

An Open Letter to President Obama and Members of the House and Senate from Those Who Create Jobs

Dear Mr. President, Senators and Members of Congress:

As you focus on overcoming the challenges of our nation's economy, it is important to assemble and use all the tools at your disposal. To date, the primary focus has been both a taxpayer financed rescue and economic stimulus package.

Despite these measures, credit continues to be a problem for businesses of all sizes - businesses which create jobs. We would like to suggest another step that could inject up to \$13 billion into the economy according to those associated with credit unions.

We urge you to allow credit unions to expand lending to their business members.

- Credit unions continue to lend even when banks have cut back;
- Credit unions play a vital role in providing capital to underserved communities and small businesses; and,
- Credit Unions understand the special needs of their business members and can make loans that banks will not.

Easing business lending limits on credit unions will cost taxpayers nothing, and will provide much needed credit into our economy. We urge you to support lifting the lending cap.

Americans for Tax Reform
Competitive Enterprise Institute
Ford Motor Minority Dealer Association
Hardwood Federation
League of United Latin American Citizens
(LULAC)
Manufactured Housing Institute
National Association of Mortgage Brokers
National Cooperative Business Association
National Cooperative Grocers Association
National Farmers Union
National Small Business Association
NCB Capital Impact

National Association of
Professional Insurance Agents
National Association for
the Self-Employed
National Association of Manufacturers
National Council of Textile Organizations
National Association of Realtors
Council of Insurance Agents and Brokers
Center on Risk, Regulation, &
Markets at the Heartland Institute
The Association For Manufacturing Technology*

* New Signatories

**America's Credit Unions.
Serving their 90 million members everyday.**



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