REGCORNER

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League InfoSight Highlights

INFOSIGHT360

CFPB Withdraws Three Proposed Rules; Search for a Permanent Director Continues

On May 15, 2025, the Consumer Financial Protection Bureau (CFPB) published notice in the Federal Register that it is withdrawing three proposals introduced under the previous administration.

First, the CFPB is withdrawing a proposed interpretive rule regarding applicability of the Electronic Fund Transfers Act to emerging payment mechanisms. Under the January 2025 proposal, a stablecoin, bitcoin, or other cryptocurrency transaction conducted in connection with a consumer asset account would have been considered an electronic fund transfer subject to Regulation E's requirements.

Next, the CFPB is withdrawing a proposed rule that would have banned unfair provisions in credit contracts and specifically prohibited certain terms and conditions. Under the January 2025 proposal, a credit contract could not contain provisions such as a confession of judgment or waiver of exemption. In addition, a covered financial institution would not be able to enforce any term or condition that permitted it to unilaterally amend a contract or restrain expression.

Finally, the CFPB is withdrawing its proposed rule concerning harmful data broker practices. The proposal, issued in December 2024, would have treated data brokers as consumer reporting agencies, required a permissible purpose to obtain credit header data (e.g., name, address, date of birth, and social security number of a consumer) from a consumer reporting agency, and emphasized that marketing is not a permissible purpose to obtain a credit report under the FCRA.

On May 9, 2025, the White House announced that President Trump is nominating Jonathan McKernan as Undersecretary of Treasury for Domestic Policy. It was later confirmed that as a result, Mr. McKernan's previous nomination to head the CFBP is being withdrawn. Russell Vought, the Director of the White House Office of Management and Budget, is currently serving as acting director of the Bureau. He may continue to do so for an additional 210 days under the Federal Vacancies Reform Act. The White House has yet to announce a new nominee for CFPB director.

MCUL Education Training & Events

Registration Open!

Young Professionals Leadership Summit
June 4, 2025 | Amway Grand Plaza, Grand Rapids
https://cvent.me/xbLZwR?RefId=YP_IS

ACE25 (Formerly known as Annual Convention & Exposition)
June 4-6, 2025 | Amway Grand Plaza and DeVos Place, Grand Rapids
https://cvent.me/xb2ozX?RefId=ACEis

HERO 25
July 16-17, 2025
Crystal Mountain, Thompsonville
https://cvent.me/ODzN8B?RefId=HERO_IS

Learn More!

Executive Summit
September 10-12, 2025
Grand Hotel, Mackinac Island
https://cvent.me/RxAZYg?RefId=ES_IS

League InfoSight Masterclass™
October 6-10, 2025
The Henry Center, Lansing
https://cvent.me/wkVBlL?RefId=LIS_IS

Watch for More Details!

All On Boards Director's Symposium (Formerly the Fall Leadership Development Conference)
September 12-14, 2025
Grand Traverse Resort & Spa, Traverse City

CUltivating Leaders Workshop
October 15, 2025
(Networking Mixer Oct. 14; Tentative Date)
The H Hotel, Midland

MCUL Compliance Events

Compliance Office Hours

Formerly SAS Compliance Office Hours, the group has been expanded to all credit unions in MI, regardless of size. Join us each month where we'll discuss recent compliance and regulatory updates, work through your compliance challenges, and have the opportunity to share resources, insights and other information with peers. You don't want to miss these calls!

When: 1st Friday of every month, unless otherwise noted
Time: 9:00 am

Note: Our next session was scheduled for June 6th, which is during MCUL's ACE25 conference. While we were planning on holding this session, ACE tasks have taken precedence. Given that, we are cancelling this session. Also note that we are moving the July 4th session to the following Friday to account for the holiday. For those already registered, you should have received updated calendar invites.

Join us for the next session, scheduled for **Friday, July 11th**

REGISTER HERE

Cheers! to Compliance

Our next event is scheduled for next month! Final details are being coordinated currently. Register early, mark your calendars, and watch for additional details as they become available.

Date: Friday, June 20th
Time: 3:30pm
Register: Zoom

Also, mark your calendars and register early for the Q3, and Q4 Cheers! events:

- September ~~26th~~ 19th *(Rescheduled)*
- December 12th

Federal Regulators

NCUA

NCUA Board Briefed on NCUA's Voluntary Separation Program, Share Insurance Fund Performance

Read More

The NCUA Board, currently consisting of a single member, held its third open meeting of 2025 and received a briefing on the agency's Voluntary Separation Program (VSP) and the performance of the National Credit Union Share Insurance Fund in the first quarter of 2025.

Board Briefing, Share Insurance Fund Quarterly Report

There were no credit union failures incurring losses to the SIF during Q1 2025. There were $1,778 billion in total insured shares as of Q4 2024, a 1.1 percent increase from Q2 2024. The equity ratio was 1.30 percent as of December 31, 2024. The equity ratio for June 30, 2025, is projected to decline to 1.26 percent, primarily due to forecasted insured share growth. Regarding the Fund's risk exposure, the aggregate CAMELS data did not significantly change during the first quarter of 2025. Staff noted that with 90 percent of insured shares held at CAMELS 1 and 2 credit unions, the SIF is in an overall strong financial condition.

Chairman Hauptman remarked that the quarterly data indicates the SIF remains strong and economic conditions are "fairly solid." He said that based on market sentiment, a total interest rate increase of 100 basis points through Christmas 2026 might be expected. He described this scenario as manageable for credit unions and one they have dealt with many times.

Board Briefing

Summary to the Board

Board Briefing, NCUA's Voluntary Separation Programs

The Board received an update on the NCUA's Voluntary Separation Program (VSP), launched in response to Executive Order 14210 to support federal workforce reductions. Rather than pursue involuntary layoffs, the agency opted for a voluntary approach, aiming to reduce headcount by 20% by the end of 2025.

As of May 21, 257 employees enrolled in the VSP, exceeding the threshold needed to avoid a second round. About 72% chose the Deferred Resignation Program (with administrative leave until separation), while 28% opted for a $50,000 incentive to retire. The agency's headcount has already declined from 1,214 in January to 1,051, with a projected year-end count of 953—a 21.5% reduction. Estimated gross savings in payroll and contracts for 2026 stand at $75 million.

To ensure continued effectiveness, NCUA is eliminating low-value tasks, adjusting workflows, and adopting AI tools. A hiring freeze remains in effect until at least July 15, with future hiring capped at one new hire per four separations.

Chairman Hauptman praised the voluntary nature of the program and reaffirmed the agency's commitment to its core mission. He acknowledged potential staffing gaps and emphasized ongoing efforts to streamline and prioritize key functions, particularly credit union examinations. Updates to exam schedules aim to better allocate regional resources and maintain safety and soundness across the credit union system.

Board Briefing

Following discussion of the VSP, Chairman Hauptman acknowledged his position as the sole NCUA Board member, noting this last occurred during a Board meeting over 20 years ago. He stressed that no matter what the Board looks like, the NCUA will continue to fulfill its core mission as well as to continually seek ways to improve its effectiveness.

> "The NCUA leadership team and myself are equipped with the required authorities to continue protecting the system of cooperative credit and its member owners through effective chartering, supervision, regulation, and insurance."

Additional Reading:

- Chip Filson – Tomorrow's Unique NCUA Board Meeting

GAO Publishes Artificial Intelligence Report, Recommends Congress Grant NCUA Third-Party Vendor Authority

Read More

A new Government Accountability Office (GAO) report highlights two major gaps in the NCUA's oversight capabilities: outdated model risk management guidance and a lack of authority to examine third-party technology service providers. According to the report, as credit unions increasingly rely on artificial intelligence (AI) to assess risk and make financial decisions, the NCUA's limited and narrowly focused guidance—last updated in 2016—fails to address broader model risks, especially those associated with AI. In contrast, other federal regulators like the FDIC and the Federal Reserve have more comprehensive frameworks.

The GAO also reiterated its long-standing recommendation that Congress grant the NCUA authority to oversee third-party tech vendors, which has yet to be acted upon. GAO believes that this limitation hinders the agency's ability to monitor AI-related services used by credit unions, posing a risk to the financial system's safety and soundness. While the NCUA has acknowledged the need for updated guidance and is exploring internal AI initiatives, its leadership remains cautious about expanding oversight authority, citing potential downsides. Nonetheless, the GAO maintains that enhanced regulatory powers are essential for effective supervision in today's evolving technological landscape.

GAO Report to Congressional Committees – ARTIFICIAL INTELLIGENCE: Use and Oversight in Financial Services

NCUA Invites Stakeholder Feedback on Operations and Initiatives

Read More

In preparation for the development of the NCUA's *2026-2030 Strategic Plan* and its 2026-2027 budget, Chairman Kyle Hauptman is inviting stakeholders to review the agency's 2022-2026 Strategic Plan and provide your feedback and ideas. "Tell us what's overly burdensome, what could be done better or quicker, and what do you think NCUA is doing that is not creating value," Chairman Hauptman said.

As part of its compliance with Executive Order 14210, Implementing the President's "Department of Government Efficiency" Workforce Optimization Initiative, the NCUA implemented its Voluntary Separation Program to reduce the size of its workforce. The NCUA is also restructuring its operations to improve its effectiveness and efficiency while protecting the system of cooperative credit and its member-owners. The agency anticipates the *2026-2030 Strategic Plan* will further reinforce NCUA's changes under the leadership of Chairman Hauptman consistent with the goals of Executive Order 14210.

Note that comments are not being collected through the typical regulatory comment process. Credit unions wishing to provide feedback and suggestions can do so by emailing them to AskNCUA@ncua.gov. No comment due date has been provided.

This comment request will be provided in the **Open Comment Calls** section.

Other NCUA-Related News

- America's Credit Unions – Removed NCUA Board members take next legal step

CFPB

CFPB Continues its Purge of Unnecessary Rules

This week, the CFPB continued to publish recissions on the Federal Register, which are detailed below. For published documents with comment periods, additional information can be found in the **Open Comment Calls** section at the bottom of this newsletter.

Federal Register – Protections for Borrowers Affected by the COVID-19 Emergency Under the Real Estate Settlement Procedures Act (RESPA), Regulation X; Rescission

This Interim Final Rule rescinds "Protections for Borrowers Affected by the COVID-19 Emergency Under the Real Estate Settlement Procedures Act (RESPA), Regulation X," 86 FR 34848 (June 30, 2021) (2021 COVID RESPA Rule), for two reasons:

- The temporary additional early intervention live contact requirements and the temporary special COVID-19 loss mitigation procedural safeguards have been sunset by their own terms, and the COVID-19 Public Health Emergency expired on May 11, 2023.
- It is the policy of the Bureau to streamline regulatory requirements to reduce burdens on the American public. The Bureau has determined that, in light of the end of the COVID-19

pandemic, these regulations needlessly complicate Regulation X without commensurate benefits.

This IFR is effective on **July 15, 2025**. Comments must be received on or before **June 16, 2025**.

Federal Register – Rescission of State Official Notification Rules

This direct final rule rescinds the Consumer Financial Protection Bureau's (Bureau's) procedures by which a State official must notify the Bureau when the official takes an action to enforce the Consumer Financial Protection Act. Section 1042(b) of the Consumer Financial Protection Act of 2010 (CFPA) requires States to notify the Bureau and "the prudential regulators," see 12 U.S.C. 5481(24), before "initiating any action in a court or other administrative or regulatory proceeding against any covered person as authorized by subsection (a) [of section 1042] to enforce any provision" of the CFPA. On June 29, 2012, the Bureau issued regulations, codified at 12 CFR 1082.1, regarding States' obligations to notify the Bureau and prudential regulators of actions covered by section 1042. Pursuant to the Bureau's policy of eliminating unnecessary regulatory burdens and rescinding rules that are not necessary to effectuate Congress's statutes, the Bureau is rescinding the regulations related to state notification codified at 12 CFR 1082.1. The recission notes that regulations at 12 CFR 1082.1, with only minor tweaks that are not necessary to provide the Bureau or the prudential regulators adequate notice of State actions, merely restate the notification requirements codified in section 1042(b) and are, therefore, unnecessary.

The final rule is effective **July 21, 2025**, unless significant adverse comments are received by **June 20, 2025**.

CFPB Related News

- Orrick InfoBytes Resource – CFPB Pause: Where From Here? (Updated regularly)
- America's Credit Unions Compliance Blog – The Latest on CFPB's Open Banking Rule
- America's Credit Unions Compliance Blog – The Sweet Escape: CFPB Won't Prioritize Enforcement of Section 1071
- America's Credit Unions – Court dismisses lawsuit challenging now-defunct overdraft rule
- JD Supra, Frost Brown Todd – The State of the CFPB Amid Reduction in Force Litigation
- Orrick InfoBytes – OIG makes seven recommendations for CFPB following major incident
- Orrick InfoBytes – District court dismisses case on CFPB's supervision of tech company
- Goodwin Consumer Finance Insights – CFPB Dismisses Deposit Account Lawsuit Against National Retailer and Fintech Company
- Consumer Finance Monitor – Trump signs resolution voiding CFPB large nonbank supervision rule
- Consumer Finance Monitor – DOJ lawyers, National Treasury Employees Union attorney square off in appeals court over CFPB firings

State Agencies

- Adult Protective Services (APS) Publishes Fiscal Year 2024 Annual Report

Other Noteworthy News & More

- America's Credit Unions – SBA lending programs should reduce barriers to credit union participation
- America's Credit Unions – Regulatory relief bills pass House Financial Services Committee
- America's Credit Unions – Sharing credit union priorities with Treasury leadership
- The Guardian – US reportedly plans to slash bank rules imposed to prevent 2008-style crash (Also see: Financial Times Archived Article)
- The Financial Brand – Is the Policy Pendulum in D.C. Swinging in Banks' Favor?
- BankInfoSecurity – Credit Washing and Synthetic ID Fraud Hit All-Time High
- CNBC – Federal Reserve will reduce staff by 10% in coming years, Powell memo says

Submitted Regulatory Comment Letters

Regulatory Response Letters

- n/a

Other Letters to Regulators

- n/a

Open Comment Calls

If you have input on any comment calls below that you would like to provide for consideration, please direct them to **Bradley.Willett@mcul.org** no later than 3 weeks prior to the comment due date.

Office of Management and Budget (OMB) Request for Information: Deregulation **Docket No.** OMB-2025-0003 OMB seeks proposals to rescind or replace regulations that stifle American businesses and American ingenuity. OMB seek comment from the public on regulations that are unnecessary, unlawful, unduly burdensome, or unsound. Comments should address the background of the rule and the reasons for the proposed rescission, with particular attention to regulations that are inconsistent with statutory text or the Constitution, where costs exceed benefits, where the regulation is outdated or unnecessary, or where regulation is burdening American businesses in unforeseen ways.	**Comments Due:** May 12, 2025 *Agency Announcement* Federal Register Regulations.gov
FinCEN Interim Final Rule: Beneficial Ownership Information Reporting Requirement Revision and Deadline Extension **Docket No.** FINCEN-2025-0001 **Interim Final Rule Effective Date:** March 26, 2025 FinCEN has issued an interim final rule removing the requirement for U.S. companies and U.S. persons to report beneficial ownership information (BOI) under the Corporate Transparency Act. The interim final rule revises the definition of "reporting company" in its implementing regulations to mean "only those entities that are formed under the law of a foreign country and that have registered to do business in any U.S. State or Tribal jurisdiction ("foreign reporting companies") by filing of a document with the secretary of state or similar office." Key changes include: • U.S. entities and their beneficial owners are now exempt from BOI reporting. • The definition of "reporting company" now applies only to foreign entities registered to do business in the U.S. • Foreign entities meeting this new definition must still report their BOI under revised deadlines but do not have to report U.S. persons as beneficial owners. New BOI reporting deadlines for foreign entities: • Entities registered before the rule's publication must file BOI reports within 30 days. • Entities registered after the rule's publication must file within 30 days of registration approval.	**Comments Due:** May 27, 2025 Agency Announcement Federal Register Regulations.gov

NACHA Request for Information: International ACH Transactions (IAT) and Related Topics Nacha is seeking information from the industry on four additional topics related to International ACH Transactions (IATs). • IAT Data Quality • Additional Addenda Records • Additional Indicator • Communication of Changes A Request for Information (RFI) is not a proposal to amend the Nacha Operating Rules. The purposes of the RFI are to gather information related to the improvement of IAT resources, socialize potential changes to the Nacha Operating Guidelines, and determine whether there is any potential need for additional rulemaking.	**Comments Due:** May 30, 2025 Agency Announcement *Federal Register* *Regulations.gov*
NACHA Request for Comment: International ACH Transactions (IAT) and Related Topics Nacha is issuing for comment five specific proposals to amend the Rules on International ACH Transactions (IAT), in addition to two related proposals that establish a distinct Return Reason Code for OFAC-specific returns and clarify the use of valid characters within all ACH records (regardless of SEC Code): 1. Revise the definition of IAT. 2. Eliminate the restriction on IATs for same-day processing. 3. Enable the optional inclusion of Date of Birth in the IAT format using optional fields. 4. Allow identification of foreign source or foreign destination of funds from non-traditional financial institutions. 5. Require financial institutions to register an IAT contact in the ACH Contact Database. 6. Define valid characters for ACH Records. 7. Establish a Return Reason Code (R90) to specifically designate when a return is processed per OFAC instructions. Additionally, Nacha is requesting comment on ten specific "IAT/not IAT" scenarios to be added to the Nacha Operating Guidelines related to e-commerce marketplace processing. **Related Materials:** • Executive Summary • Presentation • Proposed Modification to the Rules • ACH Participant Survey • Stand-alone IAT E-Commerce Marketplace Scenarios	**Comments Due:** May 30, 2025 Agency Announcement *Federal Register* *Regulations.gov*
CFPB Proposed Rule: Rules of Practice for Adjudication Proceedings; Rescission **Docket No.** CFPB-2025-0012 The CFPB is proposing to rescind the amendments it adopted to the Rules of Practice for Adjudication Proceedings (Rules of Practice) on February 22, 2022, and March 29, 2023. The proposal notes that "These changes expanded parties' opportunities to conduct depositions in adjudication proceedings and made amendments concerning timing and deadlines, the content of answers, the scheduling conference, bifurcation of proceedings, the process for deciding dispositive motions, and requirements for issue exhaustion, as well as other technical changes. The Bureau proposes to repeal these amendments in full and seeks comment on that proposal." **Additional Reading:** • Orrick InfoBytes – CFPB to rescind amendments to its rules for adjudication proceedings	**Comments Due:** June 12, 2025 *Agency Announcement* Federal Register Regulations.gov
CFPB Proposed Rule: Registry of Nonbank Covered Persons Subject to Certain Agency and Court Orders; Proposed Rescission **Docket No.** CFPB-2025-0011 The CFPB is proposing to rescind its rule requiring certain types of nonbank covered persons subject to certain final public orders obtained or issued by a government agency in connection with the offering or provision of a consumer financial product or service to report the existence of the orders and related information to a Bureau registry. The Bureau is proposing to rescind the NBR Rule based upon concern that the costs the rule imposes on regulated entities, and which may in large part be passed onto consumers, are not justified by the speculative and unquantified benefits to consumers discussed in the analysis proffered in the NBR Rule. **Additional Reading:** • Orrick InfoBytes – CFPB proposes to rescind its nonbank registry rule • Consumer Finance Monitor – CFPB proposes to rescind rule requiring nonbanks to register certain agency enforcement and court orders	**Comments Due:** June 13, 2025 *Agency Announcement* Federal Register Regulations.gov
CFPB Proposed Rule: Procedures for Supervisory Designation Proceedings **Docket No.** CFPB-2025-0013 The CFPB is proposing to rescind the amendments it adopted on April 29, 2022, November 21, 2022, and April 23, 2024, to the Procedures for Supervisory Designation Proceedings. Collectively, the rules proposed for rescission provided for public release of final decisions and orders by the Director and made other changes to the CFPB's procedures for designating nonbank covered persons for supervision. The Bureau proposes to rescind the rules in full. Additional Reading: • JD Supra, Troutman Pepper Locke – The Reversals Continue: CFPB Proposes Rescission of Supervisory Designation Amendments	**Comments Due:** June 13, 2025 *Agency Announcement* Federal Register Regulations.gov
CFPB Interim Final Rule: Protections for Borrowers Affected by the COVID-19 Emergency Under the Real Estate Settlement Procedures Act (RESPA), Regulation X; Rescission **Docket No.** CFPB-2025-0014 This Interim Final Rule rescinds "Protections for Borrowers Affected by the COVID-19 Emergency Under the Real Estate Settlement Procedures Act (RESPA), Regulation X," 86 FR 34848 (June 30, 2021) (2021 COVID RESPA Rule), for two reasons: • The temporary additional early intervention live contact requirements and the temporary special COVID-19 loss mitigation procedural safeguards have been sunset by their own terms, and the COVID-19 Public Health Emergency expired on May 11, 2023.	**Comments Due:** June 16, 2025 *Agency Announcement* Federal Register Regulations.gov

• It is the policy of the Bureau to streamline regulatory requirements to reduce burdens on the American public. The Bureau has determined that, in light of the end of the COVID-19 pandemic, these regulations needlessly complicate Regulation X without commensurate benefits.	
CFPB Direct Final Rule: Rescission of State Official Notification Rules **Docket No.** CFPB-2025-0016 This direct final rule rescinds the Consumer Financial Protection Bureau's (Bureau's) procedures by which a State official must notify the Bureau when the official takes an action to enforce the Consumer Financial Protection Act. Section 1042(b) of the Consumer Financial Protection Act of 2010 (CFPA) requires States to notify the Bureau and "the prudential regulators," see 12 U.S.C. 5481(24), before "initiating any action in a court or other administrative or regulatory proceeding against any covered person as authorized by subsection (a) [of section 1042] to enforce any provision" of the CFPA. On June 29, 2012, the Bureau issued regulations, codified at 12 CFR 1082.1, regarding States' obligations to notify the Bureau and prudential regulators of actions covered by section 1042. Pursuant to the Bureau's policy of eliminating unnecessary regulatory burdens and rescinding rules that are not necessary to effectuate Congress's statutes, the Bureau is rescinding the regulations related to state notification codified at 12 CFR 1082.1. The recission notes that regulations at 12 CFR 1082.1, with only minor tweaks that are not necessary to provide the Bureau or the prudential regulators adequate notice of State actions, merely restate the notification requirements codified in section 1042(b) and are, therefore, unnecessary. **Additional Reading:** • Orrick InfoBytes – CFPB rescinds prior notice on state enforcement scope	**Comments Due:** June 20, 2025 Agency Announcement Federal Register Regulations.gov

NCUA Request for Comments: Simplification of Share Insurance and Succession Planning Final Rules
 	
Docket No. NCUA-2025-0047
 	
Consistent with the January 20, 2025, White House memorandum to the Heads of Executive Departments and Agencies, captioned "Regulatory Freeze Pending Review," the NCUA Board (Board) is soliciting public comment for a period of 60 days on two of its recently published final rules that have not fully taken effect. Specifically, through publication of this notice, the Board invites comment on its final rule captioned "Simplification of Share Insurance," published on September 30, 2024, which takes full effect on December 1, 2026; and the final rule captioned "Succession Planning," published on December 26, 2024, which takes full effect on January 1, 2026. The public comment period will allow interested parties to provide comments about issues of fact, law, and policy raised by the two final rules.
Related Materials:
• Succession Planning Final Rule
  ○ Federal Register
  ○ Previously filed comments on Regulations.gov
  ○ America's Credit Union Response Letter to proposed rule
 	
• Simplification of Share Insurance Final Rule
  ○ Federal Register
  ○ Previously filed comments on Regulations.gov
  ○ America's Credit Union Response Letter to proposed rule
	Comments Due:
	June 23, 2025
	
	Agency Announcement
	
	Federal Register
	
	Regulations.gov

NCUA Request for Comment: 5300 Call Report Instructions Changes, Q3, 2025 **Docket No.** NCUA-2025-0046 Credit unions submit quarterly Call Report data to the NCUA. Call Report data serves a regulatory or public policy purpose by assisting the NCUA in fulfilling its mission of ensuring the safety and soundness of individual credit unions and the credit union system, protecting consumer financial rights, as well as agency-specific missions affecting federal and state-chartered credit unions, such as ensuring financial stability and administering share insurance. There are no proposed changes to the Form 5300 Call Report. However, the NCUA is proposing revisions to the 5300 Call Report Instructions to improve clarity and accurate reporting. These revisions are captured on page two of the draft 5300 Call Report Instructions. The proposed revisions to the Form 5300 instructions in this notice would not have a material impact on the existing burden estimates.	**Comments Due:** June 23, 2025 Agency Announcement Federal Register Regulations.gov
NCUA Regulatory Review The NCUA reviews all of its existing regulations every three years. The NCUA's Office of General Counsel maintains a rolling review schedule that identifies one-third of the NCUA's existing regulations that are published in the Code of Federal Regulations for review each year and provides notice to the public of those regulations specifically under review so the public may have an opportunity to comment. The NCUA will specifically review the following regulations in 2025: • Part 700 • Parts 701.1-701.4, 701.6, 701.14, 701.19-701.26, 701.30-701.39; Appendices A & B to Part 701 • Parts 702, 703, 704, 705, 707, 708a, 708b, 709, and 710 The NCUA's goal is to ensure that all of our regulations are clearly articulated and easily understood. Comments are welcome on that aspect, as well as substantive suggestions for regulatory changes. Comments may be e-mailed to OGCMAIL@NCUA.GOV or mailed to Regulatory Review (2024), Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. For e-mailed comments, please include the words "Regulatory Review (2025)" in the subject line.	**Comments Due:** July 25, 2025 Agency Announcement Federal Register Regulations.gov
NCUA Informal Request for Feedback: Operations and Initiatives; 2026-2030 Strategic Plan **Docket No.** n/a In preparation for the development of the NCUA's *2026-2030 Strategic Plan* and the agency's 2026-2027 budget, Chairman Kyle Hauptman is inviting stakeholders to review the agency's 2022-2026 Strategic Plan and provide your feedback and ideas. "Tell us what's overly burdensome, what	**Comments Due:** No Date Provided Agency Announcement Federal Register Regulations.gov

could be done better or quicker, and what do you think NCUA is doing that is not creating value," Chairman Hauptman said.

As part of its compliance with Executive Order 14210, Implementing the President's "Department of Government Efficiency" Workforce Optimization Initiative, the NCUA implemented its Voluntary Separation Program to reduce the size of its workforce. The NCUA is also restructuring its operations to improve its effectiveness and efficiency while protecting the system of cooperative credit and its member-owners. The agency anticipates the *2026-2030 Strategic Plan* will further reinforce NCUA's changes under the leadership of Chairman Hauptman consistent with the goals of Executive Order 14210.

Note that comments are not being collected through the typical regulatory comment process. Credit unions wishing to provide feedback and suggestions can do so by emailing them to AskNCUA@ncua.gov. No comment due date has been provided.

Related Materials:

- NCUA 2022-2026 Strategic Plan
- NCUA 2024/2025 Budget Presentation
- NCUA 2025/2026 Budget Justification

Questions, Comments, Concerns? We are here to help!
Email us at ComplianceHelpline@mcul.org

If this newsletter was forwarded to you and you'd like your own emailed copy, or wish to be removed from this list, please contact Bradley.Willett@mcul.org