

NCUA-Guaranteed Community Investment Fund CD

CD Earns Dividends While Donating to Credit Union Foundations

A Win-Win Investment

Shareholders in the [Community Investment Fund](#) (CIF) now have the opportunity to triple their dividends while securing a full federal guarantee for the next two years.

The National Credit Union Administration (NCUA) will guarantee all principal and quarterly fixed-rate dividend payments on new two-year certificates of deposit (CDs) in CIF.

Earn Dividends While Donating to Charity

CIF allows members of corporate credit unions to earn dividends while donating to credit union charitable organizations – without creating an expense on the donors' income statements.

Cut Costs of Corporate Stabilization

What's more, new deposits in CIF will help reduce all credit unions' expenses for NCUA's Corporate Stabilization Program. When asked what natural person credit unions can do to support Corporate Stabilization, NCUA officials explained, "The more credit union funds placed in the corporate credit union system, the less reliance on external borrowings.... The less reliance on external borrowings, the less likely the potential need to sell securities at distressed prices."

Support Critical Programs & Grants

"Increasing deposits in the Community Investment Fund will provide critically needed programs and grants to more credit union members across America," said National Credit Union Foundation Deputy Director Steve Bosack.



❖ National Programs & Grants

Half of CIF dividends are donated to the [National Credit Union Foundation](#). NCUF dedicates half of those donations to fund national programs including:

- ❖ [REAL Solutions[®]](#)
- ❖ [Credit Union Development Education](#)
- ❖ [Innovation Grants](#)
- ❖ [Biz Kid\\$](#)
- ❖ [CUAid](#)

❖ State Programs & Grants

NCUF grants the other half of CIF donations to each investor's state credit union foundation or league. State credit union organizations use their CIF grants for a wide variety of charitable activities:

- ❖ [Financial Education](#)
- ❖ [Training](#)
- ❖ [Credit Union Membership Outreach](#)
- ❖ [Small Credit Union Development](#)
- ❖ [Affordable Housing](#)
- ❖ [Disaster Relief](#)
- ❖ [and much more...](#)

MORE

Join the Award-Winning Community Investment Fund

CIF provides about two-thirds of revenues for NCUF and many state credit union foundations. Recognizing CIF's unique structure and widespread impact, the Association of Fundraising Professionals honored CIF with its Award for Fundraising Excellence.



The federally guaranteed two-year CD is the first new national product designed for CIF since 2003.

CIF Share Accounts Also Guaranteed

For investors with tight liquidity, CIF is also available in special S-115 share accounts at corporate credit unions. NCUA will guarantee all principal and variable-rate dividend payments in CIF share accounts throughout the course of NCUA's rolling guarantee program.

Shareholders Can Triple Their Dividends

Taking advantage of today's steep yield curve, share account holders can more than triple their dividends by transferring to fixed-rate CIF CDs (C-40 accounts at corporate credit unions).

90-Day Notice Waived When Transferring to CIF CDs

Normally, CIF share account holders are required to give 90 days notice before withdrawing. But NCUA has authorized corporate credit unions to waive the 90-day notice requirement when share account holders transfer directly to CIF CDs.

Longer-Term CIF Options Still Available

The other two CIF options are three-year CDs and five-year CDs. Both offer higher dividends than the new federally guaranteed two-year CIF CDs because their longer terms stretch beyond NCUA's current guarantee program.



Interested? Contact Us!

Credit unions interested in the latest rates or CIF investment options can contact [NCUF](#), their [state credit union foundation](#) or [league](#), or [corporate credit union](#).

About the National Credit Union Foundation

NCUF is the primary national charitable and fundraising organization for America's credit unions. Since 1980, NCUF has provided tens of millions of dollars worth of programs and grants supporting its mission to "promote and improve consumers' financial independence through credit unions."

NCUF continues to earn the [Better Business Bureau seal of approval](#) as an accredited charity by meeting all 20 [Wise Giving Alliance Standards](#) for national charities.

