

Michigan Credit Union Profile

Year End 2014



TABLE OF CONTENTS

KEY DEVELOPMENTS	1
PERFORMANCE COMPARISONS	2
EXECUTIVE SUMMARY & OUTLOOK	3
RECENT ECONOMIC DEVELOPMENTS	3
CREDIT UNION RESULTS	
Growth	6
Risk Exposure	8
Earnings	9
Capital Adequacy	10
SPECIAL FOCUS:	
Bankers at it Again	11
DATA TABLES	
Overview: State Trends	13
Overview: State Results by Asset Size	14
Overview: National Results by Asset Size	15
Portfolio Detail: State Trends	16
Portfolio Detail: State Results by Asset Size	17
Portfolio Detail: National Results by Asset Size	18
State Quarterly Trends	19
Bank Comparisons	20
State Leaders	21
State Milestones	29
Mergers/Liquidations	30
Financial Summary	31

MICHIGAN CREDIT UNION KEY DEVELOPMENTS

Michigan credit unions reported their strongest post-recession results on most key operating metrics in 2014. The state's not-for-profit financial institutions reported the highest membership and loan growth seen in years, as well as improved asset quality, lofty earnings and higher capital ratios.

- Michigan credit union memberships increased by 0.8% (3.2% annualized) in the fourth quarter of 2014.
 - The state's 2.6% full-year increase in memberships is the fastest recorded since 1998 and is well above the 0.1% change in Michigan population during the period.
- Further improvement in labor markets, higher incomes, higher confidence, still-low market interest rates and an abundance of pent-up demand all helped buoy Michigan credit union loan portfolio growth in the quarter. The 2.7% quarterly increase (10.8% annualized) compares with a 2.0% increase in the year-ago period.
 - Vehicle lending was strong but took a back seat to big increases in unsecured personal loans (+4.9% in the quarter) and in credit cards (+4.0% in the quarter) both reflecting a brisk holiday shopping season. New auto loans increased by 4.3% in the quarter.
 - Loan growth was again broad-based with each of the seven key portfolios we track reflecting healthy increases.
- Full-year loan growth of 10.5% was the fastest calendar-year increase since 1994.
- Loan quality was little-changed in the quarter but the 0.88% year-end 2014 delinquency ratio was the lowest year-end number reported since 2000 and the 0.51% full-year net chargeoff rate was the lowest reported since 2003.
- Earnings results were strong with annualized ROA (net income as a percentage of average assets) of 0.64% in the fourth quarter (up from 0.53% in the year-ago period). Full-year earnings totaled 0.83%.
- Strong earnings and modest asset growth pushed the Michigan credit union aggregate capital ratio to 11.6% at year-end – the highest year-end reading since 2008.

Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	2014	2014
Number of CUs	6,398	274
Assets per CU (\$ mil)	177.6	177.9
Median assets (\$ mil)	24.5	58.2
Total assets (\$ mil)	1,136,122	48,751
Total loans (\$ mil)	723,432	28,926
Total surplus funds (\$ mil)	366,457	17,688
Total savings (\$ mil)	963,116	41,319
Total members (thousands)	100,512	4,751
Growth Rates		
Total assets	5.7	5.4
Total loans	10.4	10.5
Total surplus funds	-3.1	-2.3
Total savings	4.5	4.0
Total members	3.1	2.6
% CUs with increasing assets	65.6	75.2
Earnings - Basis Pts.		
Yield on total assets	336	338
Dividend/interest cost of assets	54	44
Net interest margin	283	294
Fee & other income *	134	153
Operating expense	310	338
Loss Provisions	28	26
Net Income (ROA) with Stab Exp	80	83
Net Income (ROA) without Stab Exp	80	83
% CUs with positive ROA	77.7	81.8
Capital adequacy		
Net worth/assets	11.0	11.6
% CUs with NW > 7% of assets	97.7	99.3
Asset quality		
Delinquencies (60+ day \$)/loans (%)	0.85	0.88
Net chargeoffs/average loans	0.49	0.51
Total borrower-bankruptcies	169,396	8,766
Bankruptcies per CU	26.5	32.0
Bankruptcies per 1000 members	1.7	1.8
Asset/Liability Management		
Loans/savings	75.1	70.0
Loans/assets	63.7	59.3
Net Long-term assets/assets	33.7	39.3
Liquid assets/assets	13.7	10.8
Core deposits/shares & borrowings	46.9	41.6
Productivity		
Members/potential members (%)	5	3
Borrowers/members (%)	54	56
Members/FTE	385	361
Average shares/member (\$)	9,582	8,697
Average loan balance (\$)	13,261	10,781
Employees per million in assets	0.23	0.27
Structure		
Fed CUs w/ single-sponsor	12.5	2.6
Fed CUs w/ community charter	17.4	20.1
Other Fed CUs	31.5	13.9
CUs state chartered	38.7	63.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Executive Summary

Michigan credit unions reported their strongest post-recession results on most key operating metrics in 2014. The state's not-for-profit financial institutions reported the highest membership and loan growth seen in years, as well as improved asset quality, lofty earnings and higher capital ratios.

A stronger economy continued to help fuel these results. U.S. economic growth slowed a bit in the fourth quarter but it has been solid overall with promising results expected going forward. As predicted, significant labor market improvements included more hiring and healthy wage gains. Higher take-home pay, tame inflation and still-low market interest rates have increased consumer confidence and spending. Retail sales remained strong in the fourth quarter and sales of durable goods (big ticket items that often drive demand for consumer borrowing) increased greatly. Automobile sales, in particular, remained strong in the fourth quarter and full-year auto sales came in at levels not seen since 2006.

Our economic outlook remains upbeat. More hiring

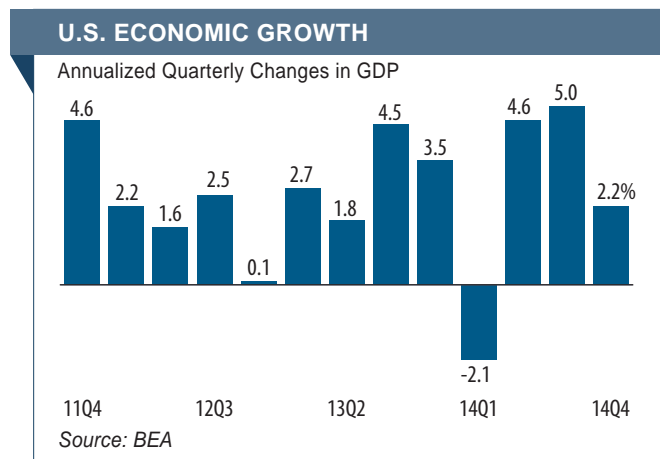
and higher wages will keep consumers engaged helping to boost overall economic growth. Layoffs in the energy sector, a strong dollar (with resulting weaker exports) and uncertainty in the Eurozone continue to raise real concerns. Nevertheless, our baseline forecast calls for GDP growth of 3.25% in 2015. Not surprisingly, price pressures aren't expected any time in the near future – which signals no need for aggressive (fast OR steep) federal funds rate increases. Fed funds futures markets continue to reflect an expectation of small increases starting in the third quarter of the year.

Nationally loan growth should be robust in the year, with an increase eclipsing 11% in 2015. We continue to expect that only modest increases in market interest rates will combine with fast loan growth to keep credit union earnings high – though increases may be tougher to deliver – especially with increased CFPB scrutiny of checking account NSF and overdraft practices. In any case, the combination of high earnings and slow savings and asset growth should push aggregate credit union net worth ratios to a record high by the end of 2015.

RECENT ECONOMIC DEVELOPMENTS

- The U.S. economy continued to grow in the fourth quarter of 2014. The Bureau of Economic Analysis second estimate of Gross Domestic Product (GDP) growth came in at 2.2% annualized rate. That's a decline from the 5.0% third quarter GDP growth but fourth quarter results reflected continued positive contributions from personal consumption expenditures, nonresidential fixed investment, exports, state and local government spending, private inventory investment, and residential fixed investment. A decrease in federal government spending and higher imports—a subtraction in GDP calculation—pulled fourth quarter's results down. While the fourth quarter growth was lower than the third quarter, this is unlikely to slow the U.S. economy going forward. Personal consumption expenditures, which are roughly 70% of GDP continued to expand by 2.8% in the fourth quarter. Federal government spending and imports, which declined, are measly 6.9% and 1.6% of GDP, respectively. Nevertheless, the U.S. economy was \$16.3 trillion dollars strong in the fourth quarter of 2014.

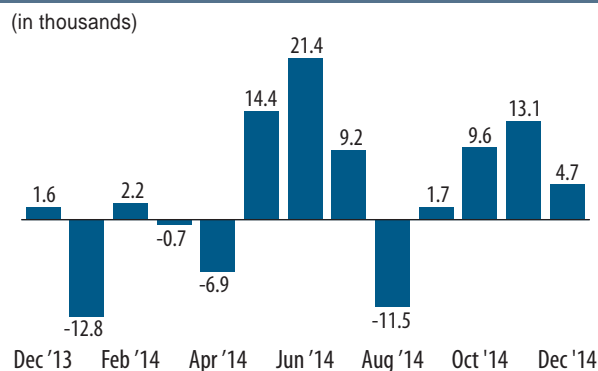
- Higher personal expenditures were fueled by higher personal incomes and higher levels of consumer confidence. In the fourth quarter, personal income was above the previous three quarters with the total eclipsing \$14,960 billion. Real disposable income came in at \$12,081 billion, which resulted in \$11,114 billion



of real personal consumption expenditures. Higher fourth quarter personal consumption expenditures—a 1.0% and 1.8% increase in goods and services consumption, respectively—were supported by continued favorable oil prices which started in the summer months and continued well into the fourth quarter. Data from U.S. Census Bureau shows that retail trade and food services excluding autos increased by 2.1% over the year. At the end of the fourth quarter, West Texas Intermediate crude oil was \$53.45 per barrel—a 53% drop from the first quarter.

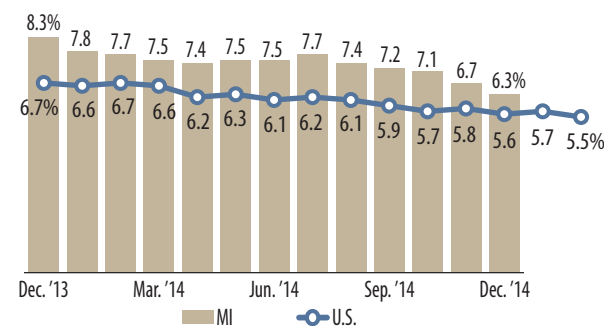
- Regular unleaded gasoline averaged \$2.54 per gallon, a decline of approximately \$0.73 over the past year helping boost consumer confidence and spending. In addition to the increases in consumer spending across a range of retail trade, sales in autos and light trucks were up at 16.8 million units in December.
- The unemployment rate continued to fall throughout 2014 as the economy’s labor absorption capacity rose. Nationally, 943,000 jobs were added in the fourth quarter of 2014. The unemployment rate dropped to 5.6% in December from 5.8% in November and from 6.7% in December 2013. In 2015, solid employment gains across a broad spectrum of industry sectors – a strong sign of an economy running on a higher gear – continued and in January a total of 239,000 jobs were added. And the latest employment situation report from the Bureau of Labor Statistics shows an additional 295,000 jobs in February – bringing the two-month year-to-date total additions up to a whopping 534,000. The unemployment rate drifted lower, settling in at 5.5% at the end of February.
- Improvements in the Michigan labor market generally tracked those reported nationally. The state added 27,400 jobs in the fourth quarter and 44,400 in full-year 2014. However, employment in the state remains 75,500 below pre-recession levels. Michigan’s unemployment rate fell from 8.3% at the start of the year to 6.3% by year-end. The pace of the decline was a bit faster than the national result, but the headline unemployment rate remains nearly a full percentage point above the national norm.
- Improvement in the state’s employment picture were broad-based. Each of Michigan’s MSAs reported low-

MONTHLY CHANGES IN MI EMPLOYMENT



Source: BLS

UNEMPLOYMENT RATES



Source: BLS

MICHIGAN UNEMPLOYMENT RATE TRENDS — BY MSA

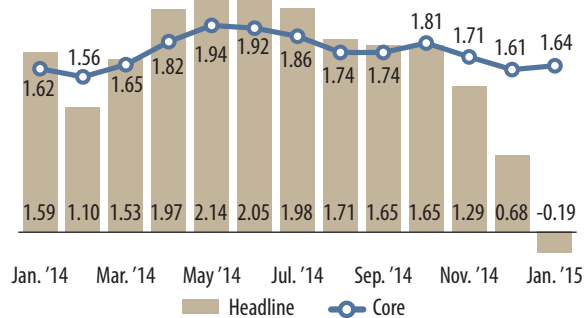
MSA	Year-End 2014	Year-End 2013	Change
Ann Arbor	3.2	5.2	-2.0
Battle Creek	4.6	6.8	-2.2
Bay City	5.5	8.2	-2.7
Detroit-Warren-Livonia	6.7	8.0	-1.3
Flint	5.6	8.8	-3.2
Grand Rapids-Wyoming	3.6	5.8	-2.2
Holland-Grand Haven	3.6	6.0	-2.4
Jackson	5.3	8.0	-2.7
Kalamazoo-Portage	4.5	6.9	-2.4
Lansing-East Lansing	4.1	6.2	-2.1
Monroe	4.4	6.9	-2.5
Muskegon-Norton Shores	5.0	8.2	-3.2
Niles-Benton Harbor	5.2	8.2	-3.0
Saginaw-Saginaw Township North	5.2	8.0	-2.8

Source: BLS. Not Seasonally adjusted.

er unemployment rates over the year ending December 2014. The most impressive improvements were seen in the Flint, Muskegon-Norton Shores and Niles-Benton Harbor MSAs – each of which reported unemployment rate declines of at least three percentage points in the 12-months ending December, 2014.

- All but two of the state’s MSAs reported unemployment rates below the national average rate at year-end 2014, but Detroit continues to suffer with an unemployment rate that is more than a percentage point above the U.S. average rate.
- Inflation, as measured by the Consumer Price Index (CPI), was unchanged in December from November and falling energy prices continued to keep a lid on year-over year price movements. According to the Bureau of Labor Statistics, the CPI for all urban consumers fell by 0.3% in December; over the year headline CPI rose by 0.7%. Core inflation, which reflects price changes excluding volatile food and energy price changes, was unchanged in December from November at 0.1%. Over the year, core inflation increased by a modest 1.6%. Inflation in 2014 was well below the Federal Reserve Bank’s inflation target of 2%.
- The Congressional Budget Office estimates that the output gap has narrowed to 3% of GDP in the fourth quarter from 4% in the third quarter. In the absence of inflationary pressures, it is reasonable to expect the Federal Reserve to focus more on sustaining output growth in an effort to close the output gap, though continued fast job growth would undoubtedly pose a stiff challenge to the Central Bank’s resolve.
- The housing market continues to reflect solid improvement. On a seasonally adjusted basis, key housing statistics were higher in 2014 as reported by the U.S. Census Bureau. New residential sales, housing starts, and building permits, were higher in December 2014 by 8.8%, 5.3%, and 1.0%, respectively, compared to year-earlier readings. Sales of existing homes were also 2.3% higher over the same period.
- According to the Federal Housing Finance Agency, U.S. house prices increased 5.5% in 2014 and finished the year 6.4% lower than pre-recession levels. In contrast, Michigan home prices increased 7.8% during 2014 and finished the year 3.5% higher lower than pre-recession levels.
- Three Michigan MSAs reported near-double-digit house price gains in 2014, with Flint, Muskegon, and Detroit-Dearborn-Livonia each posting increases above 9%. Still all but one of the state’s MSAs report year-end 2014 home prices that are lower than pre-recession levels. Ann Arbor’s home prices now are 2.2% above the levels reported in December 2007.

INFLATION RATES — YOY % CHANGE



MICHIGAN HOME PRICE CHANGES— BY MSA

Metropolitan Area	Full-Year 2014	Since YE 2007
Ann Arbor	6.6%	2.2%
Battle Creek	3.3%	-8.7%
Bay City	3.0%	-13.8%
Detroit-Dearborn-Livonia (MSAD)	9.6%	-12.9%
Flint	9.1%	-14.3%
Grand Rapids-Wyoming	7.0%	-1.9%
Jackson	6.3%	-13.1%
Kalamazoo-Portage	4.0%	-4.3%
Lansing-East Lansing	8.1%	-14.0%
Midland	6.6%	-5.4%
Monroe	8.6%	-11.4%
Muskegon	9.1%	-8.8%
Niles-Benton Harbor	3.7%	-10.0%
Saginaw	-0.4%	-15.4%
South Bend-Mishawaka	3.5%	-4.1%
Warren-Troy-Farmington Hills (MSAD)	8.1%	-5.2%

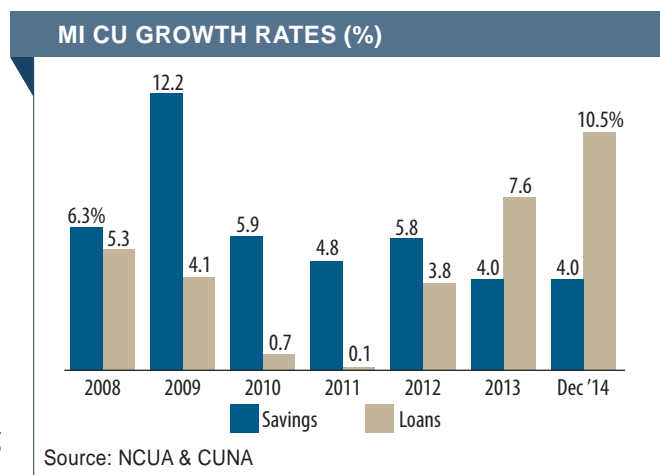
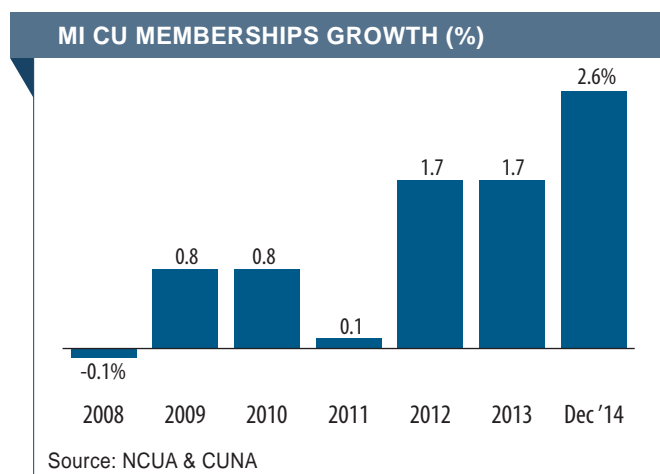
Source: FHFA – All Transactions Index. NSA

CREDIT UNION RESULTS

Michigan credit unions experienced healthy growth in memberships and a big jump in second-quarter loans as the start of the summer buying season pulled more of the state's consumers into auto dealerships and other retail outlets while many opened their wallets as they headed out on vacations. Faster loan growth was accompanied by substantially slower savings growth which led to an increase in the aggregate loan-to-savings ratio. Even so the state's credit unions reflect ample levels of liquidity. Lower unemployment and higher wages combined with fast loan growth to buoy loan quality. Interest rate risk exposure (while manageable) remains high by historical standards. The combination of slower asset growth and high and increasing earnings pushed the aggregate net worth ratio close to its highest level in modern history.

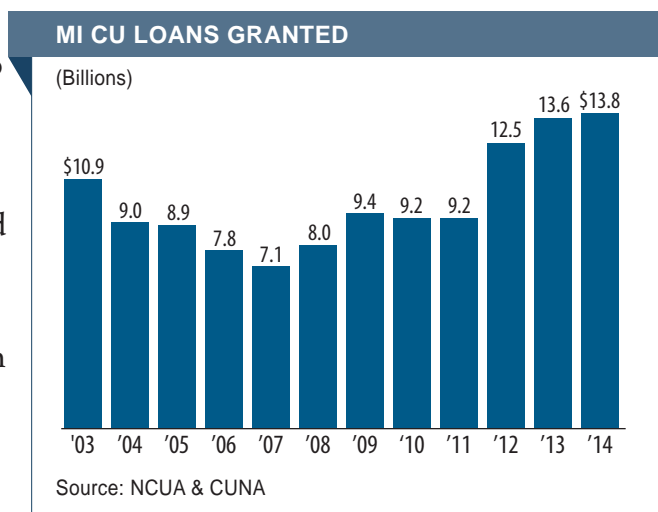
Growth

- Michigan consumers are increasingly recognizing credit unions as a smarter choice for financial services. The state's credit unions reported a 0.7% increase in memberships in the second quarter – that's a substantially slower advance compared to the 2.5% increase in the first quarter, but total memberships grew by 32,000 in the quarter and finished June at 4.7 million. Despite the quarterly slowing, the 2.3% twelve-month growth in memberships was the fastest annual increase recorded since 1998 and is approximately twenty times faster than the state's population growth rate. Membership increases were broad-based with six of the seven broad asset-groups we track reflecting membership increases over the past twelve months. Membership growth has accelerated as increased automobile sales have spurred more credit union indirect automobile lending.
- Typical seasonal patterns in loan and savings growth were obvious in the second quarter: savings growth slowed substantially and loan growth accelerated dramatically. The changes were not simply the result of normal seasonal variation however. Improving labor markets, higher incomes and an abundance of pent-up demand also pushed Michigan credit union loan portfolios higher. The 3.6% (14.4% annualized) quarterly increase in loans compares with a 2.4% increase in the first quarter of the year and a 2.0% quarterly increase in the fourth quarter of 2013.
- The 8.8% year-over-year growth in Michigan credit union loan portfolios was over a point higher than the pace recorded in full-year 2013. When compared to historical calendar-year results, the current 12-month growth rate is the fastest loan growth experienced by the state's credit unions since 2000. Importantly, over the past year, loan portfolio growth was reflected in six of the seven broad asset-size groups we track.
- A mid-year 2013 spike in long-term market interest rates caused by the Fed's announcement of QE tapering caused a big drop-off in first-half 2014 mortgage refi-



nancing activity relative to first-half 2013 results. Spillover effects were evident in the consumer loan portfolio as well. Nevertheless, Michigan credit union first-half 2014 loan originations totaled \$6.3 billion – the second-highest first-half production in history. Consumer loan originations (i.e., excluding first mortgages) totaled \$4.8 billion (also the second-highest total in history), and first mortgage originations totaled \$1.5 billion.

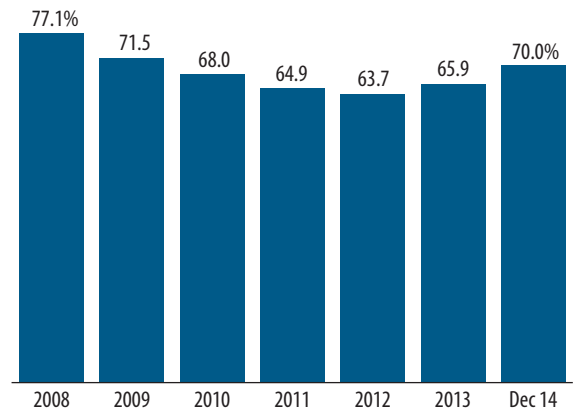
- Overall loan growth was broad-based with each of seven key portfolios reflecting healthy quarterly increases. Personal unsecured lending led the way, reflected in a 5.1% quarterly increase (an eye-popping 20.4% annualized pace) and well above the 0.4% first-quarter growth rate. Used vehicle loans followed closely behind with a 4.9% quarterly increase. New autos, credit cards and member business loans each grew by approximately 3.0% in the quarter while first mortgages increased by 2.3% and HEL/2nd mortgages posted a 1.0% advance following two consecutive quarterly declines – a strong 3.4% quarterly increase in Michigan home prices helped to fuel the gains. Historically the third quarter reflects – by far - the strongest seasonal increase in loan portfolio balances, so looking forward it would be reasonable to expect an acceleration in overall loan growth.
- Four of the seven key loan portfolios we track reflect double-digit percentage increases over the twelve months ending June 2014. Member business loans continue to lead other loan-types in year-over-year growth with a 12-month jump of 20.6%. Michigan credit union new and used auto outstanding were up 12.3% and 15.0% respectively reflecting healthy increases in auto sales recently reported by the Bureau of Economic Analysis. The HEL/2nd mortgage portfolio was the only portfolio that contracted over the past year, though the 1.4% 12-month slide was the smallest decline in that segment in five years.
- A seasonal slowing in savings growth was evident in each of the five savings portfolios we track in the second quarter. The most dramatic swing was seen in share draft balances which declined by 5.6% in the quarter after increasing by 11.5% in the first quarter. Regular share growth slowed to 3.0% after expanding by 10.2% in the first quarter and money market balances were up a modest 0.8% in the second quarter, well below the 4.4% first-period jump. Both IRAs and certificates declined modestly after increasing modestly in the first quarter. Historically the third quarter reflects – by far - the weakest seasonal increase in savings deposits, so looking forward it would be reasonable to expect additional slowing in overall savings balance growth.
- With increasing talk of Federal Reserve interest rate increases on the horizon credit union members are staying poised, continuing to keep funds in short-term liquid accounts. On a year-over-year basis regular share balances have grown 9.2% and money market shares have increased 5.2%. Share draft balances were up marginally, while both certificate and IRA balances each declined by 3.0% in the 12-month period.



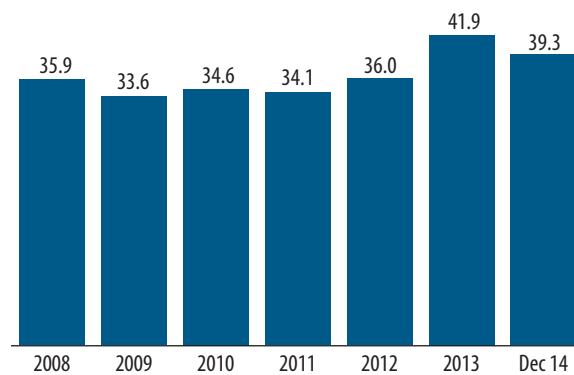
Risk Exposure

- Interest rate risk exposure at Michigan credit unions appears to be manageable overall but remains high relative to pre-recession levels, the net long-term asset ratio finished the second quarter at 41.5%. That's up from a 2009 cyclical low of 33.6% and well above the mid-year 35.4% national average level. Ample liquidity and high net worth ratios continue to temper some of the concern associated with elevated long-term asset ratios. Still, when modeling the potential effects of rate increases stressing balance sheets with above-normal rate shocks seems reasonable. Using higher-than-average assumptions on core deposit run-off and lower-than-normal prepayment speeds on longer-term loans also seems prudent. Using third-parties to validate/verify your model mechanics and assumptions also makes sense. Those credit unions that feel the need to do so still have an opportunity to make balance sheet adjustments without too much pain. But that window of opportunity won't be open indefinitely.
- Michigan credit union asset quality has been improving recently. Loan delinquency dropped from 1.02% of total loans at the start of 2014 to 0.85% by mid-year. Net chargeoffs also declined, from 0.58% of average loans in 2013 to an annualized 0.50% in the second quarter and 0.52% (annualized) in first half. In comparing the first half result to prior full-year results we find that the current level of delinquencies is the lowest seen since 2000 and the current level of losses is the lowest it has been since 2003. Faster seasonal loan growth in the third quarter and lower unemployment should help to further improve these results in the coming months.
- Michigan credit unions report an abundance of liquidity. The state's credit unions reflect a 66% loan-to-savings ratio at mid-year - that's a bit higher than the 64% reading at the end of the first quarter but equal to the reading at the start of the year. The current ratio is roughly twelve percentage points lower than pre-recession levels (it was 78% at year-end 2007). It also still is about six points below the 66% national credit union average and is well below the 85% average reported by Michigan banks at the end of June. Improving labor markets, higher confidence, and a large reservoir of pent-up consumer demand should combine with normal seasonal increases in loan demand to further boost loan growth in the coming months. This will cause liquidity to tighten marginally and help to boost bottom-line results.

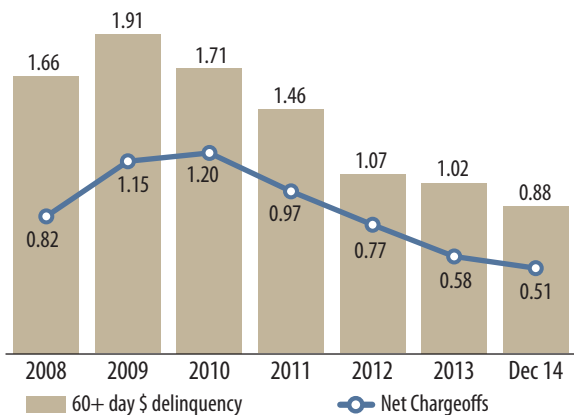
MI CU LOAN-TO-SAVINGS RATIO (%)



MI CU LONG TERM ASSETS AS A % OF TOTAL ASSETS



MI CU ASSET QUALITY



Source: NCUA & CUNA

Earnings

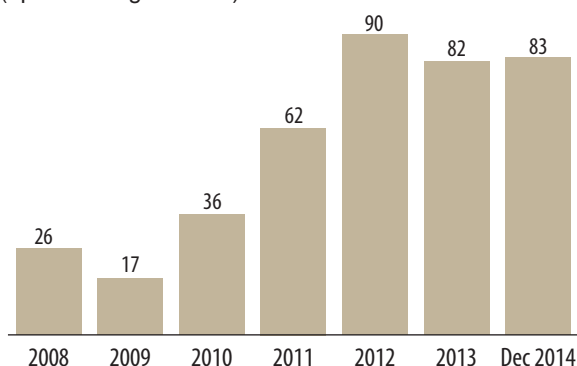
- Michigan credit unions reported annualized earnings of 0.91% on average assets in the second quarter and 0.86% in the first half of the year. The first-half result represents a modest increase over the 0.82% full-year 2013 bottom-line result. As shown in the following table, first half earnings inched up compared to full-year 2013 results because an 8 basis point (bp) increase in net interest margins combined with lower loss provisions and modestly lower operating expenses to overwhelm the decline in fee and other noninterest income. The state's 0.91% second-quarter ROA is marginally higher than the 0.83% second quarter U.S. credit union average.
- The dramatic decline in mortgage refinancing activity over the past year has led to declines in origination fees as well as declines in gains on mortgage sales recently. Overall fee income in the first half of 2014 came in at an annualized 1.45% - a twelve basis point decline versus full-year 2013 results. However, we expect somewhat higher earnings going forward. Interest margin pressure appears to be easing faster than expected due to the combination of the Fed's decision to continue tapering bond purchase and (more especially) higher-than-anticipated loan demand.

Capital Adequacy

- Earnings growth outpaced asset growth in the second quarter, boosting Michigan credit union capital back toward all-time highs. The increased net worth ratio aggregate comes in the wake of a first quarter decline which was induced by seasonally high growth in savings. The state's aggregate net worth-to-asset ratio finished the second quarter at 11.4% (up from the first quarter's 11.2% reading). The net worth ratio in Michigan is marginally higher than the 10.8% U.S. credit union average and 97% of Michigan credit unions now are considered "well capitalized" (with PCA net worth above 7%) The state's current aggregate net worth ratio is over five percentage points higher than the level deemed "adequate" and over four percentage points higher than the level deemed "well capitalized" by the credit union regulator.

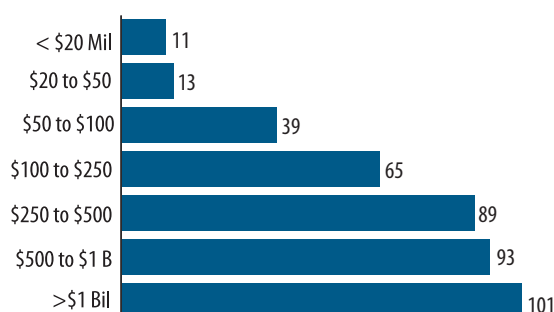
MI CU ROA TRENDS

(bp of Average Assets)



2014 MI CU ROA IN BASIS POINTS

(by Asset Size Category)



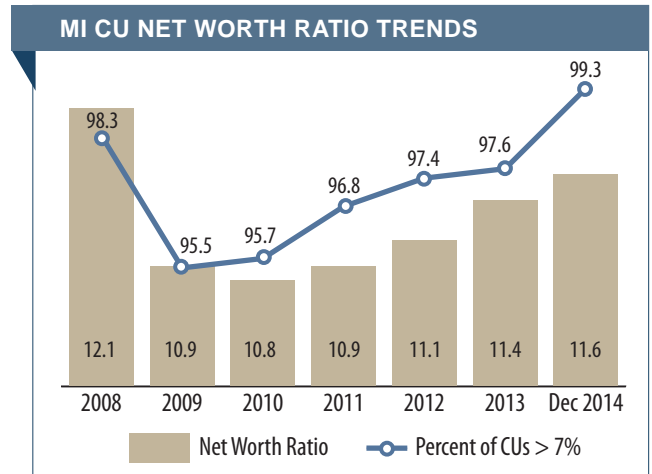
MI CU EARNINGS PERFORMANCE

(With Stabilization Expense - % of Average Assets)

	2014	2013	Basis Point Change
Asset Yield	3.38%	3.37%	+1
- Int./Div. Cost	0.44%	0.48%	-4
= Net Int. Margin	2.94%	2.89%	+5
+ Fee/Other Inc.	1.53%	1.57%	-4
- Operating Exp	3.38%	3.37%	+1
- Loss Provisions	0.26%	0.27%	-1
= Net Inc. (ROA)	0.83%	0.82%	+1

Source: NCUA and CUNA

- Net worth levels remain very high across each of the broad asset-size categories we track with Michigan credit unions under \$20 million reporting an average aggregate net worth ratio of 11.7% and those with \$1 billion or more in total assets reporting an aggregate of 11.2%.



SPECIAL FOCUS

Bankers at it Again

The banking lobby is at it again - ramping-up efforts to feed policymakers a healthy dose of anti-credit union rhetoric.

Bankers are imploring legislators – both at the state and national level - to severely restrain credit union operations and to impose additional taxes on the nation's not-for-profit financial co-operatives. Credit unions, they say, harm the nation's small banks and are “no longer focused on their original mission to serve disadvantaged members” of their communities.

But as has been the case historically, the banker narrative is woefully short on facts.

Evidence of credit union harm in the banking sector is scarce. And the notion that credit unions aren't focused on their historical mission is just plain hogwash.

In reality, “harm” is especially difficult to detect. Indeed banks control 94% of financial institution assets in the United States, while credit unions control less than 7% - a percentage that has been virtually unchanged for nearly 25 years. On the other hand, in 1992, the largest 100 banking institutions controlled 41% of financial institution assets and smaller banking institutions controlled 53% of the total. Today, the largest 100 control 74% and smaller institutions control 19%. If small banks are being harmed – the source of that harm clearly is big banks – not credit unions.

In California, banks control 90% of total deposits and the state's largest 25 banks control 80% of total deposits in the state. Moreover, out-of-state banks control 52% of total bank deposits in the state - a share that has increased by 43 percentage points over the past two decades.

As the nation's only member-owned, democratically controlled financial institutions, credit unions are a small but necessary and extremely popular financial alternative for more than 100 million Americans.

And ensuring policymakers see through and resist banker rhetoric is critically important. Why?

Delivering Big Consumer Benefits: The nation's not-for-profit, consumer-owned credit unions delivered over \$7 billion in direct financial benefits in 2014 – by passing profits through to members in the form of lower

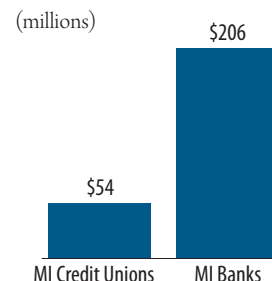
loan interest rates, higher yields on savings accounts and fewer and lower fees. Further, credit unions existence in the marketplace influences bank pricing – making it more consumer-friendly – and saving bank customers money in the process – a savings that totaled roughly \$2 billion in 2014.

Of course, if banks were structured like credit unions, the \$861 billion in dividends they paid to stockholders over the past decade would have instead been paid to their depositors.

Building Strong Communities: Unlike banks, U.S. credit unions are depositor-owned and locally-controlled. Credit unions offer full and fair service to all of their member-owners, and credit union membership tends to be concentrated in the working class. Credit unions also do not shy away from serving their members where they are most needed. Overall, 49% of U.S. credit union branches are located in Community Development Financial Institution (CDFI) investment areas, compared to only 42% of bank branches in such areas.

Government data shows that U.S. credit unions approve 64% of total mortgage applications from low/moderate income borrowers. Contrary to what U.S. bankers would have policymakers believe, low/moderate income consumers should definitely include credit unions in their mortgage shopping plans -simply put they're more likely to get the loan they want.

Serving Tax-Paying Americans: Not surprisingly, the banker narrative neglects to mention that credit union consumer-owners are tax-paying Americans who already bear a substantial income tax burden. In total, credit union members paid an estimated total of \$1.2 trillion in taxes in 2014. Taxing credit unions would simply impose an additional tax liability on those 102 million

MEDIAN ASSET SIZE OF MI FINANCIAL INSTITUTIONS

Sources: FDIC, NCUA, CUNA.
Mid-Year 2014

continued ►

SPECIAL FOCUS (CONTINUED)

member-depositors.

Further, when calling for credit union taxation, bankers gloss over the fact that taxing credit unions would do very little in terms of addressing government budget issues. For example, if credit unions were taxed in 2014, the receipts would have accounted for only 0.05% of federal spending, which would fund federal government operations for a total of only five hours.

Responding through a Unique Structure with Local Ownership and Control: When urging credit union taxation, bankers conveniently ignore substantial tax advantages bestowed on the nation's banks.

In truth, the credit union tax status furthers the public policy goal of encouraging local ownership and control in

a manner that is similar to the tax treatment of banks that have elected the tax advantage of Subchapter S status.

There are now nearly 2,200 Subchapter S banking institutions in the U.S. which jointly account for nearly \$545 billion in assets. While bank Subchapter S election is not the same as a tax exemption, it does significantly reduce Treasury revenue - by 40% compared to what those banks would pay as normal Subchapter C corporations. Nationally, lost revenue due to bank Subchapter S election is estimated to be \$872 million in 2014 and a total of \$9.8 billion since 1997.

The banking lobby's misinformation campaign needs to be met head on. The stakes are high. Just ask your members.

Overview: State Trends

	U.S.	Michigan Credit Unions						
	2014	2014	2013	2012	2011	2010	2009	2008
Demographic Information								
Number of CUs	6,398	274	293	306	313	323	333	344
Assets per CU (\$ mil)	177.6	177.9	157.9	145.0	133.8	123.8	114.8	100.2
Median assets (\$ mil)	24.5	58.2	52.2	48.5	44.7	39.1	38.5	32.2
Total assets (\$ mil)	1,136,122	48,751	46,275	44,359	41,873	39,987	38,244	34,467
Total loans (\$ mil)	723,432	28,926	26,176	24,337	23,446	23,429	23,274	22,363
Total surplus funds (\$ mil)	366,457	17,688	18,095	18,093	16,598	14,842	13,294	10,452
Total savings (\$ mil)	963,116	41,319	39,713	38,192	36,110	34,455	32,545	29,016
Total members (thousands)	100,512	4,751	4,629	4,550	4,474	4,471	4,434	4,397
Growth Rates								
Total assets	5.7	5.4	4.3	5.9	4.7	4.6	11.0	6.0
Total loans	10.4	10.5	7.6	3.8	0.1	0.7	4.1	5.3
Total surplus funds	-3.1	-2.3	0.0	9.0	11.8	11.6	27.2	8.0
Total savings	4.5	4.0	4.0	5.8	4.8	5.9	12.2	6.3
Total members	3.1	2.6	1.7	1.7	0.1	0.8	0.8	-0.1
% CUs with increasing assets	65.6	75.2	70.3	81.7	80.5	68.4	86.8	78.2
Earnings - Basis Pts.								
Yield on total assets	336	338	337	359	403	439	491	555
Dividend/interest cost of assets	54	44	48	58	76	107	159	218
Net interest margin	283	294	289	302	326	333	332	337
Fee & other income *	134	153	157	162	139	140	135	141
Operating expense	310	338	337	339	351	358	354	381
Loss Provisions	28	26	27	34	53	79	96	71
Net Income (ROA) with Stab Exp	80	83	82	90	62	36	17	26
Net Income (ROA) without Stab Exp	80	83	87	97	80	47	13	26
% CUs with positive ROA	77.7	81.8	76.1	79.1	79.2	62.8	63.4	72.4
Capital adequacy								
Net worth/assets	11.0	11.6	11.4	11.1	10.9	10.8	10.9	12.1
% CUs with NW > 7% of assets	97.7	99.3	97.6	97.4	96.8	95.7	95.5	98.3
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	0.88	1.02	1.07	1.46	1.71	1.91	1.66
Net chargeoffs/average loans	0.49	0.51	0.58	0.77	0.97	1.20	1.15	0.82
Total borrower-bankruptcies	169,396	8,766	9,785	11,295	13,613	18,023	18,850	15,675
Bankruptcies per CU	26.5	32.0	33.4	36.9	43.5	55.8	56.6	45.6
Bankruptcies per 1000 members	1.7	1.8	2.1	2.5	3.0	4.0	4.3	3.6
Asset/Liability Management								
Loans/savings	75.1	70.0	65.9	63.7	64.9	68.0	71.5	77.1
Loans/assets	63.7	59.3	56.6	54.9	56.0	58.6	60.9	64.9
Net Long-term assets/assets	33.7	39.3	41.9	36.0	34.1	34.6	33.6	35.9
Liquid assets/assets	13.7	10.8	11.6	14.9	15.4	14.9	16.3	13.7
Core deposits/shares & borrowings	46.9	41.6	40.1	39.2	37.4	35.5	34.5	34.7
Productivity								
Members/potential members (%)	5	3	4	4	4	5	5	6
Borrowers/members (%)	54	56	54	52	50	50	51	50
Members/FTE	385	361	365	375	378	386	383	379
Average shares/member (\$)	9,582	8,697	8,580	8,394	8,071	7,705	7,340	6,599
Average loan balance (\$)	13,261	10,781	10,464	10,312	10,450	10,559	10,386	10,176
Employees per million in assets	0.23	0.27	0.27	0.27	0.28	0.29	0.30	0.34
Structure								
Fed CUs w/ single-sponsor	12.5	2.6	2.4	2.6	2.6	2.8	3.3	3.5
Fed CUs w/ community charter	17.4	20.1	19.5	19.3	19.8	18.9	17.7	16.9
Other Fed CUs	31.5	13.9	14.7	15.4	15.7	16.1	15.9	16.6
CUs state chartered	38.7	63.5	63.5	62.7	62.0	62.2	63.1	63.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2014						
Demographic Information	2014	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	274	74	55	53	47	24	12	9
Assets per CU (\$ mil)	177.9	9.3	32.3	75.7	150.7	353.5	626.0	2,132.6
Median assets (\$ mil)	58.2	8.6	30.6	77.4	144.6	356.9	602.1	1,661.5
Total assets (\$ mil)	48,751	690	1,777	4,014	7,081	8,484	7,512	19,194
Total loans (\$ mil)	28,926	327	848	2,021	4,020	4,988	4,995	11,728
Total surplus funds (\$ mil)	17,688	342	866	1,824	2,704	3,105	2,138	6,710
Total savings (\$ mil)	41,319	603	1,562	3,513	6,202	7,277	6,329	15,834
Total members (thousands)	4,751	119	245	498	846	879	788	1,376
Growth Rates								
Total assets	5.4	2.0	1.6	3.7	5.1	5.3	8.2	12.9
Total loans	10.5	4.2	3.1	4.9	7.3	8.2	12.2	21.6
Total surplus funds	-2.3	-0.3	0.7	2.4	1.8	0.6	-0.8	0.4
Total savings	4.0	2.5	1.5	3.3	4.3	4.5	7.7	10.5
Total members	2.6	-2.4	-0.9	1.3	1.1	3.5	9.7	12.6
% CUs with increasing assets	75.2	55.4	61.8	84.9	93.6	91.7	91.7	100.0
Earnings - Basis Pts.								
Yield on total assets	338	328	319	321	344	353	363	325
Dividend/interest cost of assets	44	21	27	34	33	35	35	60
Net interest margin	294	307	291	287	310	317	328	265
Fee & other income *	153	126	134	129	150	166	187	142
Operating expense	338	401	393	361	373	367	389	278
Loss Provisions	26	20	19	16	23	28	33	28
Net Income (ROA) with Stab Exp	83	11	13	39	65	89	93	101
Net Income (ROA) without Stab Exp	83	11	13	39	65	89	93	101
% CUs with positive ROA	81.8	58.1	83.6	86.8	93.6	100.0	100.0	100.0
Capital adequacy								
Net worth/assets	11.6	12.0	11.3	11.6	10.9	12.2	12.2	11.4
% CUs with NW > 7% of assets	99.3	100.0	96.4	100.0	100.0	100.0	100.0	100.0
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.88	1.02	1.22	1.11	1.09	1.07	0.98	0.61
Net chargeoffs/average loans	0.51	0.42	0.60	0.42	0.51	0.58	0.64	0.45
Total borrower-bankruptcies	8,766	123	347	699	1,504	2,058	1,924	2,111
Bankruptcies per CU	32.0	1.7	6.3	13.2	32.0	85.8	160.3	234.6
Bankruptcies per 1000 members	1.8	1.0	1.4	1.4	1.8	2.3	2.4	1.5
Asset/Liability Management								
Loans/savings	70.0	54.3	54.3	57.5	64.8	68.5	78.9	74.1
Loans/assets	59.3	47.4	47.7	50.3	56.8	58.8	66.5	61.1
Net Long-term assets/assets	39.3	22.2	30.3	32.7	35.1	39.0	39.1	43.9
Liquid assets/assets	10.8	22.2	18.0	16.0	13.1	11.3	9.0	8.2
Core deposits/shares & borrowings	41.6	65.4	52.8	51.2	48.0	45.8	46.9	31.2
Productivity								
Members/potential members (%)	3	4	3	2	3	3	3	3
Borrowers/members (%)	56	41	47	51	54	60	59	59
Members/FTE	361	409	385	378	366	333	361	363
Average shares/member (\$)	8,697	5,070	6,369	7,056	7,332	8,276	8,027	11,512
Average loan balance (\$)	10,781	6,715	7,308	7,901	8,825	9,515	10,749	14,334
Employees per million in assets	0.27	0.42	0.36	0.33	0.33	0.31	0.29	0.20
Structure								
Fed CUs w/ single-sponsor	2.6	6.8	3.6	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	20.1	25.7	25.5	20.8	14.9	12.5	8.3	0.0
Other Fed CUs	13.9	16.2	14.5	15.1	12.8	8.3	0.0	22.2
CUs state chartered	63.5	51.4	56.4	64.2	72.3	79.2	91.7	77.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014						
	2014	< \$20mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	6,398	2,931	1,194	753	720	340	231	229
Assets per CU (\$ mil)	177.6	7.3	32.5	71.5	157.1	354.7	705.6	2,730.7
Median assets (\$ mil)	24.5	6.1	30.9	69.4	148.4	345.5	684.6	1,661.5
Total assets (\$ mil)	1,136,122	21,483	38,756	53,840	113,100	120,598	163,005	625,340
Total loans (\$ mil)	723,432	10,303	19,628	29,405	68,673	75,341	106,310	413,772
Total surplus funds (\$ mil)	366,457	10,683	17,777	22,070	38,839	39,055	48,967	189,065
Total savings (\$ mil)	963,116	18,411	33,810	47,157	99,084	104,420	139,892	520,343
Total members (thousands)	100,512	3,770	5,028	6,303	12,134	11,672	14,559	47,046
Growth Rates								
Total assets	5.7	0.9	1.9	3.3	4.3	4.6	6.8	7.6
Total loans	10.4	2.6	3.6	5.3	7.5	8.6	11.4	13.0
Total surplus funds	-3.1	-0.9	0.0	0.5	-1.4	-2.9	-2.7	-3.0
Total savings	4.5	0.9	1.7	2.8	3.6	3.8	5.9	6.0
Total members	3.1	-1.6	-0.7	0.5	1.4	1.8	5.2	6.3
% CUs with increasing assets	65.6	50.5	67.4	75.0	84.7	90.3	92.6	95.6
Earnings - Basis Pts.								
Yield on total assets	336	343	330	340	343	340	341	333
Dividend/interest cost of assets	54	30	31	34	39	42	44	65
Net interest margin	283	313	298	306	304	298	297	268
Fee & other income *	134	85	109	131	143	147	147	130
Operating expense	310	365	355	367	367	353	340	273
Loss Provisions	28	24	22	24	24	26	23	30
Net Income (ROA) with Stab Exp	80	10	31	47	56	65	81	95
Net Income (ROA) without Stab Exp	80	10	31	47	56	65	81	95
% CUs with positive ROA	77.7	64.2	81.5	87.8	93.6	96.8	98.7	99.1
Capital adequacy								
Net worth/assets	11.0	13.8	12.1	11.5	10.9	11.0	11.1	10.8
% CUs with NW > 7% of assets	97.7	97.1	96.9	98.5	98.5	99.1	99.6	99.6
Asset quality								
Delinquencies (60+ day \$)/loans (%)	0.85	1.59	1.25	1.17	0.96	0.91	0.77	0.78
Net chargeoffs/average loans	0.49	0.55	0.50	0.48	0.45	0.49	0.45	0.51
Total borrower-bankruptcies	169,396	4,151	6,044	9,256	18,800	20,154	25,653	85,338
Bankruptcies per CU	26.5	1.4	5.1	12.3	26.1	59.3	111.1	372.7
Bankruptcies per 1000 members	1.7	1.1	1.2	1.5	1.5	1.7	1.8	1.8
Asset/Liability Management								
Loans/savings	75.1	56.0	58.1	62.4	69.3	72.2	76.0	79.5
Loans/assets	63.7	48.0	50.6	54.6	60.7	62.5	65.2	66.2
Net Long-term assets/assets	33.7	16.2	25.3	30.1	32.5	36.4	36.6	34.1
Liquid assets/assets	13.7	25.9	20.4	17.2	14.8	12.7	12.0	12.9
Core deposits/shares & borrowings	46.9	75.4	64.1	58.0	53.7	50.4	48.3	41.6
Productivity								
Members/potential members (%)	5	7	4	4	4	4	4	8
Borrowers/members (%)	54	39	44	49	49	52	55	59
Members/FTE	385	434	413	375	350	346	351	415
Average shares/member (\$)	9,582	4,883	6,724	7,481	8,166	8,946	9,609	11,060
Average loan balance (\$)	13,261	6,936	8,775	9,530	11,459	12,528	13,395	14,882
Employees per million in assets	0.23	0.40	0.31	0.31	0.31	0.28	0.25	0.18
Structure								
Fed CUs w/ single-sponsor	12.5	21.7	8.1	3.7	2.9	1.8	2.6	2.6
Fed CUs w/ community charter	17.4	9.6	20.8	27.8	30.1	27.6	17.7	9.6
Other Fed CUs	31.5	35.5	32.7	27.0	22.6	25.6	23.4	32.8
CUs state chartered	38.7	33.3	38.4	41.6	44.3	45.0	56.3	55.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Michigan Credit Unions						
Growth Rates	2014	2014	2013	2012	2011	2010	2009	2008
Credit cards	7.9%	4.8%	5.5%	3.0%	-0.1%	3.3%	4.5%	2.0%
Other unsecured loans	10.0%	11.2%	11.3%	8.6%	2.5%	-1.9%	-2.1%	0.1%
New automobile	20.9%	15.0%	11.0%	0.2%	-17.1%	-16.6%	19.6%	5.1%
Used automobile	12.9%	15.5%	14.1%	7.8%	7.4%	11.2%	12.4%	8.3%
First mortgage	9.1%	7.7%	7.3%	4.2%	3.2%	2.7%	2.8%	7.6%
HEL & 2nd Mtg	1.3%	0.5%	-5.4%	-10.4%	-10.0%	-9.1%	-3.8%	0.1%
Member business loans	12.4%	14.5%	25.9%	15.8%	14.0%	19.5%	18.6%	31.8%
Share drafts	10.3%	4.7%	6.5%	10.0%	8.0%	5.1%	18.1%	2.2%
Certificates	-1.3%	-2.8%	-3.5%	-4.9%	-6.6%	-6.3%	-0.9%	0.2%
IRAs	-2.0%	-4.6%	-1.6%	1.7%	-0.3%	4.9%	16.8%	11.7%
Money market shares	3.1%	4.2%	5.5%	7.9%	8.8%	14.8%	26.6%	19.4%
Regular shares	8.0%	10.7%	7.4%	11.1%	11.1%	9.5%	9.1%	3.4%
Portfolio \$ Distribution								
Credit cards/total loans	6.4%	5.9%	6.2%	6.3%	6.4%	6.4%	6.2%	6.2%
Other unsecured loans/total loans	4.5%	4.9%	4.9%	4.7%	4.5%	4.4%	4.5%	4.8%
New automobile/total loans	12.0%	6.9%	6.6%	6.4%	6.7%	8.1%	9.7%	8.5%
Used automobile/total loans	20.1%	22.7%	21.7%	20.4%	19.7%	18.3%	16.6%	15.4%
First mortgage/total loans	41.0%	43.8%	45.0%	45.1%	44.9%	43.5%	42.7%	43.2%
HEL & 2nd Mtg/total loans	10.1%	7.8%	8.6%	9.8%	11.3%	12.6%	13.9%	15.1%
Member business loans/total loans	7.4%	6.7%	6.4%	5.5%	4.9%	4.3%	3.6%	3.2%
Share drafts/total savings	13.8%	14.2%	14.1%	13.8%	13.2%	12.8%	12.9%	12.3%
Certificates/total savings	19.9%	16.3%	17.4%	18.7%	20.9%	23.4%	26.4%	29.9%
IRAs/total savings	8.1%	6.8%	7.4%	7.8%	8.1%	8.6%	8.6%	8.3%
Money market shares/total savings	23.0%	33.1%	33.0%	32.6%	31.9%	30.7%	28.4%	25.1%
Regular shares/total savings	33.8%	28.2%	26.5%	25.6%	24.4%	23.0%	22.2%	22.9%
Percent of CUs Offering								
Credit cards	57.6%	81.4%	80.5%	80.1%	78.6%	77.1%	76.0%	74.1%
Other unsecured loans	98.2%	100.0%	100.0%	100.0%	100.0%	100.0%	99.4%	99.1%
New automobile	95.1%	98.5%	97.3%	97.7%	97.4%	97.2%	97.6%	96.8%
Used automobile	96.4%	99.3%	98.6%	98.4%	98.4%	97.8%	98.2%	98.3%
First mortgage	64.9%	85.0%	83.6%	82.4%	82.4%	81.4%	79.9%	78.8%
HEL & 2nd Mtg	69.4%	86.9%	85.0%	85.0%	84.7%	84.5%	84.4%	83.1%
Member business loans	35.8%	55.8%	54.9%	53.6%	50.5%	47.1%	44.7%	42.4%
Share drafts	78.0%	92.0%	91.8%	91.5%	91.1%	90.1%	89.8%	89.0%
Certificates	79.1%	87.6%	87.4%	87.3%	86.3%	85.1%	85.9%	85.5%
IRAs	66.7%	85.0%	84.3%	84.0%	83.7%	83.0%	82.6%	82.6%
Money market shares	48.0%	75.2%	74.1%	72.2%	70.9%	69.7%	68.8%	67.2%
Penetration								
Credit cards	18.4%	17.9%	17.3%	16.5%	16.0%	15.8%	15.9%	16.2%
Other unsecured loans	12.1%	13.8%	13.5%	13.1%	12.3%	12.1%	12.7%	13.2%
New automobile	4.6%	2.7%	2.5%	2.5%	2.7%	3.2%	3.7%	3.2%
Used automobile	13.0%	14.3%	13.3%	12.4%	11.7%	11.1%	10.4%	9.7%
First mortgage	2.3%	2.8%	2.7%	2.6%	2.5%	2.5%	2.4%	2.4%
HEL & 2nd Mtg	2.2%	2.1%	2.2%	2.4%	2.6%	2.8%	3.0%	3.2%
Member business loans	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	54.8%	57.1%	55.3%	53.5%	49.9%	48.5%	47.6%	46.5%
Certificates	8.8%	8.2%	9.0%	9.9%	11.1%	12.2%	13.4%	13.9%
IRAs	5.2%	4.3%	4.6%	5.2%	4.9%	5.1%	5.2%	5.0%
Money market shares	7.6%	9.9%	10.0%	10.3%	17.7%	15.8%	15.0%	14.3%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2014						
	2014	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	4.8%	2.0%	0.9%	2.1%	4.1%	6.3%	12.1%	8.0%
Other unsecured loans	11.2%	7.3%	8.1%	7.0%	12.4%	12.5%	18.1%	28.2%
New automobile	15.0%	1.3%	5.8%	6.4%	13.2%	8.6%	11.9%	38.3%
Used automobile	15.5%	8.7%	3.5%	10.8%	14.1%	12.1%	19.4%	27.6%
First mortgage	7.7%	-0.9%	2.0%	0.8%	4.1%	5.9%	8.2%	17.3%
HEL & 2nd Mtg	0.5%	-2.2%	-3.6%	-0.1%	-5.4%	1.0%	2.5%	8.5%
Member business loans	14.5%	51.5%	2.6%	-9.2%	13.0%	20.7%	16.2%	22.7%
Share drafts	4.7%	14.7%	8.4%	10.5%	12.7%	11.0%	13.3%	1.4%
Certificates	-2.8%	-12.0%	-7.3%	-6.7%	-5.9%	-1.0%	-1.8%	8.1%
IRAs	-4.6%	-2.8%	-6.1%	-3.4%	-4.7%	-3.0%	-3.1%	1.4%
Money market shares	4.2%	-1.1%	-1.4%	1.0%	4.6%	1.7%	7.6%	8.7%
Regular shares	10.7%	4.2%	5.8%	8.1%	10.0%	8.1%	14.8%	28.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	5.6%	6.8%	5.9%	5.3%	7.7%	5.4%	5.5%
Other unsecured loans/total loans	4.9%	11.8%	7.3%	5.9%	6.5%	5.7%	5.2%	3.4%
New automobile/total loans	6.9%	11.2%	8.6%	7.7%	7.8%	6.9%	8.4%	5.6%
Used automobile/total loans	22.7%	32.7%	22.8%	28.5%	25.8%	22.5%	25.9%	19.0%
First mortgage/total loans	43.8%	22.6%	39.5%	35.2%	39.1%	43.5%	37.6%	50.7%
HEL & 2nd Mtg/total loans	7.8%	8.2%	6.3%	8.7%	7.6%	6.9%	10.5%	7.1%
Member business loans/total loans	6.7%	1.3%	2.6%	2.5%	5.5%	7.1%	7.0%	7.9%
Share drafts/total savings	14.2%	13.6%	15.4%	14.0%	14.9%	16.0%	18.0%	11.5%
Certificates/total savings	16.3%	9.0%	15.4%	16.4%	17.3%	15.2%	17.0%	16.3%
IRAs/total savings	6.8%	4.6%	6.4%	7.5%	7.2%	7.8%	5.7%	6.6%
Money market shares/total savings	33.1%	17.8%	22.9%	22.8%	24.8%	27.9%	28.3%	44.6%
Regular shares/total savings	28.2%	51.7%	37.4%	37.3%	33.4%	30.3%	30.0%	20.6%
Percent of CUs Offering								
Credit cards	81.4%	47.3%	92.7%	98.1%	85.1%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.5%	94.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.3%	97.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	85.0%	47.3%	96.4%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	86.9%	55.4%	96.4%	98.1%	100.0%	100.0%	100.0%	100.0%
Member business loans	55.8%	14.9%	52.7%	64.2%	83.0%	87.5%	91.7%	88.9%
Share drafts	92.0%	70.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	87.6%	58.1%	96.4%	98.1%	100.0%	100.0%	100.0%	100.0%
IRAs	85.0%	55.4%	90.9%	96.2%	100.0%	100.0%	100.0%	88.9%
Money market shares	75.2%	39.2%	81.8%	83.0%	95.7%	95.8%	91.7%	100.0%
Penetration								
Credit cards	17.9%	13.9%	16.0%	14.1%	16.5%	21.2%	16.8%	19.0%
Other unsecured loans	13.8%	13.2%	13.4%	12.7%	15.6%	14.4%	14.1%	12.6%
New automobile	2.7%	2.0%	1.8%	2.3%	2.5%	2.4%	3.5%	2.7%
Used automobile	14.3%	11.3%	9.6%	14.3%	14.0%	13.6%	15.3%	15.5%
First mortgage	2.8%	1.5%	2.1%	2.2%	2.4%	3.0%	2.3%	3.6%
HEL & 2nd Mtg	2.1%	1.2%	1.0%	1.5%	1.6%	1.9%	2.6%	2.7%
Member business loans	0.3%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%	0.3%
Share drafts	57.1%	39.3%	48.1%	54.0%	51.4%	55.2%	61.0%	63.8%
Certificates	8.2%	4.5%	6.9%	6.6%	8.0%	8.3%	7.2%	9.8%
IRAs	4.3%	2.2%	3.3%	3.4%	3.7%	4.2%	4.0%	5.6%
Money market shares	9.9%	6.3%	6.1%	6.5%	7.4%	9.3%	9.2%	13.9%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2014							
Growth Rates	2014	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Credit cards	7.9%	1.0%	0.9%	2.0%	4.2%	4.7%	6.5%	10.1%	
Other unsecured loans	10.0%	2.4%	2.7%	6.3%	7.7%	9.1%	13.8%	14.1%	
New automobile	20.9%	4.6%	7.7%	10.9%	15.4%	20.2%	23.2%	24.2%	
Used automobile	12.9%	3.3%	5.1%	7.8%	10.2%	12.1%	14.9%	16.2%	
First mortgage	9.1%	1.7%	2.5%	3.2%	6.3%	6.5%	7.3%	11.6%	
HEL & 2nd Mtg	1.3%	-1.9%	-1.8%	-1.4%	-1.7%	-1.0%	5.8%	2.9%	
Member business loans	12.4%	6.3%	6.4%	8.2%	13.2%	12.6%	11.6%	13.6%	
Share drafts	10.3%	8.4%	8.4%	9.4%	9.7%	8.7%	12.6%	12.2%	
Certificates	-1.3%	-8.0%	-7.7%	-6.3%	-4.5%	-3.1%	-0.3%	1.3%	
IRAs	-2.0%	-5.7%	-4.2%	-3.2%	-2.9%	-2.5%	-1.4%	-0.8%	
Money market shares	3.1%	-1.2%	-0.1%	0.4%	1.9%	0.1%	3.6%	4.7%	
Regular shares	8.0%	2.3%	4.7%	6.4%	7.6%	9.1%	9.9%	10.0%	
Portfolio \$ Distribution									
Credit cards/total loans	6.4%	3.5%	5.0%	5.0%	4.6%	5.3%	5.3%	7.5%	
Other unsecured loans/total loans	4.5%	15.8%	9.0%	6.9%	5.4%	4.7%	4.0%	3.8%	
New automobile/total loans	12.0%	17.6%	12.7%	10.9%	10.5%	10.8%	12.0%	12.4%	
Used automobile/total loans	20.1%	32.8%	27.7%	26.3%	24.8%	22.8%	22.7%	17.0%	
First mortgage/total loans	41.0%	13.5%	26.9%	31.4%	35.4%	38.3%	38.8%	45.0%	
HEL & 2nd Mtg/total loans	10.1%	7.5%	11.0%	11.2%	11.5%	11.2%	10.1%	9.6%	
Member business loans/total loans	7.4%	1.1%	2.6%	4.6%	6.5%	8.2%	9.7%	7.3%	
Share drafts/total savings	13.8%	9.3%	13.0%	15.1%	16.5%	17.5%	16.4%	12.0%	
Certificates/total savings	19.9%	13.2%	16.3%	17.8%	19.2%	19.3%	20.0%	20.7%	
IRAs/total savings	8.1%	4.2%	6.9%	7.7%	7.7%	7.5%	7.5%	8.6%	
Money market shares/total savings	23.0%	5.1%	10.9%	14.8%	17.4%	20.8%	22.3%	26.9%	
Regular shares/total savings	33.8%	66.2%	51.1%	43.0%	37.6%	33.4%	32.5%	30.5%	
Percent of CUs Offering									
Credit cards	57.6%	28.0%	74.5%	86.2%	83.3%	90.9%	89.2%	92.6%	
Other unsecured loans	98.2%	96.2%	99.7%	100.0%	100.0%	100.0%	99.6%	100.0%	
New automobile	95.1%	89.6%	99.9%	99.7%	99.6%	100.0%	99.6%	99.6%	
Used automobile	96.4%	92.5%	99.7%	100.0%	99.6%	100.0%	99.1%	100.0%	
First mortgage	64.9%	31.0%	84.1%	95.8%	99.4%	100.0%	100.0%	99.6%	
HEL & 2nd Mtg	69.4%	39.0%	88.4%	97.1%	98.8%	99.1%	100.0%	100.0%	
Member business loans	35.8%	8.1%	32.9%	55.1%	72.8%	85.6%	92.2%	94.3%	
Share drafts	78.0%	53.7%	96.6%	99.5%	99.2%	100.0%	100.0%	98.7%	
Certificates	79.1%	58.8%	92.6%	97.6%	98.5%	99.7%	99.1%	97.8%	
IRAs	66.7%	35.2%	85.4%	95.4%	97.6%	98.5%	100.0%	99.1%	
Money market shares	48.0%	14.9%	57.5%	76.4%	87.1%	92.4%	93.5%	93.4%	
Penetration									
Credit cards	18.4%	12.5%	13.5%	14.0%	15.1%	16.3%	17.4%	21.2%	
Other unsecured loans	12.1%	16.4%	13.1%	12.3%	11.5%	11.3%	11.7%	12.2%	
New automobile	4.6%	3.0%	2.8%	3.0%	3.3%	3.6%	4.7%	5.8%	
Used automobile	13.0%	10.3%	11.3%	12.3%	13.6%	13.6%	14.3%	12.8%	
First mortgage	2.3%	1.3%	1.7%	2.0%	2.2%	2.3%	2.2%	2.5%	
HEL & 2nd Mtg	2.2%	1.3%	1.5%	1.8%	2.1%	2.2%	2.3%	2.4%	
Member business loans	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.2%	
Share drafts	54.8%	31.2%	39.9%	46.2%	49.7%	54.3%	56.7%	59.7%	
Certificates	8.8%	5.6%	6.4%	7.0%	7.6%	8.0%	8.3%	10.1%	
IRAs	5.2%	2.8%	3.3%	4.0%	4.2%	4.6%	4.7%	6.2%	
Money market shares	7.6%	4.2%	3.9%	4.7%	5.0%	6.7%	6.8%	9.3%	

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Dec 14	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Number CUs	6,398	274	280	285	288	293
Growth Rates (Quarterly % Change)						
Total loans	2.5	2.7	3.7	3.6	2.4	2.0
Credit cards	4.4	4.0	2.4	3.2	-2.8	4.7
Other unsecured loans	3.7	4.9	5.2	5.1	0.4	4.4
New automobile	4.8	4.3	5.6	3.5	3.3	1.8
Used automobile	2.6	3.1	4.8	4.9	4.3	2.3
First mortgage	2.1	2.3	3.0	2.3	2.6	1.8
HEL & 2nd Mtg	0.9	1.5	0.4	1.0	-0.2	-0.6
Member business loans	2.8	4.2	4.2	3.1	5.9	6.6
Total savings	1.4	1.7	-1.0	0.1	6.1	1.1
Share drafts	4.7	6.8	-3.5	-5.6	11.5	2.9
Certificates	0.6	0.7	-0.5	-1.0	1.3	-0.1
IRAs	-0.5	-0.5	-1.3	-0.6	0.4	-1.3
Money market shares	0.6	1.3	-0.4	0.8	4.4	1.6
Regular shares	1.6	1.4	-0.8	3.0	10.2	0.9
Total members	0.7	0.8	1.6	0.7	2.5	0.5
Earnings (basis points)						
Yield on total assets	340	336	342	335	338	336
Dividend/interest cost of assets	57	56	40	39	40	62
Fee & other income *	141	170	159	153	140	159
Operating expense	319	346	339	332	336	343
Loss Provisions	32	34	27	24	20	30
Net Income (ROA) *	71	64	92	91	81	53
% CUs with positive ROA *	78	82	80	78	76	74
Capital adequacy (%)						
Net worth/assets	11.0	11.6	11.6	11.4	11.2	11.4
% CUs with NW > 7% of assets	97.7	99.3	98.9	97.2	96.2	97.6
Asset quality (%)						
Loan delinquency rate - Total loans						
Total Consumer	0.85	0.88	0.88	0.86	0.81	1.02
Credit Cards	0.81	0.98	0.91	0.85	0.84	0.97
All Other Consumer	0.94	0.84	0.78	0.73	0.79	0.89
Total Mortgages	0.79	1.00	0.93	0.87	0.85	0.99
First Mortgages	0.89	0.79	0.85	0.86	0.78	1.06
All Other Mortgages	0.91	0.81	0.88	0.89	0.79	1.09
Total MBLs	0.82	0.66	0.69	0.70	0.73	0.91
Ag MBLs	0.86	0.51	0.83	1.01	0.04	0.06
All Other MBLs	0.48	3.21	0.00	0.00	0.00	0.00
Net chargeoffs/average loans	0.88	0.49	0.83	1.02	0.04	0.06
Total Consumer	0.53	0.54	0.47	0.50	0.52	0.60
Credit Cards	0.91	0.93	0.82	0.82	0.81	0.89
All Other Consumer	1.95	1.36	1.24	1.60	1.64	1.55
Total Mortgages	0.75	0.87	0.77	0.71	0.69	0.79
First Mortgages	0.16	0.18	0.15	0.21	0.27	0.35
All Other Mortgages	0.13	0.15	0.14	0.19	0.23	0.30
Total MBLs	0.28	0.37	0.20	0.30	0.51	0.64
Ag MBLs	0.98	1.36	1.03	0.79	0.00	0.00
All Other MBLs	0.02	0.00	0.00	0.00	0.00	0.00
All Other MBLs	1.03	1.37	1.04	0.80	0.00	0.00
Asset/Liability Management						
Loans/savings	74.8	69.6	68.9	65.7	63.5	65.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Bank Comparisons

	MI Credit Unions				MI Banks			
Demographic Information	2014	2013	2012	3 Yr Avg	2014	2013	2012	3 Yr Avg
Number of Institutions	274	292	306	291	118	125	130	124
Assets per Institution (\$ mil)	178	159	145	161	501	435	517	484
Total assets (\$ mil)	48,751	46,275	44,359	46,461	59,097	54,369	67,160	60,209
Total loans (\$ mil)	28,926	26,176	24,337	26,480	41,171	37,211	45,326	41,236
Total surplus funds (\$ mil)	17,688	18,095	18,093	17,958	13,622	13,230	16,282	14,378
Total savings (\$ mil)	41,319	39,713	38,192	39,741	47,958	44,262	52,865	48,362
Avg number of branches (1)	4	4	3	4	10	9	11	10
12 Month Growth Rates								
Total assets	5.4	4.3	5.9	5.2	16.3	-4.4	3.3	5.1
Total loans	10.5	7.6	3.8	7.3	18.3	-5.6	1.7	4.8
Real estate loans	6.6	5.1	1.3	4.3	14.7	-5.5	-0.8	2.8
Commercial loans	14.5	25.9	15.8	18.7	27.9	2.4	-7.0	7.8
Total consumer	15.1	8.5	5.9	9.8	33.2	8.9	4.5	15.5
Consumer credit card	4.8	5.5	3.0	4.4	1.5	-10.3	-10.4	-6.4
Other consumer	17.0	9.0	6.5	10.9	33.3	9.0	4.6	15.6
Total surplus funds	-2.3	0.0	9.0	2.3	11.5	4.3	7.5	7.7
Total savings	4.0	4.0	5.8	4.6	16.5	-1.2	4.6	6.6
YTD Earnings annualized(BP)								
Yield on Total Assets	338	337	359	345	387	385	413	395
Dividend/Interest cost of assets	44	48	58	50	38	62	77	59
Net Interest Margin	294	289	301	295	349	323	336	336
Fee and other income (2)	153	157	162	157	167	225	301	231
Operating expense	338	343	346	342	416	398	433	416
Loss provisions	26	27	34	29	28	19	72	40
Net income	83	82	90	85	71	131	132	111
Capital Adequacy								
Net worth/assets	11.6	11.4	11.1	11.4	11.9	11.7	10.6	11.4
Asset Quality								
Delinquencies/loans (3)	0.88	1.02	1.07	0.99	3.24	4.56	5.29	4.36
Real estate loans	0.79	1.06	1.15	1.00	4.03	5.48	6.73	5.42
Consumer loans	0.47	1.43	1.04	0.98	1.01	1.44	1.26	1.23
Total consumer	1.05	0.89	0.97	0.97	0.21	0.28	0.27	0.25
Consumer credit card	0.84	0.89	1.09	0.94	0.29	0.67	0.37	0.44
Other consumer	1.08	0.89	0.95	0.97	0.21	0.28	0.27	0.25
Net chargeoffs/avg loans	0.51	0.58	0.77	0.62	0.26	0.73	1.35	0.78
Real estate loans	0.20	0.39	0.64	0.41	0.27	0.84	1.54	0.88
Commercial loans	0.37	0.33	0.72	0.47	0.19	0.24	0.58	0.34
Total consumer	0.93	0.88	0.94	0.92	0.23	0.37	0.89	0.49
Consumer credit card	1.43	1.67	2.07	1.72	0.92	1.62	2.09	1.54
Other consumer	0.85	0.73	0.73	0.77	0.22	0.36	0.88	0.49
Asset Liability Management								
Loans/savings	70.0	65.9	63.7	66.5	85.8	84.1	85.7	85.2
Loans/assets	59.3	56.6	54.9	56.9	68.3	66.9	65.9	67.0
Core deposits/total deposits	42.3	40.6	39.4	40.8	51.8	50.8	46.2	49.6
Productivity								
Employees per million assets	0.27	0.27	0.27	0.27	0.27	0.30	0.28	0.28

Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Leaders | All Michigan Credit Unions December 2014

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Community First FCU	28.75%	\$26,833,012
Gabriels Community CU	27.10%	\$14,099,127
Veterans Health Admn CU	26.21%	\$3,171,641
Owosso WBC FCU	19.68%	\$2,965,582
Frankenmuth CU	19.13%	\$296,408,199
Northwest Consumers FCU	17.37%	\$16,174,590
Consumers CU	16.75%	\$477,840,126
River Valley CU	16.11%	\$75,224,234
Family First CU	14.60%	\$75,231,197
TBA CU	13.44%	\$152,115,228

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Grtr New Mt Moriah Bapt Church CU	59.06%	\$294,586
Great Lakes Members CU	30.38%	\$9,742,732
Ann Arbor Postal FCU	29.88%	\$1,009,963
Muskegon Patternmakers FCU	27.63%	\$3,225,020
St Patrick Crowell CU	25.57%	\$1,471,357
Greater Christ Baptist Church CU	25.53%	\$716,189
Fannie B Peck CU	22.86%	\$608,460
Big Dutch Fleet CU	21.94%	\$15,240,722
Best Financial CU	20.99%	\$77,361,078
My Postal CU	20.74%	\$15,545,336

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community Promise FCU	135.22%	\$65,522
Community First FCU	45.14%	\$27,519,392
Post Community CU	44.44%	\$55,429,130
Flagship Community FCU	37.30%	\$10,967,557
Lake Michigan CU	34.95%	\$2,499,783,574
Thornapple CU	27.33%	\$12,199,949
Central Macomb Community CU	26.42%	\$112,091,797
Muskegon Patternmakers FCU	26.23%	\$1,419,178
Owosso WBC FCU	24.34%	\$2,162,476
Community Alliance CU	23.35%	\$87,457,056

Return on Assets

Credit Union Name	ROA	Assets
Great Lakes Members CU	5.07%	\$9,742,732
AAC CU	2.07%	\$93,206,985
ELGA CU	1.85%	\$387,170,738
Oakland County CU	1.71%	\$280,414,533
St Francis X FCU	1.70%	\$109,197,946
Lake Michigan CU	1.70%	\$3,540,517,747
American 1 CU	1.69%	\$270,121,383
Genisys CU	1.68%	\$1,661,460,995
Marshall Community CU	1.63%	\$164,936,885
Community First FCU	1.63%	\$30,304,499

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community Promise FCU	67.10%	259
Community First FCU	19.06%	7,116
Michigan Schools & Government CU	14.51%	98,754
University of Michigan CU	13.90%	63,849
Chief Financial FCU	13.28%	24,156
River Valley CU	12.46%	11,633
Community Alliance CU	11.64%	10,211
ELGA CU	11.30%	55,415
Michigan One Community CU	11.06%	13,395
Chiropractic FCU	10.77%	2,952

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Grtr New Mt Moriah Bapt Church CU	143.77%	\$294,586
United FCU	123.03%	\$1,834,761,168
Community Financial CU	115.57%	\$604,957,147
Community Alliance CU	107.46%	\$95,861,401
Chief Financial FCU	105.74%	\$136,467,885
Community West CU	104.47%	\$126,772,421
Consumers CU	103.87%	\$585,360,502
Community First FCU	102.56%	\$30,304,499
Cornerstone Community Financial CU	102.53%	\$223,096,614
Limestone FCU	98.63%	\$42,489,392

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Under \$20 Million in Assets December 2014

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Gabriels Community CU	27.10%	\$14,099,127
Veterans Health Admn CU	26.21%	\$3,171,641
Owosso WBC FCU	19.68%	\$2,965,582
Northwest Consumers FCU	17.37%	\$16,174,590
Thornapple CU	9.92%	\$16,557,082
Bi-County PTC FCU	9.90%	\$7,548,975
Blue Water FCU	9.48%	\$10,559,241
Eastpointe Community CU	9.45%	\$7,743,624
Settlers FCU	9.43%	\$16,716,294
Chatham Eben Co-Op FCU	9.10%	\$6,654,547

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Grtr New Mt Moriah Bapt Church CU	59.06%	\$294,586
Great Lakes Members CU	30.38%	\$9,742,732
Ann Arbor Postal FCU	29.88%	\$1,009,963
Muskegon Patternmakers FCU	27.63%	\$3,225,020
St Patrick Crosswell CU	25.57%	\$1,471,357
Greater Christ Baptist Church CU	25.53%	\$716,189
Fannie B Peck CU	22.86%	\$608,460
Big Dutch Fleet CU	21.94%	\$15,240,722
My Postal CU	20.74%	\$15,545,336
IM Detroit District CU	19.61%	\$1,284,258

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community Promise FCU	135.22%	\$65,522
Flagship Community FCU	37.30%	\$10,967,557
Thornapple CU	27.33%	\$12,199,949
Muskegon Patternmakers FCU	26.23%	\$1,419,178
Owosso WBC FCU	24.34%	\$2,162,476
New Rising Star FCU	20.97%	\$22,102
Northwest Consumers FCU	19.14%	\$12,553,699
Frankfort Community FCU	18.87%	\$3,967,532
Four Flags Area CU	17.79%	\$2,022,692
Blue Water FCU	14.91%	\$7,931,794

Return on Assets

Credit Union Name	ROA	Assets
Great Lakes Members CU	5.07%	\$9,742,732
Kenowa Community FCU	1.34%	\$17,974,797
Northwest Consumers FCU	1.18%	\$17,930,140
Thornapple CU	1.08%	\$18,628,668
Montcalm Public ECU	1.07%	\$12,682,498
Settlers FCU	0.95%	\$18,831,748
Muskegon St Joseph FCU	0.89%	\$10,132,645
IM Detroit District CU	0.81%	\$1,284,258
Gabriels Community CU	0.62%	\$15,645,973
United Churches CU	0.62%	\$16,011,810

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community Promise FCU	67.10%	259
Northwest Consumers FCU	8.33%	2,405
Montcalm Public ECU	5.27%	1,978
ATL FCU	4.04%	1,776
Mason County School ECU	4.03%	723
SB Community FCU	3.75%	1,854
Thornapple CU	3.31%	4,530
Redford Municipal ECU	3.12%	430
Federal Employees of Chippewa CU	2.97%	1,523
Settlers FCU	1.59%	3,315

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Grtr New Mt Moriah Bapt Church CU	143.77%	\$294,586
Federal Employees of Chippewa Cnty CU	87.70%	\$9,864,348
Michigan Coastal CU	80.10%	\$12,949,474
Settlers FCU	79.70%	\$18,831,748
Northwest Consumers FCU	77.61%	\$17,930,140
Eddy Paper ECU	77.60%	\$625,839
Flagship Community FCU	77.29%	\$15,347,554
Latvian Heritage FCU	76.25%	\$5,808,012
SB Community FCU	75.77%	\$12,677,386
Blue Water FCU	75.12%	\$13,191,687

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$20 Million and \$50 Million in Assets December 2014

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Community First FCU	28.75%	\$26,833,012
Rogue River Community CU	8.95%	\$34,236,145
Limestone FCU	6.67%	\$37,609,093
Southeast Michigan State EFCU	6.67%	\$29,201,501
Detour Drummond Comm CU	6.27%	\$29,229,688
Riverview Community FCU	6.02%	\$23,469,969
Aeroquip CU	5.93%	\$36,532,537
Lakeshore FCU	5.84%	\$20,901,098
Tandem FCU	5.31%	\$17,592,349
Auto Owners Associates CU	5.25%	\$27,405,542

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Western Districts Members CU	19.99%	\$35,273,247
Tandem FCU	19.14%	\$21,939,070
Unity CU	16.29%	\$45,211,886
Community Focus FCU	15.87%	\$49,588,101
Lakeshore FCU	15.80%	\$24,920,352
GR Consumers CU	15.59%	\$39,088,358
Grand Trunk Battle Creek EFCU	15.29%	\$30,593,554
Chiropractic FCU	14.75%	\$25,370,872
FM Financial CU	14.61%	\$32,389,395
Aeroquip CU	14.42%	\$43,006,619

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Community First FCU	45.14%	\$27,519,392
Valley State ECU	21.64%	\$13,509,064
Auto Owners Associates CU	16.07%	\$7,358,047
Metro North FCU	15.70%	\$20,266,299
Baraga County FCU	14.17%	\$11,328,967
Lakeshore FCU	13.90%	\$9,889,471
Manistique FCU	13.12%	\$11,374,443
Riverview Community FCU	11.96%	\$13,323,244
Aeroquip CU	11.81%	\$22,368,079
Thunder Bay Area CU	11.48%	\$11,200,858

Return on Assets

Credit Union Name	ROA	Assets
Community First FCU	1.63%	\$30,304,499
Western Districts Members CU	1.61%	\$35,273,247
Lake Huron CU	1.09%	\$42,116,585
CU Plus	1.08%	\$38,488,335
Country Heritage CU	1.01%	\$39,293,840
Limestone FCU	0.97%	\$42,489,392
Safe Harbor CU	0.76%	\$42,976,286
Detour Drummond Comm CU	0.68%	\$32,864,785
Grand Trunk Battle Creek EFCU	0.60%	\$30,593,554
Thunder Bay Area CU	0.53%	\$22,059,408

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Community First FCU	19.06%	7,116
Chiropractic FCU	10.77%	2,952
Parkway FCU	10.74%	4,207
Valley State ECU	6.62%	2,770
FM Financial CU	3.44%	4,967
Limestone FCU	2.30%	4,218
Safe Harbor CU	1.94%	4,688
Wexford Community CU	1.84%	9,152
Grand Trunk Battle Creek EFCU	1.25%	3,007
Port City FCU	1.21%	3,179

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Community First FCU	102.56%	\$30,304,499
Limestone FCU	98.63%	\$42,489,392
First United CU	83.04%	\$27,778,036
Communicating Arts CU	81.21%	\$30,132,836
East Traverse Catholic FCU	80.63%	\$48,200,660
Lake Huron CU	79.22%	\$42,116,585
First Area CU	74.35%	\$27,733,904
Upper Michigan Community CU	73.81%	\$31,567,422
Country Heritage CU	73.38%	\$39,293,840
Chippewa County CU	72.12%	\$27,875,233

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$50 Million and \$100 Million in Assets December 2014

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
River Valley CU	16.11%	\$75,224,234
Family First CU	14.60%	\$75,231,197
U P State CU	11.47%	\$45,216,458
Community Alliance CU	9.41%	\$81,385,099
Michigan One Community CU	7.32%	\$82,647,332
Forest Area FCU	6.97%	\$82,649,262
Isabella Community CU	6.96%	\$88,621,550
Straits Area FCU	6.26%	\$65,093,870
Shore To Shore Community FCU	6.25%	\$45,543,851
Education Plus CU	6.18%	\$80,981,870

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Best Financial CU	20.99%	\$77,361,078
T & I CU	18.67%	\$71,695,416
Lincoln Park Community CU	18.06%	\$50,921,377
AAC CU	18.03%	\$93,206,985
First General CU	17.57%	\$63,677,448
Service 1 FCU	16.46%	\$99,192,174
Parkside CU	15.25%	\$80,766,068
Rivertown Community FCU	14.90%	\$62,450,465
Consumers Professional CU	14.74%	\$71,217,861
Iron Mt Kingsford Community FCU	14.57%	\$84,425,612

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Post Community CU	44.44%	\$55,429,130
Community Alliance CU	23.35%	\$87,457,056
River Valley CU	20.00%	\$44,144,238
Journey FCU	19.08%	\$48,504,498
Awakon FCU	17.84%	\$44,806,338
Lenco CU	13.86%	\$28,058,773
Catholic Vantage Financial FCU	13.37%	\$35,813,224
AAC CU	12.19%	\$61,462,672
U P State CU	11.25%	\$39,452,325
FEDCom CU	9.96%	\$37,525,775

Return on Assets

Credit Union Name	ROA	Assets
AAC CU	2.07%	\$93,206,985
Best Financial CU	1.28%	\$77,361,078
Forest Area FCU	1.26%	\$97,307,575
Parkside CU	1.09%	\$80,766,068
Ukrainian Future CU	0.99%	\$82,792,471
Straits Area FCU	0.94%	\$72,057,006
Community Alliance CU	0.92%	\$95,861,401
Service 1 FCU	0.89%	\$99,192,174
Calcite CU	0.86%	\$58,980,895
Muskegon Co-op FCU	0.84%	\$51,466,672

12-Month Member Growth

Credit Union Name	Member Growth*	Members
River Valley CU	12.46%	11,633
Community Alliance CU	11.64%	10,211
Michigan One Community CU	11.06%	13,395
ABD FCU	9.93%	14,076
The Local CU	8.54%	5,082
Awakon FCU	8.28%	10,890
Lenco CU	7.53%	6,842
First General CU	6.42%	10,669
Education Plus CU	6.12%	13,074
FEDCom CU	5.74%	7,293

Loans/Shares

Credit Union Name	Loans/Shares	Assets
Community Alliance CU	107.46%	\$95,861,401
Michigan One Community CU	92.69%	\$91,852,650
Muskegon Co-op FCU	89.41%	\$51,466,672
U P State CU	87.25%	\$50,254,569
First General CU	86.90%	\$63,677,448
Consumers Professional CU	81.50%	\$71,217,861
AAC CU	81.15%	\$93,206,985
FEDCom CU	78.55%	\$55,316,426
Service 1 FCU	75.28%	\$99,192,174
FinancialEdge Community CU	74.97%	\$81,942,095

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$100 Million and \$250 Million in Assets December 2014

12-Month Share Growth		
Credit Union Name	Share Growth*	Shares
TBA CU	13.44%	\$152,115,228
Chief Financial FCU	7.60%	\$114,541,211
North Central Area CU	6.97%	\$91,294,623
Delta County CU	6.93%	\$106,320,712
Central Macomb Community CU	6.71%	\$156,900,299
My Personal CU	6.59%	\$106,717,990
Public Service CU	6.49%	\$126,172,248
LOC FCU	5.94%	\$154,510,647
Filer CU	5.92%	\$101,531,846
Sunrise Family CU	5.81%	\$90,796,791

Capital/Assets		
Credit Union Name	Capital/Assets	Assets
West Michigan CU	16.68%	\$137,865,563
Marshall Community CU	15.48%	\$164,936,885
UP Catholic CU	14.44%	\$145,690,383
St Francis X FCU	14.44%	\$109,197,946
PARDA FCU	14.08%	\$172,224,868
Motor City Co-Op CU	13.86%	\$130,710,782
Public Service CU	13.62%	\$148,456,345
TBA CU	13.02%	\$179,872,260
HPC CU	12.86%	\$114,652,260
Community West CU	12.67%	\$126,772,421

12-Month Loan Growth		
Credit Union Name	Loan Growth*	Loans
Central Macomb Community CU	26.42%	\$112,091,797
North Central Area CU	17.62%	\$50,238,758
Marshall Community CU	17.16%	\$115,658,266
West Michigan CU	15.15%	\$64,317,592
KALSEE CU	13.99%	\$86,792,396
Chief Financial FCU	13.74%	\$121,112,728
PARDA FCU	13.01%	\$82,414,781
Advantage One FCU	12.39%	\$55,198,017
Monroe County Community CU	11.41%	\$95,410,433
LOC FCU	10.95%	\$78,856,877

Return on Assets		
Credit Union Name	ROA	Assets
St Francis X FCU	1.70%	\$109,197,946
Marshall Community CU	1.63%	\$164,936,885
Chief Financial FCU	1.31%	\$136,467,885
Public Service CU	1.25%	\$148,456,345
Cornerstone Community Financial CU	1.24%	\$223,096,614
TruNorth FCU	1.18%	\$126,460,621
TBA CU	1.07%	\$179,872,260
Ukrainian Selfreliance Michigan FCU	1.01%	\$112,004,350
CASE CU	0.99%	\$240,883,122
West Michigan CU	0.93%	\$137,865,563

12-Month Member Growth		
Credit Union Name	Member Growth*	Members
Chief Financial FCU	13.28%	24,156
CASE CU	7.84%	35,717
Community West CU	5.83%	15,697
TBA CU	5.63%	13,942
UP Catholic CU	4.93%	11,754
COPOCO Community CU	3.54%	15,072
My Personal CU	3.26%	12,623
St Francis X FCU	3.24%	7,524
Central Macomb Community CU	2.94%	16,550
United Educational CU	2.70%	14,312

Loans/Shares		
Credit Union Name	Loans/Shares	Assets
Chief Financial FCU	105.74%	\$136,467,885
Community West CU	104.47%	\$126,772,421
Cornerstone Community Financial CU	102.53%	\$223,096,614
CASE CU	94.61%	\$240,883,122
Michigan Community CU	93.39%	\$131,786,407
Peninsula FCU	92.15%	\$120,273,218
St Francis X FCU	91.69%	\$109,197,946
Marshall Community CU	88.78%	\$164,936,885
Astera CU	88.31%	\$144,612,857
TBA CU	80.37%	\$179,872,260

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$250 Million and \$500 Million in Assets December 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth*	
Frankenmuth CU	19.13%	\$296,408,199
TLC Community CU	10.07%	\$319,886,687
Members First CU	6.37%	\$305,505,952
Northland Area FCU	6.16%	\$259,039,604
Christian Financial CU	5.37%	\$298,886,957
Team One CU	4.48%	\$355,242,326
ELGA CU	4.26%	\$340,759,086
Omni Community CU	3.30%	\$270,418,061
Alpena Alcona Area CU	3.28%	\$260,998,953
Portland FCU	3.20%	\$225,579,311

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
Diversified Members CU	17.59%	\$443,887,646
Vibe CU	16.29%	\$419,313,861
American 1 CU	16.03%	\$270,121,383
Option 1 CU	15.51%	\$282,011,279
Financial Plus CU	14.64%	\$425,714,708
Flint Area School ECU	14.34%	\$368,730,887
TLC Community CU	14.14%	\$374,110,033
Omni Community CU	13.89%	\$319,813,182
Kellogg Community FCU	13.36%	\$434,870,134
Wanigas CU	12.44%	\$298,255,800

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth*	
Diversified Members CU	20.65%	\$84,661,245
Team One CU	19.07%	\$281,947,374
Frankenmuth CU	16.93%	\$279,504,179
Portland FCU	13.76%	\$186,153,345
Members First CU	12.79%	\$198,480,353
ELGA CU	11.75%	\$335,573,038
Security CU	10.44%	\$184,307,154
Vibe CU	10.00%	\$266,467,502
Omni Community CU	9.60%	\$147,390,831
Alpena Alcona Area CU	8.55%	\$126,439,114

Return on Assets

Credit Union Name	ROA	Assets
ELGA CU	1.85%	\$387,170,738
Oakland County CU	1.71%	\$280,414,533
American 1 CU	1.69%	\$270,121,383
Frankenmuth CU	1.58%	\$345,038,238
Kellogg Community FCU	1.46%	\$434,870,134
TLC Community CU	1.19%	\$374,110,033
Wanigas CU	1.19%	\$298,255,800
Christian Financial CU	1.16%	\$329,150,006
Northland Area FCU	1.11%	\$294,067,051
Alliance Catholic CU	1.00%	\$410,410,460

12-Month Member Growth

Credit Union Name	Member	Members
	Growth*	
ELGA CU	11.30%	55,415
Frankenmuth CU	10.01%	30,069
Team One CU	9.45%	38,531
Members First CU	8.56%	45,705
TLC Community CU	7.86%	44,915
Portland FCU	6.41%	25,290
Diversified Members CU	5.03%	25,076
Northland Area FCU	4.29%	39,774
American 1 CU	2.26%	52,306
Educational Community CU	1.92%	37,167

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
ELGA CU	98.48%	\$387,170,738
Frankenmuth CU	94.30%	\$345,038,238
Educational Community CU	91.74%	\$409,914,998
CP FCU	85.38%	\$384,213,576
Portland FCU	82.52%	\$251,141,177
Wanigas CU	80.64%	\$298,255,800
American 1 CU	80.40%	\$270,121,383
Option 1 CU	79.84%	\$282,011,279
Team One CU	79.37%	\$414,424,915
Financial Plus CU	79.24%	\$425,714,708

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$500 Million and \$1 Billion in Assets December 2014

12-Month Share Growth

Credit Union Name	Share	Shares
	Growth*	
Consumers CU	16.75%	\$477,840,126
University of Michigan CU	10.39%	\$511,948,809
DORT FCU	7.28%	\$492,582,732
Community Financial CU	7.23%	\$491,581,864
CU ONE	5.62%	\$758,677,878
Community Choice CU	4.55%	\$462,272,613
Michigan Educational CU	4.17%	\$608,881,028
LAFCU	1.79%	\$493,209,307
Michigan First CU	-0.27%	\$525,939,027
Wildfire CU	-0.55%	\$582,101,101

Capital/Assets

Credit Union Name	Capital/	Assets
	Assets	
DORT FCU	18.10%	\$610,372,763
Michigan First CU	15.13%	\$699,553,175
Zeal CU	13.39%	\$508,201,140
Community Financial CU	13.16%	\$604,957,147
Michigan Educational CU	12.72%	\$700,720,340
Wildfire CU	12.67%	\$675,074,090
LAFCU	11.79%	\$573,814,711
Honor CU	10.76%	\$599,161,285
Community Choice CU	10.74%	\$532,290,508
Consumers CU	9.70%	\$585,360,502

12-Month Loan Growth

Credit Union Name	Loan	Loans
	Growth*	
Consumers CU	17.45%	\$496,347,504
Community Choice CU	13.15%	\$428,397,482
University of Michigan CU	11.58%	\$339,681,566
Community Financial CU	11.49%	\$568,134,786
DORT FCU	9.74%	\$398,980,942
CU ONE	9.34%	\$704,528,991
LAFCU	7.88%	\$350,227,480
Wildfire CU	6.67%	\$326,250,897
Michigan First CU	5.81%	\$373,341,907
Michigan Educational CU	-0.82%	\$307,939,034

Return on Assets

Credit Union Name	ROA	Assets
Consumers CU	1.50%	\$585,360,502
DORT FCU	1.48%	\$610,372,763
Zeal CU	1.46%	\$508,201,140
Honor CU	1.39%	\$599,161,285
Community Financial CU	1.28%	\$604,957,147
Michigan First CU	1.16%	\$699,553,175
CU ONE	1.05%	\$850,965,054
Community Choice CU	0.51%	\$532,290,508
Michigan Educational CU	0.48%	\$700,720,340
LAFCU	0.48%	\$573,814,711

12-Month Member Growth

Credit Union Name	Member	Members
	Growth*	
University of Michigan CU	13.90%	63,849
Consumers CU	10.16%	61,016
CU ONE	9.83%	120,230
Michigan First CU	7.58%	101,168
DORT FCU	5.89%	69,059
Community Financial CU	5.30%	57,805
Wildfire CU	4.80%	40,213
Community Choice CU	4.70%	55,687
LAFCU	3.41%	56,604
Michigan Educational CU	-0.03%	48,221

Loans/Shares

Credit Union Name	Loans/	Assets
	Shares	
Community Financial CU	115.57%	\$604,957,147
Consumers CU	103.87%	\$585,360,502
CU ONE	92.86%	\$850,965,054
Community Choice CU	92.67%	\$532,290,508
Honor CU	84.55%	\$599,161,285
DORT FCU	81.00%	\$610,372,763
LAFCU	71.01%	\$573,814,711
Michigan First CU	70.99%	\$699,553,175
University of Michigan CU	66.35%	\$571,276,072
Zeal CU	65.41%	\$508,201,140

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Over \$1 Billion in Assets December 2014

12-Month Share Growth

Credit Union Name	Share Growth*	Shares
Lake Michigan CU	10.66%	\$2,709,577,348
Michigan State University FCU	7.49%	\$2,382,429,334
Michigan Schools & Government CU	6.18%	\$1,289,669,153
Genisys CU	5.54%	\$1,375,718,975
DFCU Financial CU	5.35%	\$3,257,793,312
United FCU	3.97%	\$1,268,723,065
Dow Chemical ECU	1.60%	\$1,200,277,116
Lake Trust CU	-0.21%	\$1,409,135,044

Capital/Assets

Credit Union Name	Capital/Assets	Assets
Genisys CU	14.41%	\$1,661,460,995
Advia CU	11.93%	\$1,086,987,704
Dow Chemical ECU	11.85%	\$1,423,000,825
DFCU Financial CU	11.39%	\$3,743,633,591
Lake Michigan CU	11.21%	\$3,540,517,747
Michigan State University FCU	10.73%	\$2,775,045,814
Michigan Schools & Government CU	10.54%	\$1,538,322,940
Lake Trust CU	10.49%	\$1,589,835,404
United FCU	10.35%	\$1,834,761,168

12-Month Loan Growth

Credit Union Name	Loan Growth*	Loans
Lake Michigan CU	34.95%	\$2,499,783,574
Michigan State University FCU	17.99%	\$1,867,301,127
United FCU	16.76%	\$1,560,969,609
Michigan Schools & Government CU	15.81%	\$1,183,201,524
Genisys CU	14.04%	\$1,022,070,337
Dow Chemical ECU	13.19%	\$626,050,880
Lake Trust CU	6.46%	\$1,197,911,550
DFCU Financial CU	-3.96%	\$1,094,771,288

Return on Assets

Credit Union Name	ROA	Assets
Lake Michigan CU	1.70%	\$3,540,517,747
Genisys CU	1.68%	\$1,661,460,995
Michigan State University FCU	1.13%	\$2,775,045,814
United FCU	0.94%	\$1,834,761,168
Michigan Schools & Government CU	0.85%	\$1,538,322,940
DFCU Financial CU	0.80%	\$3,743,633,591
Lake Trust CU	0.55%	\$1,589,835,404
Advia CU	0.43%	\$1,086,987,704
Dow Chemical ECU	0.13%	\$1,423,000,825

12-Month Member Growth

Credit Union Name	Member Growth*	Members
Michigan Schools & Government CU	14.51%	98,754
Lake Michigan CU	10.08%	242,501
United FCU	8.29%	132,762
Michigan State University FCU	7.57%	195,278
Genisys CU	3.99%	149,121
Lake Trust CU	3.03%	167,729
Dow Chemical ECU	0.51%	57,020
DFCU Financial CU	0.33%	215,434

Loans/Shares

Credit Union Name	Loans/Shares	Assets
United FCU	123.03%	\$1,834,761,168
Lake Michigan CU	92.26%	\$3,540,517,747
Michigan Schools & Government CU	91.74%	\$1,538,322,940
Lake Trust CU	85.01%	\$1,589,835,404
Michigan State University FCU	78.38%	\$2,775,045,814
Genisys CU	74.29%	\$1,661,460,995
Advia CU	71.84%	\$1,086,987,704
Dow Chemical ECU	52.16%	\$1,423,000,825
DFCU Financial CU	33.60%	\$3,743,633,591

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Milestones

December 2014

Assets				Members				Loans			
	Current Assets	Twelve months prior	% Chg		Current Members	Twelve months prior	% Chg		Current Loans	Twelve months prior	% Chg
Credit Union Name				Credit Union Name				Credit Union Name			
Exceeded \$1 Million				Exceeded 5,000 Members				Exceeded \$2.5 Million			
Ann Arbor Postal FCU	\$1.01	\$0.99	2.3%	The Local CU	5,082	4,682	8.5%	My Postal CU	\$2.55	\$2.28	11.8%
Exceeded \$10 Million				Exceeded 10,000 Members				Exceeded \$10 Million			
Muskegon St Joseph FCU	\$10.13	\$9.90	2.4%	Community Alliance CU	10,211	9,146	11.6%	Generations Family FCU	\$10.70	\$9.97	7.3%
Frankfort Community FCU	\$10.14	\$9.73	4.2%	Exceeded 15,000 Members				Flagship Community FCU	\$10.97	\$7.99	37.3%
Exceeded \$25 Million				COPOCO				Baraga County FCU	\$11.33	\$9.92	14.2%
Chiropractic FCU	\$25.37	\$24.68	2.8%	Community CU	15,072	14,557	3.5%	Thornapple CU	\$12.20	\$9.58	27.3%
Riverview Community FCU	\$25.75	\$24.27	6.1%	TruNorth FCU	15,144	14,950	1.30%	Exceeded \$25 Million			
Community First FCU	\$30.30	\$23.24	30.4%	West Michigan CU	15,182	14,953	1.5%	Community First FCU	\$27.52	\$18.96	45.1%
Exceeded \$50 Million				Community West CU				Lenco CU	\$28.06	\$24.64	13.9%
U P State CU	\$50.25	\$45.07	11.5%	15,697	14,832	5.8%	Exceeded \$50 Million				
Shore To Shore Community FCU	\$50.35	\$47.59	5.8%	Exceeded 25,000 Members				North Central Area CU	\$50.24	\$42.71	17.6%
Lincoln Park Community CU	\$50.92	\$49.81	2.2%	Soo Co-Op CU	25,032	24,544	2.0%	Filer CU	\$50.39	\$47.43	6.2%
Muskegon Co-op FCU	\$51.47	\$49.64	3.7%	Diversified Members CU	25,076	23,875	5.0%	Family Financial CU	\$52.27	\$49.82	4.9%
Exceeded \$100 Million				Portland FCU				Lakes Community CU	\$52.66	\$45.10	16.8%
Sunrise Family CU	\$101.41	\$95.96	5.7%	25,290	23,767	6.4%	Advantage One FCU	\$55.20	\$49.11	12.4%	
North Central Area CU	\$101.77	\$95.06	7.1%	People Driven CU	29,033	22,632	28.3%	Post Community CU	\$55.43	\$38.38	44.4%
NuPath Community CU	\$104.23	\$92.55	12.6%	Oakland County CU	29,438	20,967	40.4%	Exceeded \$100 Million			
Exceeded \$150 Million				Exceeded 50,000 Members				OUR CU	\$100.30	\$94.61	6.0%
Soo Co-Op CU	\$153.78	\$147.45	4.3%	ELGA CU	55,415	49,787	11.3%	Michigan Community CU	\$100.98	\$91.24	10.7%
Preferred CU	\$153.96	\$149.98	2.7%	Honor CU	55,708	41,002	35.9%	Central Macomb Community CU	\$112.09	\$88.66	26.4%
Exceeded \$250 Million				Zeal CU				Marshall Community CU	\$115.66	\$98.72	17.2%
Portland FCU	\$251.14	\$241.56	4.0%	58,894	48,276	22.0%	People Driven CU	\$119.12	\$92.29	29.1%	
Oakland County CU	\$280.41	\$185.19	51.4%	Exceeded 100,000 Members				Exceeded \$250 Million			
Exceeded \$500 Million				Michigan First CU				Vibe CU	\$266.47	\$242.25	10.0%
Zeal CU	\$508.20	\$413.39	22.9%	101,168	94,037	7.6%	Zeal CU	\$272.79	\$219.54	24.3%	
Honor CU	\$599.16	\$472.89	26.7%	Advia CU	116,925	33,362	250.5%	Frankenmuth CU	\$279.50	\$239.04	16.9%
Exceeded \$1 Billion				Exceeded \$1 Billion				Team One CU	\$281.95	\$236.80	19.1%
Advia CU	\$1,086.99	\$276.21	293.5%	Exceeded \$650 Million				Advia CU	\$676.08	\$137.52	391.6%
Exceeded \$1 Billion				Exceeded \$1 Billion				Exceeded \$1 Billion			
Advia CU				Genisys CU				Genisys CU	\$1,022.07	\$896.20	14.0%

Michigan CU Mergers/Liquidations 2004-4Q '14

Year	No. of MI CUs	No. of MI Mergers/Liquidations	Percentage of MI CUs Mergers/Liquidations
2004	413	19	4.60%
2005	395	18	4.56%
2006	376	19	5.05%
2007	360	16	4.44%
2008	344	16	4.65%
2009	333	11	3.30%
2010	323	11	3.41%
2011	313	11	3.51%
2012	306	7	2.29%
2013	293	14	4.78%
2014	274	19	6.93%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Metropolitan Church of God CU	Detroit	147,469	205	0	L	River Valley CU	Ada	MI	83,364,617	11,633	3
Bissell ECU	Grand Rapids	8,218,674	1,496	1	M	Honor CU	Saint Joseph	MI	599,161,285	55,708	16
SIR FCU	Negaunee	80,228,658	10,592	3	M	Zeal Credit Union	Livonia	MI	508,201,140	58,894	12
Rivers Edge Community CU	Allen Park	89,281,537	12,804	4	M	People Driven CU	Southfield	MI	248,565,465	29,033	6
Community Driven CU	Ypsilanti	58,325,506	8,739	2	M	Diversified Members CU	Detroit	MI	443,887,646	25,076	6
Iron Workers Local 25 CU	Novi	1,505,132	631	1	M	Credit Union ONE	Ferndale	MI	850,965,054	120,230	18
St Joseph Mercy Hosp Pontiac FCU	Pontiac	12,225,560	2,759	1	M	Frankenmuth CU	Frankenmuth	MI	345,038,238	30,069	19
Bethel AME Church FCU	Saginaw	1,134,281	688	1	M	Upper Michigan Community CU	Munising	MI	31,567,422	4,469	2
Trenary Cooperative FCU	Trenary	2,918,925	760	1	M	Best Financial CU	Muskegon	MI	77,361,078	12,307	2
Muskegon Consumers Power ECU	Muskegon	6,117,208	1,190	1	M	Oakland County CU	Waterford	MI	280,414,533	29,438	6
BestSource CU	Waterford	94,143,711	8,638	2	M	Lakes Community CU	Lake Orion	MI	88,118,170	9,964	3
SLC CU	Sterling Hts	6,908,104	995	1	M	Advia Credit Union	Parchment	MI	1,086,987,704	116,925	24
First Community FCU	Parchment	717,485,572	73,740	17	M	Advia Credit Union	Parchment	MI	1,086,987,704	116,925	24
Southwest Michigan FCU	Kalamazoo	68,645,226	4,515	3	M	University of Michigan CU	Ann Arbor	MI	571,276,072	63,849	7
Eastern Michigan University CU	Ypsilanti	20,446,379	2,572	1	M	University of Michigan CU	Ann Arbor	MI	571,276,072	63,849	7
2nd Baptist Church of Ann Arbor FCU	Ann Arbor	105,076	300	1	M	Financial Plus CU	Flint	MI	425,714,708	48,895	6
Amalgamated CU	Saginaw	36,560,727	5,111	1	M	NuPath Community CU	Wyandotte	MI	104,229,570	13,760	3
DT & I Employees CU	Flat Rock	17,976,852	1,329	0	M	New England FCU	Williston	VT	1,053,455,915	95,858	8
Health One CU	Detroit	19,104,704	3,895	3	U						

* Based on year last call report was filed.

Michigan Credit Union Financial Summary

Data as of December 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
					Asset Growth	Loan Growth	Member Growth						
DFCU Financial CU	MI	\$3,743,633,591	215,434	24	5.8%	-4.0%	0.3%	11.4%	0.46%	0.25%	0.80	33.6%	6.4%
Lake Michigan CU	MI	\$3,540,517,747	242,501	38	16.4%	35.0%	10.1%	11.4%	0.09%	0.05%	1.70	92.3%	31.0%
Michigan State University FCU	MI	\$2,775,045,814	195,278	14	9.4%	18.0%	7.6%	11.1%	0.67%	0.44%	1.13	78.4%	25.5%
United FCU	MI	\$1,834,761,168	132,762	22	11.6%	16.8%	8.3%	10.3%	0.59%	0.55%	0.94	123.0%	37.6%
Genisys CU	MI	\$1,661,460,995	149,121	25	7.7%	14.0%	4.0%	14.5%	1.00%	0.69%	1.68	74.3%	12.9%
Lake Trust CU	MI	\$1,589,835,404	167,729	20	0.2%	6.5%	3.0%	10.1%	1.15%	0.63%	0.55	85.0%	22.1%
Michigan Schools & Government CU	MI	\$1,538,322,940	98,754	11	7.1%	15.8%	14.5%	10.5%	0.60%	0.98%	0.85	91.7%	24.5%
Dow Chemical ECU	MI	\$1,423,000,825	57,020	0	1.6%	13.2%	0.5%	11.7%	0.08%	0.06%	0.13	52.2%	23.5%
Advia Credit Union	MI	\$1,086,987,704	116,925	24	293.5%	391.6%	250.5%	12.6%	1.54%	0.68%	0.47	71.8%	15.6%
Credit Union ONE	MI	\$850,965,054	120,230	18	3.6%	9.3%	9.8%	9.6%	1.19%	0.56%	1.06	92.9%	14.9%
Michigan Educational CU	MI	\$700,720,340	48,221	6	4.0%	-0.8%	0.0%	12.1%	0.41%	0.15%	0.48	50.6%	20.4%
Michigan First CU	MI	\$699,553,175	101,168	12	3.4%	5.8%	7.6%	15.4%	1.32%	1.88%	1.16	71.0%	9.2%
Wildfire CU	MI	\$675,074,090	40,213	6	-0.6%	6.7%	4.8%	13.0%	0.55%	0.32%	0.21	56.0%	19.4%
DORT Federal Credit Union	MI	\$610,372,763	69,059	7	7.6%	9.7%	5.9%	18.1%	1.17%	0.48%	1.48	81.0%	14.0%
Community Financial CU	MI	\$604,957,147	57,805	11	11.4%	11.5%	5.3%	13.2%	1.21%	0.22%	1.28	115.6%	31.0%
Honor CU	MI	\$599,161,285	55,708	16	26.7%	35.7%	35.9%	10.8%	0.52%	0.34%	1.37	84.5%	7.8%
Consumers CU	MI	\$585,360,502	61,016	14	16.8%	17.5%	10.2%	9.7%	0.30%	0.51%	1.50	103.9%	28.5%
LAFCU	MI	\$573,814,711	56,604	8	2.3%	7.9%	3.4%	11.8%	1.57%	0.74%	0.48	71.0%	7.5%
University of Michigan CU	MI	\$571,276,072	63,849	7	10.2%	11.6%	13.9%	9.1%	1.68%	1.21%	0.38	66.4%	20.2%
Community Choice Credit Union	MI	\$532,290,508	55,687	10	3.7%	13.2%	4.7%	10.7%	0.84%	0.69%	0.52	92.7%	15.7%
Zeal Credit Union	MI	\$508,201,140	58,894	12	22.9%	24.3%	22.0%	13.2%	1.01%	0.88%	1.50	65.4%	16.0%
Diversified Members CU	MI	\$443,887,646	25,076	6	-3.4%	20.6%	5.0%	17.7%	1.21%	0.49%	0.34	23.6%	7.7%
Kellogg Community FCU	MI	\$434,870,134	33,625	10	3.8%	3.5%	0.1%	13.2%	1.84%	0.39%	1.46	60.1%	23.5%
Financial Plus CU	MI	\$425,714,708	48,895	6	9.3%	12.1%	11.7%	14.8%	0.79%	0.86%	0.88	79.2%	5.5%
Vibe CU	MI	\$419,313,861	31,834	10	0.6%	10.0%	1.8%	16.0%	0.34%	0.33%	0.68	77.8%	38.8%
Team One Credit Union	MI	\$414,424,915	38,531	8	8.0%	19.1%	9.5%	10.8%	1.39%	0.61%	0.56	79.4%	16.7%
Alliance Catholic CU	MI	\$410,410,460	41,700	9	-0.7%	-3.6%	-5.3%	9.7%	1.07%	0.58%	1.00	48.2%	10.9%
Educational Community CU	MI	\$409,914,998	37,167	7	2.5%	4.3%	1.9%	9.5%	0.56%	0.32%	0.51	91.7%	39.2%
ELGA Credit Union	MI	\$387,170,738	55,415	9	6.0%	11.8%	11.3%	11.1%	1.78%	1.02%	1.85	98.5%	14.0%
CP FCU	MI	\$384,213,576	48,655	8	2.4%	-4.9%	-3.6%	11.1%	1.73%	1.29%	0.32	85.4%	21.4%
Security CU	MI	\$382,973,662	48,743	10	0.5%	10.4%	-8.3%	8.6%	0.85%	0.64%	0.40	53.3%	4.3%
TLC Community CU	MI	\$374,110,033	44,915	5	9.8%	5.5%	7.9%	14.2%	0.48%	0.29%	1.20	66.7%	20.8%
Flint Area School ECU	MI	\$368,730,887	20,025	5	1.4%	6.8%	-1.6%	15.1%	0.51%	0.33%	0.47	22.9%	4.8%
Frankenmuth CU	MI	\$345,038,238	30,069	19	18.1%	16.9%	10.0%	11.0%	1.43%	0.67%	1.58	94.3%	5.4%
Members First CU	MI	\$343,584,048	45,705	8	6.5%	12.8%	8.6%	10.4%	0.49%	0.48%	0.50	65.0%	12.6%
Christian Financial Credit Union	MI	\$329,150,006	39,209	8	5.8%	2.8%	1.5%	9.1%	1.31%	0.61%	1.16	76.1%	15.8%
Catholic FCU	MI	\$325,938,867	27,111	6	1.3%	0.9%	0.0%	11.1%	0.85%	0.31%	0.30	71.8%	13.0%
Omni Community CU	MI	\$319,813,182	34,371	8	4.2%	9.6%	-1.4%	13.8%	1.39%	0.63%	0.90	54.5%	8.7%
Wanigas CU	MI	\$298,255,800	25,620	4	4.0%	4.5%	0.6%	12.3%	0.67%	0.35%	1.18	80.6%	35.9%
Northland Area FCU	MI	\$294,067,051	39,774	14	7.6%	7.0%	4.3%	10.5%	0.28%	0.42%	1.11	77.7%	12.6%
Alpena Alcona Area CU	MI	\$288,845,336	27,219	7	3.7%	8.5%	0.6%	8.9%	1.00%	0.20%	0.58	48.4%	13.2%
Option 1 Credit Union	MI	\$282,011,279	28,640	9	4.6%	3.8%	-3.8%	15.7%	0.80%	0.38%	0.77	79.8%	30.3%
Oakland County CU	MI	\$280,414,533	29,438	6	51.4%	46.5%	40.4%	9.2%	1.22%	0.34%	1.81	61.9%	17.0%
American 1 CU	MI	\$270,121,383	52,306	14	4.3%	1.8%	2.3%	16.0%	1.50%	1.18%	1.70	80.4%	2.7%
Portland FCU	MI	\$251,141,177	25,290	6	4.0%	13.8%	6.4%	10.0%	1.46%	0.31%	0.99	82.5%	10.8%
People Driven CU	MI	\$248,565,465	29,033	6	35.2%	29.1%	28.3%	9.3%	0.75%	1.42%	0.51	53.3%	12.8%
CASE Credit Union	MI	\$240,883,122	35,717	6	1.4%	3.7%	7.8%	9.2%	1.28%	1.04%	1.00	94.6%	16.8%
4front CU	MI	\$228,412,401	46,846	16	4.6%	6.6%	0.5%	10.2%	0.90%	0.33%	0.60	62.6%	11.4%
Cornerstone Community Financial CU	MI	\$223,096,614	22,119	5	9.9%	13.4%	5.5%	11.6%	1.44%	0.78%	1.24	102.5%	14.9%
OUR Credit Union	MI	\$216,475,164	21,075	4	4.0%	6.0%	-0.4%	8.9%	1.33%	0.25%	0.65	51.3%	14.1%
Tri-Pointe Community CU	MI	\$208,592,204	24,735	5	3.0%	-4.1%	-3.3%	14.5%	0.32%	0.51%	0.36	24.6%	0.1%
Extra Credit Union	MI	\$194,783,641	19,280	2	1.1%	-4.0%	-4.0%	8.6%	1.08%	0.64%	0.59	60.3%	16.9%
United Bay Community CU	MI	\$182,744,420	18,290	5	-0.2%	-2.8%	-0.8%	7.3%	2.45%	0.34%	0.26	56.0%	21.4%
Bay Winds Federal Credit Union	MI	\$181,285,860	29,676	6	6.7%	15.4%	4.2%	11.1%	0.74%	0.30%	0.48	79.9%	8.2%
TBA CU	MI	\$179,872,260	13,942	4	12.4%	9.5%	5.6%	13.1%	0.56%	0.37%	1.06	80.4%	8.7%
United Financial CU	MI	\$179,072,731	19,568	8	2.9%	4.3%	2.0%	9.3%	1.95%	0.78%	0.68	69.0%	11.8%
Central Macomb Community CU	MI	\$175,588,733	16,550	4	7.1%	26.4%	2.9%	10.0%	0.70%	0.27%	0.82	71.4%	13.2%
PARDA FCU	MI	\$172,224,868	17,339	11	-2.8%	13.0%	-1.0%	13.5%	1.24%	0.52%	0.73	55.9%	11.8%
SageLink CU	MI	\$169,312,069	18,942	6	0.0%	6.1%	-0.6%	11.4%	0.82%	0.13%	0.16	45.5%	15.0%
LOC FCU	MI	\$167,208,641	25,674	3	5.9%	10.9%	0.4%	7.9%	0.62%	0.22%	0.28	51.0%	11.0%
Marshall Community CU	MI	\$164,936,885	9,546	2	7.7%	17.2%	2.3%	15.5%	1.39%	0.18%	1.62	88.8%	22.5%
Monroe County Community CU	MI	\$160,918,887	26,389	6	4.9%	11.4%	-17.8%	8.2%	0.83%	0.56%	0.66	65.6%	13.6%
Affinity Group CU	MI	\$160,299,560	21,279	6	3.5%	-8.7%	-2.0%	11.1%	0.76%	0.70%	0.56	49.6%	9.3%
Preferred CU	MI	\$153,958,913	23,930	6	2.7%	4.5%	-0.4%	12.3%	0.51%	0.31%	0.88	61.2%	6.3%

continued ►

Michigan Credit Union Financial Summary

Data as of December 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth						1st Mtgs. Assets
Soo Co-Op CU	MI	\$153,779,215	25,032	8	4.3%	2.1%	2.0%	10.6%	0.98%	0.62%	0.25	77.3%	3.7%
Public Service CU	MI	\$148,456,345	23,145	6	7.1%	6.0%	-2.6%	13.8%	2.81%	1.14%	1.26	71.3%	21.8%
KALSEE CU	MI	\$146,678,982	20,235	5	3.3%	14.0%	-7.7%	11.7%	1.04%	0.67%	0.40	68.1%	23.8%
UP Catholic CU	MI	\$145,690,383	11,754	3	5.4%	9.9%	4.9%	14.3%	0.86%	0.17%	0.79	59.7%	3.2%
Astera CU	MI	\$144,612,857	24,049	5	-1.2%	-5.7%	-0.3%	8.7%	2.40%	1.83%	0.11	88.3%	14.6%
Downriver Community FCU	MI	\$142,746,598	16,086	4	0.6%	6.5%	-2.8%	8.2%	0.41%	0.36%	0.58	44.8%	19.9%
West Michigan CU	MI	\$137,865,563	15,182	5	3.5%	15.2%	1.5%	16.7%	0.47%	0.22%	0.94	56.6%	9.1%
Chief Financial FCU	MI	\$136,467,885	24,156	4	11.7%	13.7%	13.3%	12.2%	0.95%	0.73%	1.31	105.7%	10.8%
Michigan Community CU	MI	\$131,786,407	15,788	4	8.5%	10.7%	-0.3%	9.8%	0.42%	0.45%	0.49	93.4%	19.0%
Motor City Co-Op CU	MI	\$130,710,782	16,098	4	3.0%	-0.8%	-4.5%	13.9%	1.14%	0.30%	-0.16	33.7%	5.9%
Community West CU	MI	\$126,772,421	15,697	5	3.6%	6.4%	5.8%	12.7%	0.44%	0.33%	0.74	104.5%	25.6%
TruNorth FCU	MI	\$126,460,621	15,144	3	4.2%	2.8%	1.3%	8.6%	0.30%	-0.66%	1.18	68.0%	6.5%
Gerber FCU	MI	\$125,501,064	13,105	4	2.9%	4.5%	0.8%	11.0%	1.21%	0.32%	0.58	61.7%	25.4%
Saginaw Medical FCU	MI	\$120,514,934	11,653	2	4.1%	8.6%	-1.0%	10.7%	0.60%	0.28%	0.39	42.9%	3.6%
Peninsula FCU	MI	\$120,273,218	10,760	3	3.7%	7.3%	2.3%	12.5%	0.52%	0.16%	0.36	92.2%	29.4%
Delta County CU	MI	\$119,093,568	11,885	2	7.1%	10.6%	0.5%	10.2%	1.60%	0.15%	0.70	62.8%	5.8%
United Educational CU	MI	\$117,272,707	14,312	4	0.7%	-1.6%	2.7%	9.9%	0.38%	0.47%	0.58	44.4%	10.3%
My Personal CU	MI	\$116,982,657	12,623	5	6.8%	3.2%	3.3%	8.9%	1.51%	0.28%	0.38	56.5%	14.1%
Advantage One FCU	MI	\$116,330,723	14,340	3	6.5%	12.4%	-0.3%	10.2%	0.70%	0.66%	0.69	53.2%	9.7%
Filer CU	MI	\$115,181,719	8,256	2	7.6%	6.2%	1.5%	12.3%	1.22%	0.27%	0.67	49.6%	21.0%
HPC CU	MI	\$114,652,260	8,105	2	1.2%	-2.4%	-1.6%	12.9%	0.14%	0.09%	0.64	47.2%	21.4%
Ukrainian Selfreliance Michigan FCU	MI	\$112,004,350	4,300	3	0.0%	-14.0%	-3.0%	10.7%	4.02%	0.07%	1.01	34.4%	15.3%
St Francis X FCU	MI	\$109,197,946	7,524	3	7.0%	4.9%	3.2%	14.4%	1.10%	-0.03%	1.72	91.7%	29.7%
NuPath Community Credit Union	MI	\$104,229,570	13,760	3	12.6%	12.4%	3.8%	10.6%	0.73%	0.47%	-0.05	45.8%	11.6%
PAC Federal Credit Union	MI	\$104,158,059	6,806	3	1.2%	3.0%	0.1%	8.3%	1.06%	0.32%	0.89	71.4%	0.0%
COPOCO Community CU	MI	\$101,773,408	15,072	3	1.8%	8.6%	3.5%	9.5%	2.51%	0.97%	-0.08	76.1%	12.2%
North Central Area CU	MI	\$101,771,442	15,242	4	7.1%	17.6%	1.1%	9.6%	0.51%	0.20%	0.28	55.0%	7.1%
Sunrise Family CU	MI	\$101,405,527	15,816	3	5.7%	6.4%	2.3%	9.5%	0.49%	0.36%	0.41	61.4%	17.8%
Service 1 FCU	MI	\$99,192,174	18,304	5	3.1%	5.4%	3.9%	16.5%	0.52%	0.31%	0.90	75.3%	10.1%
Isabella Community Credit Union	MI	\$98,575,958	15,620	4	7.0%	4.4%	-0.1%	9.1%	0.80%	0.18%	0.49	67.6%	12.1%
Forest Area FCU	MI	\$97,307,575	10,937	4	7.3%	-4.0%	-0.2%	14.4%	0.91%	0.96%	1.27	56.5%	0.1%
Walled Lake School EFCU	MI	\$96,930,552	7,166	1	0.9%	-9.1%	2.3%	11.2%	0.71%	0.02%	0.32	36.3%	13.4%
Community Alliance CU	MI	\$95,861,401	10,211	3	15.9%	23.4%	11.6%	9.1%	1.56%	0.53%	0.94	107.5%	15.3%
MemberFocus Community CU	MI	\$95,667,551	9,658	2	3.6%	-11.6%	5.7%	11.3%	1.61%	0.49%	0.16	30.5%	8.5%
Journey FCU	MI	\$95,625,858	16,023	3	4.9%	19.1%	1.5%	10.5%	1.59%	0.48%	0.24	56.9%	11.8%
Menominee County FCU	MI	\$95,411,777	9,993	4	2.3%	2.3%	0.0%	8.9%	0.53%	0.16%	0.28	54.1%	17.6%
Education Plus CU	MI	\$94,978,102	13,074	2	5.9%	-1.0%	6.1%	14.4%	1.50%	1.55%	0.61	62.5%	4.9%
The Local CU	MI	\$94,746,103	5,082	1	-3.6%	-0.8%	8.5%	14.3%	0.18%	0.07%	0.22	36.7%	17.2%
Family Financial CU	MI	\$93,610,256	14,964	3	2.6%	4.9%	2.6%	13.9%	0.86%	0.29%	0.47	65.2%	11.4%
AAC CU	MI	\$93,206,985	10,762	6	5.8%	12.2%	2.0%	18.0%	0.65%	0.45%	2.07	81.1%	29.5%
HarborLight Credit Union	MI	\$92,731,726	10,338	1	2.9%	4.6%	-2.4%	10.9%	0.62%	0.37%	-0.05	56.2%	25.2%
Good Shepherd CU	MI	\$92,722,133	8,249	3	0.9%	4.5%	-2.1%	8.7%	0.61%	0.44%	0.02	27.8%	8.7%
Michigan One Community CU	MI	\$91,852,650	13,395	4	6.6%	9.7%	11.1%	8.5%	0.64%	0.16%	0.16	92.7%	6.9%
Lakes Community CU	MI	\$88,118,170	9,964	3	12.7%	16.8%	10.3%	11.5%	1.40%	0.37%	0.33	68.3%	6.5%
Awakon FCU	MI	\$87,875,032	10,890	6	0.7%	17.8%	8.3%	10.2%	2.33%	0.32%	0.14	57.3%	3.6%
Iron Mt Kingsford Community FCU	MI	\$84,425,612	12,072	3	3.4%	3.8%	1.0%	14.6%	0.82%	0.14%	-0.04	51.6%	7.5%
Family First CU	MI	\$84,176,318	7,021	3	13.7%	-4.3%	-0.6%	9.7%	1.63%	0.53%	0.18	64.8%	14.1%
Post Community CU	MI	\$83,855,027	7,772	4	-1.7%	44.4%	-11.8%	11.1%	0.99%	0.20%	0.51	74.7%	17.9%
River Valley CU	MI	\$83,364,617	11,633	3	16.3%	20.0%	12.5%	9.2%	0.72%	0.11%	-1.14	58.7%	6.4%
Ukrainian Future CU	MI	\$82,792,471	5,851	4	0.3%	-5.7%	-0.9%	11.7%	5.95%	0.41%	0.99	47.9%	11.0%
Catholic Vantage Financial FCU	MI	\$82,096,938	7,113	2	2.2%	13.4%	1.7%	8.0%	0.09%	0.29%	0.42	47.6%	13.7%
FinancialEdge Community CU	MI	\$81,942,095	9,063	3	3.5%	5.6%	-0.3%	10.3%	1.83%	0.46%	0.31	75.0%	19.3%
Wayne Westland FCU	MI	\$81,361,197	10,903	2	6.1%	0.9%	1.5%	10.0%	0.94%	0.61%	0.63	46.4%	8.3%
Parkside CU	MI	\$80,766,068	13,096	2	5.2%	1.1%	-5.4%	15.0%	1.59%	0.77%	1.10	47.7%	9.6%
Best Financial CU	MI	\$77,361,078	12,307	2	8.2%	-2.1%	13.4%	21.7%	0.32%	0.11%	1.30	61.3%	12.8%
Straits Area FCU	MI	\$72,057,006	12,024	3	6.4%	4.2%	1.4%	9.3%	1.72%	0.38%	0.94	54.8%	9.4%
T & I CU	MI	\$71,695,416	4,203	2	1.9%	5.4%	-6.7%	18.7%	0.11%	0.01%	0.22	41.8%	28.2%
Consumers Professional CU	MI	\$71,217,861	6,469	3	-3.0%	-0.7%	-5.7%	14.8%	0.41%	0.42%	0.64	81.5%	6.9%
FME Federal Credit Union	MI	\$69,797,988	8,130	14	-0.3%	-2.6%	-5.0%	12.9%	1.24%	0.00%	0.17	54.9%	18.7%
Lenco Credit Union	MI	\$69,458,697	6,842	2	4.6%	13.9%	7.5%	7.6%	0.28%	0.16%	-0.20	44.0%	4.7%
Marquette Community FCU	MI	\$65,541,703	9,833	2	5.4%	1.7%	0.4%	8.6%	0.91%	0.38%	0.37	46.0%	0.1%
South Central CU	MI	\$65,311,653	7,961	2	1.7%	-5.4%	-12.2%	13.5%	2.15%	0.19%	0.56	37.7%	3.8%
Besser CU	MI	\$65,296,704	8,472	2	2.6%	-4.9%	-0.2%	9.9%	0.06%	0.37%	0.43	47.3%	12.5%
Metro Shores Credit Union	MI	\$63,750,391	5,790	3	-4.3%	-7.5%	-0.4%	8.0%	0.57%	0.48%	0.38	43.6%	2.8%

continued ▶

Michigan Credit Union Financial Summary

Data as of December 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq	Net		Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans	ROA		1st Mtgs. Assets
First General CU	MI	\$63,677,448	10,669	2	-3.2%	-4.8%	6.4%	17.6%	2.70%	1.89%	-1.18	86.9%	3.4%
Great Lakes First FCU	MI	\$62,873,492	9,312	3	3.2%	1.9%	-1.9%	10.6%	1.40%	0.19%	0.14	54.2%	3.4%
Rivertown Community FCU	MI	\$62,450,465	7,878	2	-6.1%	-4.6%	-6.8%	14.9%	2.21%	0.77%	-0.43	58.6%	3.8%
Michigan Tech EFCU	MI	\$60,752,781	8,149	2	1.3%	7.3%	1.2%	8.2%	0.33%	0.03%	0.35	67.7%	16.2%
Clarkston Brandon Community CU	MI	\$60,618,618	9,355	2	3.4%	5.9%	0.3%	9.3%	0.29%	0.40%	0.49	44.0%	11.3%
Tahquamenon Area CU	MI	\$59,020,583	6,846	4	-2.2%	-2.6%	-28.2%	10.7%	0.64%	0.17%	0.24	45.6%	5.5%
Calcite CU	MI	\$58,980,895	8,525	3	4.7%	4.3%	3.2%	11.9%	0.48%	0.30%	0.86	58.4%	13.1%
Birmingham-Bloomfield CU	MI	\$58,466,658	5,318	2	4.3%	-8.4%	-4.3%	7.8%	0.22%	0.16%	0.53	44.6%	14.1%
ABD FCU	MI	\$58,310,466	14,076	3	0.4%	-0.4%	9.9%	10.4%	4.14%	3.11%	-0.40	34.4%	4.7%
Meijer CU	MI	\$58,186,533	11,392	2	4.3%	5.4%	1.5%	10.6%	1.76%	0.33%	0.14	61.5%	19.9%
Total Community CU	MI	\$57,583,488	7,252	1	4.8%	6.6%	0.6%	7.8%	0.79%	0.15%	0.05	33.6%	2.5%
FEDCom Credit Union	MI	\$55,316,426	7,293	3	5.2%	10.0%	5.7%	11.4%	0.92%	0.03%	0.56	78.5%	4.2%
Greater Niles Community FCU	MI	\$53,811,556	4,623	3	3.0%	2.5%	3.3%	8.1%	0.00%	0.05%	0.11	71.0%	0.0%
Muskegon Co-op FCU	MI	\$51,466,672	9,238	2	3.7%	5.0%	2.0%	12.5%	0.36%	0.41%	0.84	89.4%	2.2%
Lincoln Park Community CU	MI	\$50,921,377	4,096	1	2.2%	-9.1%	-3.1%	17.4%	0.35%	0.12%	0.20	9.6%	2.9%
Shore To Shore Community FCU	MI	\$50,348,350	6,148	2	5.8%	-3.1%	-1.6%	8.3%	0.97%	0.59%	0.26	47.2%	4.9%
U P State CU	MI	\$50,254,569	6,485	3	11.5%	11.2%	3.1%	8.3%	1.64%	0.15%	0.52	87.3%	8.6%
Community Focus FCU	MI	\$49,588,101	4,751	2	2.4%	-0.3%	-1.6%	16.2%	0.93%	0.30%	-0.05	36.0%	13.2%
East Traverse Catholic FCU	MI	\$48,200,660	7,093	2	3.3%	6.5%	-0.9%	8.6%	1.19%	0.42%	0.06	80.6%	3.1%
Wexford Community CU	MI	\$46,258,646	9,152	2	2.3%	4.5%	1.8%	7.8%	0.33%	0.50%	0.32	37.5%	5.5%
Muskegon Governmental EFCU	MI	\$45,424,406	5,403	2	-0.9%	-3.7%	-2.5%	11.2%	0.25%	0.48%	0.05	44.8%	17.1%
Unity Credit Union	MI	\$45,211,886	6,024	2	-3.2%	-6.1%	-8.4%	16.4%	1.41%	0.63%	0.19	29.7%	6.7%
Michigan Columbus FCU	MI	\$43,838,295	5,091	1	-1.4%	7.9%	-13.8%	9.2%	3.50%	0.27%	0.31	44.7%	21.7%
Aeroquip CU	MI	\$43,006,619	4,395	2	5.4%	11.8%	-1.5%	14.4%	0.88%	0.01%	0.12	61.2%	4.5%
Safe Harbor CU	MI	\$42,976,286	4,688	2	3.1%	9.8%	1.9%	8.9%	0.01%	0.08%	0.76	62.3%	16.8%
Limestone FCU	MI	\$42,489,392	4,218	2	7.0%	8.9%	2.3%	11.0%	1.25%	0.13%	0.96	98.6%	13.3%
Lake Huron CU	MI	\$42,116,585	6,213	2	-8.3%	-11.6%	-3.0%	9.2%	1.84%	1.10%	1.10	79.2%	0.0%
Kent County CU	MI	\$39,703,865	6,072	3	-0.5%	-3.7%	-1.1%	10.3%	0.95%	0.42%	0.17	46.5%	2.4%
Country Heritage CU	MI	\$39,293,840	1,621	1	-2.1%	6.1%	-3.0%	13.5%	0.43%	0.74%	0.99	73.4%	36.4%
GR Consumers CU	MI	\$39,088,358	3,995	2	-3.5%	-3.3%	-0.6%	15.6%	0.06%	0.17%	0.09	35.8%	4.6%
Family Community CU	MI	\$38,709,501	5,567	3	2.2%	-8.7%	-4.0%	9.5%	0.62%	0.38%	-0.87	31.2%	6.2%
Credit Union Plus	MI	\$38,488,335	5,447	3	-3.5%	-8.9%	-1.3%	10.9%	2.64%	0.63%	1.09	58.5%	5.1%
Rogue River Community CU	MI	\$37,837,647	6,381	1	8.6%	1.9%	-2.6%	9.2%	1.70%	0.39%	0.50	48.2%	9.6%
Metro North FCU	MI	\$37,222,694	6,028	2	3.7%	15.7%	-2.5%	9.3%	1.20%	0.36%	0.14	60.5%	8.4%
Grand Rapids Family CU	MI	\$37,071,967	5,072	3	-3.2%	-19.6%	-3.1%	4.7%	3.67%	3.15%	-6.54	55.4%	10.5%
Washtenaw FCU	MI	\$36,876,063	6,544	2	4.1%	2.1%	-4.5%	8.9%	0.34%	0.40%	0.22	59.2%	19.0%
Western Districts Members CU	MI	\$35,273,247	3,468	2	-2.7%	0.2%	-3.8%	20.0%	0.41%	0.33%	1.62	46.5%	11.6%
Southeast Michigan State EFCU	MI	\$32,960,450	4,358	1	6.1%	1.3%	-4.2%	10.9%	3.19%	0.54%	0.05	29.9%	2.2%
Detour Drummond Comm CU	MI	\$32,864,785	2,184	2	4.6%	4.3%	-1.6%	10.9%	4.02%	-0.17%	0.68	55.2%	14.8%
Saginaw County ECU	MI	\$32,553,767	3,166	1	-1.8%	-2.0%	-10.1%	8.7%	0.59%	0.44%	0.38	55.3%	13.1%
FM Financial CU	MI	\$32,389,395	4,967	1	-1.3%	-5.7%	3.4%	14.6%	2.72%	0.83%	0.46	38.9%	3.5%
Baraga County FCU	MI	\$31,744,126	5,315	2	2.5%	14.2%	0.8%	9.3%	0.35%	0.30%	0.37	39.4%	0.5%
Upper Michigan Community CU	MI	\$31,567,422	4,469	2	14.4%	17.0%	17.3%	8.3%	2.30%	0.35%	0.38	73.8%	5.5%
Auto Owners Associates CU	MI	\$31,447,717	3,172	1	5.3%	16.1%	-1.6%	11.7%	0.00%	0.27%	0.24	26.8%	0.0%
Grand Trunk Battle Creek EFCU	MI	\$30,593,554	3,007	1	0.5%	0.2%	1.2%	15.3%	0.85%	0.29%	0.60	56.0%	8.8%
Generations Family FCU	MI	\$30,314,232	3,736	3	-1.9%	7.3%	-3.1%	11.8%	0.26%	0.40%	-0.27	40.4%	4.7%
Community First FCU	MI	\$30,304,499	7,116	3	30.4%	45.1%	19.1%	6.1%	0.52%	0.12%	1.63	102.6%	0.0%
Communicating Arts CU	MI	\$30,132,836	10,236	4	-4.0%	-5.2%	-0.2%	12.5%	3.50%	4.52%	-2.66	81.2%	15.2%
Allegan Community FCU	MI	\$29,630,106	6,530	1	0.0%	8.0%	-1.6%	13.2%	0.39%	0.56%	0.19	53.9%	6.7%
Eastside Family FCU	MI	\$29,158,197	3,130	1	-2.6%	1.2%	-5.3%	14.1%	0.17%	0.22%	-0.44	33.1%	15.5%
Gratiot Community CU	MI	\$28,643,612	5,438	2	5.1%	1.6%	-4.8%	8.6%	0.12%	0.23%	0.50	58.5%	0.0%
Tri-Cities CU	MI	\$28,300,914	4,362	1	-0.8%	7.0%	-0.6%	9.7%	0.39%	0.69%	0.42	42.9%	8.4%
Port City FCU	MI	\$28,037,331	3,179	1	0.5%	0.9%	1.2%	13.9%	0.03%	0.19%	0.07	47.9%	26.3%
Chippewa County CU	MI	\$27,875,233	3,842	2	2.5%	1.7%	0.3%	11.7%	1.99%	0.51%	0.20	72.1%	1.3%
First United CU	MI	\$27,778,036	5,012	1	1.5%	1.9%	-3.0%	9.5%	2.09%	2.45%	0.21	83.0%	17.3%
First Area CU	MI	\$27,733,904	3,889	2	-1.2%	2.3%	0.7%	11.7%	0.53%	0.30%	0.41	74.4%	9.1%
Credit Union Advantage	MI	\$26,905,737	3,015	2	-0.6%	-3.5%	-4.9%	11.5%	1.00%	0.52%	0.25	40.7%	9.7%
International UAW FCU	MI	\$25,803,713	3,198	1	-0.4%	-9.8%	-1.5%	9.5%	1.71%	0.40%	0.20	29.2%	14.0%
Riverview Community FCU	MI	\$25,751,652	3,627	2	6.1%	12.0%	-0.2%	8.8%	0.29%	0.24%	0.45	56.8%	12.3%
Chiropractic FCU	MI	\$25,370,872	2,952	2	2.8%	6.0%	10.8%	14.8%	1.50%	0.71%	0.32	71.3%	5.3%
Lakeshore FCU	MI	\$24,920,352	2,845	1	5.1%	13.9%	-0.3%	15.7%	2.22%	0.03%	0.08	47.3%	21.4%
Jackson Community FCU	MI	\$24,476,356	4,998	1	4.4%	-2.6%	-2.2%	13.2%	0.67%	0.37%	0.29	65.6%	0.7%
Manistique FCU	MI	\$23,468,347	3,352	1	4.4%	13.1%	-1.9%	9.3%	0.16%	0.09%	0.35	53.9%	19.9%
Valley State ECU	MI	\$23,457,812	2,770	1	2.2%	21.6%	6.6%	11.4%	1.42%	0.23%	-0.21	67.0%	11.0%

continued ►

Michigan Credit Union Financial Summary

Data as of December 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate
					Asset Growth	Loan Growth	Member Growth						1st Mtgs. Assets
Parkway FCU	MI	\$23,416,859	4,207	2	0.1%	-9.4%	10.7%	11.8%	2.34%	0.06%	-0.31	52.3%	28.7%
Lansing Postal Community CU	MI	\$22,083,047	2,913	1	2.8%	-3.0%	-2.2%	11.9%	0.97%	0.19%	0.32	57.8%	15.6%
Newaygo County Service ECU	MI	\$22,073,461	3,177	0	4.0%	10.6%	-0.7%	7.9%	1.39%	0.21%	0.23	44.7%	0.4%
Thunder Bay Area CU	MI	\$22,059,408	3,131	1	2.6%	11.5%	0.6%	9.5%	0.10%	-0.04%	0.53	56.1%	8.3%
Tandem FCU	MI	\$21,939,070	2,950	1	4.4%	-1.6%	-4.6%	19.4%	0.31%	1.32%	-0.32	34.3%	5.2%
Construction FCU	MI	\$21,234,352	2,361	1	3.0%	1.6%	0.4%	14.3%	0.00%	0.13%	0.10	50.7%	29.7%
Belle River Community CU	MI	\$21,208,612	2,315	1	-3.7%	-8.3%	-3.9%	8.2%	0.46%	0.03%	0.39	32.8%	14.1%
Alpena Community CU	MI	\$20,167,450	3,032	1	0.5%	-0.3%	0.5%	9.0%	0.45%	0.01%	0.36	59.1%	20.2%
Northern United FCU	MI	\$19,542,676	3,087	1	5.7%	-2.5%	-2.0%	15.4%	1.38%	-0.02%	-0.05	59.2%	4.6%
Northwood Credit Union	MI	\$19,078,067	3,536	2	0.0%	-12.5%	-3.2%	12.3%	0.78%	0.49%	-3.05	67.5%	23.8%
Settlers FCU	MI	\$18,831,748	3,315	2	9.0%	12.2%	1.6%	10.9%	0.38%	0.44%	0.95	79.7%	0.6%
Thornapple CU	MI	\$18,628,668	4,530	2	10.7%	27.3%	3.3%	9.3%	0.10%	0.05%	1.08	73.7%	12.9%
Village Community CU	MI	\$18,480,102	3,252	2	2.0%	0.0%	-5.6%	11.8%	0.85%	1.39%	0.53	74.5%	16.7%
Battle Creek Area Community FCU	MI	\$18,410,400	2,015	1	1.2%	-2.6%	-4.4%	18.4%	0.29%	0.75%	-0.15	28.7%	3.1%
Shoreline Federal Credit Union	MI	\$18,023,303	2,937	1	4.1%	-3.3%	-2.3%	12.5%	0.10%	0.20%	0.11	50.1%	18.8%
Kenowa Community FCU	MI	\$17,974,797	2,824	1	-4.5%	-4.1%	-1.3%	13.5%	0.17%	0.01%	1.34	73.9%	21.9%
Northwest Consumers FCU	MI	\$17,930,140	2,405	1	16.3%	19.1%	8.3%	9.6%	0.93%	0.62%	1.18	77.6%	3.8%
Tradewinds CU	MI	\$17,639,289	2,806	1	-0.8%	1.2%	-4.3%	8.2%	0.29%	0.37%	-0.66	34.2%	0.0%
Farm Bureau Family CU	MI	\$16,900,392	1,767	1	8.1%	3.9%	-3.1%	8.9%	1.12%	0.39%	0.38	53.9%	0.0%
Dowagiac Area FCU	MI	\$16,532,291	2,572	1	-5.5%	3.9%	-1.5%	8.4%	0.16%	0.44%	0.22	57.2%	26.8%
Warren Municipal FCU	MI	\$16,463,191	1,830	1	-2.2%	-11.4%	-1.4%	7.4%	2.26%	0.14%	-0.01	39.2%	5.4%
United VIP CU	MI	\$16,153,104	2,153	1	-0.1%	-11.9%	-5.8%	10.5%	0.71%	0.27%	-0.20	13.6%	1.0%
United Churches CU	MI	\$16,011,810	1,957	1	-5.8%	2.9%	-7.8%	7.4%	0.10%	0.40%	0.62	29.3%	2.4%
Gogebic County FCU	MI	\$15,957,902	2,862	1	2.3%	7.7%	-24.0%	10.2%	1.15%	0.21%	0.55	45.8%	0.0%
GraCo FCU	MI	\$15,923,253	3,091	1	-4.1%	10.5%	-4.6%	7.6%	1.87%	0.12%	0.40	44.6%	0.0%
Gabriels Community CU	MI	\$15,645,973	1,462	0	24.9%	0.6%	0.3%	9.4%	0.15%	0.92%	0.61	68.4%	21.7%
My Postal CU	MI	\$15,545,336	1,306	1	3.0%	11.8%	-3.8%	20.7%	0.95%	0.10%	-0.62	20.9%	6.5%
Flagship Community FCU	MI	\$15,347,554	3,501	1	0.7%	37.3%	-2.1%	7.3%	0.77%	0.08%	0.25	77.3%	31.2%
Big Dutch Fleet CU	MI	\$15,240,722	2,908	0	-1.4%	-2.0%	-2.3%	21.9%	0.96%	0.03%	-0.72	19.8%	0.0%
Teamsters CU	MI	\$13,356,590	2,524	0	5.6%	-6.3%	-1.1%	12.8%	0.42%	0.44%	0.19	40.0%	0.6%
Sterling Heights Community FCU	MI	\$13,308,582	1,819	0	-9.3%	-8.9%	-2.5%	13.5%	1.07%	1.91%	-0.28	40.3%	15.0%
Blue Water FCU	MI	\$13,191,687	1,461	0	8.1%	14.9%	-1.5%	18.6%	0.20%	-0.02%	0.30	75.1%	4.3%
Rockford Community FCU	MI	\$13,188,462	3,247	1	1.6%	-10.9%	-0.1%	7.4%	0.36%	0.31%	0.32	69.8%	10.3%
Norway Community CU	MI	\$13,116,959	2,564	2	-0.5%	6.3%	-1.2%	8.6%	0.03%	0.88%	-0.17	70.7%	12.4%
Michigan Coastal Credit Union	MI	\$12,949,474	3,364	1	5.5%	14.5%	1.3%	10.6%	1.17%	0.08%	0.54	80.1%	10.3%
ATL Federal Credit Union	MI	\$12,794,177	1,776	1	-3.3%	9.8%	4.0%	10.8%	2.21%	1.45%	-0.43	51.7%	8.1%
Montcalm Public ECU	MI	\$12,682,498	1,978	1	4.9%	-3.0%	5.3%	17.9%	4.05%	0.69%	1.07	43.9%	0.0%
SB Community FCU	MI	\$12,677,386	1,854	1	-1.3%	9.8%	3.7%	8.4%	0.15%	0.07%	0.22	75.8%	22.1%
Electrical Workers Local 58 CU	MI	\$12,492,136	2,342	0	2.7%	-0.7%	-2.4%	11.9%	0.00%	-0.09%	0.21	42.7%	0.0%
Unified Communities FCU	MI	\$12,015,665	3,493	1	-1.6%	-5.8%	-2.7%	7.2%	0.87%	0.30%	0.01	65.8%	18.4%
Frankfort Community FCU	MI	\$10,141,515	1,791	0	4.2%	18.9%	-0.6%	15.3%	2.07%	1.06%	-1.03	46.3%	0.0%
Muskegon St Joseph FCU	MI	\$10,132,645	1,440	1	2.4%	7.2%	0.7%	14.9%	5.79%	0.20%	0.89	62.6%	18.2%
Federal Employees of Chippewa Cnty CU	MI	\$9,864,348	1,523	1	0.4%	8.8%	3.0%	8.3%	0.13%	0.02%	0.41	87.7%	0.0%
Great Lakes Members CU	MI	\$9,742,732	1,627	1	4.0%	2.2%	-2.5%	30.5%	0.02%	-0.04%	5.14	46.9%	15.3%
Westacres CU	MI	\$8,592,208	759	1	0.3%	-3.0%	-0.9%	10.6%	0.19%	0.00%	0.07	36.4%	6.7%
Eastpointe Community CU	MI	\$8,574,942	1,953	1	8.1%	9.1%	-5.4%	9.6%	0.73%	0.38%	0.29	48.6%	0.0%
Bi-County PTC FCU	MI	\$8,423,494	1,349	1	9.1%	7.7%	0.4%	10.1%	0.09%	0.36%	0.36	59.0%	4.4%
Owosso Columbus CU	MI	\$8,339,100	1,101	0	4.7%	50.0%	0.6%	10.6%	0.87%	0.46%	0.14	67.5%	0.0%
Menominee Area CU	MI	\$8,321,819	1,494	1	6.2%	2.7%	-3.6%	17.9%	0.51%	0.13%	0.28	59.4%	0.0%
Tower Family CU	MI	\$7,804,648	1,154	0	2.8%	2.4%	-8.3%	9.9%	3.50%	0.72%	-0.53	29.4%	0.0%
Chatham Eben Co-Op FCU	MI	\$7,355,732	1,639	1	8.9%	14.0%	-0.8%	9.2%	1.29%	-0.36%	0.59	58.1%	0.0%
Torch Lake FCU	MI	\$7,025,336	2,180	2	1.9%	-6.5%	-4.8%	9.2%	0.39%	0.91%	-1.53	66.8%	1.4%
Founders Community FCU	MI	\$6,465,501	1,293	1	0.0%	0.3%	-0.5%	9.4%	0.29%	0.16%	0.80	56.3%	0.5%
West Michigan Postal Service FCU	MI	\$6,128,011	871	1	2.6%	-4.2%	-1.4%	8.3%	0.98%	-0.09%	-0.28	68.0%	0.0%
Rock Community FCU	MI	\$6,123,811	1,254	1	5.8%	4.4%	-1.3%	8.7%	2.82%	0.02%	0.26	36.5%	1.5%
Latvian Heritage FCU	MI	\$5,808,012	684	3	-6.5%	-7.8%	-3.1%	7.4%	14.42%	1.40%	-3.44	76.3%	0.0%
Mason County School ECU	MI	\$5,791,039	723	1	-2.9%	1.2%	4.0%	17.7%	0.31%	0.01%	0.44	31.7%	0.0%
Lake Superior CU	MI	\$5,196,863	1,224	1	-1.9%	-1.1%	-4.5%	9.5%	0.98%	1.30%	0.40	49.3%	0.0%
River Rouge Municipal CU	MI	\$5,086,638	552	1	-1.7%	-6.4%	-2.0%	21.1%	0.38%	0.92%	-0.57	37.6%	0.0%
Manistee FCU	MI	\$4,782,627	1,296	1	0.7%	-4.2%	1.5%	7.7%	0.36%	-0.06%	-0.74	53.6%	0.0%
Harbor Beach Community FCU	MI	\$4,221,589	773	1	0.4%	5.7%	-2.3%	11.7%	1.55%	0.45%	-0.19	28.5%	0.0%
Owosso WBC FCU	MI	\$3,631,653	1,031	0	8.2%	24.3%	-6.0%	16.2%	1.00%	1.23%	-1.48	72.9%	1.1%
Veterans Health Admn CU	MI	\$3,518,195	1,292	1	23.6%	-19.7%	-2.8%	9.8%	0.66%	0.00%	0.30	35.2%	0.0%
St Charles Parish FCU	MI	\$3,441,432	810	1	-1.9%	-12.7%	-1.6%	11.9%	0.83%	0.18%	-0.39	26.3%	0.0%

continued ►

Michigan Credit Union Financial Summary

Data as of December 2014

Credit Union Name	State	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/ Assets	Deliq	Net		Loans/ Savings	Fixed Rate 1st Mtgs.
					Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans	ROA		
Four Flags Area CU	MI	\$3,404,612	861	1	-14.4%	17.8%	-0.9%	13.6%	1.21%	0.04%	-0.36	69.1%	0.0%
Kalamazoo Building Trades CU	MI	\$3,318,354	679	1	-6.9%	1.5%	-4.8%	14.4%	0.95%	-0.18%	-1.94	44.2%	0.0%
Muskegon Patternmakers FCU	MI	\$3,225,020	490	0	-11.8%	26.2%	-4.5%	27.6%	0.06%	0.03%	-0.19	60.8%	0.0%
Redford Municipal ECU	MI	\$2,469,255	430	1	-4.8%	10.3%	3.1%	7.7%	2.64%	-0.18%	0.05	56.1%	0.0%
Christopher CU	MI	\$2,336,753	482	0	-4.1%	-14.6%	-7.8%	9.8%	0.24%	0.00%	-0.04	12.4%	0.0%
St Patrick Croswell CU	MI	\$1,471,357	242	1	-8.7%	1.4%	-25.1%	25.6%	1.43%	5.03%	-1.30	31.3%	0.0%
IM Detroit District CU	MI	\$1,284,258	324	0	7.1%	-35.2%	-42.3%	19.6%	33.92%	-0.19%	0.81	8.2%	0.0%
Ann Arbor Postal FCU	MI	\$1,009,963	261	1	2.3%	0.8%	-4.4%	29.9%	0.00%	0.00%	0.29	64.7%	0.0%
Manistee Public ECU	MI	\$984,193	311	1	-0.3%	-25.4%	-5.2%	16.7%	0.00%	0.00%	-2.94	32.0%	0.0%
Greater Christ Baptist Church CU	MI	\$716,189	394	1	-10.4%	1.6%	-1.7%	25.5%	1.07%	-0.09%	0.11	46.7%	0.0%
Eddy Paper ECU	MI	\$625,839	196	0	-9.2%	10.1%	0.5%	15.4%	1.13%	0.00%	0.32	77.6%	0.0%
Fannie B Peck CU	MI	\$608,460	500	1	0.3%	-99.2%	0.0%	22.9%	0.00%	0.00%	0.17	0.0%	0.0%
Bethel Baptist Church East CU	MI	\$586,146	328	1	-7.1%	-16.5%	-2.7%	13.2%	0.00%	0.00%	0.17	19.6%	0.0%
Dennison FCU	MI	\$408,920	191	1	-17.1%	-6.7%	0.0%	14.0%	5.53%	0.00%	0.16	54.8%	0.0%
Community Promise FCU	MI	\$340,572	259	1	-34.6%	135.2%	67.1%	14.8%	0.89%	9.69%	-13.55	22.7%	0.0%
Gtr New Mt Moriah Bapt Church CU	MI	\$294,586	212	1	-9.5%	-21.2%	1.4%	59.1%	4.10%	11.08%	-0.85	143.8%	0.0%
Foss Avenue Baptist Church FCU	MI	\$244,039	290	1	-8.8%	-24.1%	0.7%	11.2%	3.20%	4.18%	-1.42	37.4%	0.0%
New Rising Star FCU	MI	\$114,733	116	0	4.6%	21.0%	-31.0%	12.4%	16.39%	0.00%	-0.45	22.0%	0.0%
Medians		\$58,248,500	6,824	2	3.0%	4.5%	0.0%	11.0%	0.8%	0.3%	0.38	57.3%	9.3%
By Asset Size													
		Number of Insts.											
\$5 million and less		23	394	1	-4.8%	0.8%	-2.3%	14.4%	1.0%	0.0%	-0.2	37.4%	0.0%
\$5 to \$10 million		17	1,254	1	2.6%	2.2%	-1.4%	9.6%	0.5%	0.2%	0.3	56.3%	0.0%
\$10 to \$20 million		34	2,544	1	1.8%	2.1%	-1.8%	10.7%	0.8%	0.3%	0.2	55.6%	6.0%
\$20 to \$50 million		55	4,218	2	2.2%	1.7%	-1.5%	10.9%	0.8%	0.3%	0.2	53.9%	9.1%
\$50 to \$100 million		53	9,238	3	3.4%	3.8%	1.2%	10.6%	0.8%	0.3%	0.3	56.2%	8.7%
\$100 to \$250 million		47	16,086	4	4.1%	6.4%	0.8%	10.6%	0.9%	0.3%	0.6	61.4%	12.8%
\$250 million+		45	48,743	9	4.6%	10.0%	4.8%	11.1%	1.0%	0.5%	0.90	77.7%	15.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.