JW Marriott and Amway Grand Plaza. Learn more and register first to access to the hotel accommodation link.



[Learn more and register](#)

HERO26 REGISTRATION OPEN: FOR CREDIT UNION PEOPLE, WHO WORK WITH CREDIT UNION PEOPLE

Join Michigan credit union HR leaders, trainers and industry experts for a collaborative and engaging experience at HERO26, that combines to bring friends, fun and ideas together for those who do so much for others. Registration is now open for the event being held July 14-16 at Crystal Mountain, and that kicks-off with an optional "HERO: Foundational and Fast Track Overview" ideal for first-time attendees and those who are new to their roles. The event features general sessions and tracks for HR and training professionals, as well as Shaina Lane, founder and CEO of Premier Professional Coaching who will deliver topics including, 'The Human Dividend: Engaging Employees for Stronger Credit Unions,' 'Investing in Connection and Communication' and 'Team Dynamics that Multiply Returns.' Registration is just \$520 per person for MCUL affiliated credit unions and hotel rooms are being held at a negotiated rate on a first come basis until June 5. Learn more and register here:



[Learn more and register](#)

YOUNG PROFESSIONAL LEADERSHIP SUMMIT HEADS TO GRAND RAPIDS ON JUNE 2

Step into a day of inspiration, connection and professional growth at the Credit Union Young Professional Leadership Summit, hosted by the Michigan Credit Union League. As the credit union industry continues to evolve, this summit serves as a powerful space for emerging leaders across Michigan to come together, exchange ideas, and build momentum in their careers.

Held at the DeVos Place Convention Center in Grand Rapids, the event brings together young professionals under 40 for a full day of collaboration, innovation, and leadership development. Attendees will gain valuable insights from peers and industry experts while forming meaningful connections that extend beyond the event. With added value through FUELmi membership options, this summit is an impactful way to invest in both personal growth and the future of the credit union movement.



[Register Now](#)

2026 Education Events Calendar

Please note: calendar is subject to change

DATE(S)	TITLE	LOCATION	COST
Feb. 10 – 11	IRA Workshop	Virtual	\$294 per day \$588 Full Registration
Feb. 18 9:30a.m.– 2:00 p.m.	Women’s Conference: Lead with Heart	The Baronette Renaissance Hotel Novi, MI	\$299 Full Registration
Mar. 18 – 19 9:00a.m.–Noon	Mortgage Loan Originator Training	Virtual	\$340 Full Registration
Mar. 25 – 26	YOU Conference	JW Marriott Grand Rapids, MI	\$520 Full Registration
May 12	MCUL GAC	Heritage Hall Lansing, MI	\$275 Full Registration \$199 SAS CUs <\$250M (per person)
June 2	Young Professional Leadership Summit	DeVos Place Grand Rapids, MI	\$159 Full Registration
June 2 – 4	ACE26	Amway Grand & DeVos Place Grand Rapids, MI	\$735 Full Registration \$385 Full Guest Registration \$1,102 CUSO & Non-Affiliated CUs
July 14 –16	HERO 26	Crystal Mountain Thompsonville, MI	\$520 Full Registration
Sep. 18 – 20	All on Boards: Directors’ Symposium	Grand Traverse Resort & Spa Traverse City, MI	\$650 Full Attendee Registration \$290 Full Guest Registration
Sep. 23 – 25	Executive Summit	Westin Book Cadillac Detroit, MI	\$645 Full Registration
Oct. 21 – 22	Contact & Connect: Leadership Conference <i>Three Conference Combined</i> <ul style="list-style-type: none"> • Cultivating Leaders + • Branch Manager + • Contact Center 	JW Marriott, Grand Rapids, MI	\$340 per day \$520 Full Registration



Learn More at
MCUL.org





FOUNDATION RESOURCES



MAKE THE MOST OF ACE26: CORKS FOR A CAUSE & SIP & SUPPORT

Heading to ACE26? Don't miss two Michigan Credit Union Foundation events designed to bring people together while supporting communities across Michigan.

Corks for a Cause kicks off during the Tuesday Welcome Reception (June 2), featuring the fan-favorite wine pull (\$35), with bottles valued up to \$200, along with the new Mystery Reserve Premium Pull (\$50), offering a limited selection of premium bourbons, whiskeys and other elevated spirits.

Michigan credit unions interested in contributing to the Mystery Reserve collection are encouraged to donate a bottle of premium bourbon, whiskey or other sought-after spirit. Donating credit unions will be recognized with a custom bottle necker. To participate, please contact Andrea Tucker by May 15.

Then on Thursday, during the Expo Hall, stop by the new Sip & Support Showcase. For \$25, attendees can enjoy up to four tastings from local Grand Rapids breweries and distilleries while connecting with sponsors and exploring the Expo Hall.

All proceeds support MCUF's work to expand financial education, strengthen communities and advance financial well-being across Michigan.

Tickets are available during ACE registration and onsite. Raise a glass, connect with colleagues and make an impact.



[Learn More](#)

MICHIGAN CREDIT UNION FOUNDATION BOARD NOMINATIONS OPENING SOON

The Michigan Credit Union Foundation (MCUF) will soon open nominations for its Board of Directors, offering credit union leaders and professionals across the state an opportunity to help guide the Foundation’s mission and impact.

Serving on the MCUF Board is a unique chance to shape the philanthropic efforts of Michigan’s credit union movement, supporting initiatives that advance financial well-being, expand access to education, and strengthen communities statewide.

While the official nomination process will open next week, we encourage those who may be interested to begin exploring the opportunity now.

Open seats for the upcoming cycle will include:

- District I (Greater SW and SoMi Chapters) for a two-year term
- District II (Grand River, Moon and Paul Bunyan Chapters) for a two-year term
- District VII (Metro West Chapter) for a two-year term
- Small Asset Size (SAS) at-large for a two-year term
- Young Professional at-large

The MCUF Board is structured to ensure representation from credit unions of all sizes and regions across Michigan, along with dedicated perspectives from both emerging leaders and small credit unions.

Board members play a critical role in providing strategic direction, championing Foundation initiatives, and strengthening engagement across the credit union system. Ideal candidates bring a passion for community impact, a commitment to the Foundation’s mission, and the ability to actively participate in board activities and outreach.

Additional information, including nomination materials and deadlines, will be shared soon. In the meantime, we encourage credit union professionals to consider how they, or someone on their team, could contribute to the continued growth and impact of MCUF.



[More Details](#)

GULL LAKE HIGH SCHOOL WINS MICHIGAN'S 2026 PERSONAL FINANCE CHALLENGE

On April 20, the Federal Reserve Bank of Chicago Detroit Branch hosted the state finals of the 2026 High School Personal Financial Challenge. The event is put on by the Michigan Council on Economic Education (MCEE) and sponsored in part by the Michigan Credit Union Foundation.

The Personal Finance Challenge, which has become an annual part of April's Financial Literacy Month, is an opportunity for high school students to demonstrate their knowledge of personal finance by competing with other students across the state. Student groups receive a case study two weeks prior to the competition, where they take on the role of a financial planning company and present their recommendations to a panel of judges at the state finals. The two teams with the highest score after the case study then compete for the state title in a fast-paced "Quiz Bowl" round.

"In addition to the Challenge, students also participated in a Financial Reality Fair," said MCUF Executive Director, Andrea Tucker. "These active learning experiences simulate one month of independent adult living, where high school students see what it's like to make financial decisions, pay bills and manage a budget."

In total, nearly 50 students participated in the event. In the end, Gull Lake, Troy and Washtenaw High School were the top three teams, with Gull Lake High School taking the overall win. The Gull Lake team will now represent Michigan in the National Personal Finance Challenge taking place in Atlanta, GA in May.

FINANCIAL REALITY FAIR BRINGS REAL-WORLD LEARNING TO THE CAPITOL

More than 80 students from Charlotte High School stepped into their financial futures during a Financial Reality Fair held at the Michigan State Capitol on Thursday, April 23.

Hosted by the Michigan Credit Union Foundation, the event provided a hands-on budgeting simulation where students navigated real-life financial decisions, from housing and transportation to savings and everyday expenses. The experience offered a powerful look at the true cost of living and the importance of thoughtful financial planning.

The event also welcomed strong participation from state leaders, including Representatives Cynthia Neeley, Amos O’Neal, Brenda Carter and Timmy Beson, along with staff from the offices of Penelope Tsernoglou and Kimberly Edwards.

“Representatives Neeley, Carter and Beson took time to engage directly with students, sharing insights and reinforcing the importance of financial literacy and being prepared for the financial realities of adulthood,” said MCUF Executive Director, Andrea Tucker. “Their presence added a meaningful layer to the experience, connecting classroom learning with real-world leadership and support.”

The event was made possible with the help of dedicated volunteers from CASE Credit Union, LAFCU and Christian Financial Credit Union, whose support helped bring the simulation to life for participating students.

Events like this highlight the ongoing collaboration between credit unions, educators and policymakers to equip Michigan students with the knowledge and confidence needed to build strong financial futures.



PARTNER UPDATES



MCULSC partners continue to expand offerings focused on digital engagement, lending innovation, fraud mitigation and operational efficiency. As you consider partnerships in 2026, please reach out to your league representative for recommendations and resources.

AN EXCITING NEW CHAPTER FOR CUSG



CUSG is preparing to enter an exciting new chapter with a new company name and refreshed brand launching this June. This evolution reflects how the organization has grown into a more connected platform supporting leaders across HR performance, member experience, marketing technology, and digital experience, while remaining fully committed to credit unions. **The new name and brand will be officially unveiled on June 3 at ACE26.**

What's Not Changing

- Products, configurations, functionality, and features
- Logins, portals, and system access
- Pricing and contracts
- Support teams and relationships
- Ownership and leadership

What Is Evolving

- A new company name and visual identity launching in June
- A new website experience at the time of the reveal
- Clearer, unified messaging across the full platform and product suite
- Continued investment in technology and analytics to strengthen the experience you already count on

What To Expect Next

Between now and the official reveal, you may receive updates designed to:

- Educate you on the broader platform behind your tools
- Share our purpose and values
- Provide product-level clarity
- Reassure you that your day-to-day experience is not changing

We invite you to visit cusg.com/evolution for updates and FAQ's. We look forward to sharing this new chapter together.

STAICE FOR PERFORMANCE PRO: AN AI ASSISTANT FOR SMARTER PERFORMANCE MANAGEMENT



STAICE for Performance Pro

A smarter way to support managers and employees—right within Performance Pro. STAICE is our proprietary AI assistant, seamlessly integrated into Performance Pro. Designed specifically for the workplace, it helps reduce administrative burden, improve coaching conversations, and give employees faster access to the information they need.

Key Capabilities

- **Policy & Handbook Assistant**

Transform static policy documents into an interactive resource. Employees can ask questions in plain language and receive instant, AI-generated answers—reducing routine HR inquiries and improving access to information.

- **Manager Feedback Assist**

Equip managers with better insights and guidance before and during performance conversations. STAICE surfaces relevant employee data and provides coaching prompts and suggested language to support more meaningful, effective feedback.

Why It Matters

Many organizations struggle with time-consuming HR inquiries, underprepared managers, and performance processes that feel more administrative than developmental. STAICE helps address these challenges—making performance management more efficient, informed, and impactful.

If you're looking to modernize your performance strategy while supporting your people more effectively, STAICE is built to help you do just that.

Learn more AI related strategies by viewing our on demand webinar below:



HR & AI: Strategies for Bringing AI to Your Organization
On-Demand Webinar

AI LEARNING LIBRARY: A PRACTICAL PATH TO BUILDING YOUR CREDIT UNION'S AI STRATEGY



AI Learning Library Now Available within The Learning Center

As AI continues to reshape the financial services landscape, many credit unions are asking the same question: *Where do we start?*

To help answer that, TLC is proud to introduce the AI Learning Library, developed in partnership with Dr. Lamont Black—a nationally recognized AI expert and trusted voice in the credit union industry.

What's Included

This exclusive micro-learning library provides a clear, practical path to understanding and applying AI:

- **AI Foundations** – Understand core concepts, terminology, and real-world impact
- **Best Practices for Adoption** – Learn how to approach governance, risk, and implementation
- **Enhancing Member Experience** – Explore how AI can support service and personalization
- **Role-Based Applications** – Tailored insights for leadership, HR, operations, and more
- **Executive Overview** – A concise module designed for boards and senior teams

Each module includes knowledge checks and practical worksheets to reinforce learning and help teams apply concepts immediately within their organization.

Designed for Credit Union Readiness

This library is built to help organizations move from curiosity to clarity. Whether a credit union is beginning to explore AI or working to align leadership around a strategy, the content provides a shared foundation of understanding across the entire organization—from staff to board level.

It also helps answer one of the most common challenges facing credit unions today: not just what AI is, but how to responsibly and effectively use it in day-to-day operations.

Find out how The Learning Center can enhance your employee development today.

[Learn More](#)

HELP YOUR TEAM FIND THE RIGHT ANSWER,
RIGHT WHEN THEY NEED IT



In today's credit union environment, employees are expected to navigate complex procedures, changing regulations, new technology, evolving member needs, and countless internal processes — often all at once. Even the most experienced teams can struggle when critical knowledge lives in long PDFs, shared drives, outdated documents, or inside the minds of a few key employees.

That is where ScreenSteps can help.

ScreenSteps is an AI-powered knowledge operations platform designed to help credit unions capture, organize, maintain, and deliver trusted step-by-step guidance to employees in the moment they need it. Instead of relying on tribal knowledge or overwhelming staff with information they are expected to memorize, ScreenSteps makes procedures easy to find, easy to follow, and easy to keep current.

For credit unions, this means **faster onboarding, fewer questions and mistakes, smoother change management, and more consistent member interactions.**

ScreenSteps helps employees confidently perform everyday tasks such as opening accounts, troubleshooting member issues, navigating lending procedures, supporting system changes, and following compliance-related processes.

One of the biggest advantages of ScreenSteps is its ability to turn complex procedures into clear digital guides, interactive checklists, decision trees, and searchable resources.

For supervisors and managers, ScreenSteps can reduce repetitive questions and escalations. For employees, it creates confidence and independence. For members, it supports a more consistent and reliable service experience across every interaction.

Credit unions are already using ScreenSteps to improve training, support new hires, manage system changes, and create a single trusted source of operational knowledge.

Whether your credit union is growing, preparing for a technology conversion, trying to reduce staff dependency on a few subject matter experts, or simply looking to make procedures easier to follow, ScreenSteps offers a practical solution built for the way financial institutions work. Contact your League Rep for more information!

TRUSTAGE TO ISSUE STABLECOIN FOR CREDIT UNIONS



TruStage™

Financial Industry Leader TruStage® to Issue Stablecoin for Credit Unions

TruStage announced the planned launch of TruStage Stablecoin (TSDA), a fully reserved U.S. dollar stablecoin solution from one of the most storied names within the credit union ecosystem. [READ THE PRESS RELEASE](#)

BRINKS ANNOUNCES ACQUISITION OF NCR ATLEOS



There has been another major shakeup in the ATM industry. Brinks, the armor and cash in transit (CIT) company has acquired the ATM division of NCR, NCR Atleos for \$6.6 billion. NCR began setting this scenario up two years ago when it split its ATM division off from the newer digital technology side of the organization in 2023. At the same time, Brinks has been acquiring different companies over the last several years in an attempt to find a place in the ATM world.

Of course, the two companies are touting this as a great success. But, if you peel back the layers it can present a large problem for credit unions operating NCR ATMs. Brinks has been providing subpar service over the past five years with no sign of change. Their model depends on low cost field operators to service their routes. This could potentially cause issues on the ATM side where ATM technicians are expecting much higher compensation. What's more, only one executive from the NCR team has been put on the Brinks team. Brinks is obviously driving all the decision making which does not bode well for service and response in the field.

Longer term, situations such as physical branch location consolidation and even the reduction or elimination of NCR's third party sales partners could affect regional and local service capability. One of the other big three ATM manufacturers, Diebold, had an extensive partner-reseller program it eliminated around 2015. 8 years later, Diebold filed chapter 11 bankruptcy and is still working to get back to its former levels of service and response.

Credit unions should ensure they have their letters of non-renewal submitted to prevent automatic contract rollovers that prevent the ability to move and change as issues develop. A letter of non-renewal is not a termination. It simply prevents the agreement from rolling over and extending the term without any ability to change providers. Feel free to reach out to your league representative for more information.



OUR TEAM



STEPHANIE HEIDT

Director of League Partnerships & Engagement

 616-638-6634

 Stephanie.Heidt@mcul.org



VANESSA MARVIN

League Representative

 812-340-1200

 Vanessa.Marvin@mcul.org



KELLY ARMBRUSTER

League Representative

 734-224-6081

 Kelly.Armbruster@mcul.org



RHONDA PERUSKI

League Representative

 734-793-3521

 Rhonda.Peruski@mcul.org

Please reach out to your League Representative with any questions at leaguereps@mcul.org.