

## State Legislative Priorities

### State Current:

- [Preserving the state tax exemption](#)
- [Seek further pro-lender changes to the foreclosure process \(90 day delay law expires again Dec. 31, 2012\)](#)
- [Amend financial elder abuse legislation-less onerous for CUs with regard to account disclosures and training requirements](#)
- [Passage of Small Claims Court Threshold increase](#)

### General Climate

- ✓ Possible further education reform
- ✓ Personal Property Tax Reform
- ✓ Further revisions to 90 Day Foreclosure Delay Law (expires Dec. 2012)
- ✓ The new Detroit River bridge
- ✓ Reform of Michigan's no-fault insurance
- ✓ Health Care Exchange

### State Future:

- [With continued budget pressures and possible property tax reform, high focus on further protecting tax exemption](#)
- [Seek proactive changes to Michigan's PAC laws which hamper a CU's ability to fundraise for the movement](#)
- [Avoiding threats to credit unions' income such as state proposals to regulate ODP](#)
- [Avoid additional regulatory burdens in legislative proposals](#)
- [Identify potential revisions to the Michigan Credit Union Act-via legislation or wildcard provision](#)
- [Link to all State Leg Issues](#)
- [Link to 2012 Leg Agenda](#)
- [Link to "Operation Grassroots" for Legislative Action Alerts](#)
- [Link to State Legislative Comment Calls](#)

## State Regulatory Priorities

### State Current:

- The volume of state regulatory issues is much less than at the federal level. MCUL will continue to work closely with OFIR with focused discussions and event participation to help further favorable results. The state exam complaint review process was a good example. Several other initiatives were also started.
- [Equity Investment Authority](#). We will continue to seek this new authority through use of the MCUA's CUSO provisions. Through use of a CUSO, investment limitations, and appropriate expertise, we hope to persuade OFIR to approve this authority for credit unions.
- [Snyder Administration Alignment](#). We will continue to look for opportunities to work with the Snyder Administration especially in support of small businesses. NCUA expressed concern with MEDC's Collateral Shortfall Program and we are making efforts to understand and resolve these concerns to permit CUs to use this risk mitigation tool.
- [Examination and CAMEL Ratings](#). We will advocate for appropriate size and scope considerations, exam report consistency and fairness in assigning ratings, and will assist credit unions in regulatory communications.

### State Future:

- MCUL will continue to schedule regular interaction between MCUL staff, CU officials and new senior OFIR staff to maintain strong communication channels and opportunities to influence favorable results.
- Matters started in 2011 will continue into 2012:
  - [Equity Investment Authority](#); the [MEDC Collateral Shortfall Program Resolution](#); [Examination Complaint Monitoring and Assistance](#)
- [Parity with FCUs](#). We will continue to monitor activity at the federal level and where appropriate seek parity for SCUs with new powers afforded FCUs.
- [Wild Card Authority](#). Through use of the "wild card" and other MCUA provisions, we will assist credit unions in seeking new authority to compete with other financial service providers.
- [Risk Taking](#). We will continue to advocate for reasonable risk taking using the CUSO structure and other appropriate safeguards.
- [Link to 2012 State and Federal Regulatory Agenda](#)