



UNEXPECTED BILLS?
TURN TO SOMEONE
YOU CAN TRUST.



SOMETIMES, THERE'S
TOO MUCH MONTH AND
NOT ENOUGH MONEY

It can happen to anyone. Unexpected expenses, a new baby, a cutback in hours or the layoff of one spouse...and before you know it, you're living paycheck to paycheck.

In these times, with cash flow tight, payday may not arrive soon enough to cover expenses or pay bills on time.

If you find yourself with too much month and not enough money, we can help with StretchPay, a credit union salary advance alternative.

<<CU Logo here>>

Address
Phone
web and email

StretchPay
a credit union salary advance alternative



AMERICA'S
CREDIT UNIONS™

<<CU Logo here>>

STRETCHPAY SAVES YOU MONEY TODAY AND TOMORROW

When cash is tight, and payday is too far away, who can you turn to? Your credit union! Our business is helping our members, so we offer a short-term loan called StretchPay to help you make it “over the hump” until the next payday. StretchPay is designed with you in mind—to help you improve your credit and get back on your feet quickly.

Where some commercial payday lenders may charge fees equivalent to annual percentage rates (APRs) as high as 400% or more on their payday loans, StretchPay charges a low interest rate of 18% APR, plus a small annual fee to enroll in the program.

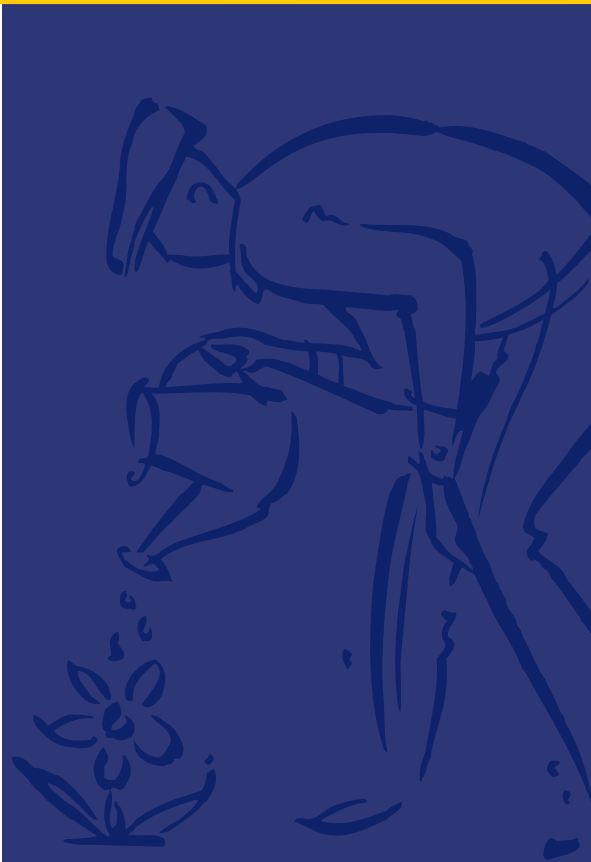
A REAL \$250 OR \$500 LOAN YOU CAN USE OVER AND OVER AGAIN

StretchPay is a loan of \$250 or \$500 designed to help get you through your short-term cash needs, and work toward building a future for you and your family. How? With StretchPay, you pay less in finance charges, which leaves more for you to put away for future financial goals. You pay a low interest rate of 18% APR, and a yearly \$35 or \$70 enrollment fee (depending on the loan amount) to participate in the program. See the chart at right to see how much of a difference that can make to your budget.

StretchPay is a real loan that you can use over and over again. Once you pay off the loan, you can use it again...with no application, no hassle, and no additional fees.

A SERVICE OF YOUR CREDIT UNION

We offer StretchPay to help you save money during a time when you need it most. If you find yourself in need of short-term help, call us or visit any branch today.



STRETCHPAY Q & A

- Q:** Is it hard to qualify for StretchPay?
A: No! You simply have to be a member of our credit union for 60 days, be able to show proof of income, have no delinquent accounts at the credit union, and not be in the process of filing for bankruptcy.
- Q:** Do I have to pay a fee each time I take out a StretchPay loan?
A: No. You pay a fee once per year to be enrolled in the StretchPay program—\$35 for a \$250 loan limit, \$70 for a \$500 loan limit. After that, you can take out an additional 30-day loan, repay it, and pay only the 18% APR finance charge.
- Q:** How long do I have to repay my StretchPay loan?
A: 30 days.
- Q:** How does StretchPay help build my credit?
A: If you pay on time, StretchPay can help improve your credit score by proving that you can handle credit responsibly.

A SMART SOLUTION

StretchPay is designed with you in mind. Look at the chart below. On a \$500 loan for 30 days (28 days for the commercial payday lender), you'll save over \$142 with StretchPay.

	INTEREST AND FEES	LOAN AMOUNT	ANNUAL PERCENTAGE RATE	TERM	TOTAL FINANCE CHARGES
SAMPLE COMMERCIAL PAYDAY LENDER	\$15 FEE PER \$100 BORROWED FOR EACH 14 DAY TERM	\$500	391.07%	28 DAYS	\$150.00
STRETCHPAY	18% APR, PLUS A \$70 PER YEAR ENROLLMENT FEE	\$500	18.00%	30 DAYS	\$7.40
WITH STRETCHPAY, ON A \$500 LOAN YOU SAVE (NOT INCLUDING ONCE-YEARLY ENROLLMENT FEE OF \$70)					\$142.60

CALL (000) 000-0000, (800) 000-0000 OR VISIT ANY <<CREDIT UNION NAME>> BRANCH TODAY

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Where some commercial payday lenders may charge fees equivalent to annual percentage rates (APRs) as high as 400% or more on their payday loans, StretchPay charges a low interest rate of 18% APR, plus a small annual fee to enroll in the program.

A REAL \$250 LOAN YOU CAN USE OVER AND OVER AGAIN

StretchPay is a loan of \$250 designed to help get you through your short-term cash needs, and work toward building a future for you and your family. How? With StretchPay, you pay less in finance charges, which leaves more for you to put away for future financial goals. You pay a low interest rate of 18% APR, and a yearly \$35 enrollment fee to participate in the program. See the chart at right to see how much of a difference that can make to your budget.

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STRETCHPAY Q & A

- Q:** Is it hard to qualify for StretchPay?
A: No! You simply have to be a member of our credit union for 60 days, be able to show proof of income, have no delinquent accounts at the credit union, and not be in the process of filing for bankruptcy.
- Q:** Do I have to pay a fee each time I take out a StretchPay loan?
A: No. You pay a fee once per year to be enrolled in the StretchPay program—\$35 for a \$250 loan limit. After that, you can take out an additional 30-day loan, repay it, and pay only the 18% APR finance charge.
- Q:** How long do I have to repay my StretchPay loan?
A: 30 days.
- Q:** How does StretchPay help build my credit?
A: If you pay on time, StretchPay can help improve your credit score by proving that you can handle credit responsibly.

A SMART SOLUTION

StretchPay is designed with you in mind. Look at the chart below. On a \$250 loan for 30 days (28 days for the commercial payday lender), you’ll save over \$71 with StretchPay.

	INTEREST AND FEES	LOAN AMOUNT	ANNUAL PERCENTAGE RATE	TERM	TOTAL FINANCE CHARGES
SAMPLE COMMERCIAL PAYDAY LENDER	\$15 FEE PER \$100 BORROWED FOR EACH 14 DAY TERM	\$250	391.07%	28 DAYS	\$75.00
STRETCHPAY	18% APR, PLUS A \$35 PER YEAR ENROLLMENT FEE	\$250	18.00%	30 DAYS	\$3.70
WITH STRETCHPAY, ON A \$250 LOAN YOU SAVE (NOT INCLUDING ONCE-YEARLY ENROLLMENT FEE OF \$35)					\$71.30

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